

Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

To: Company name/Scheme Talon Petroleum Limited
ACN/ARSN 153 229 086

1. Details of substantial holder (1)

Name Norfolk Enchants Pty Ltd ATF Trojan Retirement Fund
ACN (if applicable) 010 034 803
The holder became a substantial holder on 8 May 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Shares	156,433,743	156,433,743	8.8%*

*based on 1,776,789,525 shares on issue

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norfolk Enchants Pty Ltd ATF Trojan Retirement Fund	Beneficial Owner	156,433,743 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norfolk Enchants Pty Ltd ATF Trojan Retirement Fund	Norfolk Enchants Pty Ltd ATF Trojan Retirement Fund	Norfolk Enchants Pty Ltd ATF Trojan Retirement Fund	156,433,743 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Norfolk Enchants Pty Ltd ATF Trojan Retirement Fund	8 May 2020	\$156,434	N/A	156,433,743 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of the person named in this form are as follows:

Name	Address
Norfolk Enchants Pty Ltd ATF Trojan Retirement Fund	GPO Box 1550 Brisbane Qld 4001

Signature

print name Troy Harry

capacity Director

sign here



date 11 May 2020