

11 May 2020

Zeta Resources Limited
("Zeta Resources" or the "Company")

Net Tangible Asset Backing Per Share
at 30 April 2020

Pursuant to ASX Listing Rule 4.12, the Company announces that the unaudited net tangible asset ("NTA") backing for the Company's ordinary shares as at 30 April 2020, in Australian Dollars, was as follows:

Total NTA:	16.21 cents per share*
------------	------------------------

*Listed securities and loans to listed securities comprise 55.8% of total investments

This announcement has been authorised by Zeta's Investment Manager:
ICM Limited

For further information, please contact:

Dugald Morrison

ICM

Tel: +64 4 901 7600

Email: contact@icmnz.co.nz

Zeta Resources Limited

ARBN: 162 902 481

Registered Office: 34 Bermudiana Road, Hamilton HM 11, Bermuda | Tel: + 1 441 295 5678 | www.zetaresources.limited

Australian Registered Office: Level 11, 1 York Street, Sydney NSW 2000 | PO Box 785, Avalon NSW 2107 | Australia | Tel: +61 414 224 494