



8 May 2020

The Company Announcements Office
ASX Limited Via E Lodgement

Dear Applicant,

Shareholder Update - Status of offer under Prospectus

Kinetiko Energy Ltd ("**Company**") refers to its prospectus dated 30 January 2020, as supplemented by the supplementary prospectus dated 27 February 2020 ("**Prospectus**").

Pursuant to Section 723(3)(b) and 724(1)(b)(ii) of the *Corporations Act 2001* (Cth) ("**Corporations Act**"), securities issued under the Prospectus were required to be admitted to quotation within 3 months after the date of the Prospectus ("**Quotation Period**"), being midnight 30 April 2020.

Prior to the expiry of the Quotation Period, 81,503,270 shares were issued under offers under the Prospectus. On 30 April 2020 an additional amount of 53,668,713 shares were issued.

Whilst confirmation has been received that all shares have been quoted by the ASX, the shares were not admitted for quotation (as that term is defined in the Corporations Act) within the Quotation Period by reason of the fact that the Company remains in suspension.

The effect of the shares not being admitted to quotation within the Quotation Period is that the issue of all shares under the Prospectus are deemed void and the Company is obliged under the Corporations Act to return all subscription funds to applicants for all of shares previously issued under the Prospectus, unless it obtains a relevant Court order extending the Quotation Period.

The Company will soon apply to Supreme Court of Western Australia to extend the Quotation Period and the Company believes that it will be able to have the matter heard no later than next week. As part of the application to the Supreme Court, the Company also intends to seek orders that validate the shares issued under the Prospectus.

If you **do not** want to have the issue of shares to you validated and wish to have your application monies for shares under the Prospectus returned to you ahead of the outcome of the Court application, please advise the Company secretary Stephen Hewitt-Dutton in writing directly at stephen@tridentcapital.com.au.

A more detailed ASX announcement will be made in coming days.

If you have any questions about your position in respect of your rights in connection with the Prospectus, you are entitled to seek your own independent legal, financial or professional advice.

Stephen Hewitt-Dutton
Company Secretary
Kinetiko Energy Ltd