



ASX Announcement

CORPORATE DIRECTORY

Non-Executive Chairman
GRANT MOONEY

Non-Executive Director
MEL ASHTON

Non-Executive Director
TERRY STINSON

Non-Executive Director
ASHLEY ZIMPEL

Interim CEO
PETER SNOWSILL

Founder & CTO
DAVID BUDGE

Company Secretary
STEVEN WOOD

CONTACT DETAILS

U2/79 Bushland Ridge,
Bibra Lake, WA
AUSTRALIA 6163

enquiries@auroralabs3d.com
t. +61 (0)8 9434 1934
auroralabs3d.com

ASX CODE: A3D

ACN: 601 164 505

Update on Aurora's First Supplied RMP-1 Beta Printer

Highlights:

- Mutual agreement to discontinue the RMP-1 Beta lease agreement.
- Aurora sample printing will continue to support AdditiveNow customers and progress development.

Aurora Labs Limited ("Aurora" or "the Company") (ASX: A3D), wishes to provide an update in relation to its RMP-1 Beta Printer lease agreement between its wholly owned subsidiary, A3D Operations Ltd and AdditiveNow Pty Ltd ("AdditiveNow").

Aurora and AdditiveNow have mutually agreed that the lease agreement will not proceed as originally planned. The agreement to lease Aurora's RMP-1 (Beta) printer and provide related services to AdditiveNow was signed on 30 September 2019. As structured, the lease agreement did not sufficiently serve the commercial interests of either party.

Aurora and AdditiveNow are continuing to collaborate, having assisted clients with printing commercial parts produced for AdditiveNow over the last six months.

Aurora will now be able to fully utilise the RMP-1 Beta printer to develop material parameters and produce samples for clients and parties interested in the purchase of an RMP-1 printer. Aurora will use the additional time available to progress development work on the Beta machine.

The Aurora executive team will continue to place a strong emphasis on the Joint Venture and will continue to print parts for AdditiveNow.

Aurora's Interim CEO, Peter Snowsill, commented:

"Aurora will build on what has already been achieved over the last six months and will continue to be available to support AdditiveNow with printed parts. This agreement provides Aurora with additional time on the RMP-1 Beta machine for internal product development. Accelerating the commercialisation of Aurora's products and technology is our primary focus. These changes to the lease arrangement, and other recent changes in the business, will serve to benefit Aurora, our partners, stakeholders and shareholders."

Ends.

Approved for release by the Company's Board of Directors.

For further information, please contact the Company on +61 (0)8 943 1934 or by email enquiries@auroralabs3d.com



ABOUT AURORA LABS

Aurora Labs Limited ("the Company") ([ASX:A3D](#)), an industrial technology and innovation company that specialises in the development of 3D metal printers, powders, digital parts and their associated intellectual property.

Aurora Labs is listed on the Australian Securities Exchange ([ASX:A3D](#)).

To learn more about Aurora Labs please visit: www.auroralabs3d.com

ABOUT AdditiveNow

AdditiveNow is an incorporated joint venture and A3D Holdings Pty Ltd (a member of the Aurora Labs group of companies) holds the Aurora economic interest in AdditiveNow. It is operated through AdditiveNow Pty Ltd (ACN 630 628 134) and AdditiveNow Holdings Pty Ltd (ACN 630 609 068). This document was prepared by Aurora and it takes all responsibility and liability for the statements contained in this document.

For more information please refer to <https://additivenow.com>

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora's control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur.

For further information, please contact:

enquiries@auroralabs3D.com