

ASX: HWK

29 April 2020

ISSUE OF UNQUOTED OPTIONS

Hawkstone Mining Limited (“HWK” or “the Company”) advises that pursuant to the Notice of General Meeting lodged with ASX on 16 March 2020 and the subsequent approval by Shareholders at the General Meeting held on 20 April 2020, the Company has today issued the following unquoted options:

- 176,666,667 unquoted options exercisable at \$0.012 each on or before 29 April 2023;
- 41,250,000 unquoted options exercisable at \$0.012 each on or before 29 April 2023 and vesting on the announcement by the Company to ASX of a JORC compliant inferred resource of 150,000 ounces or more of gold or gold equivalent from either the Lone Pine Project, Idaho, USA or the Western Desert Project, Utah, USA; and
- 41,250,000 unquoted options exercisable at \$0.012 each on or before 29 April 2023 and vesting on the announcement by the Company to ASX of a JORC compliant inferred resource of 250,000 ounces or more of gold or gold equivalent from either the Lone Pine Project, Idaho, USA or the Western Desert Project, Utah, USA,

(“Options”).

There was no consideration payable on the Options. Full details are set out in the Notice of Meeting lodged with ASX on 16 March 2020.

This announcement has been authorised for release by the Company Secretary.

For further information, please contact:

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