

ASX RELEASE: 14 April 2020

Board Appointment

Jadar Resources Limited (ASX:JDR) (“Jadar”, the “Company”) is pleased to announce the appointment of Mr Adrian Paul as Executive Director of Jadar.

Mr Paul has over 30 years of experience in the securities industry, and was previously a partner in the Australian stockbroking firm D.J. Carmichael & Co. Mr Paul has held various non-executive directorships of public companies listed on ASX such as Chrysalis Resources Limited.

Mr Paul currently manages a private investment company and utilises his extensive networks established in stockbroking and investment banking.

Mr Paul will drive execution of the Company’s strategy to add shareholder value. In particular, the Company will pursue its close to production Yanamina Gold Project in Peru and the very prospective lithium borate projects in Serbia and Austria.

Commenting on the addition to the Jadar Board of Directors, Non-executive Chairman Luke Martino said, “*I would like to welcome Adrian to the Jadar Board where he brings valuable skills, in particular his extensive experience in the junior explorer market and the capitalization of these businesses*”.

The key terms and conditions of Mr Paul’s appointment are formalized in a contract and include the agreement to pay Mr Paul \$10,000 per month (excl. GST). The term of his contract is 36 months and either party may elect to terminate with three months’ notice.

ENDS

For further information, please contact:

Luke Martino
Non-Executive Chairman
Tel: +61 8 6489 0600
E: luke@jadar.com.au

This ASX announcement was authorised for release by the Board of Jadar Resources Limited.

Jadar Resources Limited

311-313 Hay Street Subiaco, Western Australia 6008
T: +61 (0) 8 6489 0600 F: +61 (0) 8 9388 3701
www.jadar.com.au