



Market Announcement

5 May 2020

Scorpion Minerals Limited (ASX: SCN) – Trading Halt (2+2)

Description

The securities of Scorpion Minerals Limited ('SCN') will be placed in trading halt at the request of SCN, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 11 May 2020 or when the announcement is released to the market.

Issued by

Dale Allen

Principal Adviser, Listings Compliance (Perth)

5 May 2020

Adviser, Listings Compliance (Perth)
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Dear Sirs

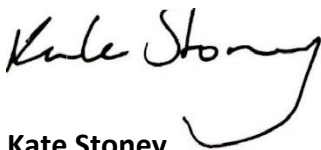
Scorpion Minerals Limited (ASX:SCN) – Request for a Trading Halt

Scorpion Minerals Limited (**Company**) requests that the securities of the Company be placed in two consecutive trading halts of up to four trading days with immediate effect.

For the purposes of ASX Listing Rule 17.1 and in support of its request, the Company advises that:

1. The consecutive trading halts are requested for the purpose of considering planning and executing a capital raising.
2. The Company requests that the consecutive trading halts remain in place until the earlier of the time it makes an announcement to the market about the proposed capital raising and the commencement of trading on 11 May2020.
3. The Company is not aware of any reason why the request for two consecutive trading halts should not be granted or any other information necessary to inform the market regarding the consecutive trading halts.

Yours faithfully



Kate Stoney
Company Secretary