
Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **BASE RESOURCES LIMITED**

ACN/ARSN **125 546 910**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **5 May 2020**

The previous notice was given to the company on **4 March 2020**

The previous notice was dated **2 March 2020**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here:



Date: 7 May 2020

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here:



Date: 7 May 2020

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) + 852 3712 3707

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
03-Mar-20	UBS Securities Australia Ltd	Buy	803	4,226	Ordinary
03-Mar-20	UBS Securities Australia Ltd	Sell	276	(1,378)	Ordinary
03-Mar-20	UBS Securities Australia Ltd	Buy	0.40	2	Ordinary
04-Mar-20	UBS Securities Australia Ltd	Sell	521	(2,596)	Ordinary
04-Mar-20	UBS Securities Australia Ltd	Buy	0.41	2	Ordinary
05-Mar-20	UBS Securities Australia Ltd	Sell	929	(4,763)	Ordinary
06-Mar-20	UBS Securities Australia Ltd	Buy	1,282	6,573	Ordinary
09-Mar-20	UBS Securities Australia Ltd	Sell	35	(182)	Ordinary
10-Mar-20	UBS Securities Australia Ltd	Sell	1,215	(6,393)	Ordinary
10-Mar-20	UBS Securities Australia Ltd	Buy	0.37	2	Ordinary
10-Mar-20	UBS Securities Australia Ltd	Sell	6,131	(32,270)	Ordinary
18-Mar-20	UBS Securities Australia Ltd	Buy	663,750	4,500,000	Ordinary
18-Mar-20	UBS Securities Australia Ltd	Buy	3,761,250	25,500,000	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Sell	3,761,250	(25,500,000)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Buy	663,750	4,500,000	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Sell	663,750	(4,500,000)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Stock borrowed	N/A	35,000,000	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Stock returned	N/A	(35,000,000)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Stock returned	N/A	(35,000,000)	Ordinary
19-Mar-20	UBS AG London Branch	Stock returned	N/A	(35,000,000)	Ordinary
19-Mar-20	UBS AG London Branch	Stock returned	N/A	(35,000,000)	Ordinary
19-Mar-20	UBS AG London Branch	Stock returned	N/A	(35,000,000)	Ordinary
19-Mar-20	UBS AG London Branch	Stock returned	N/A	(35,000,000)	Ordinary
23-Mar-20	UBS Securities Australia Ltd	Buy	5	39	Ordinary
25-Mar-20	UBS AG London Branch	Stock returned	N/A	(100)	Ordinary
26-Mar-20	UBS AG London Branch	Stock returned	N/A	(100)	Ordinary
30-Mar-20	UBS AG London Branch	Stock returned	N/A	(100)	Ordinary
31-Mar-20	UBS AG London Branch	Stock returned	N/A	(100)	Ordinary
08-Apr-20	UBS Securities Australia Ltd	Stock borrowed	N/A	35,000,000	Ordinary
08-Apr-20	UBS Securities Australia Ltd	Stock returned	N/A	(35,000,000)	Ordinary
08-Apr-20	UBS Securities Australia Ltd	Stock returned	N/A	(35,000,000)	Ordinary
08-Apr-20	UBS AG London Branch	Stock returned	N/A	(35,000,000)	Ordinary
08-Apr-20	UBS AG London Branch	Stock returned	N/A	(35,000,000)	Ordinary
08-Apr-20	UBS AG London Branch	Stock returned	N/A	(35,000,000)	Ordinary
08-Apr-20	UBS AG London Branch	Stock returned	N/A	(35,000,000)	Ordinary
09-Apr-20	UBS AG London Branch	Stock returned	N/A	(70,000,000)	Ordinary
09-Apr-20	UBS AG London Branch	Stock returned	N/A	(70,000,000)	Ordinary
09-Apr-20	UBS AG London Branch	Stock returned	N/A	(35,000,000)	Ordinary
09-Apr-20	UBS AG London Branch	Stock returned	N/A	(35,000,000)	Ordinary
09-Apr-20	UBS AG London Branch	Stock returned	N/A	(35,000,000)	Ordinary
09-Apr-20	UBS AG London Branch	Stock returned	N/A	(35,000,000)	Ordinary
01-May-20	UBS Securities Australia Ltd	Sell	1,300,000	(10,000,000)	Ordinary
01-May-20	UBS Securities Australia Ltd	Sell	2,600,000	(20,000,000)	Ordinary
04-May-20	UBS Securities Australia Ltd	Stock returned	N/A	(35,000,000)	Ordinary
04-May-20	UBS Securities Australia Ltd	Stock returned	N/A	(35,000,000)	Ordinary
04-May-20	UBS Securities Australia Ltd	Stock returned	N/A	(35,000,000)	Ordinary
04-May-20	UBS Securities Australia Ltd	Stock returned	N/A	(35,000,000)	Ordinary
04-May-20	UBS Securities Australia Ltd	Stock returned	N/A	(35,000,000)	Ordinary
04-May-20	UBS AG London Branch	Stock returned	N/A	(70,000,000)	Ordinary
04-May-20	UBS AG London Branch	Stock returned	N/A	(35,000,000)	Ordinary
04-May-20	UBS AG London Branch	Stock returned	N/A	(35,000,000)	Ordinary
04-May-20	UBS AG London Branch	Stock returned	N/A	(70,000,000)	Ordinary
04-May-20	UBS AG London Branch	Stock returned	N/A	(34,999,900)	Ordinary
04-May-20	UBS AG London Branch	Stock returned	N/A	(100)	Ordinary
04-May-20	UBS AG London Branch	Stock returned	N/A	(35,000,000)	Ordinary
05-May-20	UBS Securities Australia Ltd	Stock borrowed	N/A	40,000,000	Ordinary
05-May-20	UBS Securities Australia Ltd	Stock returned	N/A	(40,000,000)	Ordinary
05-May-20	UBS Securities Australia Ltd	Stock returned	N/A	(40,000,000)	Ordinary
05-May-20	UBS AG London Branch	Stock returned	N/A	(40,000,000)	Ordinary