



21 April 2020 **ASX Release**

Takeover Panel Announcement and Entitlement Offer Update

Strategic Minerals Corporation NL (**Company** or **Strategic**) notes today's announcement by the Takeovers Panel (**Panel**) in relation to the Company's renounceable entitlement offer made under the Company's prospectus dated 3 April 2020 (**Entitlement Offer**).

In accordance with the Panel's interim orders:

- (a) trading in new shares on a deferred settlement basis is currently suspended and will continue to be suspended for a further 5 business days from and including 21 April 2020; and
- (b) the following dates have been postponed by 5 business days:
 - (i) the closing date of the Entitlement Offer; and
 - (ii) all subsequent dates listed in the Entitlement Offer timetable, as disclosed in the Prospectus.

The updated timetable for the remainder of the Entitlement Offer is as follows:

Suspension of trading of new Shares under the Entitlement Offer on deferred settlement basis lifted and trading begins	Tuesday, 28 April 2020
Last day to extend the Entitlement Offer closing date	Wednesday, 29 April 2020
Entitlement Offer closes	5:00 pm (AWST) on Monday, 4 May 2020
Announcement of results of Entitlement Offer	Thursday, 7 May 2020
Issue date of new shares under Entitlement Offer and lodgement of Appendix 2A with ASX	Monday, 11 May 2020
Quotation of new shares under the Entitlement Offer	Tuesday, 12 May 2020

These dates are indicative only, and the Company reserves the right to vary the dates in the timetable, subject to the requirements of the ASX Listing Rules and the Panel.

The Panel continues to conduct proceedings with regard to this matter and the Company will keep shareholders updated in relation to any material developments.

Authorised for release by the Takeover Response Committee

Jay Stephenson
Company Secretary