

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDING 31 MARCH 2020

30 April 2020

The Board of Vector Resources Limited ("**Vector**" or the "**Company**") is pleased to provide the following operations report and quarterly cash flow report (Appendix 5B) of its activities during the three months ended 31 March 2020 ("**Quarter**").

- The primary focus has been to secure funding for the Company and its Adidi-Kanga Gold Project, which resulted in the Company entering a voluntary trading halt and subsequent suspension from 23 May 2019 to the date of this report.
- On 17 January 2020, the Company provided an update on the debt restructuring activities required prior to the Company seeking to raise new capital through a proposed Rights Issue or other issue.
- The legal documentation and negotiation of the debt restructuring activities continue and the Company is still working with the relevant parties to ensure this documentation is completed as soon as possible. The Company will keep shareholders informed once these agreements have been finalised.
- On 31 January 2020 the Company announced the resignation of Andrew Steers who formally resigned as Company Secretary and CFO to be replaced by Michael Hendriks, current Non-Executive Director until a suitable replacement can be found. Andrew remains available to consult to the Company as required.
- Audit of the 30 June 2019 accounts is being finalised and will be released once complete.
- No on ground exploration activities were undertaken by the Company during the Quarter.

There were no payments to related parties and their associates included in the current quarter Cash flows from operating activities.

This release is authorised by the Board.

-ENDS-

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About Vector Resources Limited

Vector Resources Limited (ASX:VEC) is an Australian Securities Exchange listed gold exploration and development company focused on the exploration and development of gold assets in the DRC.

Forward looking statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company's control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

Tenement Information as required by Listing Rule 5.3.3

The following is a table setting out the information as required by ASX Listing Rule 5.3.3, namely:

1. Mining tenements held at the end of the Quarter and their location;
2. Mining tenements disposed during the Quarter and location;
3. Beneficial percentage interests held in farm-in or farm-out agreements at end of Quarter; and
4. Beneficial percentage interests held in farm-in or farm-out agreements acquired or disposed of during the Quarter.

Location	Tenement	Interest at beginning of quarter (%)	Interests relinquished, reduced or lapsed (%)	Interests acquired or increased (%)	Interest at end of quarter (%)
Democratic Republic of Congo – Adidi-Kanga Gold Project	PE5105	60	-	-	60
Democratic Republic of Congo – Maniema Province	PR4792	70	-	-	70 [#]
	PR4801	70	-	-	70 [#]
	PR4803	70	-	-	70 [#]
	PR4804	70	-	-	70 [#]
	PR4805	70	-	-	70 [#]
	PR4806	70	-	-	70 [#]
	PR4812	70	-	-	70 [#]

Subject to transfer on termination of joint venture – Refer ASX release 30 September 2019