## **Announcement Summary**

# **Entity name**

METALSTECH LIMITED

## **Announcement Type**

New announcement

### Date of this announcement

Wednesday April 29, 2020

# The Proposed issue is:

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	Convertible Notes	10,000,000

## Proposed +issue date

Monday June 1, 2020

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

### 1.1 Name of +Entity

METALSTECH LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

### 1.2 Registered Number Type

Registration Number

ACN

612100464

1.3 ASX issuer code

MTC

1.4 The announcement is

### 1.5 Date of this announcement

Wednesday April 29, 2020

### 1.6 The Proposed issue is:

☑ A placement or other type of issue

## Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☑ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ✓ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ☑ No

of the 'new' class of +securities on ASX?

☑ No

**ASX +Security Code** 

+Security Description

New class-code to be confirmed

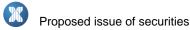
Convertible Notes

+Security Type

Convertible Debt Securities

Maximum Number of +securities proposed to be issued

10,000,000



### Purpose of the issue

Raise funds for the continued development and exploration of the Sturec Gold Mine.

Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per

+security?

AUD - Australian Dollar

AUD 0.25000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

**♥** No

Convertible Debt +Securities details

These securities are: Type of security

Convertible Corporate Bond

**+Security Currency** Face Value
AUD - Australian Dollar AUD 0.2500

**Interest Rate Type** 

Fixed rate

Frequency of Coupon/Interest

Payments Per Year

**First Payment Date** 

Quarterly

Tuesday June 30, 2020

Interest Rate (p.a.) Is Interest Rate (p.a) estimated at this

10.00000 % time?

☑ No

s128F of the Income Tax Assessment Act status applicable to the security

Not applicable

Is the security Perpetual (ie. No

maturity)?

☑ No

**Maturity Date** 

Wednesday June 1, 2022

Is the Security Subordinated?

✓ No

Is the Security Secured?

Yes

Select other features applicable to the security

Redeemable

Is a First Trigger Date on which conversion, redemption, call or put can occur (whichever is first) applicable?

No

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of +security

MTC: ORDINARY FULLY PAID

Please provide any further information relating to the principal terms of the +securities

Part 7C - Timetable

7C.1 Proposed +issue date

Monday June 1, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? 

✓ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Upon conversion, a total of 10,000,000 fully paid ordinary shares will be issued.

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

© No

7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?  $\ensuremath{\mathfrak{C}}$  No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 

⊗ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

✓ Yes

7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

Upon conversion, a total of 10,000,000 fully paid ordinary shares will be subject to a voluntary escrow period for 12 months starting on the date that conversion is deemed to have occurred.

7E - Fees and e	
7E.1 Will there	be a lead manager or broker to the proposed issue?
7E.2 Is the pro ⓒ No	posed issue to be underwritten?
7E.4 Details of	any other material fees or costs to be incurred by the entity in connection with the proposed iss
7F - Further Info	rmation
7F.1 Will the e ⓒ No	ntity be changing its dividend/distribution policy if the proposed issue proceeds?