

13 MAY 2020

CLARIFICATION STATEMENT

ASX ANNOUNCEMENT

Little Green Pharma Ltd (ASX: LGP, “LGP” or the “Company”) refers to a video uploaded to Youtube on 3 May 2020 which contained a statement by Managing Director, Fleta Solomon, regarding the Company's aspirations for reaching revenue break-even, as they were prior to the spread of the COVID-19 pandemic (“**Statement**”).

The Statement was intended to reflect the Company's aspirations only, and was not intended to disclose a profit or revenue guidance.

The Company does not have a reasonable basis for disclosing forward looking financial statements, including when and if it may reach revenue break even. Accordingly, the Company retracts the Statement.

The Statement should be disregarded and investors should not rely on the Statement for their investment decisions.

ENDS

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read "Craig Basson". The signature is written in a cursive style with a large, looping initial "C".

Craig Basson
Company Secretary

