

4 May 2020

ASX Announcement

## **3D Resources receives firm commitments to complete placement**

- **3D Resources receives firm commitments to raise \$2.1 million.**
- **Funds to be used to complete acquisition of the Adelong Gold project.**
- **Placement closes early and is heavily oversubscribed.**

3D Resources Ltd. is pleased to announce that it has received firm commitments to place 1,702,900,000 shares (Shares) at \$0.00125 per Share to Sophisticated and Professional investors to raise \$2,128,625 before costs. The placement was heavily oversubscribed and closed early. Given current market conditions due to COVID-19, the Company decided to accept oversubscriptions. The placement was completed by Baker Young Stockbrokers using the Company's pre-approved capacity to place \$2 million granted at the Shareholders meeting held on 21 April 2020, together with its existing placement capacity under Listing Rules 7.1 & 7.1A.

Proceeds of the placement will be used to finalize the Company's acquisition of the Adelong Gold project, located approximately 36km from Gundagai in Southern NSW. That transaction is expected to complete during May 2020. The Company is already planning its first work programs and reviewing its options for an early cashflow. The Company has also commenced the process of engaging suitable technical and compliance personnel to join the Company to assist overseeing operations at Adelong as the Company pursues an expanded exploration program together with planning to reopen the mine.

The Chairman of 3D Resources Ian Hastings today said *"The acquisition of the Adelong Gold project represents an important step in the transition of the Company on its path to become a producer. This acquisition not only provides outstanding value but a wealth of opportunity for the future."*

The Company expects to finalize the placement in the next week and will make a further announcement at that time, but is very pleased to see the very high level of support for the Adelong Gold project.

For Further Information, Contact

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