



NOTICE UNDER ASIC CORPORATIONS (SHARE AND INTEREST PURCHASE PLANS) INSTRUMENT 2019/547

ANNOUNCEMENT

14 APRIL 2020

As previously announced, Vmoto Limited (ACN 098 455 460) (**Company**) is proposing to conduct a non-underwritten Share Purchase Plan (**SPP**). Under the Plan, fully paid ordinary shares in the Company (New Shares) will be offered to each eligible shareholder at an issue price set at a 15% discount to the volume weighted average price (VWAP) of the Company's Shares traded on ASX during the five trading days before the date of issue of the New Shares.

Pursuant to subparagraph 7(f)(ii) of *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547* (**Corporations Instrument 2019/547**), the Company hereby states:

1. The Company will offer the New Shares under the Plan without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Act**).
2. The Company is giving this notice under Corporations Instrument 2019/547.
3. As at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 of the Act.
4. As at the date of this notice there is no information that is excluded information (as that term is used in sections 708A(7) and (8) of the Act), as if this notice were a notice under s708A(5)(e) with respect to shares, being information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (ii) the rights and liabilities attaching to the New Shares.

Authorised by the Board of Vmoto Limited

For further information, please contact:

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About Vmoto

Vmoto Limited (ASX: VMT) is a global scooter manufacturing and distribution group. The Company specialises in high quality “green” electric powered two-wheel vehicles and manufactures a range of western designed electric scooters from its low-cost manufacturing facilities in Nanjing, China. Vmoto combines low cost Chinese manufacturing capabilities with European design. The group operates through two primary brands: E-Max (targeting the Western B2B markets, with a premium end product) and Super Soco (targeting the Western B2C markets).

Vmoto’s Social Media

Vmoto is committed to communicating with the investment community through all available channels including social media. Whilst ASX remains the primary channel for all material announcements and news, all Vmoto shareholders, investors and other interested parties are encouraged to follow Vmoto on website (www.vmoto.com), Facebook (www.facebook.com/vmotosoco), Instagram (www.instagram.com/vmotosoco) and YouTube (Vmoto Soco).

Forward Looking Statements

Forward looking statements are based on current expectations and are not guarantees of future performance, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company. Actual results, performance or achievements may vary materially from any forward looking statements. Although the Company believes that assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate or incorrect in hindsight and, therefore, there can be no assurance that matters contemplated in the forward looking statements will be realised. Accordingly, readers are cautioned not to place undue reliance on forward looking statements, which are current only as at the date of this announcement.