

March 2020 Quarterly Activities Report

- Flushing Meadows Gold Prospect Resource expansion RC drilling continued to return excellent results from shallow oxide material including;
 - 5m @ 5.84g/t Au from 33m and 9m @ 5.14g/t Au from 41m (YRLRC187)¹
 - 12m @ 3.44g/t Au from 47m (YRLRC183)²
- 10,000m drilling program to commence in May as part of open pit mining feasibility study work streams including Resource and Reserve definition, grade control simulation, metallurgical, geotechnical and hydrogeological studies³
- 726m of Air-core drilling completed at the Barwidgee Gold Project – results pending⁴
- 2,175m of RC drilling completed at the Gordons Gold Project – results pending⁵
- Company well-funded to pursue growth activities with \$4.4 million cash at bank at quarter end.

Yandal Resources' Managing Director; Mr Lorry Hughes commented:

“The next phase of feasibility study activity is designed, budgeted and will commence at Flushing Meadows in May with 6,000m of infill RC drilling to increase confidence in the grade and continuity of shallow resources. Geotechnical, hydrogeological, metallurgical and grade control work streams will commence toward the back end of the infill program.

The Company's exploration and development programs are currently largely unaffected by intrastate travel restrictions announced by the Western Australian Government on 31 March 2020 which have been put in place to assist reducing the spread of the global pandemic COVID-19 virus. Appropriate protocols to reduce the associated risks to employees and contractors have been put in place for both office and field operations. The Board is monitoring the situation closely in case further action is required.”

¹ Refer to YRL announcement dated 17 March 2020, ² Refer to YRL announcement dated 18 February 2020, ³ Refer to YRL announcement dated 17 March 2020, ⁴ Refer to YRL announcement dated 15 January 2020, ⁵ Refer to YRL announcement dated 27 February 2020.



Registered Address

Yandal Resources Limited
ACN 108 753 608 ABN 86 108 753 608

A 159 Stirling Highway
Nedlands WA 6009

P PO Box 1104
Nedlands WA 6909

Board Members

Lorry Hughes	Managing Director/CEO
Katina Law	Chair
Kelly Ross	Non-Executive Director
Bianca Taveira	Company Secretary

T +61 8 9389 9021
E yandal@yandalresources.com.au
W www.yandalresources.com.au

Gold Projects

Ironstone Well (100% owned)	
Barwidgee (100% owned)	
Mt McClure (100% owned)	
Gordons (100% owned)	
Shares on Issue	66,847,975
Share Price	\$0.21
Market Cap	\$14M
ASX Code	YRL

Yandal Resources Ltd (ASX: YRL, “Yandal Resources” or the “Company”) is pleased to provide a summary of activities for the quarter ending 31 March 2020. The Company has an exciting portfolio of highly prospective gold projects located in the Yandal and Norseman-Wiluna Greenstone Belts in Western Australia.

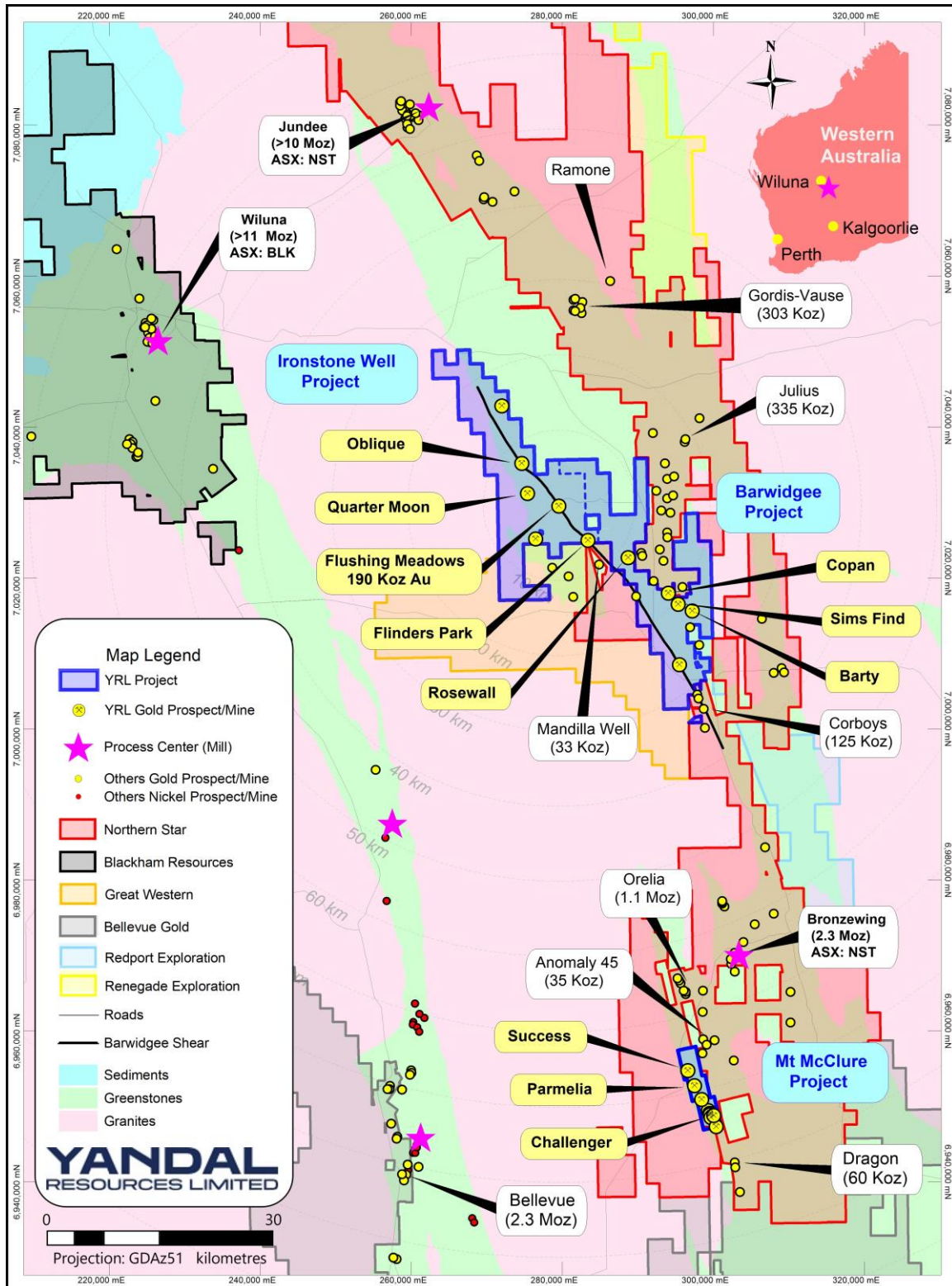


Figure 1 – Location map of key prospects within the Ironstone Well, Barwidgee and Mt McClure gold projects in relation to nearby third party infrastructure and project tenure.

Ironstone Well Project - Flushing Meadows Prospect

The advanced Flushing Meadows prospect occurs within the regionally extensive Barwidgee Shear Zone, is located 60km south-west of the mining town of Wiluna and within close proximity to a number of operating gold mines and major development projects (Figures 1 & 2).

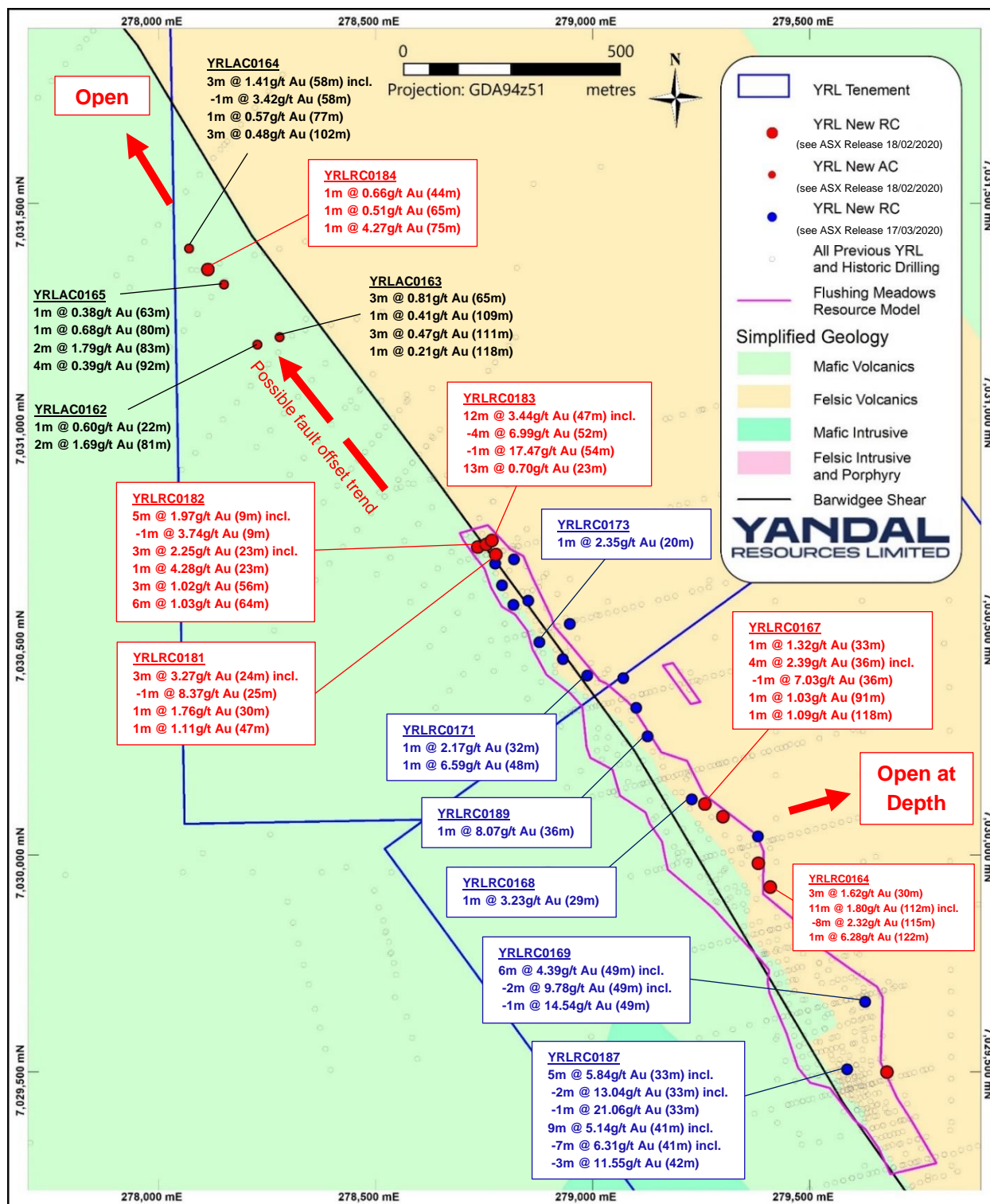


Figure 2 – Flushing Meadows prospect collar plan highlighting the collar locations of new RC holes with selected downhole 1m intervals (>0.50g/t Au), some recent expansion and reconnaissance holes (Refer to YRL ASX announcements dated 18 February and 17 March 2020).

During the quarter final individual 1m assays were returned from anomalous 4m composite intervals collected from twenty five reverse circulation (“RC”) drill holes designed to infill and upgrade the existing Flushing Meadows Mineral Resource Estimate (“MRE”) shown below in Table 1 and 2.

Highlights are shown in Figure 2 and all the holes were reported above a 0.50g/t Au lower cut-off grade in YRL ASX releases dated 18 February and 17 March 2020.

Table 1 – September 2019 Flushing Meadows Mineral Resource Estimate (0.5g/t Au Lower Grade Cut-off)¹.

Material Type	Indicated			Inferred			Total		
	Tonnes	Au (g/t)	Oz	Tonnes	Au (g/t)	Oz	Tonnes	Au (g/t)	Oz
Laterite	10,353	1.42	473	47,824	1.13	1,730	58,177	1.18	2,203
Oxide	710,322	1.55	35,444	1,803,863	1.28	74,118	2,514,185	1.35	109,562
Transition	147,552	1.60	7,609	742,181	1.24	29,612	889,733	1.30	37,221
Fresh				1,132,379	1.15	41,795	1,132,379	1.15	41,795
Total	868,227	1.56	43,518	3,726,247	1.23	147,236	4,594,474	1.29	190,849

- The model is reported within a geological wireframe above an average depth of 130m below surface (maximum 210m) and a nominal 0.5g/t Au lower cut-off grade for all material types. Classification is in accordance with JORC Code Mineral Resource Categories. Totals may vary due to rounded figures.

Table 2 – September 2019 Flushing Meadows Mineral Resource Estimate (1.0g/t Au Lower Grade Cut-off)¹.

Material Type	Indicated			Inferred			Total		
	Tonnes	Au (g/t)	Oz	Tonnes	Au (g/t)	Oz	Tonnes	Au (g/t)	Oz
Laterite	7,064	1.72	390	25,178	1.48	1,196	32,242	1.53	1,586
Oxide	482,328	1.91	29,572	1,071,389	1.65	56,836	1,553,717	1.73	86,408
Transition	111,656	1.86	6,666	466,931	1.53	22,999	578,587	1.59	29,665
Fresh				641,976	1.44	29,804	641,976	1.44	29,804
Total	601,049	1.90	36,619	2,205,473	1.56	110,829	2,806,522	1.63	147,439

- The model is reported within a geological wireframe above an average depth of 130m below surface (maximum 210m) and a nominal 1.0g/t Au lower cut-off grade for all material types. Classification is in accordance with JORC Code Mineral Resource Categories. Totals may vary due to rounded figures.

A new 6,000m infill RC drilling program is planned to commence in the June Quarter and will provide further geological information in order to compile an updated MRE to be used for pit optimisation and open pit mine design purposes. Additional drilling will be completed to support a Feasibility Study, Mining Proposal and Mine Closure Plan and will commence at the end of the infill program.

Feasibility Study work streams will be completed by a combination of Yandal Resources personnel and independent resource industry consultants.

Geology and Mineral Resource Estimates

The current JORC Code 2012 MRE for the Flushing Meadows deposit (Tables 1 and 2) was compiled in September 2019 by BM Geological Services Pty Ltd (“BMGS”) with the geological database supplied by Yandal Resources. An upgraded MRE is planned for completion in September Quarter 2020 and will include all prior drilling, including new infill RC drilling (to upgrade Inferred Resources to Indicated Resources) and some close spaced grade control simulation RC drilling once infill RC results are received and interpreted.

¹ Refer to YRL ASX announcement dated 25 September 2019.

The close spaced RC drilling program will be designed to reduce assay data density in a number of key mineralised areas of the MRE both above and below the standing ground water table. The aim of the program is to improve confidence in modelling parameters, grade estimation and grade continuity.

Diamond drilling is also planned to provide high quality geological and density data for further Resource, metallurgical and geotechnical studies to assist with open pit mine design and processing parameters.

Geotechnical and Hydrogeological Study

Independent consultants Pells Sullivan Meynink have been engaged to complete suitable geotechnical, groundwater and surface water studies to support the Feasibility Study.

Ore Processing

In the December Quarter 2019, the Company released the results of early stage metallurgical test work undertaken by ALS Metallurgical laboratories in Balcatta, Western Australia¹. Results from composited RC drill hole samples representing oxide material above 80m vertical depth at a grind size of 106 micron, returned an average of 94.1% gold recovery from conventional gravity and cyanide leach processing.

A transitional RC drill sample from between 89-94m vertical depth ground to 75 microns returned 84% recovery with gold associated with ~4% pyrite and minor arsenopyrite.

The gravity and cyanide gold recoveries from mineralised oxide and transitional material at the grind sizes tested are acceptable for existing third party carbon-in-leach ("CIL") processing plants in the region. Additional test work suitable for inclusion in the Feasibility Study will be completed on diamond core samples and be available in the September Quarter 2020.

Some sighter metallurgical test work is also planned to determine if a heap leaching onsite is a viable processing option for oxide and transitional material.

During the December 2019 and March 2020 Quarters, additional metallurgical test work was conducted on three mineralised samples from primary zones (128 - 136m down hole depth) in order to determine if significant exploration at depth beneath the planned open pit is warranted in the short term.

It was determined that gold recoveries improved at finer grind sizes so P80 grind sizes of 75 and 45 microns were examined. The gold recovery data for the three primary samples plus the aforementioned oxide and transitional samples are included in Table 3.

The lower recoveries from the primary material indicate that finer grind sizes or other pre-treatment methods of processing is required to increase gold recoveries through a CIL plant. Further test work on the primary mineralisation will be undertaken after completion of the Feasibility Study and mine approval process for the oxide and transitional ore open pit mine development.

Pit Optimisation and Mine Design

Pit optimisation studies, mine design and Ore Reserve Estimation are to be completed by Intermine Engineering Consultants and utilising information supplied by independent technical consultants, mining and haulage contractors and Yandal Resources.

¹ Refer to YRL ASX announcements dated 16 October 2019 and 27 November 2019.

Table 3 – Summary of initial gold recovery test work for oxide, transitional and primary mineralisation types at Flushing Meadows gold deposit.

Composite No	Hole Number	Sample down hole depth (m)	Composite Grade (g/t Au)	Calculated grade (g/t Au)	Weathering Type	Grind size (micron)	Arsenic grade (ppm)	Extraction 24 hours (%)	Extraction 48 hours (%)	Residue Solids (g) (g/t Au)
1 ¹	YRLRC0026/ YRLRC0044	9-14m plus 14-19m	3.76	4.38	Oxide	106	380	88.1	91.5	0.37
2 ¹	YRLRC0032/ YRLRC0058	49-54m plus 55-60m	3.44	3.56	Oxide	106	890	93.7	95.2	0.17
3 ¹	YRLRC0043	84-89m	0.89	0.91	Oxide	106	790	93.4	95.6	0.04
4 ¹	YRLRC0046	103-108m	4.24	3.75	Trans	106	900	77.5	77.1	0.86
						75		83.2	83.9	0.61
5 ²	YRLRC0130	128-132m	3.95	3.76	Primary	106	1,390	43.9	44.7	1.83
						45		74.8	74.8	0.92
6 ²	YRLRC0128	128-132m	3.52	3.29	Primary	75	3,600	82.1	82.1	0.59
						45		82.2	82.6	0.59
7 ²	YRLRC0132	132-136m	4.24	4.25	Primary	75	18,000	60.8	61.5	1.62
						45		68.7	68.7	1.33

Environmental, Permitting and Stakeholder Engagement

An initial flora and fauna survey was completed by Botanica Consulting in 2019, and they have been retained to complete Mining Proposal, Mine Closure Plan and Clearing Permit applications for the project.

The majority of the current MRE is within granted Mining Lease M53/1093, Yandal Resources has applied for a new Mining Lease adjoining M53/1093 to the north west along strike and within Exploration Licence E53/1963 as well as a new miscellaneous licence for the construction of a haul road.

The Flushing Meadows prospect is located within the Kultju (Aboriginal Corporation) RNTBC (“Kultju”), Kultju Determination. The Kultju Aboriginal Corporation is an incorporated body under the Corporations (Aboriginal and Torres Strait Islander) Act 2006 (Cth) and is the Registered Native Title Body Corporate determined to hold native title rights and interests on trust for the Kultju Native Title Holders. Central Desert Native Title Services Limited (“Central Desert”) has been authorised by Kultju Aboriginal Corporation to act as its agent in regards to land access negotiations and agreements.

The Company is in the early stages of engagement with Central Desert, the Shire of Wiluna and the Department of Mines, Industry, Regulation and Safety to work towards the completion of all statutory approvals to mine.

Ironstone Well & Barwidgee Projects - Reconnaissance Prospects

New RC and AC drill testing of exploration targets along strike from Flushing Meadows plus a number of regional targets were planned to be completed during the March Quarter however the majority of the programs were delayed due to rain and operational rescheduling.

Individual 1m assay results were received from AC and RC drilling completed in the December Quarter 2019 from the Flushing Meadows North, Flushing Meadows, Flushing Meadows South, Flinders Park and Copan prospects. The drilling comprised 17 RC holes for 2,003m and 44 reconnaissance AC holes for 4,600m¹.

¹ Refer to YRL ASX announcement dated 18 February 2020.

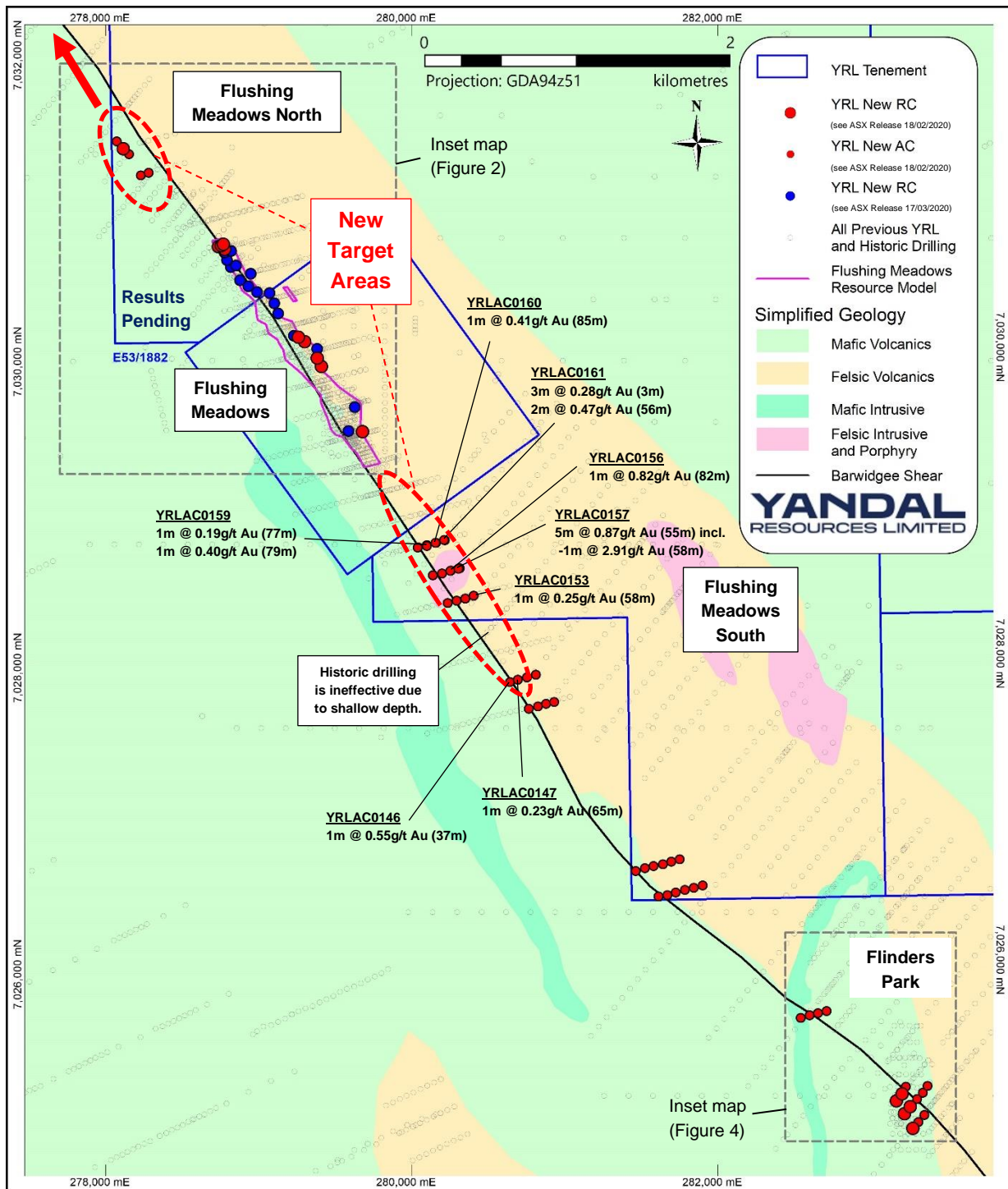


Figure 3 – Flushing Meadows North to Flinders Park prospect collar plan over a bottom of hole geology interpretation showing the location of recently completed RC and Air-core (“AC”) holes plus new 1m results from the Flushing Meadows South prospect. New 1m results from Flushing Meadows North and the Flushing Meadows Resource area are included in Figure 2 and results from the Flinders Park prospect are included in Figure 4.

At Flushing Meadows North a reconnaissance drilling program comprising four AC holes for 451m and one RC hole for 102m was completed to test an area 1km north of the Flushing Meadows Mineral Resource envelope (Figures 2 & 3). All holes returned significant mineralisation defining a new zone with a current interpreted strike length of 300m.

¹ Refer to YRL ASX announcements dated 27 November and 11 December 2019.

The new mineralisation is open in all directions and will be aggressively targeted with new AC and RC drill programs commencing after completion of the Flushing Meadows Resource definition program.

At Flushing Meadows South thirty two reconnaissance AC holes were completed for 3,318m to target new mineralisation within 4km of strike of the Barwidgee Shear Zone immediately south of the Flushing Meadows Resource (Figure 3). Significant mineralisation was intersected on four separate lines over 1km of strike with individual grades up to 2.91g/t Au.

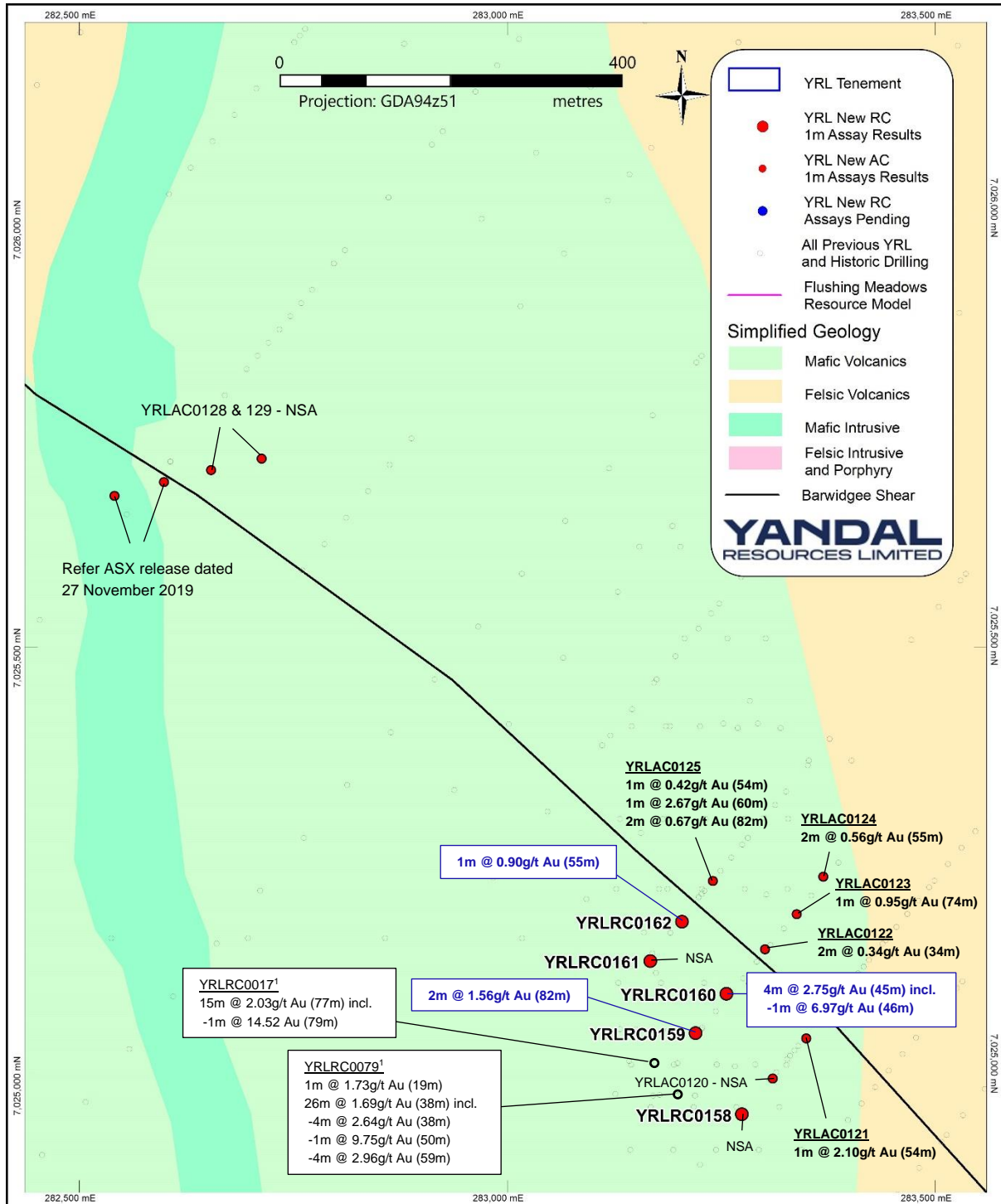


Figure 4 – Flinders Park prospect collar plan showing recent RC and AC drilling and selected downhole 1m intervals (>0.50g/t Au for RC samples and >0.20g/t Au for AC samples) ¹.

¹ Refer to YRL ASX announcement dated 27 November 2019.

A number of holes intercepted mineralisation above 60m vertical depth and these will be targeted for follow-up to test the potential to define a shallow Resource.

At Flinders Park a combination AC and RC drilling program was completed in order to better understand the complex geometry of the mineralisation encountered to date. Eight AC holes for 831m and five RC holes for 518m were drilled on the historic Melrose Grid in order to assess the influence of interpreted off-setting faults (Figures 1, 3 & 4).

RC hole YRLRC0160 returned a downhole intercept of 4m @ 2.75g/t Au from 45m¹ downhole and was located 200m north east of the best intercept at the prospect to date (15m @ 2.03g/t Au from 77m)². Further RC and AC drilling is planned to improve the geological interpretation of the known mineralisation zones.

Drilling planned at the Oblique and Quarter Moon prospects has been deferred until the completion of RC and diamond drilling to support the Flushing Meadows Feasibility Study.

Within the Barwidgee gold project 726m of reconnaissance AC drilling was completed at the Barty and nearby Woolshed Well prospect with results pending².

Two RC holes for 178m were completed at the Copan prospect (Figure 1) to confirm the location of historic mineralisation. Both holes intercepted significant mineralisation up to 2.82g/t Au¹. Further drilling is in the advanced planning stage.

Mt McClure Project

The Mt McClure project contains a number of historic prospects and open pit mines within a short haulage distance on existing haul roads from the 2Mtpa Bronzewing processing facility (Figure 1). The facility and the majority of neighbouring tenure is owned by Northern Star Resources Ltd (ASX: NST) and a Bankable Feasibility Study to recommence mining and milling operations was completed by the former owner Echo Resources Limited (Refer to Echo Resources Ltd ASX Announcement dated 23 April 2019).

A number of options to advance the project toward the definition of Mineral Resources and scoping studies are under review ahead of drilling programs which have been deferred until the September Quarter.

Gordons Project

The Gordons project is located 36km north east of Kalgoorlie-Boulder and 24km north along strike from the Kanowna Belle mining centre (Figure 5). To date significant gold has been discovered within clays and palaeochannel sediments and also in primary mineralisation within structurally controlled mafic and porphyry rock types.

Subsequent to quarter end 27 RC holes for 2,175m were completed to test priority targets at the Gordons Dam, Star of Gordon, Mulgarrie North, Mulgarrie Road and Lady Clara prospects (Figure 5)³.

At the Gordons Dam prospect, 15 RC holes were completed on a 20m by 25m grid to provide initial data of sufficient quality for inclusion in a Mineral Resource Estimate (Figure 6). All RC assay results are pending.

¹ Refer to YRL ASX announcement dated 18 February 2020, ² Refer to YRL ASX announcement dated 15 January 2020, ³ Refer to YRL ASX announcement dated 27 February 2020 .

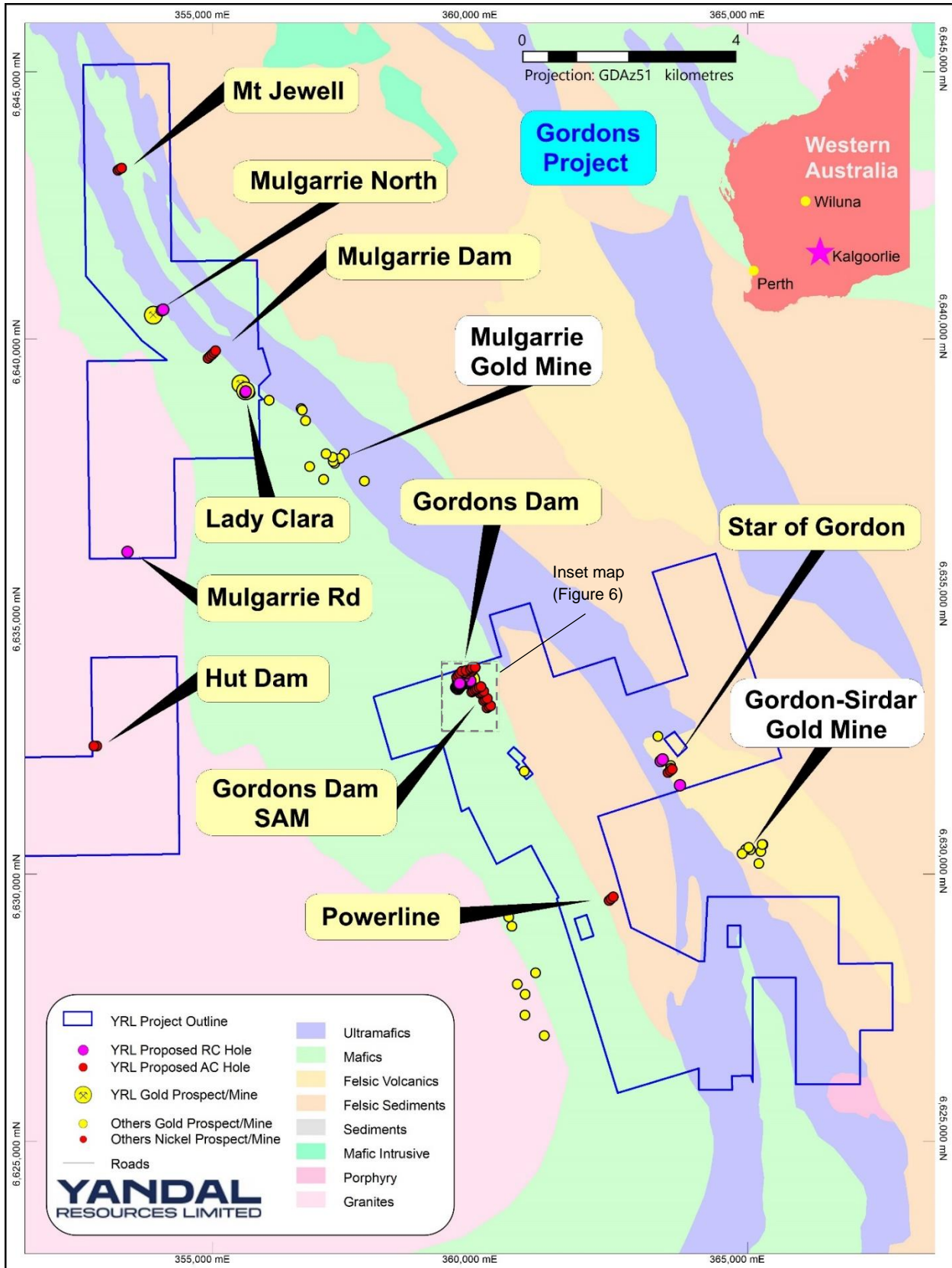


Figure 5 – Regional geology map of the Gordons Gold project showing proposed new RC and AC holes, prospect locations and Yandal Resources' project tenure.

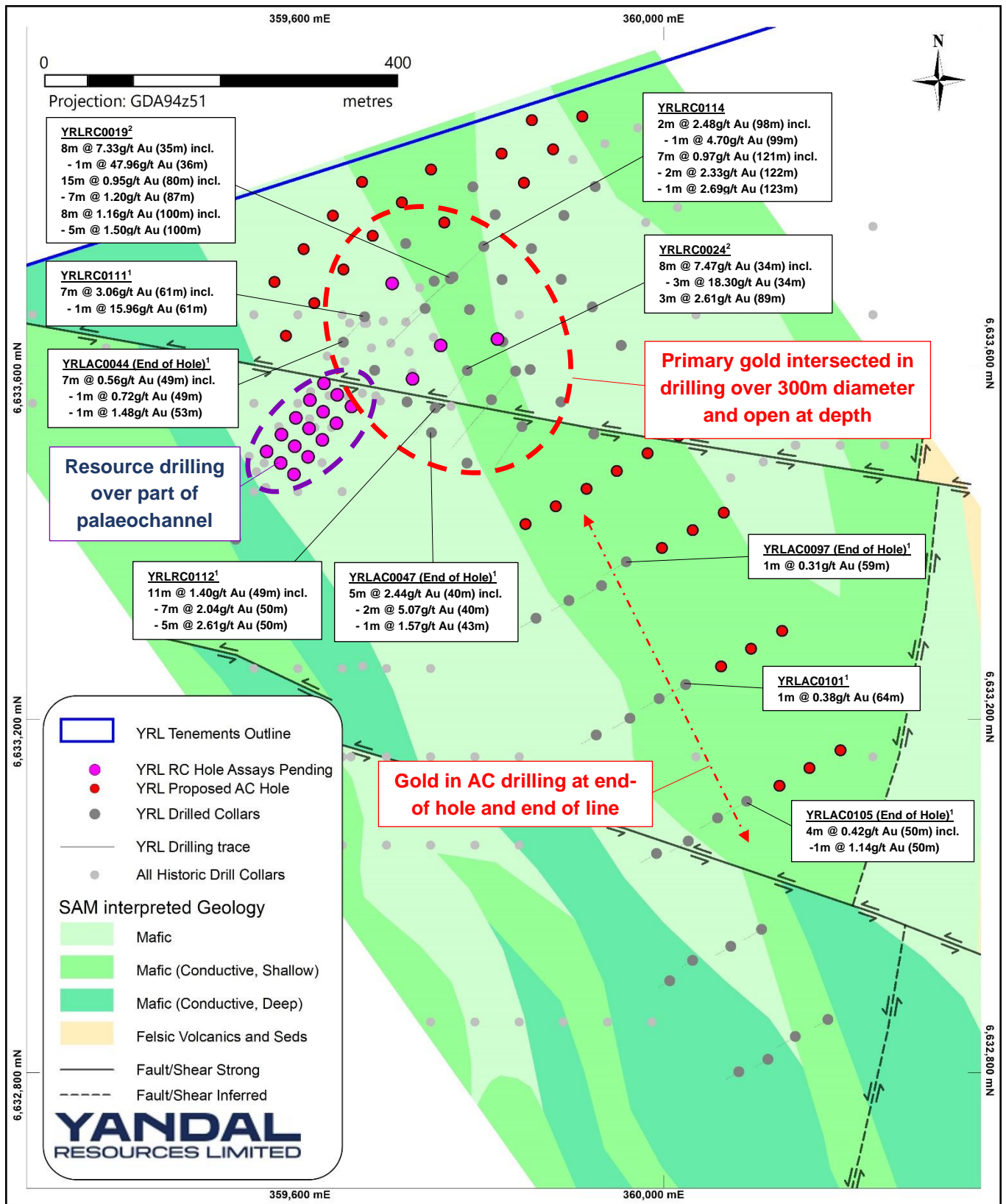


Figure 6 – Gordons Dam gold prospect drill collar map with maximum value of gold projected to the collar¹ (Refer to Figure 5 for map location).

¹ Refer to YRL announcement dated 9 January, 6 May & 4 November 2019.

A total of 47 Air-core (“AC”) holes for approximately 2,800m are planned to test priority targets at the Gordons Dam, Mt Jewell, Mulgarrie Dam, Hut Dam, Powerline and Star of Gordon prospects. Most of the drilling (31 holes for 1,860m) will target extensions to known mineralisation immediately north and south of Gordons Dam (Figure 6).

The AC program was delayed due to rain and has been rescheduled to commence in April 2020.

Corporate

In response to the global pandemic COVID-19 virus and the intrastate travel restrictions put in place by the Western Australian Government on 31 March 2020, the Company has implemented a number of recommended operational changes for all employees and contractors.

Appropriate protocols to reduce the associated risks to employees and contractors working in the office, in the field and travelling by road have been put in place. The situation is being monitored daily by the Board and staff to ensure we make the necessary changes to our work programs as required in order to improve safety for our employees and the general public.

The Company’s cash position as at 31 March 2020 was \$4.4 million which ensures adequate funding to carry out aggressive exploration programs in 2020.

Managing Director Lorry Hughes purchased a further 73,500 shares in the Company via an on-market purchase¹.

Planned June Quarter Activities

During the June Quarter 2020, the Company plans to focus upon the following activities;

- Receive/interpret all pending assays from the Barwidgee and Gordons projects;
- Complete 2,800m AC drilling program at the Gordons project;
- Complete 6,000m infill RC program at Flushing Meadows and commence diamond drilling program for geotechnical and metallurgical purposes;
- Commence planning for a Heritage survey over priority exploration areas including the Flushing Meadows Resource as part of ongoing drilling and mining approvals activities;
- Commence Flushing Meadows MRE update and associated pit optimisation studies.

Authorised by Lorry Hughes



Lorry Hughes
Managing Director & CEO

For further information please contact:

Lorry Hughes
Managing Director
Yandal Resources Limited
yandal@yandalresources.com.au

Bianca Taveira
Company Secretary
+61 8 9389 9021
yandal@yandalresources.com.au

¹ Refer to YRL announcement dated 24 March 2020

About Yandal Resources Limited

Yandal Resources listed on the ASX in December 2018 and has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.

Yandal Resources' Board has a track record of successful discovery, mine development and production.

September 2019 Mineral Resource Estimate Summary Table

Material Type	Indicated			Inferred			Total		
	Tonnes	Au (g/t)	Oz	Tonnes	Au (g/t)	Oz	Tonnes	Au (g/t)	Oz
Laterite	10,353	1.42	473	47,824	1.13	1,730	58,177	1.18	2,203
Oxide	710,322	1.55	35,444	1,803,863	1.28	74,118	2,514,185	1.35	109,562
Transition	147,552	1.60	7,609	742,181	1.24	29,612	889,733	1.30	37,221
Primary				1,132,379	1.15	41,795	1,132,379	1.15	41,795
Total	868,227	1.56	43,518	3,726,247	1.23	147,236	4,594,474	1.29	190,849

* Refer to Yandal Resources Ltd ASX announcement dated 25 September 2019 for full details.

Competent Person Statement

The information in this document that relates to Exploration Results, geology and data compilation is based on information compiled by Mr Trevor Saul, a Competent Person who is a Member of The Australian Institute of Mining and Metallurgy. Mr Saul is the Exploration Manager for the Company, is a full-time employee and holds shares and options in the Company.

Mr Saul has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Saul consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

The information in this announcement that relates to the Flushing Meadows Mineral Resource Estimate is based on information compiled and generated by Andrew Bewsher, an employee of BM Geological Services Pty Ltd ("BMGS"). Both Andrew Bewsher and BMGS hold shares in the company. BMGS consents to the inclusion, form and context of the relevant information herein as derived from the original resource reports. Mr Bewsher has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Tenement Schedule as at 31 March 2020

Locality	Tenement ID	Status	Holder	Ownership at Quarter End	Interest acquired during the Quarter	Interest disposed during the Quarter	Notes
Ironstone Well Gold Project							
Oblique/Quarter Moon	E53/1882	Granted	Yandal	100%	-	-	
Flushing Meadows	E53/1963	Granted	Yandal	100%	-	-	
Flushing Meadows	E53/1964	Granted	Yandal	100%	-	-	
Ironstone Well	M53/1093	Granted	Yandal	100%	-	-	
Flushing Meadows	MLA53/1108	Application	Yandal	100%	100%	-	
Flushing Meadows Haul Rd	LA53/222	Application	Yandal	100%	100%	-	
Barwidgee Gold Project							
New England	E53/1843	Granted	Yandal	100%	-	-	
Tuscana/Corboys	P53/1636	Granted	Yandal	100%	-	-	
New England	P53/1638	Granted	Yandal	100%	-	-	
New England	P53/1639	Granted	Yandal	100%	-	-	
Mazzucco	P53/1704	Granted	Yandal	100%	100%	-	
Mt McClure Gold Project							
Success	P36/1813	Granted	Yandal	100%	-	-	
Success	P36/1814	Granted	Yandal	100%	-	-	
Success	P36/1815	Granted	Yandal	100%	-	-	
Success	P36/1816	Granted	Yandal	100%	-	-	
Parmelia	P36/1817	Granted	Yandal	100%	-	-	
Parmelia	P36/1818	Granted	Yandal	100%	-	-	
Parmelia	P36/1819	Granted	Yandal	100%	-	-	
Challenger	P36/1820	Granted	Yandal	100%	-	-	
Challenger	P36/1821	Granted	Yandal	100%	-	-	
Challenger	P36/1822	Granted	Yandal	100%	-	-	
Challenger	P36/1823	Granted	Yandal	100%	-	-	
Challenger Extended	P36/1853	Granted	Yandal	100%	-	-	
Success Extended	P36/1854	Granted	Yandal	100%	-	-	
Parmelia Extended	P36/1855	Granted	Yandal	100%	-	-	
Success	MLA36/691	Application	Yandal	100%	-	-	
Parmelia	MLA36/692	Application	Yandal	100%	-	-	
Challenger	MLA36/693	Application	Yandal	100%	-	-	
Gordans Gold Project							
Mt Jewell	E24/198	Granted	Yandal	100%	-	-	
King of the West	E24/214	Granted	Yandal	100%	-	-	
Mt Jewell	E27/536	Granted	Yandal	100%	-	-	

Tenement Schedule as at 31 March 2020 (continued)

Locality	Tenement ID	Status	Holder	Ownership at Quarter End	Interest acquired during the Quarter	Interest disposed during the Quarter	Notes
Gordans Gold Project							
Gordon	E27/601	Granted	Yandal	100%	-	-	
Wild Dog	E27/602	Granted	Yandal	100%	-	-	
Mt Veters	E27/605	Granted	Yandal	100%	-	-	
Mulgarrie	M27/237	Granted	Yandal	100%	-	-	
Kanowna	MLA27/502	Application	Yandal	100%	-	-	
King of the West	P24/5266	Granted	Yandal	100%	-	-	
King of the West	P24/5267	Granted	Yandal	100%	-	-	
King of the West	P24/5268	Granted	Yandal	100%	-	-	
King of the West	P24/5269	Granted	Yandal	100%	-	-	
King of the West	P24/5270	Granted	Yandal	100%	-	-	
King of the West	P24/5271	Granted	Yandal	100%	-	-	
Kanowna	P27/1911	Granted	Yandal	100%	-	-	
Mt Jewell	P27/2206	Granted	Yandal	100%	-	-	
Boomerang Dam	P27/2214	Granted	Yandal	100%	-	-	
Mt Eba	P27/2331	Granted	Yandal	100%	-	-	
Gordons	P27/2338	Granted	Yandal	100%	-	-	
Gordons	P27/2339	Granted	Yandal	100%	-	-	
Gordons	P27/2340	Granted	Yandal	100%	-	-	
Gordons	P27/2341	Granted	Yandal	100%	-	-	
Gordons	P27/2342	Granted	Yandal	100%	-	-	
Gordons	P27/2343	Granted	Yandal	100%	-	-	
Gordons	P27/2344	Granted	Yandal	100%	-	-	
Gordons	P27/2345	Granted	Yandal	100%	-	-	
Gordons	P27/2346	Granted	Yandal	100%	-	-	
Gordons	P27/2354	Granted	Yandal	100%	-	-	
Gordons	P27/2355	Granted	Yandal	100%	-	-	
Gordons	P27/2356	Granted	Yandal	100%	-	-	
Gordons	PLA27/2357	Application	Zinfandel	100%	-	-	1
Gordons	PLA27/2358	Application	Zinfandel	100%	-	-	1
Gordons	P27/2359	Granted	Yandal	100%	-	-	
Gordons	P27/2360	Granted	Yandal	100%	-	-	
Gordons	P27/2361	Granted	Yandal	100%	-	-	
Gordons	P27/2362	Granted	Yandal	100%	-	-	
Gordons	P27/2363	Granted	Yandal	100%	-	-	
Gordons	P27/2364	Granted	Yandal	100%	-	-	

Notes:

- These tenements are the subject of the Zinfandel Exploration Pty Ltd Tenement Sale Agreement dated 28 June 2018. Awaiting granting of the remaining tenements to finalise transfers.