

ASX ANNOUNCEMENT

12 May 2020

Ms Sandra Wutete
Adviser, Listings Compliance (Perth)
Australian Securities Exchange Limited
Level 40 Central Park
152 - 158 St Georges Terrace
PERTH WA 6000

By email: Sandra.wutete@asx.com.au

UPDATE - VOLUNTARY SUSPENSION

Pursuant to ASX Listing Rule 17.2, MEC Resources Limited (“MEC” or “the Company”) previously requested that trading in the Company’s securities be suspended from trading to 8th May 2020.

The Company makes a request to extend the voluntary suspension period to Friday, 22nd May 2020 or the Company releasing an announcement in respect to potential investments under its expanded investment mandate, whichever occurs earlier.

The Company advises that it is also finalizing a Prospectus in relation to the proposed in-specie distribution of shares of Advent Energy Limited. The Board advises that the proposed in-specie distribution of shares will be subject to shareholder approval at a general meeting of shareholders and that the notice of meeting has been drafted and will be ready for submission to the ASX in the near future.

The Company is not aware of any reasons why the voluntary suspension extension should not be granted.

Andrew Bald
Director
MEC Resources Ltd