# **Announcement Summary**

# **Entity name**

METALSTECH LIMITED

# **Announcement Type**

New announcement

## Date of this announcement

Wednesday April 29, 2020

# The Proposed issue is:

# Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	Unlisted Options	600,000
MTC	ORDINARY FULLY PAID	7,031,250

## Proposed +issue date

Wednesday May 6, 2020

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

### 1.1 Name of +Entity

METALSTECH LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

## 1.2 Registered Number Type

Registration Number 612100464

ACN

1.3 ASX issuer code

MTC

1.4 The announcement is

### 1.5 Date of this announcement

Wednesday April 29, 2020

### 1.6 The Proposed issue is:

☑ A placement or other type of issue

### Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☑ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

### **ASX +Security Code and Description**

MTC: ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

7,031,250

### Purpose of the issue

Raise funds for general working capital and the ongoing exploration of the Sturec Gold Mine

#### Offer price details for retail security holders

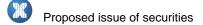
In what currency is the cash consideration being paid?

What is the issue price per +security?

AUD - Australian Dollar AUD 0.16000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



## Oversubscription & Scale back details

May a scale back be applied to this event? **♥** No

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ☑ No

Have you received confirmation from Will the entity be seeking quotation of the 'new' class of +securities on ASX? ☑ No

**ASX +Security Code** 

+Security Description

New class-code to be confirmed

**Unlisted Options** 

+Security Type

**Options** 

Maximum Number of +securities proposed to be issued

600.000

#### Purpose of the issue

Issue of unlisted options as part of Lead Manager mandate for the Placement

Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per

+security?

AUD - Australian Dollar

AUD 0.00100

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

☑ No

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+Security Currency

**Exercise Price** 

**Expiry date** 

AUD - Australian Dollar

AUD 0.2500

Monday May 8, 2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

MTC: ORDINARY FULLY PAID

Please provide any further information relating to the principal terms of the +securities

Part 7C - Timetable

### 7C.1 Proposed +issue date

Wednesday May 6, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? 
⊗ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? ☑ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

600,000 unlisted options

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

7,031,250 fully paid ordinary shares

7D.1c (ii) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate

A placement was completed rather than a rights issue or security purchase plan to enable the Company to secure the funds within a shorter timeframe

7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue? 

✓ Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 

⊗ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

⊗ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue? 

✓ Yes

7E.1a Who is the lead manager/broker?

**CPS** Capital

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

2% management fee

4% placing fee

600,000 unlisted options, exercisable at 25 cents with a 3 year term

Corporate Advisory retainer of \$3,000 per month for a term of 12 months

7E.2 Is the proposed issue to be underwritten?

☑ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? 

☑ No

7F.2 Any other information the entity wishes to provide about the proposed issue