

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

| | |
|-------------------------|-------------------------|
| To, Company Name/Scheme | Talon Petroleum Limited |
| ACN/ARSN | 153 229 086 |

1. Details of substantial holder (1)

| | |
|--------------------------|--|
| Name | Rocket Science Pty Ltd atf The Trojan Capital Fund |
| ACN/ARSN (if applicable) | 074 032 214 |

The holder ceased to be a substantial holder on 8/5/2020
The previous notice was given to the company on 6/1/2020
The previous notice was dated 6/1/2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| 8/5/2020 | Rocket Science Pty Ltd atf The Trojan Capital Fund | Off-Market Sale | \$156,434 | 156,433,743 Ordinary | 8.80% |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|--------------------------------|
| Rocket Science Pty Ltd atf The Trojan Capital Fund | GPO Box 1550 Brisbane Qld 4001 |

Signature

print name Troy Harry capacity Sole Director

sign here  date 11/5/2020