

# NEW CONTRACT WINS AND INVESTOR CALL

- **Additional Contract Wins – \$1.2m of Total Contract Value**
- **Material Underwriting Commitment to Entitlement Offer**
- **Investor Call**

Swift Media Limited ("Swift Media", "the Company") (ASX:SW1) is delighted to announce the signing of two new contracts to provide fit for purpose communication and entertainment systems at workforce accommodation villages with a combined total contract value of \$1.2million.

These two contracts are in addition to the \$2.05m of new contract wins announced to ASX on 8<sup>th</sup> April 2020, taking the aggregate total for the 5 deals signed to \$3.25m.

## **Rio Tinto - Western Turner Syncline 2 Project**

Swift Media has been appointed by Rio Tinto to reactivate and expand the village entertainment system for the Western Turner Syncline 2 Project. Under the contract, Swift Media will provide television headend, network and CCTV installation works.

## **Atlas Iron Ltd - Corunna Downs Project**

Swift Media has been appointed by Atlas Iron Ltd to design, supply and construct an entertainment system for the 136 man camp at Corunna Downs. Works include installing fibre optic cabling and a village wide network Wi-Fi.

Both projects are set to commence in Q4 FY20 with completion expected Q2 FY21. In addition there is the scope for Swift Media to provide an ongoing content service on a fee per room basis.

CEO Pippa Leary said, "These two additional new contracts with Rio Tinto and Atlas Iron boost our total new contract value wins in the last week to \$3.25 million. Our focused strategy to leverage our market leading share and deep expertise in Mining and Resources is delivering successful results and driving growth. We look forward to working closely with our partners on these projects."

Whilst the aggregate revenue from the two contracts is material to the Company, no individual contract will provide material revenues in its own right.

**Material Underwriting Commitment**

Swift Media has received further unconditional commitment of \$450,000 from Cyan Investment Management to underwrite its Entitlement Offer taking the total amount underwritten/committed to \$2.05m of the total possible raise of \$2.88m.

**Business Update & Investor Call**

Pippa Leary and George Nicholls invite investors to join them on a conference call and Q&A session tomorrow, Wednesday 15 April 2020 at 11.00am AEST where they will provide an update on the business.

Call details are as follows:

Phone Dial-in

+61.8.6365.4437 (Perth, Australia)

+61.2.8103.4256 (Sydney, Australia)

+61.3.8400.4256 (Melbourne, Australia)

+61.7.3123.4461 (Brisbane, Australia)

+64.9.801.1256 (New Zealand (Auckland))

+65.3157.6747 (Singapore (National))

+44.203.608.5256 (UK (London))

Global Numbers: <https://www.bluejeans.com/numbers>

Meeting ID: 344 706 365

ENDS

## **ABOUT SWIFT MEDIA LIMITED**

Swift Media Limited (ASX: SW1) is a diversified telecommunications, content and advertising solutions provider. Swift empowers guests to watch, play, connect and interact and provides accommodation providers with meaningful insights and opportunities to drive new business. Swift delivers customised content, communications and targeted advertising across secure closed networks. Swift's services include free-to-air television, pay television, telecommunications and video on demand with content from some of Hollywood's largest studios. Running in more than 2,000 sites (approximately 65,000 dedicated TV screen plus mobile applications) across the mining, oil and gas, aged care and retirement village, healthcare and hospitality sectors, Swift's fully integrated platform is deployed in some of the world's harshest regions, where reliability, flexibility and scalability are critical success factors.

## **FOR MORE INFORMATION, PLEASE CONTACT:**

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