

4 May 2020

## LYNAS MALAYSIA PLANT RESTARTING TODAY

Lynas Corporation Limited (ASX:LYC, OTC:LYSDY) ("Lynas") is pleased to confirm that, as announced on 1 May 2020, the Lynas Malaysia plant is restarting today. This follows an announcement by the Prime Minister of Malaysia on 1 May 2020 that almost all economic sectors, including manufacturing, will be allowed to operate from Monday 4 May 2020, subject to prudent Standard Operating Procedures.

We have already implemented strict health and hygiene protocols at both our sites that comply with federal and state government requirements.

Lynas will be guided by health and hygiene requirements, global economic activity, customer demand, and any ongoing restrictions on suppliers as we ramp up the Lynas Malaysia plant.

We will restart the Lynas Malaysia plant at approximately 70% of Lynas NEXT production rates. We expect that producing at this rate will enable us to refill supply chains and to restock depleted inventories of critical materials, while maintaining new health and hygiene protocols at each site. Our number one priority will continue to be the health and safety of our people and our local communities.

Our Mt Weld facility will continue to operate with reduced staff on site, and with health and hygiene protocols that comply with government guidelines.

If you have any queries in relation to this announcement, please contact Jennifer Parker or Lauren Stutchbury, our communications consultants at Cannings Strategic Communications on +61 2 8284 9990.

Authorised By: Andrew Arnold Company Secretary

