

## Rights Issue Acceptances

**Nanollose Limited (ASX:NC6)** is pleased to advise the acceptances of the non-renounceable pro-rata entitlement issue of shares offered to shareholders via the Offer Document dated 15 April 2020.

Shares were offered on the basis of 2 shares for every 5 shares held as at the record date at an issue price of 2.4 cents per share to raise up to approximately \$720,000.

The Company advises that it has received acceptances for 13,179,407 shares and applications for shortfall from existing shareholders for 2,491,306 shares raising \$376,097. Securities will be allotted and holding statements dispatched to shareholders as per the timetable.

All Directors accepted their Rights Issue entitlements in full.

The shortfall of 14,329,285 shares is to be placed through the lead manager to the issue, Alto Capital, as per clause 3.10 of the Offer Document.

The Board thanks all investors who participated in the Offer. We look forward to providing updates on the progress of the Company during the course of the year.

The release has been authorised by the Company Secretary.

**[ENDS]**

For further information, please contact:

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### ABOUT NANOLLOSE

Nanollose Limited (ASX: NC6) is an innovative Australian company that uses a low cost and eco-friendly fermentation process to grow fibres that could become a sustainable alternative to conventional plant-derived cellulose fibres. The Company's process, which uses streams from various large-scale industries like sugar, wine and food, has the ability to produce 'Plant-Free' Cellulose. Cellulose is the hidden building block polymer most consumers know nothing about, but forms a huge part of items used in their everyday life such as clothing, paper and hygiene products.