

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To: Company Name/Scheme

**Blackham Resources Limited**

ACN/ARSN

**18 119 887 606**

**1. Details of substantial holder (1)**

Name

Sparta AG, Hamburg, Germany  
Deutsche Balaton Aktiengesellschaft, Heidelberg, Germany  
VV Beteiligungen Aktiengesellschaft, Heidelberg, Germany  
DELPHI Unternehmensberatung Aktiengesellschaft, Heidelberg, Germany  
Wilhelm K.T. Zours, Heidelberg, Germany

ACN/ARSN (if applicable)

There was a change in the interests of the  
substantial holder on

15 / 04 / 20

The previous notice was given to the company on

02 / 04 / 20

The previous notice was dated

01 / 04 / 20

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	3,316,901,899	39.03%	3,324,801,899	33.48%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27 November 2019	DELPHI Unternehmensberatung Aktiengesellschaft	Off-market purchases	\$0.0120 per share	ordinary shares, 7,900,000	7,900,000
15 April 2020	Wilhelm K.T. Zours, DELPHI Unternehmensberatung Aktiengesellschaft, VV Beteiligungen Aktiengesellschaft, Deutsche Balaton Aktiengesellschaft, Sparta AG	Dilution from issuance of new shares	n/a	n/a	n/a



#### 4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Sparta AG	Sparta AG		Registered Holder	Ordinary Shares, 800,000,000	800,000,000
Deutsche Balaton Aktiengesellschaft	Sparta AG		Major Shareholder of Sparta AG	Ordinary Shares, 800,000,000	800,000,000
VV Beteiligungen Aktiengesellschaft	Sparta AG		Major Shareholder of Deutsche Balaton Aktiengesellschaft	Ordinary Shares, 800,000,000	800,000,000
DELPHI Unternehmensberatung Aktiengesellschaft	Sparta AG, DELPHI Unternehmensberatung Aktiengesellschaft		Registered Holder, Holding Company of VV Beteiligungen Aktiengesellschaft	Ordinary Shares, 3,324,801,899	3,324,801,899
Wilhelm K.T. Zours	Sparta AG, DELPHI Unternehmensberatung Aktiengesellschaft		Major Shareholder of DELPHI Unternehmensberatung Aktiengesellschaft	Ordinary Shares, 3,324,801,899	3,324,801,899

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 6. Addresses

The addresses of persons named in this form are as follows:

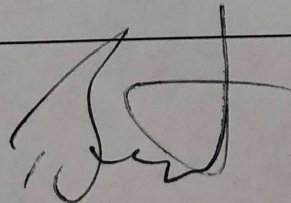
Name	Address
Sparta AG	Ziegelhaeuser Landstrasse 1, 69120 Heidelberg, Germany
Deutsche Balaton Aktiengesellschaft	Ziegelhaeuser Landstrasse 1, 69120 Heidelberg, Germany
VV Beteiligungen Aktiengesellschaft	Ziegelhaeuser Landstrasse 1, 69120 Heidelberg, Germany
DELPHI Unternehmensberatung Aktiengesellschaft	Ziegelhaeuser Landstrasse 1, 69120 Heidelberg, Germany
Wilhelm K.T. Zours	69120 Heidelberg, Germany

#### Signature

print name Rolf Birkert

capacity

sign here



date

16 / 04 / 20

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant issues (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.