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1 May 2020

Australian Stock Exchange Limited Level 40, Central Park 152-158 St George's Terrace PERTH WA 6000

Extension to Voluntary Suspension

As announced on 28 April 2020, Jupiter Energy Limited (**Jupiter** or the **Company**) entered voluntary suspension whilst it worked with the corporate regulators and other relevant parties to better understand the irregular trading in the Company's shares on 22 April 2020 and 23 April 2020 and to be able to make an informed announcement to the market to explain this recent trading activity.

The Company advises it is still in discussions with the relevant authorities and therefore is currently not yet in a position to make this announcement.

In accordance with ASX Listing Rule 17.2, the Company advises that it:

- is extending the voluntary suspension pending the release of an announcement in relation to the recent abnormal trading in the Company's shares;
- expects the voluntary suspension to end no later than, Wednesday 6 May 2020 when it anticipates it will be in a position to make this announcement;
- is not aware of any reason why the voluntary suspension should not be extended and does not have any other information about the voluntary suspension that is necessary to inform the market.

Yours sincerely

Geoff Gander Chairman/CEO