

1 May 2020

ASX Release

Liquefied Natural Gas Limited (Administrators Appointed) (the Company) ACN 101 676 779

Appointment of Voluntary Administrators

Liquefied Natural Gas Limited (ASX:LNG) announce that Craig Crosbie, Simon Theobald and Daniel Walley of PricewaterhouseCoopers Australia were appointed joint and several Voluntary Administrators of the Company on 30 April 2020. The Voluntary Administrators are reviewing the Company's business and assets and will be in contact with creditors shortly.

Liquefied Natural Gas Limited also advise that Michael McAnearney and Richard Beresford resigned as Directors of the Company on 30 April 2020 immediately following the appointment of administrators. Gregory Vesey and Michael Steuert resigned as Directors of the Company and Andrew Gould resigned as Company Secretary on 29 April 2020, prior to the appointment of administrators.

For any media enquiries, please contact Lisa Macnamara at lisa.macnamara@pwc.com. For any shareholder enquiries, please contact Courtney McLean at courtney.mclean@pwc.com.

Yours faithfully

Craig Crosbie, Simon Theobald and Daniel Walley

Voluntary Administrators