

24 April 2020

Update on Sale of the Jumbuck Gold Project

Tyranna Resources Limited (ASX: TYX) (**Tyranna** or **the Company**) refers to the announcements of 17 October 2019 and 16 April 2020 regarding the proposed sale to Syngas Limited (ACN 062 284 084) (**Syngas**) of all of Tyranna's right, title and interest in all of the issued shares of Half Moon Pty Ltd (ACN 159 579 138) (**HMP**), the owner of the majority and controlling joint venture interest in the Western Gawler Craton Joint Venture (**WGCJV** or **JV**) and all tenements located around the WGCJV owned 100% by HMP and Trafford Resources Pty Ltd (ACN 112 257 299) (**Trafford**), collectively referred to as the "Jumbuck Gold Project" (**Disposal**).

Tyranna has been advised by the Australian Securities Exchange (**ASX**) that Listing Rule 11.4 applies to the Disposal and that it will be required to obtain shareholder approval as a precondition to completing the Disposal.

Approved for release by Tyranna's Board of Directors.

Joe Graziano
Director