



G Medical Innovations Holdings Ltd  
ARBN 617 204 743

**ASX Announcement**

8 May 2020

## **Completion of oversubscribed capital raise**

Medical device and telehealth company **G Medical Innovations Holdings Ltd (ASX: GMV)** (“G Medical” or “Company”) is pleased to advise that it has successfully completed its recently launched placement to raise A\$6 million (before costs) through the issue of 85,528,236 fully paid ordinary shares to professional, sophisticated and institutional investors (refer ASX announcement: 1 May 2020).

Funds from the initiative will be used to repay loans and terminate convertibles notes, with the balance to be used for working capital purposes.

G Medical is confident that this recapitalisation will provide it with the necessary balance sheet flexibility to capitalise on a number of near term growth opportunities. G Medical has achieved multiple critical milestones in the recent months, which have laid a foundation for rapid near term growth and looks forward to continuing its upward trajectory across the remainder of 2020 and beyond.

**CEO Dr. Yacov Geva, said:** “I would like to take this opportunity to welcome new professional and institutional investors to the register and thank all that participated in this placement for their support.

“The successful completion of this capital raise is a critical catalyst in G Medical’s next phase of growth. Our solutions are becoming recognised as a cost effective and scalable way to ease the burden on healthcare systems and may play a potentially pivotal role in the current environment.

“Board and management are constantly progressing a number of opportunities that will unlock considerable shareholder value and we look forward to providing ongoing updates when possible.”

**Ends**

*Authorised for release by Yacov Geva, Managing Director.*

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### **About G Medical Innovations**

G Medical (**ASX: GMV**) was founded in August 2014, aiming to be at the forefront of the digital health revolution, developing the next generation of mobile health (mHealth) technologies. The Company leverages the experience and expertise of its Board to deliver best-in-class solutions to address this global opportunity.

The Company specialises in innovative next generation mobile and e-health solutions using its suite of proprietary devices and software solutions, as well as patient service operations, with a view to driving multiple and recurring revenue streams, across numerous verticals and territories.

For more information on G Medical, please visit [www.gmedinnovations.com](http://www.gmedinnovations.com)

**About G Medical products:**

G Medical offers a suite of consumer and professional clinical-grade products (with regulatory approval) that are positioned to streamline healthcare services, improve remote access to medical data, reduce costs, improve quality of care, and make healthcare more personalized and precise. Currently the Company is focusing on two main verticals.

The 'Prizma' Medical Smartphone Case is one of two key products developed by G Medical and is aimed at everyday consumers focused on their medical health and wellbeing. The 'Prizma' allows consumers to turn their smartphone into a mobile medical monitor to measure a wide range of vital signs, with the added advantage that users are able to store their medical data in the cloud and share it with third parties such as healthcare professionals and family members.

G Medical also offers a professional real-time patient continuous monitoring solution, G Medical's Vital Signs Monitoring System (VSMS) and G Medical Patch (GMP). This modular solution measures a wide range of vital signs that are automatically presented in a call centre (IDTF) or a hospital setting. The GMP assists in diagnosing patient complaints and conditions remotely, from pre-hospitalisation, hospitalisation and through to post discharge home-based settings.