

## QUARTERLY REPORT

### Review of Activities, Period ending 31 March 2020

#### OVERVIEW

Alt Resources Limited (“Alt” or “the Company”) is pleased to provide shareholders its Activity Report for the Quarter ending 31<sup>st</sup> March 2020. During the March quarter the Company has continued to focus on its Western Australian Mt Ida and Bottle Creek gold projects assets owned by the Company undertaking drilling programs at several prospect areas.

Additionally, the Company delivered two global resource upgrades for the Mt Ida and Bottle Creek Gold Projects<sup>1</sup>. The Company also lodged the Tim’s Find mine plan during the quarter for approval by the Department of Mines Industry Regulation and Safety (**DMIRS**) in preparation for future planned mining activity<sup>2</sup>.

The Company executed the Mining Service Agreement (**MSA**) with Blue Cap Mining for the contract mining of the Tim’s Find project located at Mt Ida South and clearing permits and the Tim’s Find haul road and the mine area having also been approved during the quarter to commence clearing operations.

The Company’s Mt Ida and Bottle Creek Gold Project Pre-Feasibility Study has been advanced significantly during the quarter with comprehensive metallurgical leach testwork having been completed by ALS Perth and supervised by Como Engineers with gold and silver recovery data, OPEX estimates for all project pitshell optimisation and metrics having been delivered.

#### OPERATIONS

The Company has been active with resource and exploration drilling during the quarter having drilled both RC and diamond drill holes on the project. 49 RC holes have been drilled for 3,726 metres with RC drilling programs having been undertaken at the Quinns Mining Area, Southwark, Single Fin and Piantos Find prospects located at Bottle Creek and the Shepherds Bush deposit located at Mt Ida South. Additionally, the Company completed 4 diamond holes for 276 metres for metallurgical purposes at the Emu and Southwark deposits. The Company is yet to assay the diamond core. The RC and diamond metres drilled during the quarter are reported in Table 1.

*Table 1: Summary of RC and Diamond drilling January to December 2020.*

Drilling Jan – March 2020					
Tenement	Project	Diamond		RC	
		Holes Drilled	Metres drilled	Holes Drilled	Metres drilled
E29/1016	Shepherds Bush			13	1546
E29/921	Piantos			4	396
M29/151	Bottle Creek	4	276.41	18	1234
M29/65	Quinns			14	550
Total		4	276.41	49	3726

The Mt Ida and Bottle Creek projects are rapidly developing into a promising gold project, with the Company holding dominant land positions across the Mt Ida Shear and the Ballard/Zulieka Shear in the northern goldfields with multiple deposits, exploration and mining targets contained within the various exploration, prospecting and mining leases held by the Company.

<sup>1</sup> [https://www.altresources.com.au/wp-content/uploads/2020/04/20200403\\_ARS-April\\_2020\\_Resource\\_Upgrade.pdf](https://www.altresources.com.au/wp-content/uploads/2020/04/20200403_ARS-April_2020_Resource_Upgrade.pdf)

<sup>2</sup> [https://www.altresources.com.au/wp-content/uploads/2020/04/20200414\\_Mine\\_Plan\\_ASX.pdf](https://www.altresources.com.au/wp-content/uploads/2020/04/20200414_Mine_Plan_ASX.pdf)



**MINERAL RESOURCE**

Since acquisition of the Mt Ida and Bottle Creek Gold Project (Figure 2) Alt has delivered a **JORC 2012 Measured, Indicated and Inferred resource (Table 2) of 571,000oz Au @ 1.54g/t and 4,380,000oz Ag @ 20.1 g/t**. A Scoping Study across the multiple deposits was completed by the Company and announced to market on 29<sup>th</sup> July 2019<sup>3</sup>. The Company has focused on growing the resource base to bring the Mt Ida goldfield back into production in the near future.

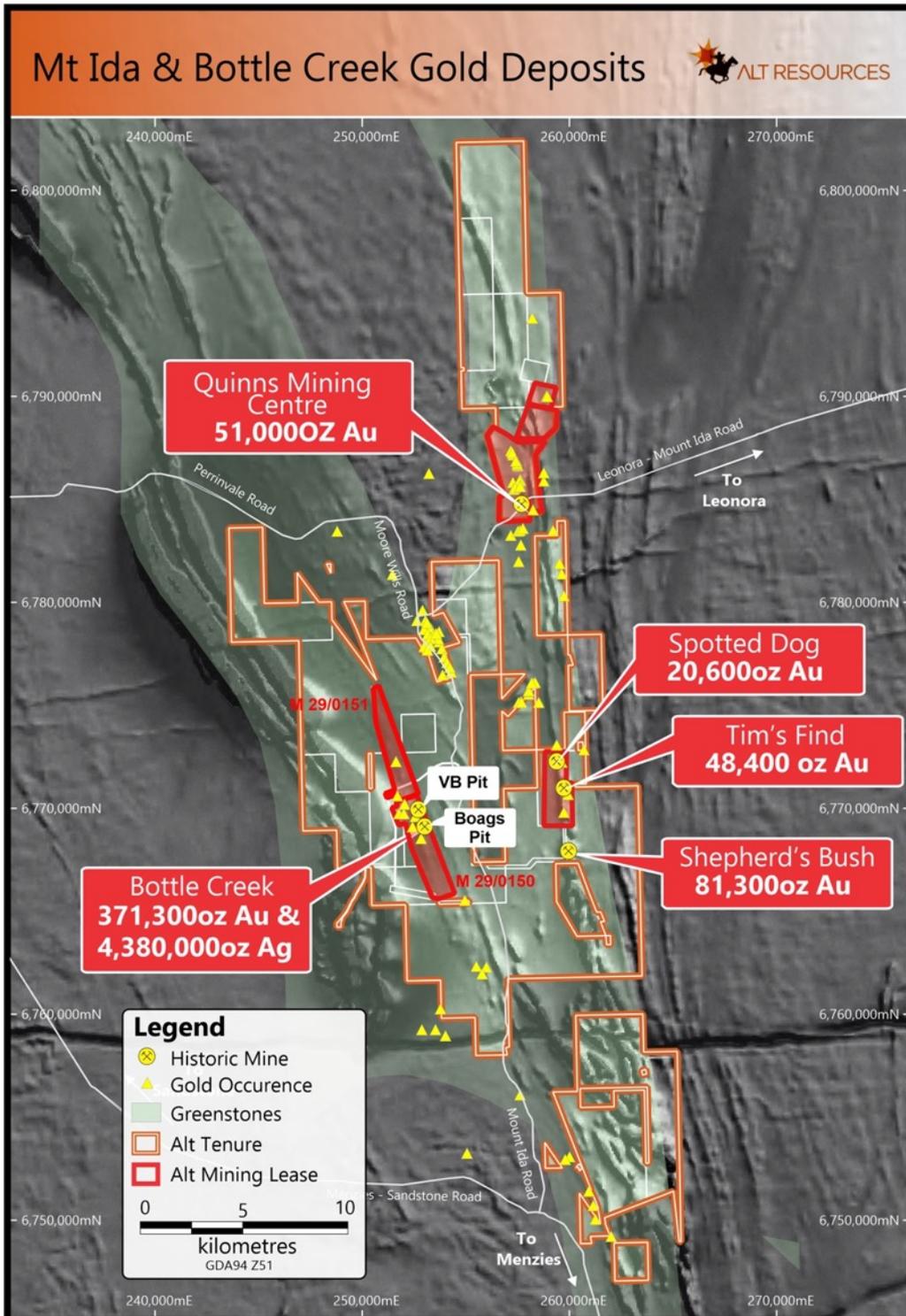


Figure 2: The Mt Ida and Bottle Creek project tenements, granted mining leases and resource locations.

<sup>3</sup> <https://www.asx.com.au/asxpdf/20190729/pdf/446yp0s35nrk4.pdf>

Table 2: Mt Ida and Bottle Creek mineral resources.

DEPOSIT	CATEGORY	TONNES	Au Grade	Au Ounces	TONNES	Ag Grade	Ag Ounces
		(t)	(g/t)	(oz)	(t)	(g/t)	(oz)
Emu and Southwark	Measured	804,000	2.28	58,936	804,000	9.69	250,479
	Indicated	2,440,000	1.81	141,991	2,440,000	12.25	960,988
	Inferred	583,500	1.31	24,576	583,500	14.65	274,834
VB and Boags	Indicated	2,004,000	1.53	98,578	2,004,000	29.47	1,898,760
	Inferred	829,000	1.42	37,847	829,000	37.3	994,158
VB North	Indicated	118,000	1.52	5,750			
	Inferred	90,000	0.9	2,600			
Boudie Rat and Forrest Belle	Measured	130,000	2.5	10,450			
	Indicated	130,000	3	12,550			
	Inferred	30,000	3.6	3,450			
Boudie West and Belvidere	Indicated	30,000	3.8	3,650			
	Inferred	100,000	3.5	11,250			
Quinn's Hills	Indicated	20,000	5.7	3,650			
Matisse	Inferred	110,000	1.7	6,000			
Tim's Find	Measured	118,000	2.97	11,268			
	Indicated	417,600	1.87	25,107			
	Inferred	235,000	1.54	11,635			
Spotted Dog North and South	Inferred	320,000	2.02	20,782			
Shepherds Bush	Inferred	3,045,000	0.83	81,256			
<b>Total</b>		<b>11,554,100</b>	<b>1.54</b>	<b>571,327</b>	<b>6,660,500</b>	<b>20.5</b>	<b>4,379,300</b>
<b>MEASURED AND INDICATED</b>							
DEPOSIT	CATEGORY	GOLD			SILVER		
		TONNES	Au Grade	Au Ounces	TONNES	Ag Grade	Ag Ounces
		(t)	(g/t)	(oz)	(t)	(g/t)	(oz)
Emu and Southwark	Measured	804,000	2.28	58,936	804,000	9.69	250,479
	Indicated	2,440,000	1.81	141,991	2,440,000	12.25	960,988
VB and Boags	Indicated	2,004,000	1.53	98,578	2,004,000	29.47	1,898,760
VB North	Indicated	118,000	1.52	5,750			
Boudie Rat and Forrest Belle	Measured	130,000	2.5	10,450			
	Indicated	130,000	3	12,550			
Quinn's Hills	Indicated	20,000	5.7	3,650			
Tim's Find	Measured	118,000	2.97	11,268			
	Indicated	417,600	1.87	25,107			
<b>Total</b>		<b>6,181,600</b>	<b>1.85</b>	<b>368,280</b>	<b>5,248,000</b>	<b>18.5</b>	<b>3,110,300</b>

## QUINNS MINING AREA

During the quarter the Company completed approximately 13 holes for 550 metres of RC drilling at the Quinns Mining Area with results announced to market 24<sup>th</sup> March 2020<sup>4</sup>. The RC drill program confirmed grade and continuity of the gold mineralisation at the Quinns prospects with the new areas drilled displaying broad intercepts of high grade mineralisation, with areas drilled during the program shown in Figure 3 and which remain open both up and down strike to the north and south.

<sup>4</sup> <https://www.altresources.com.au/wp-content/uploads/2020/03/20200324-ASX-Quinns-Results-March-2020.pdf>

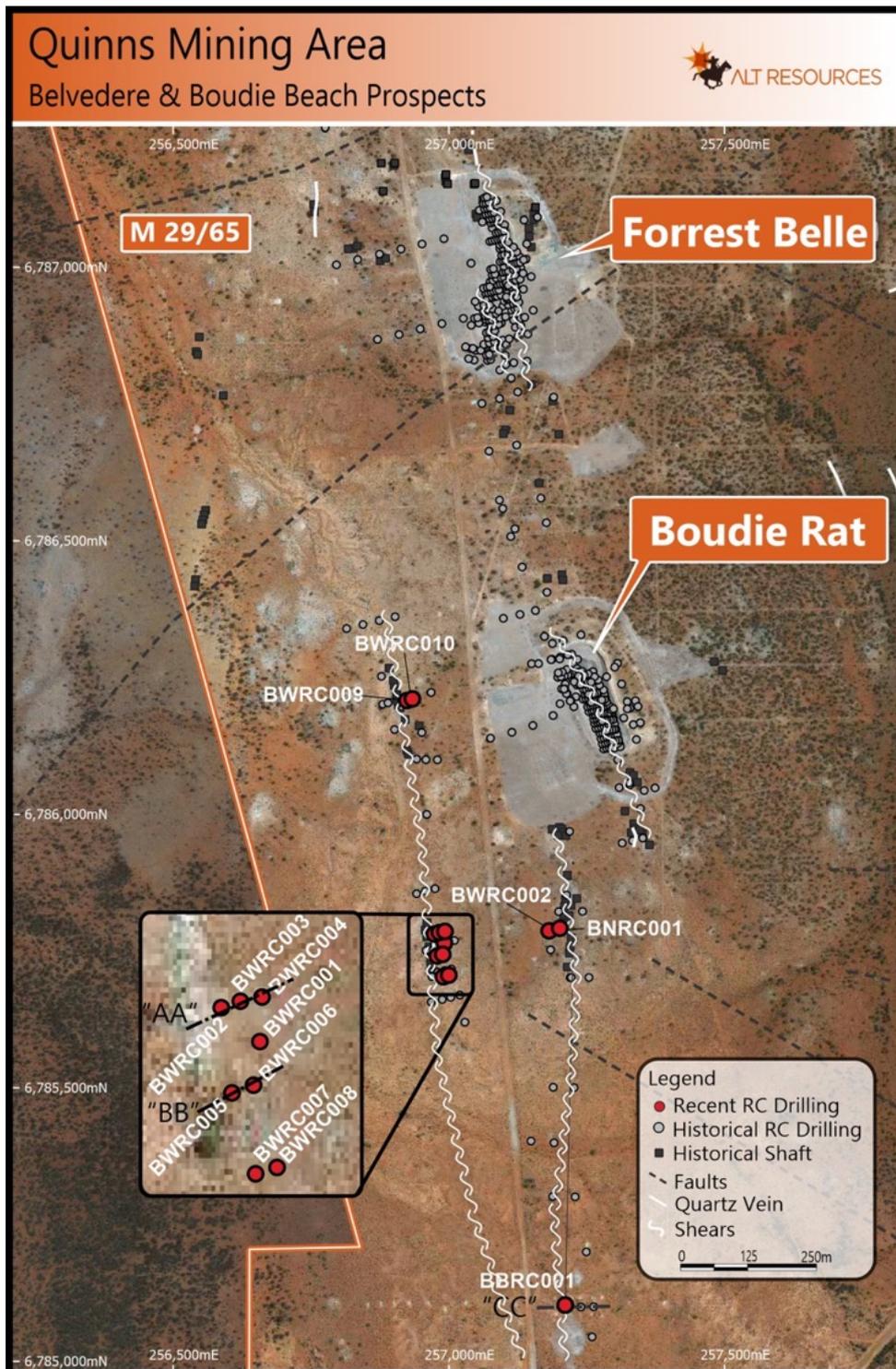
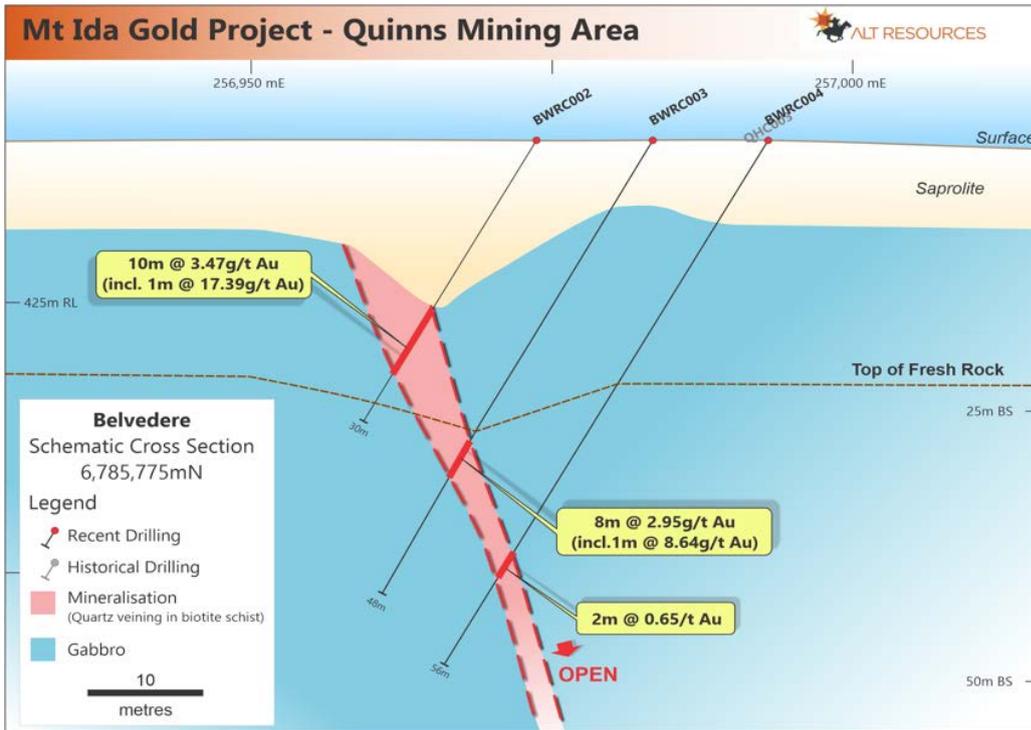


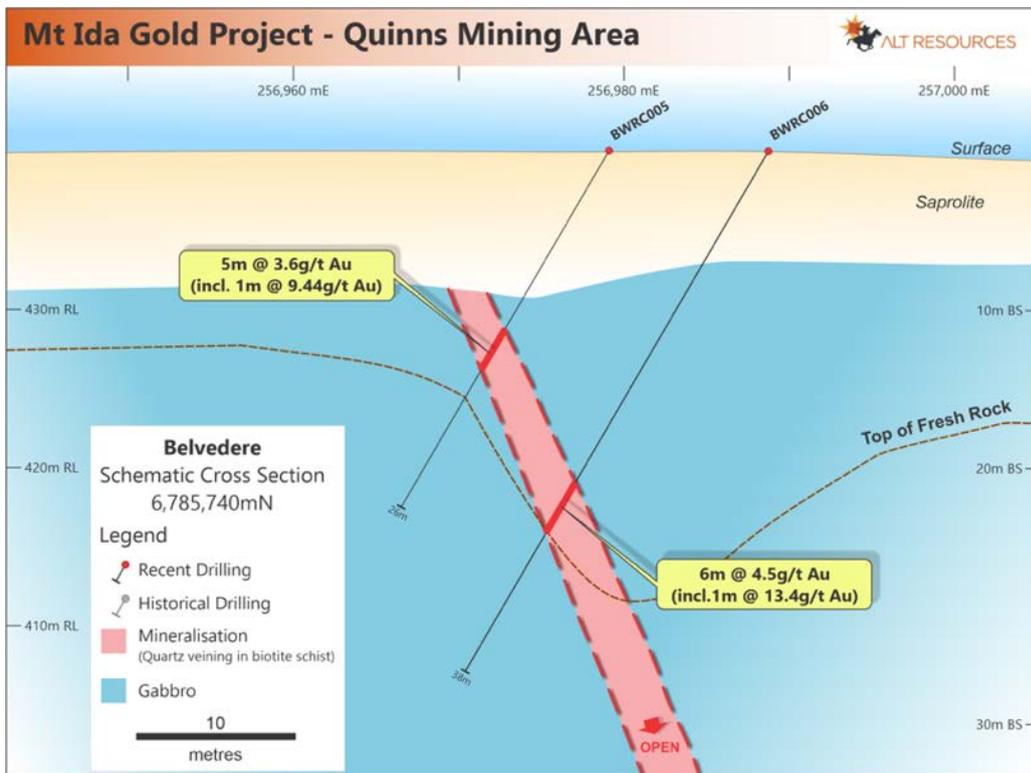
Figure 3: Plan view of the Quinns RC drilling with new and historic RC drill hole locations.

Drill results have included intersections of **6 metres @ 11.06 g/t Au with a peak grade of 39.9 g/t Au over one metre and 26 metres @ 4.63g/t Au** which continue to demonstrate the Quinns prospects potential to deliver consistent shallow broad zones of high grade gold as seen in sections AA – CC (Figure 4) with locations of sections shown in plan view in Figure 3. Significant intercepts from Quinns prospects drill program are shown in Table 3.

Section AA: Quinns Mining Area



Section BB: Quinns Mining Area



Section CC: Quinns Mining Area

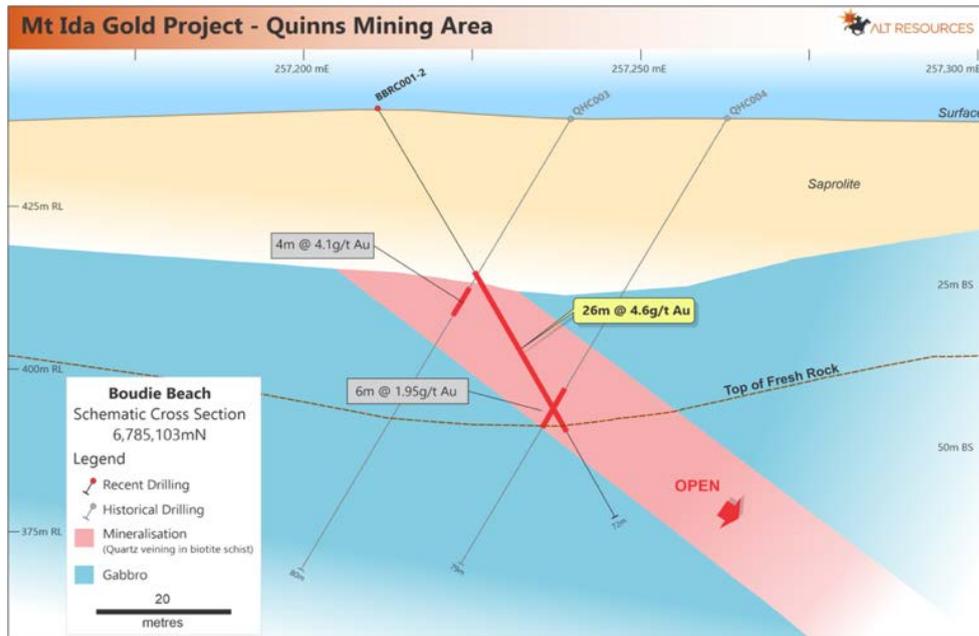


Table 3: Quinns Mining Area, significant intercepts.

Hole ID	m from	m to	Interval (m)	Au (g/t)	Easting	Northing	RL	Dip	Azi	Hole Depth
<b>BBRC001_2</b>	<b>28</b>	<b>54</b>	<b>26</b>	<b>4.6</b>	257211	6785103	440	-60	90	72
<i>Including</i>	34	36	3	9.11						
<i>and</i>	41	42	1	13.1						
<b>BWRC001</b>	<b>36</b>	<b>42</b>	<b>6</b>	<b>11.06</b>	256992	6785765	442	-60	255	51
<i>Including</i>	38	39	1	39.9						
<b>BWRC002</b>	<b>17</b>	<b>27</b>	<b>10</b>	<b>3.47</b>	256974	6785781	442	-60	255	30
<i>including</i>	22	23	1	17.39						
<b>BWRC003</b>	<b>29</b>	<b>37</b>	<b>8</b>	<b>2.95</b>	256983	6785784	442	-60	255	48
<i>Including</i>	34	35	1	8.64						
BWRC004	44	46	2	0.65	256993	6785786	442	-60	255	56
<b>BWRC005</b>	<b>12</b>	<b>17</b>	<b>5</b>	<b>3.61</b>	256979	6785741	442	-60	255	26
<i>Including</i>	13	14	1	9.44						
<b>BWRC006</b>	<b>22</b>	<b>28</b>	<b>6</b>	<b>4.5</b>	256989	6785744	442	-60	255	38
<i>Including</i>	22	23	1	13.4						
BWRC007	14	15	1	0.62	256990	6785703	442	-60	255	24
BWRC008	27	30	3	1.86	257000	6785706	442	-60	255	35
BWRC009	11	14	3	2.03	256924	6786208	442	-60	255	18
<b>BWRC010</b>	<b>32</b>	<b>34</b>	<b>2</b>	<b>3.85</b>	256934	6786211	442	-60	255	40
BNRC001	16	17	1	3.45	257192	6785790	451	-60	75	36
BNRC002	30	31	1	1.49	257182	6785787	451	-60	75	36

\* Coordinates reported as MGA94 Zone 51, and Azimuth is True North.

The Company completed a 23 hole RC drilling program in March 2020 for a total of 1,701 metres at the Bottle Creek Gold Project with results of the drill program announced to the market on 16<sup>th</sup> April 2020<sup>5</sup>. During the February – March program the Company drilled several prospect areas which have had minimal exploration drilling undertaken by previous explorers, including 9 holes for 758 metres at Southwark, 5 holes for 468 metres at Pianto’s Find, and 9 holes for 476 metres at the Single Fin prospect (Figure 5) with results shown in Table 4.

The drilling undertaken at Bottle Creek during the February - March drilling program was designed as exploration, not resource drilling, testing areas with potential to deliver further resource ounces. An overview of the Bottle Creek mining leases and the prospects drilled during the March 2020 RC program can be seen in Figure 5 showing the locations of the Southwark, Pianto’s Find and Single Fin prospects.

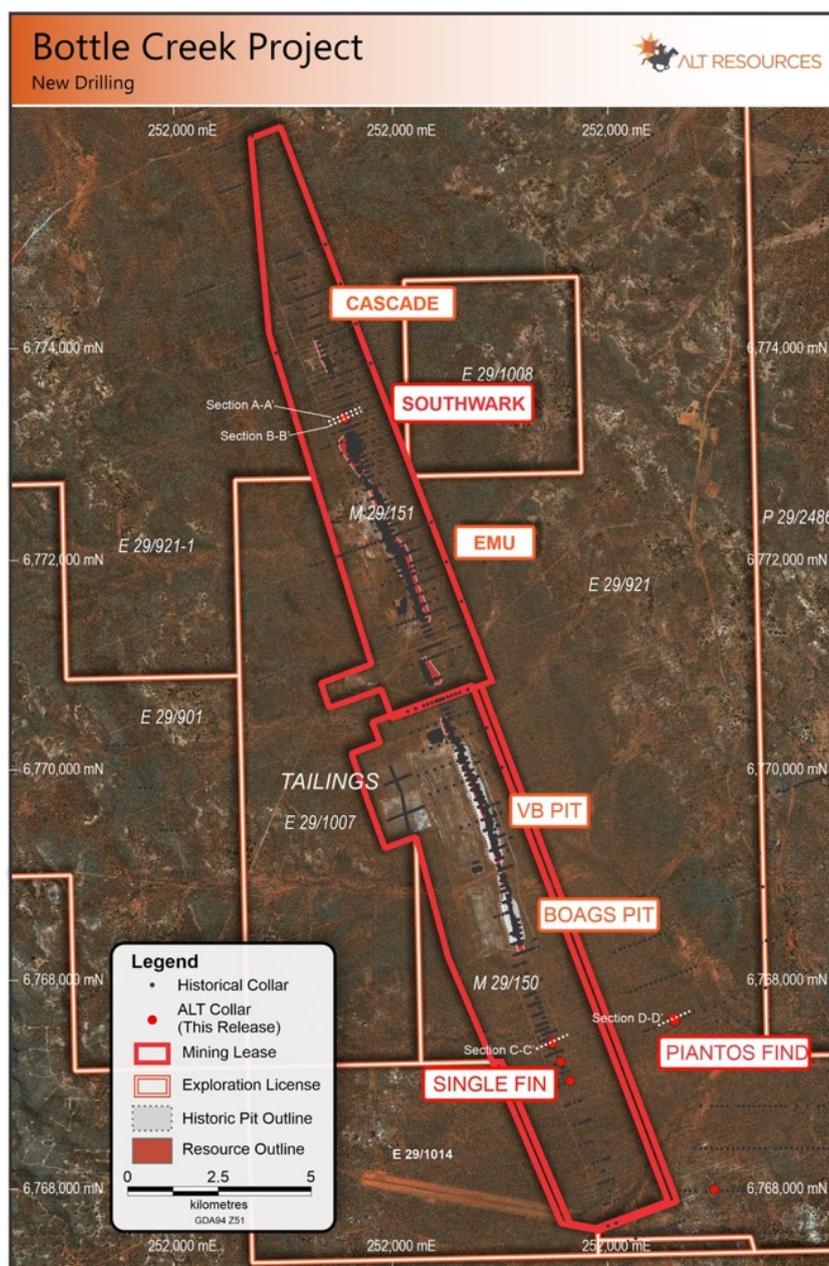


Figure 5: Plan view Bottle Creek Gold Project with sections AA-DD with historical and recent RC drillhole locations

<sup>5</sup> [https://www.altresources.com.au/wp-content/uploads/2020/04/20200416\\_ASX\\_Bottle\\_Creek\\_Results\\_March\\_2020.pdf](https://www.altresources.com.au/wp-content/uploads/2020/04/20200416_ASX_Bottle_Creek_Results_March_2020.pdf)

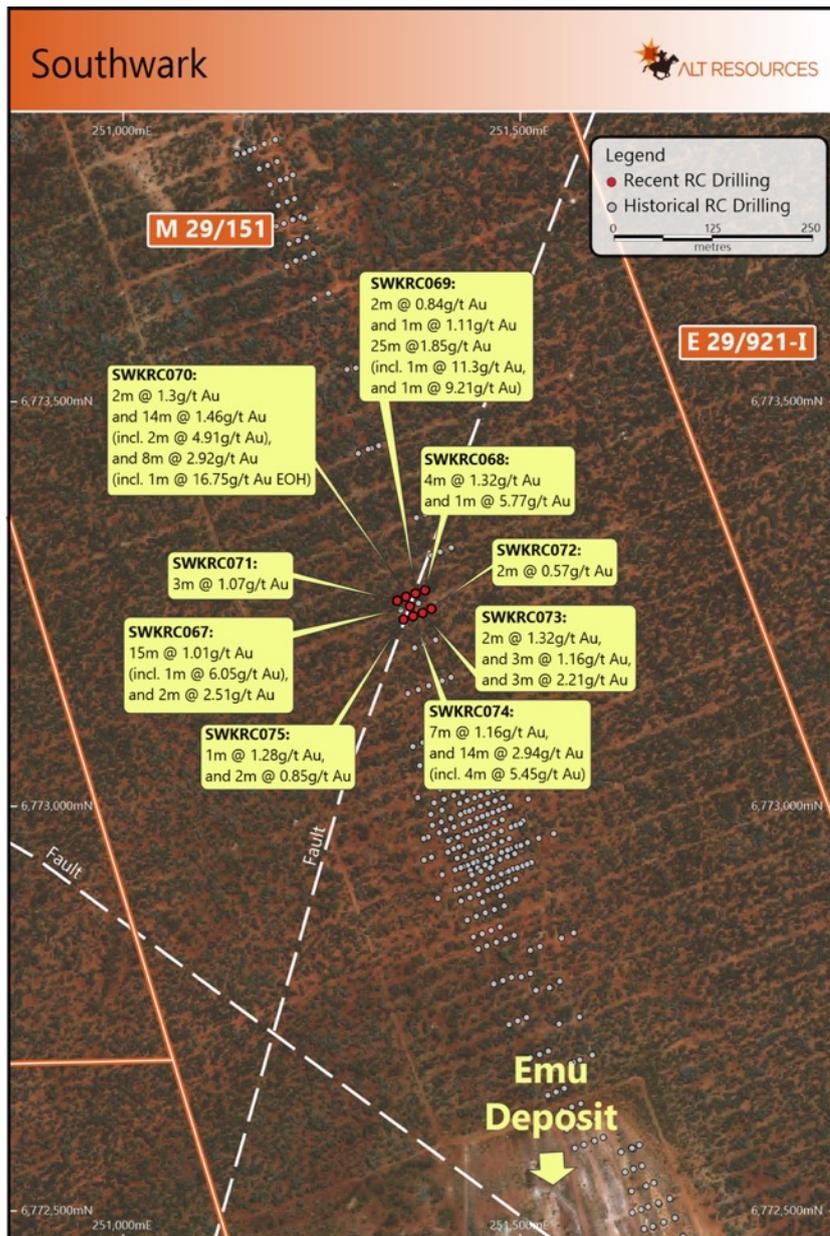
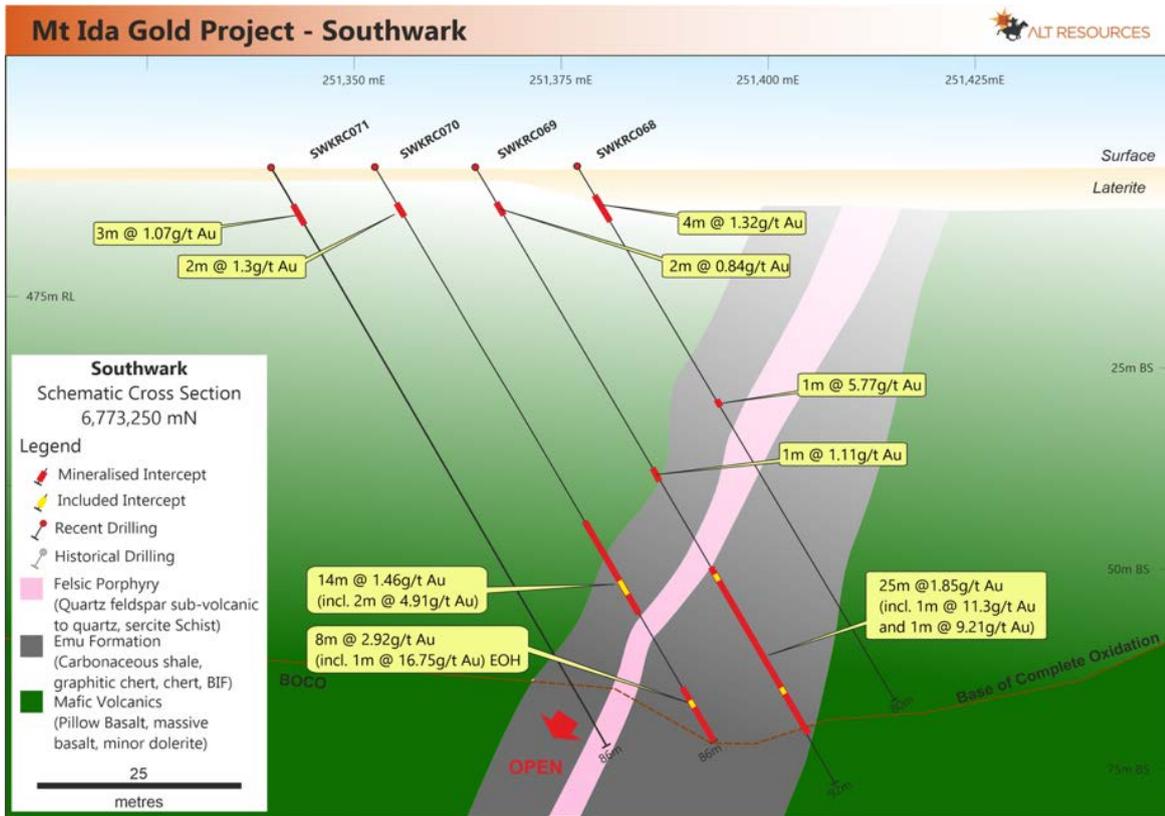


Figure 6: Bottle Creek Gold Project Southwark area March 2020 RC drillholes and results.

The drilling undertaken at Southwark was designed to test the area between the main Southwark deposit and the Cascade deposit which lies one kilometre to the north of Southwark, where an interpreted strike/slip fault, visible as a magnetic lineament, has intersected the Emu Formation (Figure 7) possibly causing the Emu Formation to rotate. Past drilling by the Company across areas where cross cutting faults intercept the Emu Formation at Bottle Creek have delivered wider intersections of mineralisation.

All 9 RC holes drilled at Southwark during this RC program intersected Au and results from the various drill holes can be seen in Figure 6 and in sections AA – BB in Figure 7. The area between the main Southwark deposit and the Cascade deposit has seen minimal drilling and represents a significant opportunity to deliver further resource ounces at Bottle Creek.

The RC drilling at Southwark suggests the Emu Formation has been rotated and the ore zone has a flatter orientation than the Emu deposit which is predominantly sub-vertical in orientation. The gold mineralisation seen in the laterite cap at the surface of Southwark appears consistent with the laterite mineralisation found at the main Southwark and Emu deposits.



Section AA Southwark prospect, Bottle Creek Gold Project – Mt Ida

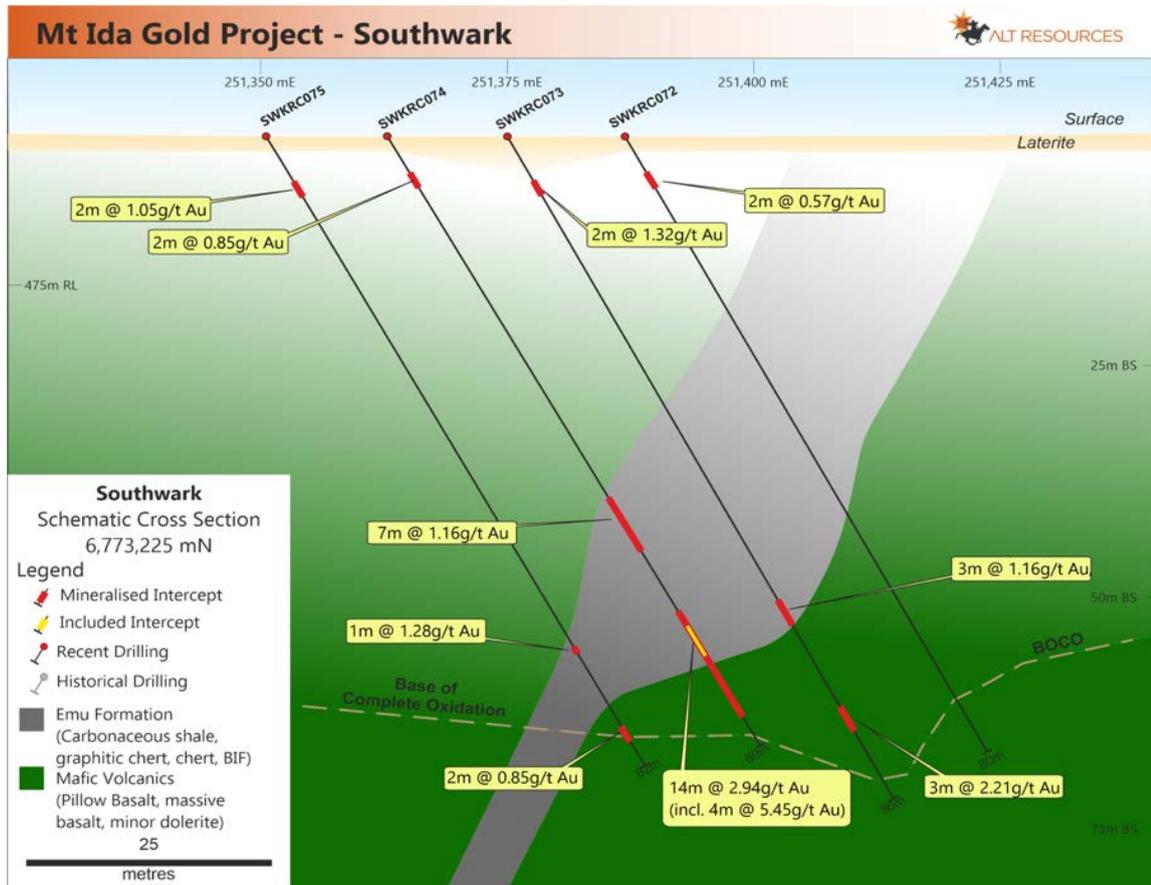


Figure 7: Section AA - BB Southwark prospect, Bottle Creek Gold Project – Mt Ida

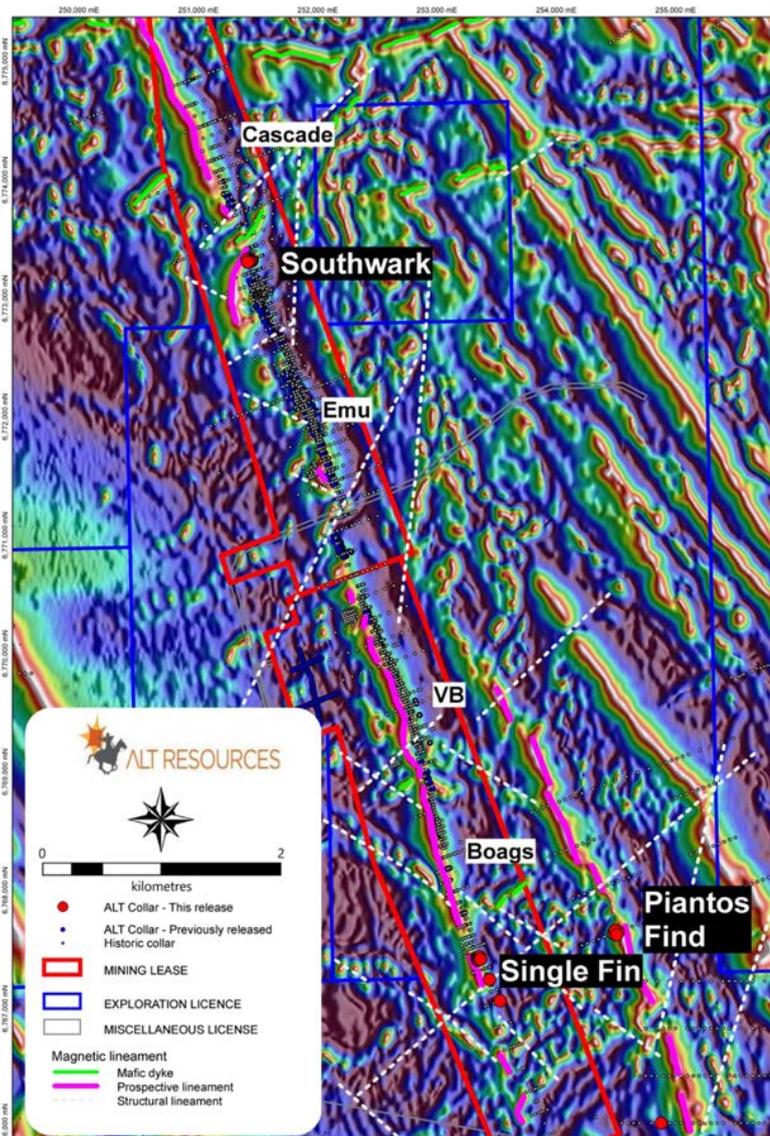


Figure 8: Bottle Creek, Southwark magnetic lineaments and cross cutting fault interpretations 1VD RTP

The Company originally drilled 3 RC holes at Pianto’s Find in July 2019 with the results reported to the market on 26 August 2019<sup>6</sup>. Drill hole PFRC002 intersected 2m @ 1.5g/t Au and **14m @ 2.58g/t Au with a peak grade of 28.90g/t Au**. Follow up exploration drilling at Pianto’s Find during the February – March 2020 RC drilling program has delivered further intersections including **4m @ 3.92g/t Au and 4m @ 1.92g/t Au** from RC holes PFRC004 and PFRC005.

Previous historical drilling in the Pianto’s Find area was limited to broadly spaced RAB and Aircore holes drilled at 50m holes x 400m gridline spacings, with an average depth of approximately 49m. Comparison with Bottle Creek indicates the past historical drilling at Pianto’s Find is not a complete test. Gold and silver mineralisation found in the Bottle Creek “Emu Formation” is consistently subvertical to slightly dipping west. The Pianto’s Find prospect remains of significant interest to the Company due to the similar magnetic response found at Bottle Creek, indicating potential for a parallel mineralised corridor. The drilling undertaken to date at Pianto’s Find continues to support this view, with the most recent exploration drilling providing further encouraging results. The Company will now undertake a comprehensive auger soil program using 20m holes X 50m gridlines prior to undertaking further RC drilling.

<sup>6</sup> [https://www.altresources.com.au/wp-content/uploads/2019/08/20190826\\_Final\\_Piantos\\_Forrest-Belle\\_Announcement.pdf](https://www.altresources.com.au/wp-content/uploads/2019/08/20190826_Final_Piantos_Forrest-Belle_Announcement.pdf)

Table 4: Bottle Creek drilling results significant intercepts

Hole ID	m from	m to	Interval (m)	Au (g/t)	Easting	Northing	RL	Dip	Azi	Hole Depth
<b>Southwark</b>										
<b>SWKRC067</b>	<b>48</b>	<b>63</b>	<b>15</b>	<b>1.01</b>	251361	6773247	492	-60	70	86
<b>including</b>	<b>48</b>	<b>49</b>	<b>1</b>	<b>6.05</b>						
and	78	80	2	2.51						
SWKRC068	4	8	4	1.32	251380	6773267	492	-60	70	80
and	35	36	1	5.77						
<b>SWKRC069</b>	<b>5</b>	<b>7</b>	<b>2</b>	<b>0.84</b>	251368	6773263	492	-60	70	92
and	45	46	1	1.11						
<b>and</b>	<b>60</b>	<b>85</b>	<b>25</b>	<b>1.85</b>						
including	61	62	1	11.3						
and	78	79	1	9.21						
<b>SWKRC070</b>	<b>5</b>	<b>7</b>	<b>2</b>	<b>1.3</b>	251356	6773259	492	-60	70	86
<b>and</b>	<b>53</b>	<b>67</b>	<b>14</b>	<b>1.46</b>						
<b>including</b>	<b>62</b>	<b>64</b>	<b>2</b>	<b>4.91</b>						
<b>and</b>	<b>78</b>	<b>86</b>	<b>8</b>	<b>2.92</b>						
<b>including</b>	<b>80</b>	<b>81</b>	<b>1</b>	<b>16.75</b>	EOH					
SWKRC071	5	8	3	1.07	251345	6773254	492	-60	70	86
SWKRC072	4	6	2	0.57	251388	6773244	492	-60	70	80
SWKRC073	5	7	2	1.32	251377	6773239	492	-60	70	86
and	60	63	3	1.16						
and	74	77	3	2.21						
<b>SWKRC074</b>	<b>4</b>	<b>6</b>	<b>2</b>	<b>0.84</b>	251365	6773235	492	-60	70	80
<b>and</b>	<b>47</b>	<b>54</b>	<b>7</b>	<b>1.16</b>						
<b>and</b>	<b>62</b>	<b>76</b>	<b>14</b>	<b>2.94</b>						
<b>including</b>	<b>64</b>	<b>68</b>	<b>4</b>	<b>5.45</b>						
SWKRC075	5	7	2	1.06	251353	6773231	492	-60	70	82
plus	67	68	1	1.28						
plus	77	79	2	0.85						758
<b>Single Fin</b>										
<b>BGRC020</b>	<b>32</b>	<b>39</b>	<b>7</b>	<b>3.83</b>	253287	6767349	473	-60	250	46
<b>including</b>	<b>36</b>	<b>37</b>	<b>1</b>	<b>18.5</b>						
BGRC021	No Significant Intervals				253271	6767356	473	-60	250	34
BGRC022	27	28	1	0.81	253283	6767361	473	-60	250	48
and	35	36	1	1.24						
and	43	44	1	1.37						
BGRC023	55	56	1	1.05	253294	6767365	473	-60	250	66
and	61	63	2	1.27						
BGRC024	31	33	2	1.03	253280	6767333	473	-60	250	36
<b>BGRC025</b>	<b>30</b>	<b>35</b>	<b>5</b>	<b>2.73</b>	253291	6767337	473	-60	250	48
BGRC026	52	55	3	1.5	253303	6767342	473	-60	250	66
<b>BGRC027</b>	<b>56</b>	<b>62</b>	<b>6</b>	<b>1.82</b>	253379	6767171	473	-60	250	84
<b>including</b>	<b>56</b>	<b>57</b>	<b>1</b>	<b>8.81</b>						
and	67	68	1	0.93						
and	74	75	1	1.08						
<b>Piantos Find</b>										
<b>PFRC004</b>	<b>65</b>	<b>69</b>	<b>4</b>	<b>3.92</b>	254419	6767561	456	-60	250	35
<b>PFRC005</b>	<b>99</b>	<b>103</b>	<b>4</b>	<b>1.92</b>	254457	6767574	456	-60	250	40
and	132	135	3	1.34						
PFRC006	No Significant Intervals				254431	6767586	456	-60	250	98
PFRC007	20	24	4	0.55	254445	6767549	456	-60	250	86
and	44	46	2	0.64						
and	61	62	1	0.93						
and	65	66	1	2.54						
and	77	78	1	0.71						
PFRC008	No Significant Intervals				254817	6765958	456	-60	270	72

## SHEPHERDS BUSH

During the quarter the Company drilled 12 RC drill holes at Shepherds Bush for a total of 1,472 metres, Figure 9. **The results from the Shepherds Bush March drill program have not been released to the market and are due for release early in May 2020.**

The Company delivered drilling results from the Shepherds Bush deposit on the 16<sup>th</sup> January 2020 with these results having been reported in the December quarter<sup>7</sup>. The results reported in January 2020 included;

- 104m @ 1.0 g/t Au from 32 metres, including 22m @ 2.96 g/t Au, 2m @ 8.34 g/t Au and 5m @ 9.15 g/t Au
- 77m @ 1.11 g/t Au from 13 metres, including 12m @ 3.6 g/t Au and 2m @ 14.75 g/t Au
- 69m @ 1.02 g/t Au from 55 metres, including 16m @ 1.5 g/t Au

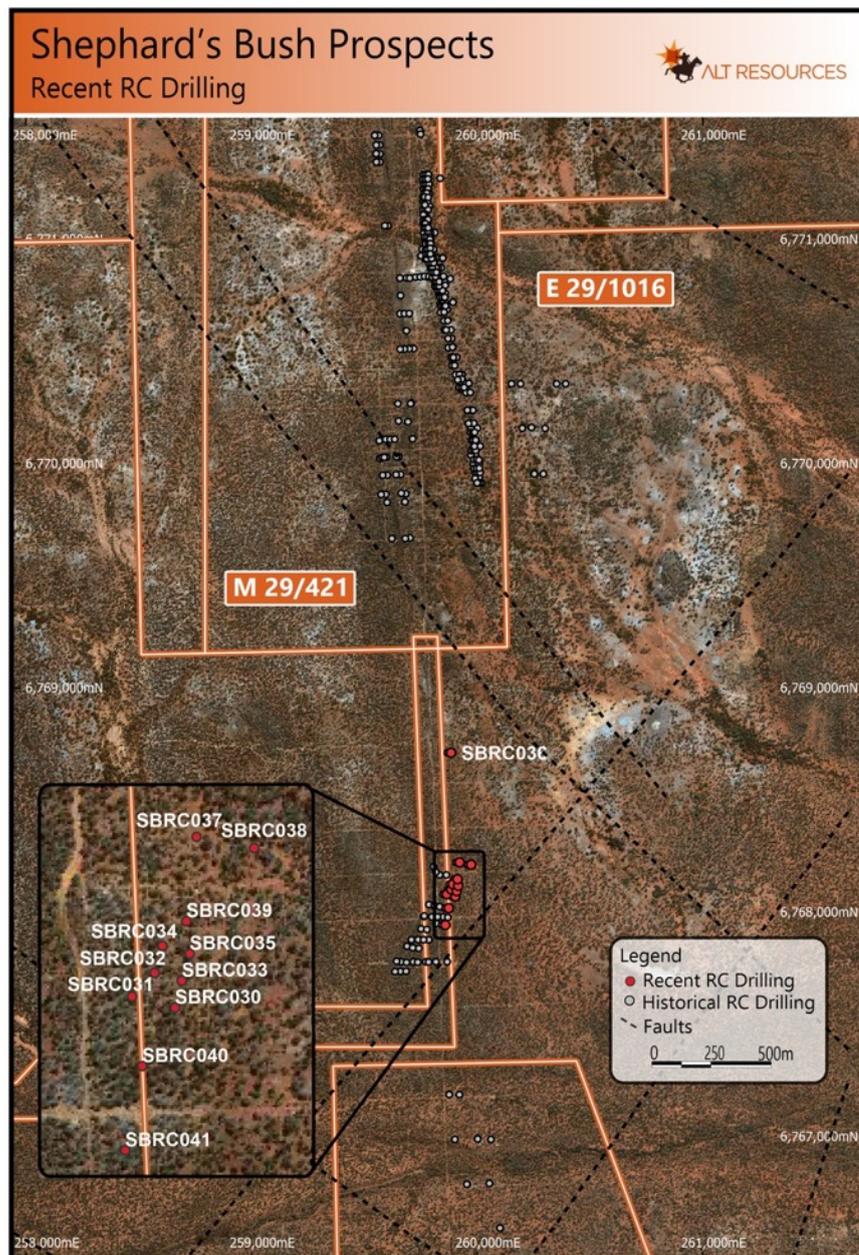


Figure 9: Mt Ida South project area with Shepherds Bush March 2020 drill collar locations.

<sup>7</sup> <https://www.altresources.com.au/wp-content/uploads/2020/01/20200116-Alt-ASX-SB-Results.pdf>

Gold mineralisation at Shepherds Bush appears structurally controlled striking north-east with a moderate dip to the south-east. Recent drilling has confirmed the majority of gold mineralisation at Shepherds Bush is associated with banded shale and chert beds with minor BIF. The shale and chert units in the oxide zone display multiphase veining and brecciation and variable amounts of carbonate and chlorite alteration with little sulphides contained in these units. Bands of massive to semi massive sulphides have been intercepted further downhole. Surface outcrop appears as an iron rich gossan and together with the chert forms the dominant topographic feature in the area. The zones of massive to semi massive sulphide mineralisation are dominantly pyrite, pyrrhotite with minor chalcopyrite and sphalerite and is hosted below at least two shale/chert horizons.

Shepherds Bush is along strike to the south of the Tim's Find deposit. The prospect area sits on the east side of a significant fold, likely the eastern limb of the regionally significant Kurralong Anticline and current interpretation of the project scale geological mapping and existing magnetic survey data indicate complex faulting and folding sequences at Shepherds Bush as seen in Figure 10.

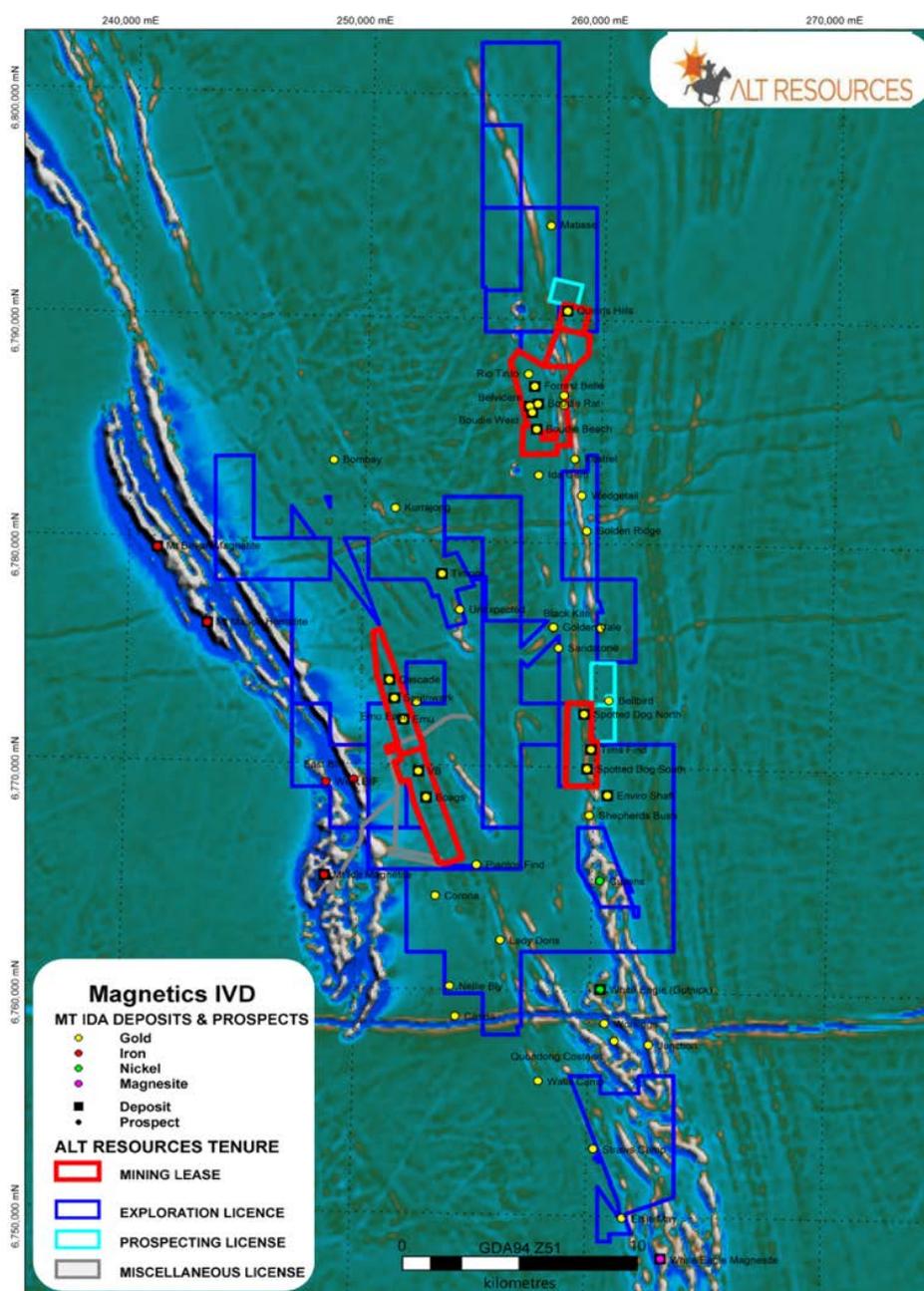


Figure 10: 1VD RTP magnetic survey data Mt Ida South project area

## PRE-FEASIBILITY STUDY AND MAIDEN ORE RESERVE STATEMENT

During the quarter the Company has progressed significantly the delivery of the Pre-Feasibility Statement (PFS) and the Maiden Ore Reserve Statement including but not limited to open pit optimisation, pit design, environmental Flora and Fauna surveys, water and bore field studies, Aboriginal Heritage survey's, haul road permitting, soil waste rock and acid waste drainage testing, Tailings Storage Facility study, lodgement of clearing permits and various other studies and survey's required to deliver the PFS and Maiden Ore Reserve statement. The Company expects to deliver these in Q2 2020 as previously announced.

The Company has completed comprehensive metallurgical studies relating to Mt Ida and Bottle Creek Gold Project PFS with these results expected to be delivered to the market in May 2020.

### TIMS FIND MINE PLAN

The Company has lodged the Tim's Find Mine Plan (**TFMP**) application with the Department of Mines Industry Regulation and Safety (**DMIRS**) on 7<sup>th</sup> April 2020. The application (number 86452) consists of the TFMP with the mine design, haul road access and mine site layout shown in Figure 11. The Tim's Find haul road (ML29/139), mine site (M29/421) and clearing permits (8763/1) for the project have been approved by DMIRS. Clearing at the mine site and haul road construction can begin prior to mining operations and will commence upon receipt of the Mining Approval from the DMIRS and pending the availability of the Blue Cap mining fleet currently located in Laverton.

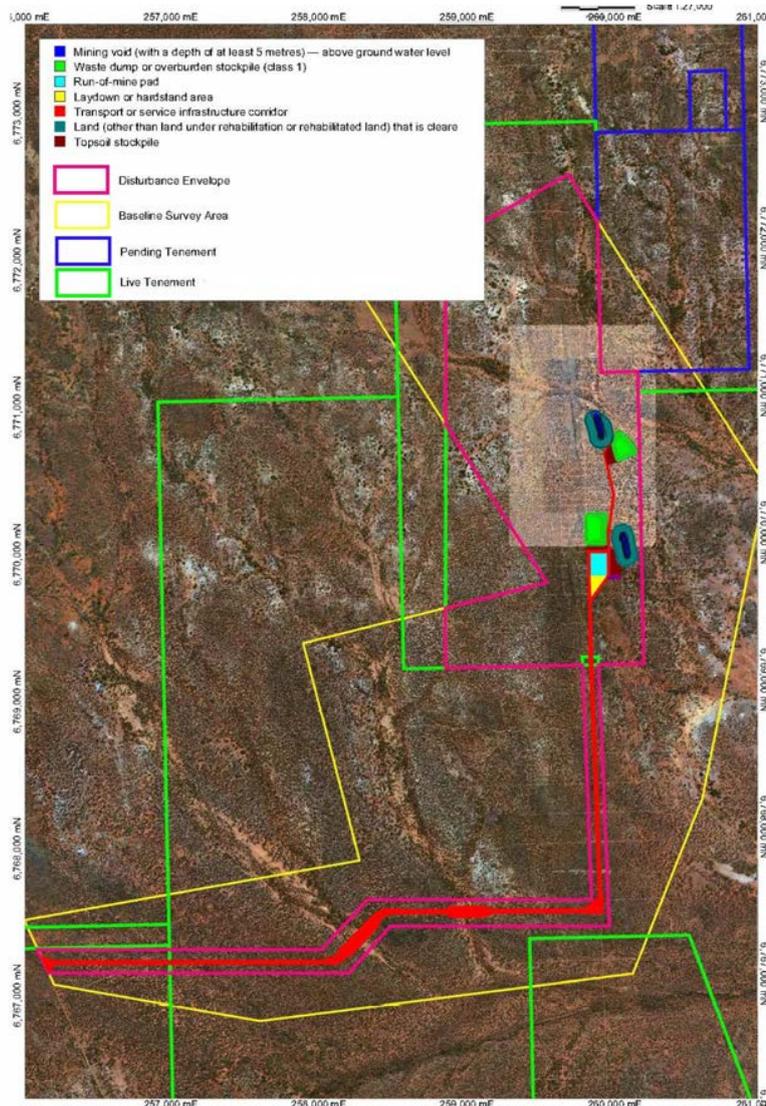


Figure 11: Tim's Find Mine Plan, haul road, site layout and approved clearing disturbance envelopes.

## CORPORATE

During the quarter, the Company strengthened its Board as it moves towards feasibility with the appointment of Mr. Grant Harding as a non-executive director. Mr. Harding has over 30 years' experience with demonstrated successes in project development, operations management, and mineral processing design. He has been responsible for feasibility studies for gold operations, overseeing the process plant design and metallurgy on a number of projects and acting as the project and commissioning manager for others.

On 1 April 2020, the Company issued 19,934,250 fully paid ordinary shares at \$0.02 per share to Olgen Pty Ltd. Olgen provides drilling services to the Company and the shares were issued in consideration for approximately \$400,000 worth of services, demonstrating Olgen's confidence in the Company's projects.

**This Quarterly Report has been approved for release by the Chief Executive Officer of Alt Resources.**

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### Streamline Statement

Alt Resources confirms that it is not aware of any new information or data that materially affects the information included in this announcement and all material assumptions and technical parameters underpinning the estimates in the original announcements continue to apply and have not materially changed.

### ABOUT ALT RESOURCES

Alt Resources is an Australian based mineral exploration company that aims to become a gold producer by exploiting historical and new gold prospects across quality assets and to build value for shareholders. The Company's portfolio of assets includes the greater Mt Ida and Bottle Creek Gold Projects located in the Mt Ida gold belt of Western Australia and the Paupong IRG Au-Cu-Ag mineral system in the Lachlan Orogen NSW.

Alt Resources, having acquired the Mt Ida and Bottle Creek Gold Projects with historical and under-explored tenements in the Mt Ida gold belt in the Northern Goldfields of WA, aims to consolidate the historical resources, mines and new gold targets identified within the region. Potential at Mt Ida exists for a centralised production facility to service multiple mines and to grow the Mt Ida Gold Belt project to be a sustainable and profitable mining operation.

*Appendix 1. Alt Resources tenements*

Project (Location)	Tenement Number	Tenement Area (km <sup>2</sup> )	Title Holder	% Ownership
<b>Paupong - NSW</b>				
	EL7825	87.77	Alt Resources & GFM Exploration	Alt holds 70%
	EL8645	52.35	Alt Resources & GFM Exploration	Alt holds 70%
<b>Myalla - NSW</b>				
	EL8416	57.99	Alt Resources & GFM Exploration	Alt holds 70%
<b>Bottle Creek - WA</b>				
	M29/150	5.71	R.S Lehmann	Alt acquiring 100%
	M29/151	4.57	R.S Lehmann	Alt acquiring 100%
<b>Mount Ida - WA</b>				
	E29/1007	8.40	MGK Resources <sup>†</sup>	MGK holds 100%
	E29/1008	2.80	MGK Resources	MGK holds 100%
	E29/1014	5.60	MGK Resources & Maincoast	MGK holds 80%
	E29/1016	78.40	MGK Resources	MGK holds 100%
	E29/790	11.20	MGK Resources	MGK holds 100%
	E29/901	11.20	MGK Resources & Maincoast	MGK holds 80%
	E29/921	78.40	MGK Resources & Maincoast	MGK holds 80%
	E29/969	30.80	MGK Resources & Gazard Investments	MGK holds 80%
	E29/970	5.60	MGK Resources & Gazard Investments	MGK holds 80%
	E29/971	2.80	MGK Resources & Gazard Investments	MGK holds 80%
	E29/973	8.40	MGK Resources & Gazard Investments	MGK holds 80%
	E29/993	2.80	MGK Resources & Maincoast	MGK holds 80%
	M29/421	4.39	MGK Resources	MGK holds 100%
	E29/649	16.80	MGK Resources	MGK holds 100%
	E29/748	2.80	MGK Resources	MGK holds 100%
	E29/930	8.40	MGK Resources	MGK holds 100%
	E29/943	14.00	MGK Resources	MGK holds 100%
	E29/997	16.80	MGK Resources	MGK holds 100%
	E29/998	5.60	MGK Resources	MGK holds 100%
	M29/36	1.21	MGK Resources	MGK holds 100%
	M29/37	2.42	MGK Resources	MGK holds 100%
	M29/65	8.04	MGK Resources	MGK holds 100%
	E29/991	25.2	MGK Resources	MGK holds 100%

<sup>†</sup>MGK Resources is a wholly owned subsidiary of Alt Resources