

ASX RELEASE: 30 April 2020

March 2020 Quarterly Activities Report

HIGHLIGHTS

- A single drilling programme completed at the Kookynie Gold Project in the previous quarter with results released this quarter of:
 - McTavish: McTRC0005 – 5 metres @ 17.9 g/t Au from 48 metres, inc. 1 metre @ 80.17 g/t Au from 51 metres.
 - Leipold: LPRC0003 – 6 metres @ 9.4 g/t Au from 26metres, inc. 2metres @ 19g/t Au from 26metres.
 - Champion: CPRC0004 – 2 metres @ 25.2 g/t Au from 28 metres to end of hole, inc. 1 metre @ 42 g/t Au from 28 metres
- An Updated “Exploration Target” has been estimated for the Kookynie Gold Project in the Eastern Goldfields, Western Australia.
- Significant additional tenements acquired at the Kookynie Gold Project:
 - An additional 3,300 hectares within the prolific Kookynie-Niagara Trend acquired through tenement applications.
- Land holding now doubled at the Kookynie Gold Project to over 7,000 hectares since entering into the Kookynie & Yundamindra Gold Project Farm In agreement.

CORPORATE

- Sale of Lithium Royalty to Silverstream for \$200,000
- Director’s & Executive’s salaries and fee’s significantly reduced during the quarter to maintain the cash position of the Company.
- Discussions between Nex Metals Explorations Ltd (ASX:NME) and Metalicity Ltd are ongoing and centred around a corporate transaction.
- All tenement consolidation efforts contribute towards the Farm-In Agreement with Nex Metals (ASX:NME) to spend \$5 million over 5 years for 51%¹.
- Post Quarter – Metalicity launches a partially underwritten Rights Issue with Canaccord Genuity as lead Manager.

Metalicity Limited (ASX: MCT) (“MCT” or “Company”) is pleased to provide the quarterly activities report for the period ending 31 March 2020.

¹ Please refer to ASX Announcement “Metalicity Farms Into Prolific Kookynie & Yundamindra Gold Projects, WA” dated 6th May 2019 with Nex Metals Explorations Ltd, ASX:NME.

Commenting on the quarter, Metalicity managing director Mr Jason Livingstone said:

“It has certainly been a peculiar quarter. It was wonderful to release those results from our drilling in January, but with the current COVID-19 pandemic, it has made life difficult for us all. We made steps to reduce our expenses whilst we made sense of the market. We have made plans that will see Metalicity prosper when some form of normality returns to all our lives.”

Kookynie and Yundamindra Gold Projects

Metalicity has continued to actively develop its Kookynie and Yundamindra Gold Projects, located in the Goldfields district of Western Australia.

The Kookynie Project, which is located approximately 50 km south of Leonora is host to six historic, large-producing historical mines: Champion, McTavish, Leipold, Diamantina, Cosmopolitan and Cumberland.

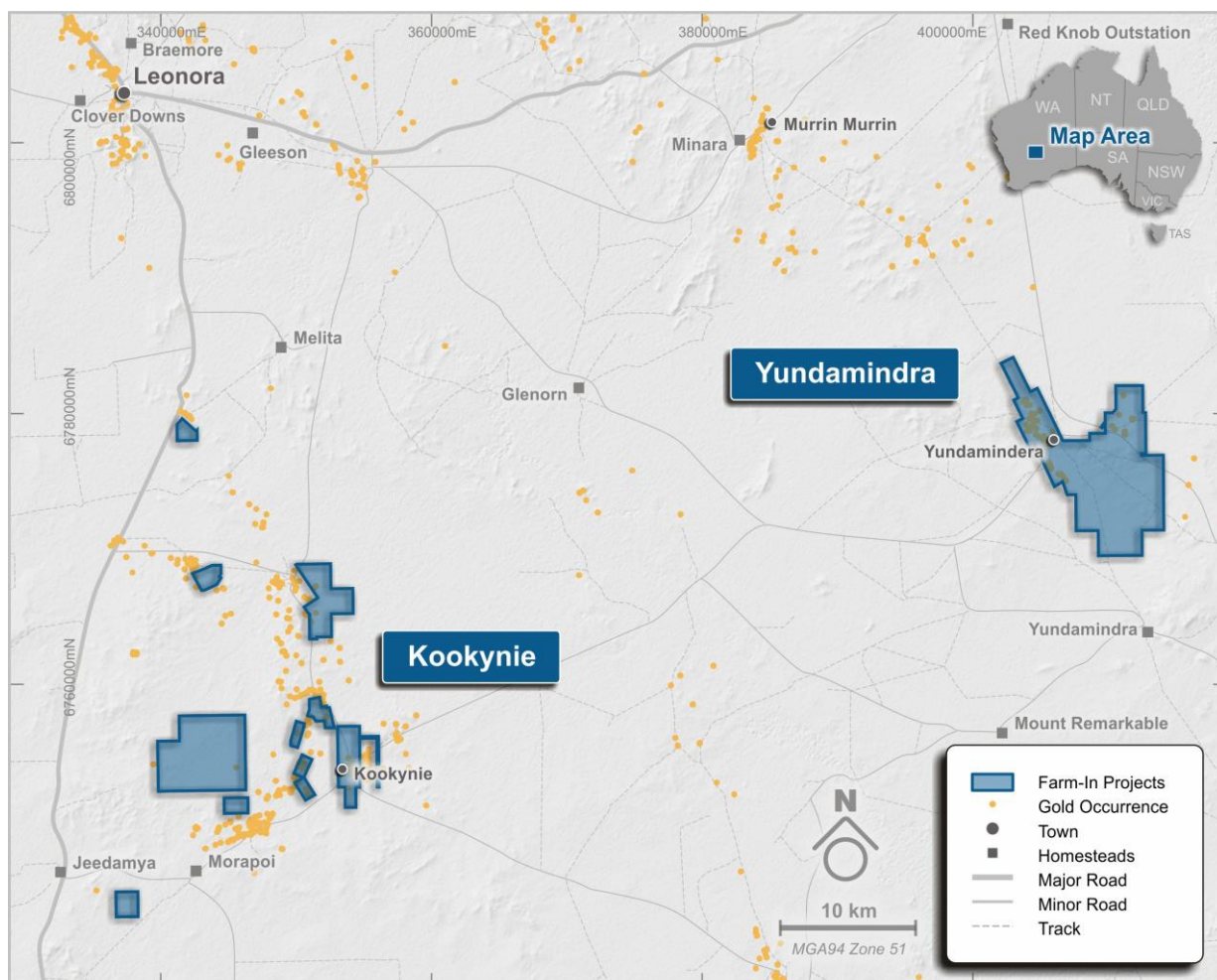


Figure 1 – The Kookynie & Yundamindra Tenement Map

The Company has successfully completed three drilling campaigns at the project to date, which have intersected significant gold mineralisation beyond the boundaries of the historic activities.

The Kookynie Project is host to six, significant prospects; Champion, McTavish, Leipold, Diamantina, Cosmopolitan and Cumberland. Table 1 below summarises the significant intercepts returned from this recent drilling programme at Leipold, McTavish and Champion.

				MGA94_Zone 51 South										
Prospect	HoleID	Tenement	Hole Type	Collar Easting	Collar Northing	RL	Dip	Mag Azi	Final Depth	From (m)	To (m)	Down Hole Width (m)	Grade (Au g/t)	Comments
Champion	CPRC0003	M40/27	RC	352,158	6,757,586	417	-60	270	48	31	33	2	1.8	2m @ 1.8 g/t Au from 31m
	CPRC0004		RC	352,149	6,757,566	417	-60	270	30	28	30	2	25.2	2m @ 25.2 g/t Au from 28m to EOH
	including		28	29	1	42.04	inc. 1m @ 42.04 g/t Au from 28m							
	CPRC0005		RC	352,167	6,757,631	417	-60	270	42	16	17	1	1.3	1m @ 1.3 g/t Au from 16m
			39	40	1	2.1	1m @ 2.1 g/t Au from 39m							
McTavish	McTRC0003	M40/77	RC	350,576	6,754,153	423	-60	270	30	14	15	1	1.9	1m @ 1.9 g/t Au from 14m
	McTRC0004		RC	350,596	6,754,153	423	-60	270	48	33	35	2	2.2	2m @ 2.2 g/t Au from 33m
	McTRC0005		RC	350,618	6,754,083	424	-60	270	66	48	53	5	17.9	5m @ 17.9 g/t Au from 48m
	including		51	52	1	80.17	inc. 1m @ 80.17 g/t Au from 51m							
	Leipold	LPRC0002	M40/22	RC	350,760	6,752,040	431	-60	250	42	18	22	4	7.1
including									19	21	2	10.8	inc. 2m @ 10.8 g/t Au from 19m	
250									42	26	29	3	3.4	3m @ 3.4 g/t Au from 26m
LPRC0003		RC		350,766	6,752,030	431	-60	250	42	24	30	6	9.4	6m @ 9.4 g/t Au from 24m
								including		26	28	2	19	inc. 2m @ 19 g/t Au from 26m
								250	60	38	46	8	3.2	8m @ 3.2 g/t Au from 38m
LPRC0004	RC	350,785	6,752,027	431	-60	including		38	41	3	6.3	inc. 3m @ 6.3 g/t Au from 38m		

Table 1 – Significant Drill Hole Intercepts

This programme tested the shallow mineralisation observed at the McTavish, Leipold and Champion Prospects. Please refer to Figure 5 for Prospect and tenure locations.

Drill Hole Plane of Vein Long Sections

Below are a series of drill hole plane of vein long sections that illustrate the recent and historical drilling pierce points and discussion detailing the significance of the results to date at each of the Prospects:

The Leipold Prospect

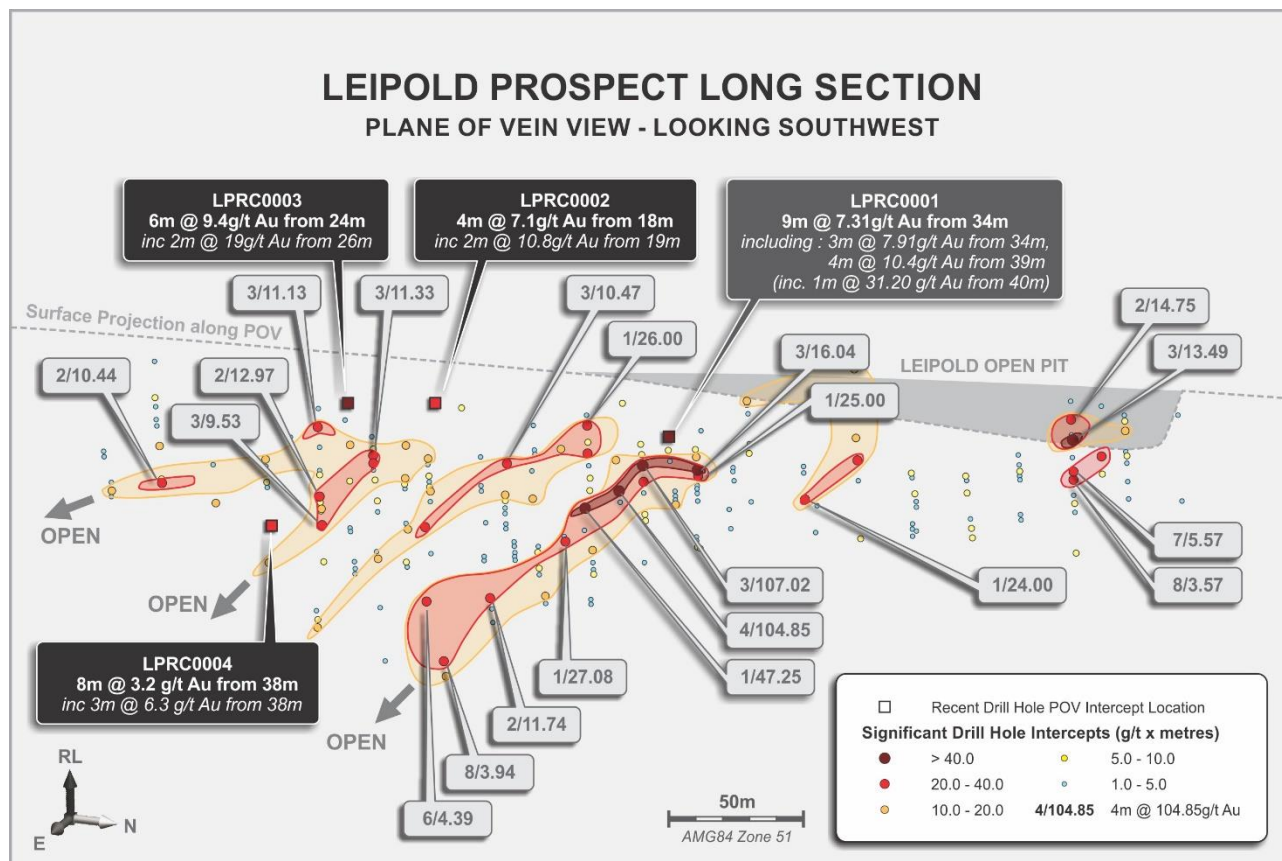


Figure 2 – Leipold Plane of Vein Section with recent drilling.

The Company completed three Reverse Circulation (RC) drill holes at the Leipold Prospect for a total of 144 metres in an area that is below the known historical workings and significantly up dip and along strike from historical drilling. We are pleased that each of the drill holes intersected the structure, demonstrating the up dip and strike continuance of mineralisation beyond the previously defined limits.

This is incredibly exciting and demonstrates very shallow mineralisation exists at the Leipold Prospect. Below is the full list of the December 2019 drilling programme results for Leipold:

- LPRC0002 – 4 metres @ 7.1 g/t Au from 18 metres inc. 2m @ 10.8 g/t Au from 19 metres & 3 metres @ 3.4 g/t Au from 26metres,
- LPRC0003 – 6 metres @ 9.4 g/t Au from 26metres, inc. 2metres @ 19g/t Au from 26metres, &
- LPRC0004 – 8 metres @ 3.2 g/t Au from 38 metres inc. 3 metres @ 6.3 g/t Au from 38 metres.

The McTavish Prospect

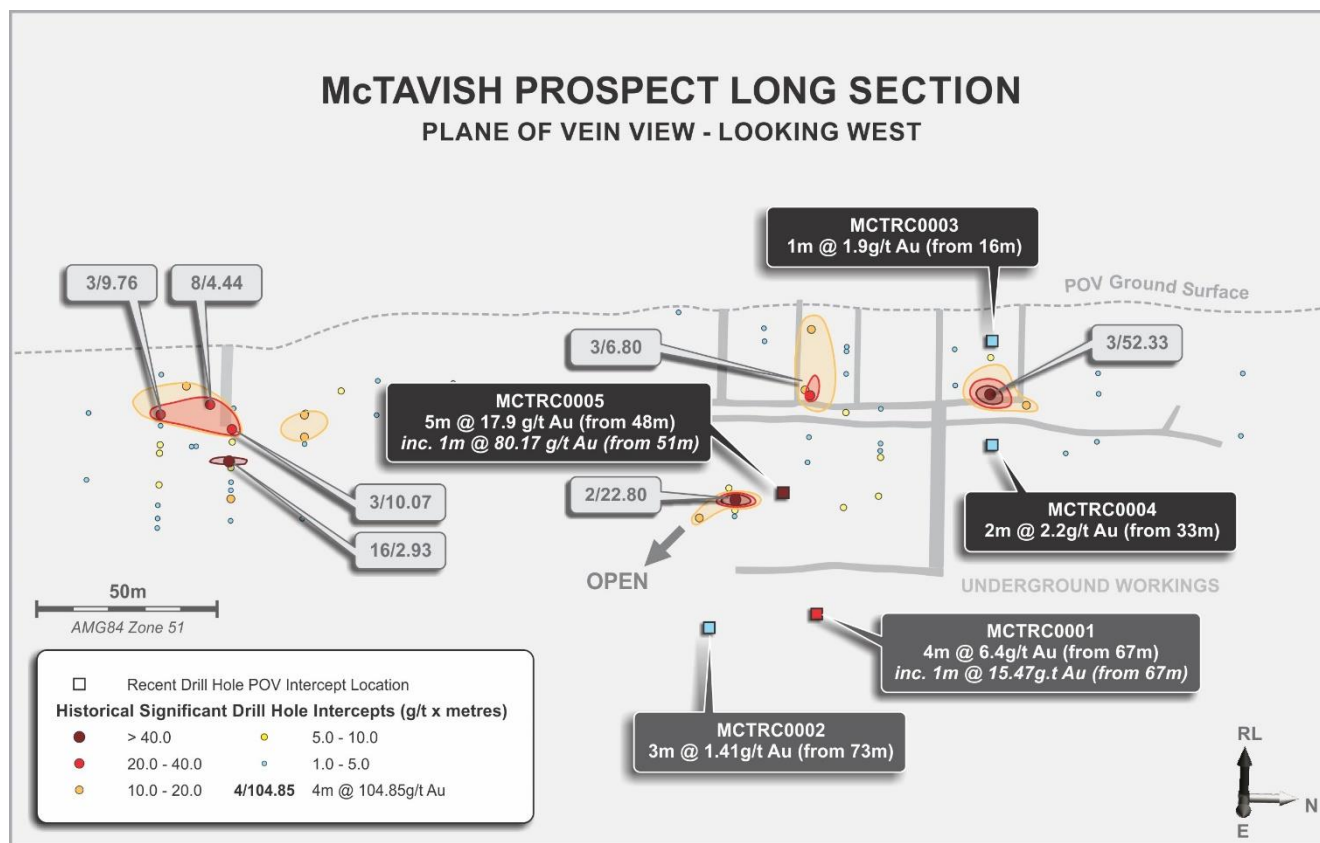


Figure 3 – McTavish Plane of Vein Section with recent drilling.

The Company completed three Reverse Circulation (RC) drill holes at the McTavish Prospect for a total of 144 metres in an area that is below the known historical workings and significantly down dip and along strike from historical drilling. We are pleased that each of the drill holes intersected the structure, demonstrating the down dip and strike continuance of mineralisation beyond the previously defined limits of drilling. To return intercepts of 5 metres @ 17.9 g/t Au from 48 metres, which includes a spectacular 1 metre @ 80.17 g/t Au from 51 metres, demonstrates the continuity and confidence in the tenor of mineralisation at this Prospect.

Below is the full list of the December 2019 drilling programme results for McTavish:

- McTRC0003 – 1 metres @ 1.9 g/t Au from 14 metres,
- McTRC0004 – 2 metres @ 2.2 g/t Au from 33 metres, &
- McTRC0005 – 5 metres @ 17.9 g/t Au from 48 metres inc. 1 metre @ 80.17 g/t Au from 51 metres.

The Champion Prospect

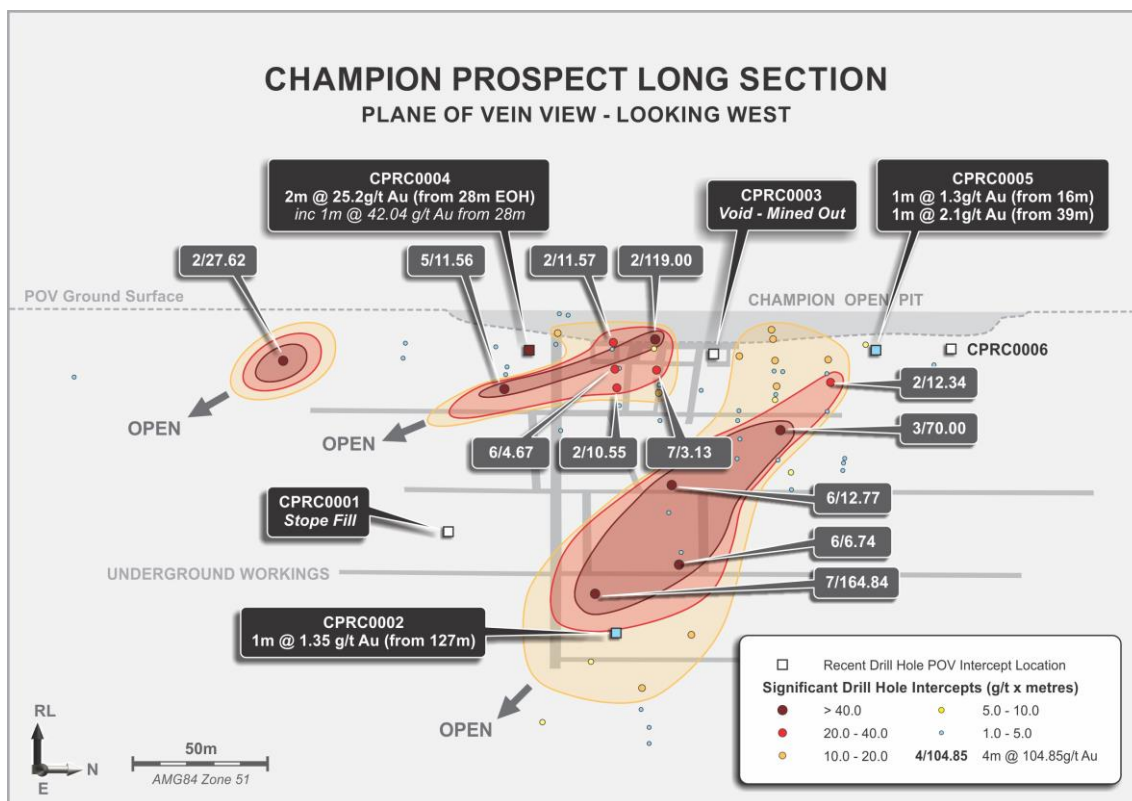


Figure 4 – Champion Plane of Vein Section with recent drilling.

The Champion Prospect is not only characterised by significant drill hole intercepts, but historical production from a very shallow (<8 metre depth) open pit. Whilst the grade control data from the open pit operation is not available, there is a gap in the historical exploration drilling and the base of this pit that spans approximately 25 metres. This area represents an opportunity to infill and define the mineralisation from the top of historical drilling to the base of the pit. Therefore, the Company completed four Reverse Circulation (RC) drill holes at the Champion Prospect for a total of 174 metres to test this section of mineralisation and to confirm its continuance to the base of the pit. We are pleased that each of the drill holes intersected the mineralised structure, demonstrating the up dip and strike continuance of mineralisation beyond the previously defined limits of drilling.

Below is the full list of the December 2019 drilling programme results for Champion:

- CPRC0003 – 2 metres @ 1.8 g/t Au from 31 metres,
- CPRC0004 – 2 metres @ 25.2 g/t Au from 28 metres to EOH inc. 1 metre @ 42.04 g/t Au from 28 metres,
- CPRC0005 – 1 metre @ 1.3 g/t Au from 16 metres & 1 metre @ 2.1 g/t Au from 39 metres, &
- CPRC0006 – results pending.

To return these incredibly high tenor grades and widths is very prospective and exciting across these three Prospects at the Kookynie Gold Project.

The table below summarises significant intercepts returned from all programmes to date:

				MGA 94 Zone 51 South										
Prospect	Hole ID	Tenement	Hole Type	Easting	Northing	RL	EOH	Dip	Azi	From (m)	To (m)	Down Hole Width (m)	Grade (Au g/t)	Comments
Leipold	LPRC0001	M40/22	RC	350,744	6,752,130	420	48	-60	250	34	43	9	7.31	9m @ 7.31 g/t Au from 34m
								including		34	37	3	7.91	inc. 3m @ 7.91 g/t Au from 34m
								including		39	43	3	10.4	inc. 3m @ 10.4 g/t Au from 39m
								including		40	41	1	31.2	inc. 1m @ 31.2 g/t Au from 40m
	LPRC0002		RC	350,760	6,752,040	431	42	-60	250	18	22	4	7.1	4m @ 7.1 g/t Au from 18m
								including		19	21	2	10.8	inc. 2m @ 10.8 g/t Au from 19m
								-60	250	26	29	3	3.4	3m @ 3.4 g/t Au from 26m
								including		26	28	2	19	inc. 2m @ 19 g/t Au from 26m
LPRC0003	RC	350,766	6,752,030	431	42	-60	250	24	30	6	9.4	6m @ 9.4 g/t Au from 24m		
						including		26	28	2	19	inc. 2m @ 19 g/t Au from 26m		
LPRC0004	RC	350,785	6,752,027	431	60	-60	250	38	46	8	3.2	8m @ 3.2 g/t Au from 38m		
						including		38	41	3	6.3	inc. 3m @ 6.3 g/t Au from 38m		
McTavish	McTRC0001	M40/77	RC	350,647	6,754,118	423	112	-60	270	67	71	4	6.4	4m @ 6.4 g/t Au from 67m
	including			67	68	1	15.47	inc. 1m @ 15.47 g/t Au from 67m						
	McTRC0002		RC	350,647	6,754,098	424	84	-60	270	73	76	3	1.41	3m @ 1.41 g/t Au from 73m
	McTRC0003			350,576	6,754,153	423	30	-60	270	14	15	1	1.9	1m @ 1.9 g/t Au from 14m
	McTRC0004		RC	350,596	6,754,153	423	48	-60	270	33	35	2	2.2	2m @ 2.2 g/t Au from 33m
	McTRC0005		RC	350,618	6,754,083	424	66	-60	270	48	53	5	17.9	5m @ 17.9 g/t Au from 48m
including		51						52	1	80.17	inc. 1m @ 80.17 g/t Au from 51m			
Champion	CPRC0001	M40/27	RC	352,224	6,757,503	417	112	-60	270	Stope fill intersected - structure present but mined out.				
	352,265			6,757,582	416	138	-60	250	127	128	1	1.35	1m @ 1.35 g/t Au from 127m	
	CPRC0003		RC	352,158	6,757,586	417	48	-60	270	31	33	2	1.8	2m @ 1.8 g/t Au from 31m
	CPRC0004			RC	352,149	6,757,566	417	30	-60	270	28	30	2	25.2
			including						28	29	1	42.04	inc. 1m @ 42.04 g/t Au from 28m	
	CPRC0005		RC	352,167	6,757,631	417	42	-60	270	16	17	1	1.3	1m @ 1.3 g/t Au from 16m
DCC Trend	CDRCDD0001	M40/61	RC/DD Tail	354,377	6,753,209	427	186.33	-60	270	167	167.7	0.72	3.1	0.72m @ 3.1 g/t Au from 167m
										173.07	173.3	0.21	8.8	0.21m @ 8.8 g/t Au from 173.07m
										174.85	176	1.15	1.5	1.15m @ 1.5 g/t Au from 174.85m
	CLRC0001	M40/61	RC	354,153	6,754,058	429	136	-60	270	72	74	2	1.4	2m @ 1.4 g/t Au from 72m
	CDDD0001	E40/332	DD	354728	6753398	432	529.5	-60	270	Structure diluted by Proterozoic Dolerite Dyke				
	CDRC0001	M40/61	RC	354284	6753513	430	148	-60	270	76	78	2	22.1	2m @ 22.1 g/t Au from 76m

Table 2 – All Drill Hole Intercepts to date

Throughout the period, Metalicity also continued to expand its tenure at the Kookynie and Yundamindra Projects, making efforts to consolidate its landholdings in an area which has historically been characterised by fractured ownership.

Importantly, all of funds used through its acquisition and farm-in activities at Kookynie and Yundamindra will be included and contribute towards Metalicity's arrangement with NEX Metals to spend \$5 million to earn 51% ownership of the projects.

At Kookynie, the Company has outright acquired the exploration license E40/390 which is immediately west of the lease hosting the main Kookynie Project area, see Figure 5.

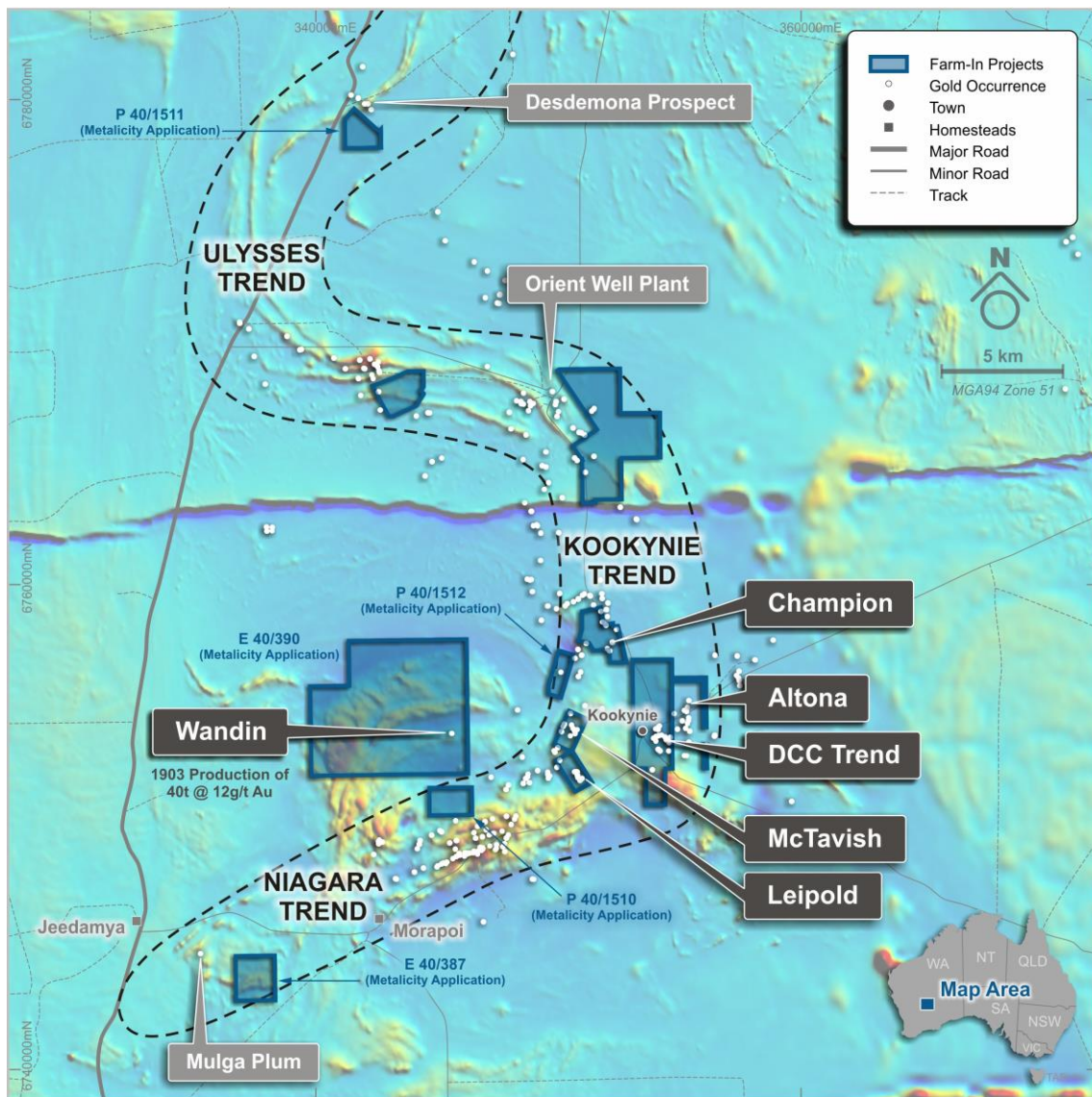


Figure 5 – Kookynie Area Tenement Map

Through our monitoring of competitor activity within the Kookynie area, we identified that this area was due for renewal. This ground was not renewed and therefore we subsequently used the Department of Mines, Industry Regulation and Safety tenement application process to acquire this ground. The exploration license is host to a historical production site named “Wandin”, that during 1903, produced 40 tonnes at an average head grade of 12 g/t Au (reference MINEDEX –

<https://minedex.dmirs.wa.gov.au/Web/sites/details/36B9915A-1818-49C0-AFC0-A04A3DCD52A3>)

The setting of this tenement application highlights that it hosts the strike extents of Ardea Resources ‘Mulga Plum’ Prospect coupled with the structural complexity illustrated by the regional geophysics in the area. With the acquisition of this strategic and highly prospective tenure, the Company has significantly increased its presence within the region and now commands a prominent land holding. The regional geophysics illustrate similar signatures to the prolific and well-endowed Niagara Trend which is host to significant gold mineralisation.

To date, all of Metalicity's acquisitions and tenement pegging activities contribute towards the \$5 million required to earn 51% of the original farm-in agreement with Nex Metals (please refer to ASX Announcement "Metalicity Farms Into Prolific Kookynie & Yundamindra Gold Projects, WA" dated 6th May 2019).

Furthermore, the Company updated our Exploration Target for the Kookynie Gold Project – as detailed in Table 1 below – and was estimated in accordance with JORC 2012 guidelines utilising data from recent drilling results and historical work, including the review by the Company of pre-JORC 2012 mineral resource estimates and historical production:

Kookynie Gold Project "Exploration Target" Summation						
Prospect	Grade Range		Tonnage Range		Ounces	
	Lower g/t Au	Upper g/t Au	Lower tonnes	Upper Tonnes	Lower ounce range	Upper Ounce Range
Diamantina-Cosmopolitan-Cumberland (DCC) Trend	10.0	15.0	300,000	600,000	100,000	290,000
previously excluded area of underground development	6.0	10.0	600,000	1,000,000	115,000	320,000
Overall Ounce Range					215,000	610,000
The Champion Prospect	3.6	6.0	200,000	400,000	25,000	80,000
previously excluded area of underground development	2.0	4.0	60,000	150,000	4,000	20,000
Overall Ounce Range					29,000	100,000
The McTavish Prospect	1.8	5.0	250,000	500,000	15,000	80,000
previously excluded area of underground development	1.5	5.0	100,000	200,000	5,000	32,000
Overall Ounce Range					20,000	112,000
The Leipold Prospect	1.5	5.0	500,000	800,000	25,000	120,000
previously excluded area of underground development	1.5	4.0	100,000	200,000	5,000	25,000
Overall Ounce Range					30,000	145,000

Table 1 – Kookynie Gold Project Exploration Target ⁽¹⁾

***“Exploration Target”* cautionary statement: The potential quantity and grade is conceptual in nature, given that there has been insufficient exploration to estimate a Mineral Resource and that it is uncertain if further exploration will result in the estimation of a Mineral Resource.**

Based on the above tabulation the Kookynie Gold Project has a total **“Exploration Target”** of between **294,000 ounces and 967,000 ounces** and is inclusive of historically stated mineral resource estimates and previously excluded areas of underground development. The work by the Company in drilling mapping sampling has supported historical work and provided confidence to include historical work in the “Exploration Target”. Please refer to ASX Announcement dated 12 March 2020 titled *“Kookynie Gold Project – Development Strategy & Exploration Target Update”*.

Since entering into the farm-in agreement, Metalicity has completed:

- Three drilling programmes of 19 drill holes for 1,955.83 metres over the Cosmopolitan, Cumberland, Diamantina, Champion, Leipold and McTavish Prospects,
- The Company has managed to more than double our landholding,
- Undertaken on-ground exploration through methodical “fact” field mapping and ground truthing,
- Reprocessed regional geophysics and commenced a drone magnetic survey to delineate regional trends of mineralisation, and
- Detailed assessment of past and present exploration to facilitate stating the updated “Exploration Target”.

The Kookynie Project is host to six, prospects; Champion, McTavish, Leipold, Diamantina, Cosmopolitan and Cumberland. Each has been assessed in the preparation of the Exploration Target based on an in-depth review of the existing data.

At Cosmopolitan, the mineralisation is extrapolated some 200 meters to 300 meters down dip from historic workings to estimate the Exploration Target. The update is based on the Company's review of historical reports, sampling and the results of the company's drilling and exploration work. Historical reports from 1905, detailed channel sampling conducted during the development of the gold mine, coupled with a mineralisation estimate (actual date of publishing was 1989) illustrated that both sets of information detailed remnant mineralisation was evident.

The Company has drill tested part of the Cosmopolitan Gold Mine that was excluded in this May 2019 estimated Exploration Target. A drill hole result from within the Cosmopolitan Gold Mine returned 2 metres @ 22.1 g/t Au from 76 metres (please refer to ASX Announcement dated 31 July 2019 titled "*Metalicity Confirms Mineralisation*") coupled with other significant intercepts in the general area (detailed in that same announcement dated 31 July 2019), has instigated a review of the "Exploration Target" in this area.

At Diamantina and Cumberland, mineralisation is extrapolated 300 meters to 500 meters down dip and 700 meters along strike. The maximum grade is assumed to be the historically mined grade of Cosmopolitan as the Diamantina and Cumberland are strike continuations of that mineralisation. The revision of the "Exploration Target" within the Diamantina and Cumberland Prospects is due to the extrapolation and confirmation of information previously excluded from the original May 2019 estimate.

At Champion, McTavish and Leipold, the mineralisation is extrapolated between 150 meters to 200 meters down dip and along strike. The upper grade is assumed to be between 1.5 g/t Au and 6 g/t Au based on averages of significant drill hole intersections (both historic and recent) within the structures hosting mineralisation.

Regional Projects

Our regional projects of Warburton and North Fraser Range are currently being promoted for a possible farm out or joint venture opportunity. We will keep the market updated as these progress.

Kimberley Mining Limited – Admiral Bay

Regarding Kimberley Mining and the Admiral Bay Asset, and Metalicity's circa 80.3% holding; whilst the Company has stated that the asset is on "care and maintenance", we have been engaging with numerous entities to affect a deal that will monetise our holding in Kimberly Mining. The Company is now looking to concentrate on the Kookynie and Yundamindra Gold Projects and can confirm that the Admiral Bay Project is no longer core business. Metalicity is looking for suitable parties who may have an interest in the Admiral Bay asset and our holding in Kimberly Mining.

Corporate & Financial

The Company and Nex Metals Explorations Ltd (ASX:NME) ("NME") announced that initial discussions between MCT and NME are ongoing around a proposal of a corporate transaction.

Whilst discussions are preliminary, the proposed transaction has the intent to unlock the value of the Kookynie and Yundamindra Gold Projects and fast track the farm in agreement executed between the two companies (please refer to ASX Announcement “Metalicity Farms Into Prolific Kookynie & Yundamindra Gold Projects, WA” dated 6th May 2019).

Given the preliminary, indicative and non-binding nature of the discussions, there can be no assurance at this stage whether a transaction will eventuate.

The Company also moved to minimise all expenses during the COVID-19 pandemic, including reducing Directors’ fees.

Post quarter end, the Company announced that it is undertaking a partially underwritten 2 for 3 non-renounceable Rights Issue to raise a total of circa \$1 million before costs. Eligible participants who subscribe to the offer will also receive 1 free attaching option for every 2 shares subscribed, exercisable at \$0.004 2 years after issue. It is intended for the options to be listed, subject to meeting relevant listing requirements.

Under the Rights Issue, up to 483,491,810 shares and 354,245,905 options will be offered. Eligible shareholders will be given the opportunity to apply for additional securities in excess of their entitlement, which shall be allocated at the absolute discretion of the Board.

The Rights issue is Underwritten by Canaccord Genuity (Australia) Limited up to \$500,000. Canaccord (or their nominees) will be issued up to 112,500,000 options pursuant to the underwriting. Details of the Underwriting Agreement are contained within the Prospectus.

ENQUIRIES

Investors

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Competent Persons Statement

For relevant Competent Person Statements, please refer to the announcement referenced.

Forward Looking Statements

This announcement may contain certain “forward-looking statements” which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have reasonable basis. However, forward-looking statements:

(a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;

(b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such risks include, without limitation, resource risk, metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which the Company operates or supplies or sells product to, and governmental regulation and judicial outcomes; and

(c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.

The words “believe”, “expect”, “anticipate”, “indicate”, “contemplate”, “target”, “plan”, “intends”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule” and similar expressions identify forward-looking statements.

All forward-looking statements contained in this presentation are qualified by the foregoing cautionary statements. Recipients are cautioned that forward-looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether as a result of new information, future events or results or otherwise.

Tenement Schedules:

Tenement Schedule under the Farm in Agreement, please refer to ASX Announcement “*Metalicity Farms Into Prolific Kookynie & Yundamindra Gold Projects, WA*” dated 6th May 2019:

Tenement	Registered Holder	Shares Held	Plainted	Status	Area (ha)
Kookynie					
E40/333	Nex Metals Explorations Limited	100/100	No	Live	600.0
G40/3	Nex Metals Explorations Limited	100/100	No	Live	7.2
L40/9	Nex Metals Explorations Limited	100/100	No	Live	1.0
E40/332	Nex Metals Explorations Limited	100/100	No	Live	600.0
M40/22	Nex Metals Explorations Limited	100/100	No	Live	121.7
M40/27	Nex Metals Explorations Limited	100/100	No	Live	85.5
M40/61	Nex Metals Explorations Limited	100/100	No	Live	832.7
M40/77	Nex Metals Explorations Limited	90,405/90,405	No	Live	119.2
P40/1331	KYM Mining Limited	100/100	No	Live	161.2
E40/289	Paris Enterprises Pty Ltd	100/100	No	Live	1,222.7
P40/1499	Nex Metals Explorations Limited	100/100	No	Pending	8.3
P40/1500	Nex Metals Explorations Limited	100/100	No	Pending	5.9
P40/1501	Nex Metals Explorations Limited	100/100	No	Pending	21.1
E40/390	KYM Mining Limited	100/100	No	Pending	3,300.0
Kookynie Total Area (ha)					7,086.4
Yundamindra					
L39/34	Nex Metals Explorations Limited	100/100	Yes	Live	1.0
L39/52	Nex Metals Explorations Limited	96/96	Yes	Live	1.0
L39/258	Nex Metals Explorations Limited	100/100	Yes	Live	3.2
M39/84	Nex Metals Explorations Limited	100/100	Yes	Live	378.0
M39/274	Nex Metals Explorations Limited	100/100	Yes	Live	230.0
M39/406	Nex Metals Explorations Limited	100/100	Yes	Live	124.0
M39/407	Nex Metals Explorations Limited	100/100	Yes	Live	896.0
M39/408	Nex Metals Explorations Limited	100/100	Yes	Live	785.0
M39/409	Nex Metals Explorations Limited	100/100	Yes	Live	966.0
M39/410	Nex Metals Explorations Limited	100/100	Yes	Live	978.0
M39/839	Nex Metals Explorations Limited	100/100	Yes	Live	7.3
M39/840	Nex Metals Explorations Limited	100/100	Yes	Live	9.7
P39/6126	Nex Metals Explorations Limited	100/100	No	Pending	10.4
P39/6127	Nex Metals Explorations Limited	100/100	No	Pending	5.6
E39/1773	Paddick Investments Pty Ltd	100/100	Yes	Live	903.0
E39/1774	Paddick Investments Pty Ltd	100/100	Yes	Live	2,517.0
Yundamindra Total Area (ha)					7,815.1

Tenement Schedule for Metalicity:

Tenement	Registered Holder	Shares Held	Plainted	Status	Area	Area Units
E04/2621	METC	100	No	LIVE	25	SB
E69/3676	METC	100	No	LIVE	49	SB
E69/3677	METC	100	No	LIVE	24	SB
E69/3681	METC	100	No	LIVE	163	SB
E69/3682	METC	100	No	LIVE	145	SB
P40/1331	KYMM	1000	No	LIVE	162	HA
E40/0387	METC	100	No	PENDING	1	SB
E40/0390	KYMM	100	No	PENDING	11	SB
P40/1510	METC	100	No	PENDING	200	HA
P40/1511	METC	100	No	PENDING	179	HA
P40/1512	METC	100	No	PENDING	117	HA