

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Jupiter Energy Limited
ABN	65 084 918 481

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoffrey Gander
Date of last notice	6 June 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Victoria Pty Ltd (Director and substantial shareholder) Mr Geoffrey Gander <The Gander Super A/C> (Director and Beneficiary)
Date of change	23 April 2020
No. of securities held prior to change	Victoria Pty Ltd 41,667 fully paid ordinary shares (Shares) Mr Geoffrey Gander <The Gander Super A/C> 769,445 Shares
Class	Shares
Number acquired	Nil

+ See chapter 19 for defined terms.

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Number disposed	Victoria Pty Ltd 41,667 Shares Mr Geoffrey Gander <The Gander Super A/C> 769,445 Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Victoria Pty Ltd 41,667 Shares at average price \$0.165 (Total consideration \$6,887) Mr Geoffrey Gander <The Gander Super A/C> 769,445 Shares at average price \$0.197 (Total consideration \$151,535)
No. of securities held after change	Victoria Pty Ltd Nil Mr Geoffrey Gander <The Gander Super A/C> Nil
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.