

15 April 2020

UPDATE ON TEMPORARY HALT TO PRODUCTION AT LYNAS MALAYSIA PLANT

As announced by Lynas Corporation Limited (ASX:LYC, OTC:LYSDY) ("Lynas") on 23 March 2020, production at the Lynas Malaysia plant has been temporarily halted in compliance with the Malaysian government's Movement Control Order.

The Malaysian government has announced: (i) the extension of the Movement Control Order to 28 April 2020, and (ii) additional categories of exemption for critical industries. Lynas Malaysia has applied for approval to operate and awaits the government's decision. Products produced at the Lynas Malaysia plant are essential to the manufacturing supply chains for critical industries in Malaysia, including automotive, medical devices (including ventilators), oil refining and machinery & equipment.

Our teams in Malaysia and Australia have been working diligently during this period with essential staff only on-site, and with health and hygiene precautions in line with government guidelines. This work has included detailed restart planning for the Lynas Malaysia plant and we expect to be ready to restart as soon as we are permitted to do so. During the restart, we will continue to implement strict health and hygiene precautions in line with government guidelines.

Our announcement dated 23 March 2020 and today's Quarterly Report refer to our strong financial position and the prudent financial measures that we have implemented during this period.

If you have any queries in relation to this announcement, please contact Jennifer Parker or Lauren Stutchbury, our communications consultants at Cannings Strategic Communications on +61 2 8284 9990.

Authorised By: Andrew Arnold Company Secretary

