

28 April 2020

AUSTRALIAN POTASH LIMITED

ISSUE OF SECURITIES

Australian Potash Limited (ASX: APC) (**APC** or the **Company**) advises that, following approval by shareholders at a General Meeting of the Company held on 9 April 2020, it has issued the following number of securities:

- 857,142 fully paid ordinary shares (**Shares**) to the Company's non-executive chairman, Mr Jim Walker, which were placed to and fully subscribed by Mr Walker at an issue price of \$0.07 per share as part of the placement to sophisticated and professional investors undertaken by the Company in December 2019; and
- 1,787,865 unquoted options (**Options**) exercisable at \$0.25 each on or before 15 April 2022.

An Appendix 2A in relation to the Shares and an Appendix 3G in relation to the Options is to follow.

Notice under Section 708A of the Corporations Act 2001 (Cth)

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act, that the Shares were issued by the Company without disclosure under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act. The Company, as at the date of this notice, has complied with:

1. The provisions of Chapter 2M of the Corporations Act; and
2. Section 674 of the Corporations Act.

There is no excluded information, as at the date of this notice, to be disclosed for the purposes of Sections 708A(7) and (8) of the Corporations Act.

This announcement is authorised for release by APC's Managing Director & CEO.

For further information:

Matt Shackleton
Managing Director & CEO
m.shackleton@australianpotash.com.au
+61 (0) 438 319 841

Sophie Raven
Company Secretary
s.raven@australianpotash.com.au
+61 (0) 400 007 906