

Australian Class Action - Update

Summary

- **Omni Bridgeway's Funds 2 and 3 have received \$12.8 million, being the gross entitlement from their investment in the Murray Goulburn securities class action.**
- **Williamstown, Katherine and Oakey PFAS contamination class action settlement approval application hearing is scheduled to take place on 4 and 5 June 2020.**

Murray Goulburn Class Action Update

Omni Bridgeway Limited (OBL) confirms that, further to previous announcements made on 24 June and 23 December 2019, Funds 2 and 3 have now received their full entitlement from their investment in the securities class action against members of the Murray Goulburn group of companies, resulting in the following metrics:

	Cash Basis (\$m)	P&L basis after capitalised overheads (\$m)
Gross income (excluding GST)	12.6	12.6
Profit	10.0	9.5
ROIC	3.87x	3.04x
IRR%	396%	308%

Williamstown, Katherine and Oakey PFAS Contamination Class Action Update

OBL refers to its previous announcement dated 27 February 2020 in relation to the Williamstown, Oakey, and Katherine PFAS contamination class actions (**PFAS actions**), and its announcement dated 3 April 2020 regarding Federal Court of Australian operations.

As foreshadowed in the 3 April announcement, a procedural hearing in the PFAS actions took place via video link on 6 April 2020. The Federal Court has now made orders that the hearings for the settlement approval applications of the PFAS actions will take place on 4 and 5 June 2020.

Omni Bridgeway background

Omni Bridgeway is a global leader in dispute resolution finance, with expertise in civil and common law legal and recovery systems, and operations spanning Asia, Australia, Canada, Europe, the Middle East, the UK and the US. Omni Bridgeway has built its reputation as a trusted provider of funding solutions and offers end-to-end dispute finance from case inception through to post-judgment enforcement and recovery.

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