



Announcement Summary

Entity name

GLOBAL OIL & GAS LIMITED

Applicable security for the reorganisation

GLV

ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday April 29, 2020

Reason for the Update

Amended consolidation timetable

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

GLOBAL OIL & GAS LIMITED

1.2 Registered Number Type

ABN

Registration Number

80112893491

1.3 ASX issuer code

GLV

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Amended consolidation timetable

1.4b Date of previous announcement(s) to this update

Wednesday March 11, 2020

1.5 Date of this announcement

Wednesday April 29, 2020

1.6 Securities affected by the consolidation or split

ASX +Security Code

GLV

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Approvals



2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Friday May 22, 2020	<input checked="" type="checkbox"/> Actual	No

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

Thursday May 28, 2020

3.2 Date of +security holder meeting

Friday May 22, 2020

3.2a Effective date of consolidation or split

Monday May 25, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Tuesday May 26, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Wednesday May 27, 2020

3.5 Record date

Thursday May 28, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Friday May 29, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Thursday June 4, 2020

3.8 Trading starts on a normal T+2 basis

Friday June 5, 2020

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Wednesday June 10, 2020

Part 4 - Event type and details

4.1 The event is +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

12

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

GLV

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted Quoted**Number on issue pre consolidation or split**

3,129,479,904

Number on issue post consolidation or split

260,789,992

Estimate/Actual Estimated**ASX +Security Code****ASX +Security Description**

PERFORMANCE RIGHTS

Quoted/unquoted Unquoted**Number on issue pre consolidation or split**

90,000,000

Number on issue post consolidation or split

7,500,000

Estimate/Actual Estimated**5.2 Exercise price of options****ASX +Security Code****ASX +Security Description**

PERFORMANCE RIGHTS

Quoted/unquoted Unquoted**Exercise price pre consolidation or split**

\$ 0.00000000

Exercise price post consolidation or split

\$ 0.00000000



Part 6 - Further information

6.1 Further information relating to the consolidation or split

PLEASE NOTE : All existing Performance Rights in section 5.1 have subsequently been cancelled and will not be included in the consolidation.

6.2 Additional information for inclusion in the Announcement Summary