



ORMINEX

ASX ANNOUNCEMENT

ASX Code: ONX

23 April 2020

DIRECTORS & MANAGEMENT

Daryl Henthorn
Executive Chairman

Michael Foulds
Non-Executive Director

John Correia
Non-Executive Director

Dean Hely
Non-Executive Director

Wayne McGrath
Non-Executive Director

Kelly Moore
Company Secretary

Share Capital – 539,102,168
Unlisted Options – 9,452,055

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APPOINTMENT OF WAYNE MCGRATH AS NON-EXECUTIVE DIRECTOR

Orminex Limited (ASX: ONX) ('Orminex' or 'the Company') wishes to advise that it has appointed Mr Wayne McGrath as a Non-Executive Director, effective immediately.

Mr McGrath currently serves as the Executive Chairman of Perth-based Wyllie Group Pty Ltd ('Wyllie Group'), a privately-owned boutique investment company that has a diverse range of investments across several asset classes. The Wyllie Group is a cornerstone investor in Orminex and has been since the Company's relisting in May 2018 and has a 6% shareholding in the Company.

Mr McGrath also served for 3 years as a Non-Executive Director of Viburnum Funds Management; a non-listed private equity firm with \$800m of funds under management. The fund invests in listed and non-listed companies and operating businesses predominately in the resource sector.

Mr McGrath has over 30 years' experience in the building industry, having served as the Managing Director of highly successful modular homes supplier McGrath Homes for 16 years prior to its sale to listed Nomad Building Solutions in January 2007. Following the sale, Mr McGrath was appointed as an Executive Director of Nomad and continued as CEO of the McGrath Homes division until May 2010. Mr McGrath was appointed Executive Chairman of the Wyllie Group in 2010.

Executive Chairman Daryl Henthorn commented:

"Orminex is pleased to welcome Wayne to the Board. His strong business acumen and wealth of experience will be invaluable to the Company. As Orminex's founding cornerstone investor, the Wyllie Group has been a tremendous supporter of the Company and Wayne's appointment reaffirms this.

"Orminex is well-placed in the current market and we are working to extract maximum value from our existing asset base. As well, we are assessing other opportunities that can strengthen our portfolio and operating model. We look forward to reporting on these developments to shareholders very soon."

This announcement has been authorised and approved for release by the Board of ONX.

-ENDS-

Investor enquiries:

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For more information, visit www.orminex.com.au

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About Orminex

Orminex has a strategic alliance with underground mining contractor GBF Underground Mining who oversee operational management of the Company's projects. This strategic alliance facilitates a Mineral Ventures Model that provides capital and mining service solutions to suitable near-term production gold projects.