

Spectur Limited (ASX:SP3) Share Crossing and Removal of Overhang

ASX Announcement

Highlight

- Crossing of 4.9 million fully paid ordinary shares to remove overhang
- Addition of EGP Capital to the top 10 investors in Spectur Ltd

Tuesday 5 May 2020: Solar camera, AI and IoT platform and solution provider Spectur Limited (ASX:SP3) ("Spectur" or "the Company") advises that a total of 4,907,777 shares were traded in an off-market transaction on Monday 4 May 2020. The transaction between the seller (Peter Holton, former MD of Spectur) and EGP Capital was followed immediately by a series of smaller on-market transactions between EGP Capital, an associate of EGP Capital, the Chair of the Board of Spectur (Darren Cooper) and other unrelated parties. This resulted in EGP Capital concluding trading with approximately 4.9% of traded shares, after initially exceeding that amount during the day.

On this basis, a Form 603 "Notice of initial substantial holder" and a Form 605 "Notice of ceasing to be a substantial holder" will follow this announcement, with respect to EGP Capital.

A Form 605 "Notice of ceasing to be a substantial holder" will also follow this announcement, with respect to Peter Holton.

An Appendix 3Y notice will be issued for Darren Cooper, reflecting his change in holdings.

It is noted that at the conclusion of trading, Mr Peter Holton ceased to be a material shareholder in Spectur.

Managing Director Dr Gerard Dyson said "It is pleasing to see that the ongoing overhang of securities has been fully crossed now, reducing the selling pressures that have applied to the stock this financial year. The founder of the organisation, Mr Richard Wilkins, continues to be a long-term supporter of the company and is expected to remain the largest shareholder for some time.

Also, it is tremendous to have EGP Capital on our register. A fund with an average holding period approaching 10 years, taking a top 10 position in our registry underpins the growing institutional confidence in the longer-term potential of Spectur. The ongoing buying support from insiders (Darren Cooper on this occasion) and founders (Richard Wilkins) is also demonstrative of confidence in the growth of Spectur.

Spectur remains committed to executing its growth strategy and I look forward to reporting these results to shareholders in coming periods."

Ends.

This ASX announcement was approved for release by the board of Spectur Limited.

For further information, please contact:

Corporate Enquiries

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About Spectur Limited

Spectur Limited (ASX:SP3) is an Australian-based developer of security, surveillance and warning solutions powered by solar, IoT [Internet of Things], camera and cloud-based technology. The Company owns the rights to its innovative hardware and disruptive cloud-based systems which are deployed to provide solutions to industries including government and utilities, and the building, construction and civil sector.

Spectur's core products are solar powered deterrence and surveillance systems and associated cloud-based platforms. These systems incorporate cameras, lighting, audible warnings and a hardware IoT platform, remotely accessed and connected via 3G/4G technology to a cloud-based platform. The offering is complemented by a longer distance, 24-hour thermal camera deterrence solution, suitable for customers with long perimeters.

Spectur is used and trusted by small business to multinationals and the Company is currently implementing a strategic growth plan to build market dominance in the Australian government and utilities sector to meet demand for innovative, remote camera and IoT solutions.

To learn more, please visit: www.spectur.com.au

Forward Looking Statements

This announcement contains forward-looking statements which are subject to elements of uncertainty, risk and other factors which could cause the actual results or outcomes to differ materially from those stated. These statements are based on an evaluation of current economic, contractual and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated, when anticipated or at all given that many of the events are outside Spectur's control.

Accordingly, neither Spectur nor any of its directors, officers, employees, contractors or agents, gives any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur as and when anticipated.