

ASX Announcement

15 April 2020

Key terms and financial impact of LiveTiles partnership with Linius

The below aims to provide the market additional information regarding the announcement released today on the ASX: <u>LiveTiles partners with Linius</u>

Key terms of the partnership agreement are as follows:

- the agreement is for a one year period, with automatic renewals subject to written notice from either party;
- the respective companies will:
 - jointly pursue sales and marketing initiatives to grow each party's respective business; and
 - develop a Live Tiles-powered user interface for Linius' hyper-personalized video service, including integrating LiveTiles' Intelligent Workplace software and Linius' hyper-personalized video service;
- There are no conditions precedent in the agreement;
- The solution with be priced on a cost per user per month basis in line with Microsoft and Livetiles existing pricing structures;
- The pricing is yet to be determined at this point in time, however there are likely to be different pricing tiers and associated functionality available. The Linius and Livetiles team are currently finalising the marketing planning and pricing; and
- Commercial success and revenue will depend on the take up of the product. The financial impact can't be quantified at this point in time.

Linius will actively advise the market of take up and financial impact as part of our ongoing disclosures to the market.

Authorised by the Chairman





About LiveTiles

LiveTiles is a global software company headquartered in New York, with operations in Seattle, Tri-Cities (Washington State), San Francisco, Los Angeles, Chicago, North Carolina, Rochester, London, Sligo, Copenhagen, Amsterdam, Basel, Zurich, Bern, Sydney, Melbourne, Brisbane, Geelong and Hobart. LiveTiles offers intelligent workplace software for the commercial, government and education markets, and is an award-winning Microsoft Partner. LiveTiles' products comprise LiveTiles Intelligent Workplace, LiveTiles Page Designer, LiveTiles Bots, LiveTiles Intelligence, LiveTiles for SAP Software, LiveTiles MX, LiveTiles Mosaic, Hyperfish, Wizdom, MatchPoint and Condense. LiveTiles' customers represent a diverse range of sectors and are spread throughout the United States, United Kingdom, Europe, the Middle East and Asia-Pacific. For more on LiveTiles, visit<u>www.livetiles.nyc</u>

About Linius Technologies Limited

Linius is a global software-as-a-service company headquartered in Australia, with operations in London, New York and Europe. Linius has invented and patented the Video Virtualisation Engine[™] (VVE), which indexes, analyzes and tags each frame in a conventional video file and transforms it into a fully searchable Virtualised Video. Linius' technology exposes the data that makes up the video file, making cumbersome video as flexible as all other forms of data. Accessing the data within the video file is the missing link for video cloud service providers, creating unparalleled value across the internet video industry. Linius' VVEpowered hyper-personalisation and search solution enables anyone to instantly search the data within video, from across an infinite number of sources, and automatically assemble the results in a single stream on-the-fly. No human hands required. For more on Linius, visit www.linius.com

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