

West African Resources to present at NWR Communications Virtual Small Cap Resources Conference

Gold mining company West African Resources Limited (ASX: WAF) is pleased to provide an opportunity to view a virtual presentation by Executive Chairman Richard Hyde, who will present at the NWR Small Cap Resources Virtual Conference, to be held on Wednesday 6 May 2020.

The Company will release an updated presentation prior to the event.

Event: NWR Communications Virtual Small Cap Resources Conference
Presenting: Richard Hyde, Executive Chairman
Time: 11.30am WST on Wednesday 6 May 2020

Investors can register online to view the presentation here:
https://us02web.zoom.us/webinar/register/WN_HjV7SompRMK4Qc7mfsoOvQ
Investors are invited to submit questions prior to the event to
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This announcement is authorised for release by the Executive Chairman and CEO.

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About West African Resources

West African Resources Limited (ASX: WAF) announced the results of its updated Feasibility Study for the Sanbrado Gold Project in Burkina Faso in an announcement titled "West African to produce 300Koz gold in Year 1 at Sanbrado" on 16 April 2019. The study envisages an initial 10-year mine life, including 6.5 years of underground mining, with Probable Reserves to 1.7 million ounces (21.6Mt at 2.4g/t gold). The project will have average annual production over the first 5 years of mine life of 217,000 ounces gold and a 14-month post-tax pay back on US\$186 million pre-production capital costs. Project economics are robust, with All-In Sustaining Costs (AISC) of <US\$600/oz over first 5 years and US\$650 over life of mine. Year 1 production is anticipated to be over 300,000oz gold from underground and open pit ores, at AISC of less than US\$500/oz. West African poured first gold at Sanbrado on the 18th of March 2020, ahead of schedule and under budget.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement titled "West African to produce 300Koz gold in Year 1 at Sanbrado" on 16 April 2019 and that all material assumptions and technical parameters underpinning the estimates of forecast financial information derived from the production targets, and the resource estimate, as outlined in that announcement, continue to apply and have not materially changed.

