

# Bellevue

GOLD LIMITED

**2.2 Million oz @ 11.3 g/t gold**  
**A RAPIDLY GROWING HIGH-GRADE GOLD DISCOVERY**  
BELLEVUE GOLD PROJECT | WESTERN AUSTRALIA



ASX 300



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For further details, please contact

<b>Mr Steve Parsons</b>	<b>Mr Luke Gleeson</b>	<b>Mr Paul Armstrong</b>
<b>Managing Director</b>	<b>Head of Corporate Development</b>	<b>Media Relations- Read Corporate</b>
<b>T: +61 8 6424 8077</b>	<b>T: +61 8 6424 8077</b>	<b>T : +61 8 9388 1474</b>
<b>E: <a href="mailto:admin@bellevuegold.com">admin@bellevuegold.com</a></b>	<b>E: <a href="mailto:lgleeson@bellevuegold.com.au">lgleeson@bellevuegold.com.au</a></b>	<b>E : <a href="mailto:paul@readcorporate.com.au">paul@readcorporate.com.au</a></b>

### REGISTERED ADDRESS

Level 3, Suite 3  
24 Outram Street  
West Perth WA 6005

# ONE OF AUSTRALIA'S HIGHEST-GRADE NEW GOLD DISCOVERIES

BELLEVUE GOLD PROJECT – A MAJOR MULTI-MILLION OZ GOLD SYSTEM GROWING RAPIDLY

**6.1 Mt @ 11.3 g/t for 2.2 Million oz gold<sup>1</sup>**

Bellevue Gold Project JORC Inferred Resource Estimate

- Resources are **OPEN**.
- Adjacent existing historical underground development.
- Outcrops at surface.
- Multiple high-grade lode gold system.
- Excellent gold recoveries of 98.8%.
- Granted mining licenses.
- A major gold mining district with excellent infrastructure.

## **Outlook 2020**

- 2-4 x diamond core drill rigs.
- Step-out resource growth.
- Infilling for higher confidence.
- Dewatering underground.
- Economic mining studies.
- Resource upgrades.
- 20 km strike potential.

**+3,600 km<sup>2</sup>  
strategic landholding  
Tier 1 jurisdiction.**

**Funded well into 2021  
~A\$37.8 million cash<sup>2</sup>**

**Recent Discovery  
Deacon Lode  
Maiden Inferred Resource<sup>1</sup>  
1.0Mt @ 12.3 g/t for 0.4  
Million oz gold  
&  
growing**

**WAS ONE OF AUSTRALIA'S  
RICHEST GOLD MINES  
PRODUCING  
0.8 Moz @ 15 g/t GOLD  
(1986 TO 1997).**

**CLOSED & FORGOTTEN  
FOR 20 YEARS  
(1997 TO 2017)**

**BELLEVUE GOLD LTD  
IS THE FIRST COMPANY TO  
EXPLORE FOR GOLD SINCE  
THE MINE CLOSED IN 1997**



# BELLEVUE HIGH-GRADE GOLD

RAPIDLY GROWING A GLOBALLY SIGNIFICANT HIGH-GRADE GOLD SYSTEM

BELLEVUE GOLD IS RAPIDLY CREATING SHAREHOLDER VALUE THROUGH DRILL METRES & CONSISTANT RESOURCE GROWTH

THE PROJECT HAS A HOST OF COMPETITIVE ADVANTAGES

ONE OF AUSTRALIA'S HIGHEST-GRADE GOLD MINES  
PRODUCING 0.8 Million Oz @ 15 g/t GOLD FROM 1986 – 1997



One of the highest-grade new gold discoveries globally in a Tier 1 mining jurisdiction



A globally significant high-grade resource; one of the fastest growing resources in Australia



Mineralisation can be targeted with Geophysics; no false positives resulting in discovery cost of \$15oz



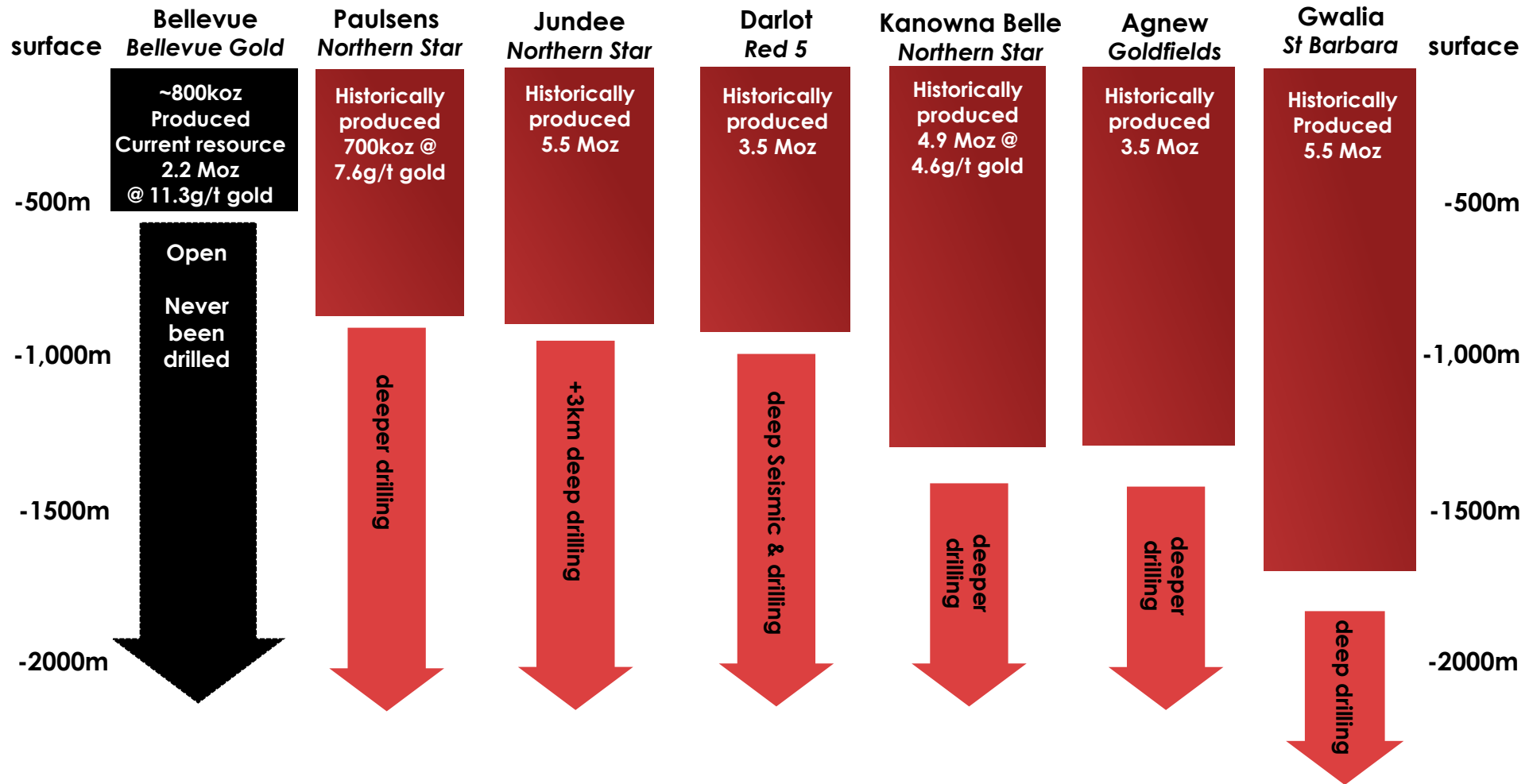
28km's of existing underground infrastructure and previous gold recoveries of 97.5%



Strong cash balance \$37.8m for exploration growth, indicated category, dewatering & economic mining studies in 2020/21

# BELLEVUE HAS A LOT FURTHER TO GO

HIGH-GRADE UNDERGROUND MINING OPERATIONS IN WESTERN AUSTRALIA WILL CONTINUE TO GO DEEPER



# CORPORATE SUMMARY

## BUILDING STRONG FOUNDATIONS

ASX:BGL

**ASX Code**  
**ASX 300** (September 2019) **BGL**

**Shares on issue** **682M**

**Management & consultant options  
& performance rights unlisted** **49M**  
(prices from \$0.10 - \$0.60)

**Top 20 Shareholders** **~ 61%**

### Shareholder Summary<sup>1</sup>

**Total Global & Australian Institutions** **~ 58%**

### Substantial institutional shareholders

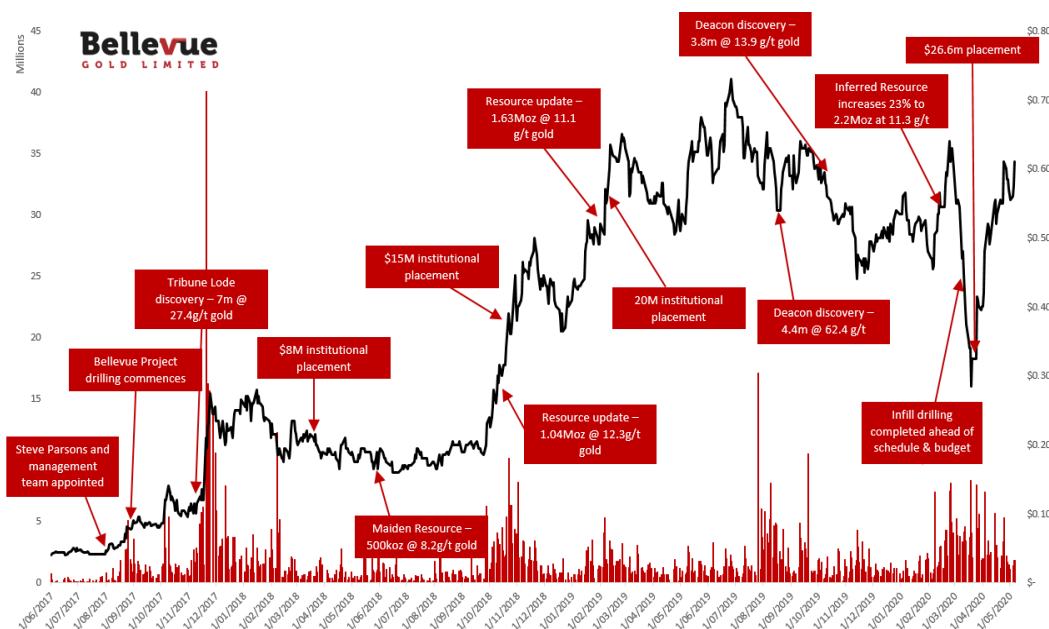
- 1832 Asset Management LP	<b>12.4%</b>
- Blackrock	<b>9.1%</b>
- Tolga Kumova	<b>6.2%</b>
- Van Eck	<b>5.6%</b>

**Board & Management** (on a fully diluted basis) **~ 7%**

**Current Share Price** **A\$0.58**

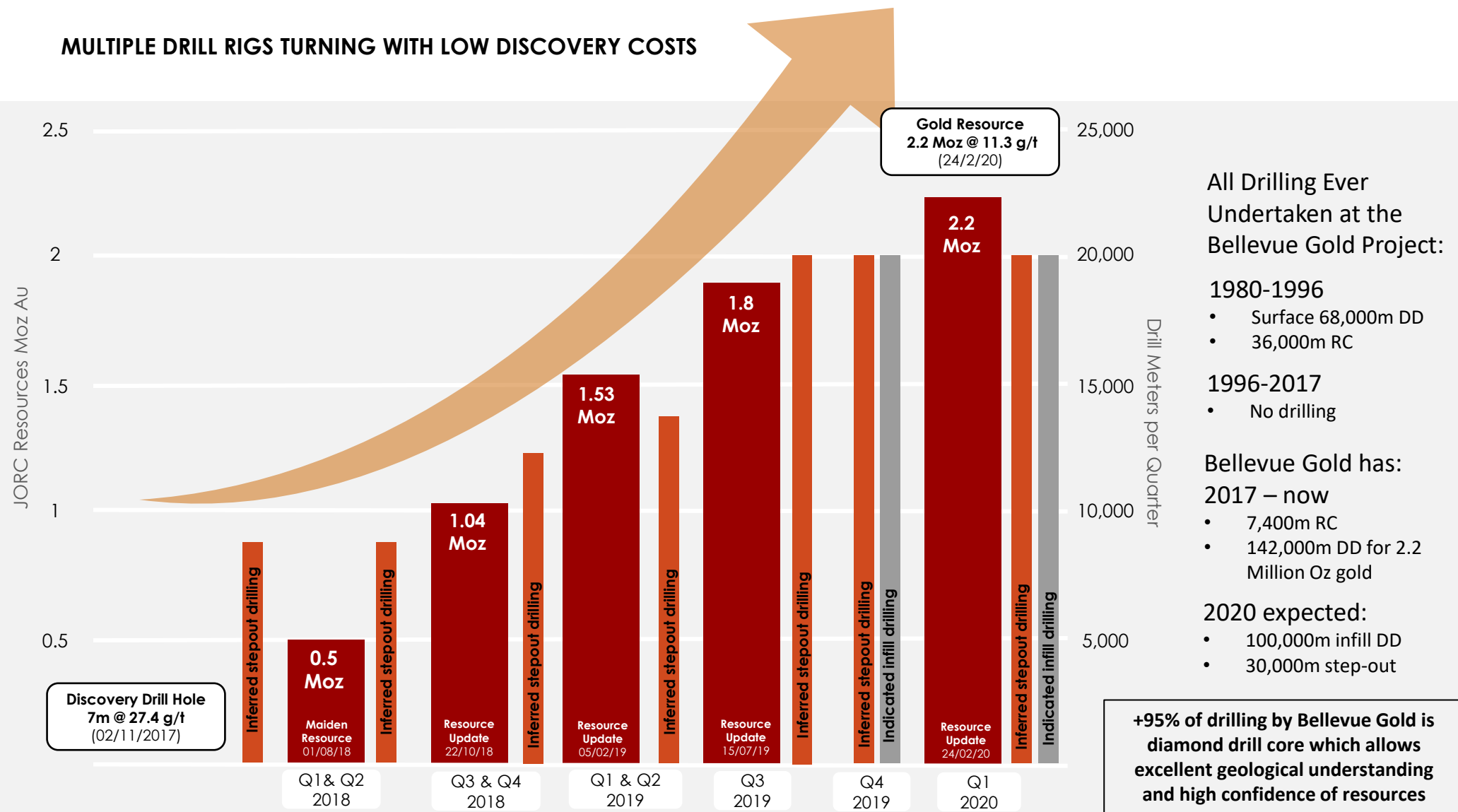
**Market Capitalisation** **A\$395 M**

**Cash<sup>2</sup>** **~A\$38 M**



# A RAPIDLY GROWING MULTI-MILLION OZ HIGH-GRADE GOLD DISCOVERY

MULTIPLE DRILL RIGS TURNING WITH LOW DISCOVERY COSTS



# BOARD OF DIRECTORS

## A TRACK RECORD OF CORPORATE SUCCESS



### **Non-Executive Independent Chairman**

**Mr. Kevin Tomlinson**

Mr Tomlinson has over 30 years experience in Mining & Finance with Toronto, Australian London stock markets. He was previously MD of Investment Banking at Westwind Partners / Stifel Nicolaus. Kevin has extensive experience in development, financing & operations of mining projects internationally as well as Mergers & Acquisitions. Kevin is also Non-Exec Chairman of ASX / TSX Cardinal Resources. Previous Directorships incl Centamin Plc, Orbis Gold & Medusa Mining.



### **Managing Director**

**Mr. Steve Parsons**

Steve is an experienced geologist with a proven track record of mineral discoveries and corporate growth with ASX listed Companies. Steve has previously worked for major mining groups including CRAExploration & Placer Dome. Prior to joining Bellevue Steve was Managing Director and founder of Gryphon Minerals Ltd which grew to an ASX-200 company and was subsequently acquired by a significant North American gold producer. Steve has also advised a number of other ASX resource companies over the years and has an Honours Degree in Geology from the University of Canterbury.



### **Non-Executive Independent Director**

**Ms. Fiona Robertson**

Ms Robertson has more than 40 years' experience in corporate finance. She has worked previously for The Chase Manhattan Bank in London, New York & Sydney; as well as CFO of ASX listed Delta Gold for 8 years. She was appointed a non-exec Director of Drillsearch Energy & is currently a non-exec Director of ASX Heron Resources & ASX-100 Whitehaven Coal. Fiona was named 2017 Gender Diversity Champion in Australian Resources by 'Women in Mining & Resources National Awards' & 2017 Gender Diversity Champion in NSW Mining in the NSW Minerals' Council's Women in Mining Awards. Fiona will Chair Bellevue's Audit & Risk Management Committee & be a member of the Nomination & Remuneration Committee.



### **Non-Executive Independent Director**

**Ms. Shannon Coates**

Ms Coates has more than 25 years' experience in corporate law & compliance to publicly listed companies across multiple jurisdictions. Shannon is a qualified lawyer, Chartered Secretary & graduate of the AICD's Company Directors course. She is a past recipient of the West Australian Women in Mining scholarship & was selected for the AICD Chairman's Mentoring Program. Shannon is company secretary to a number of ASX companies, including Mincor Resources, Tap Oil & ASX-200 Nearnmap & is a Non-exec Director of ASX listed Vmoto. Shannon will Chair Bellevue's Nomination & Remuneration Committee & be a member of the Audit & Risk Management Committee.



### **Executive Director & Company Secretary**

**Mr. Michael Naylor**

Michael has 24 years experience in corporate advisory & public company management since commencing his career & qualifying as a chartered accountant with Ernst & Young. Michael has been involved in the financial management of mineral & resources focused public companies serving on the board & in the executive management team focusing on advancing & developing mineral resource assets & business development. He has previously worked in a senior finance position at ASX listed gold producer Resolute Mining, CFO at gold producer Dragon Mining & was also the CFO of ASX listed Gryphon Minerals & currently Non-Exec Director of Australian subsidiary to TSX listed Teranga Gold Corp. Michael has extensive experience in financial reporting, capital raisings, debt financings & treasury management of resource companies.



# EXECUTIVE MANAGEMENT TEAM

BUILDING A TEAM WITH A TRACK RECORD OF DISCOVERY THROUGH TO MULTI-MINE PRODUCTION



## **GM People and Company Culture**

Ms Daina Del Borrello

Daina is an experienced Human Resources professional with over 18 years' experience working in Mining HR developing and implementing strategies and initiatives which align with the overall business strategy. Daina holds a track record of success in managing employee relations issues, the development and management of company culture, employee development and the recruitment and selection process.

Daina holds a Bachelor of Psychology Degree specialising in Organisational Psychology.



## **Chief Operating Officer**

Mr. Craig Jones

Mr Jones is a highly experienced mining executive and qualified mining engineer with more than 26 years' experience in West Australian underground hard-rock mining within the resource industry. Prior to his appointment in December 2019, he held senior roles in operations, mine management and business development for various mining companies including Northern Star Resources.

Mr Jones has a Bachelor of Engineering (Mining) from the University of Ballarat and holds a WA First Class Mine Manager's Certificate.



## **Chief Geologist**

Mr. Sam Brooks

Sam is a geologist with over 15 years of experience in gold and mineral exploration, resource estimation and project development.

He has been instrumental in leading geological teams to over 7 million oz of gold discoveries globally.

Sam holds a Bachelor of Science degree majoring in Geology, Otago University, with postgraduate geostatistics and is a member of the AIG.



## **Head of Corporate Development**

Mr. Luke Gleeson

Mr Gleeson was previously head of Investor Relations and a Business Development Officer with an ASX listed gold producer Northern Star Resources (NST) for 5 years.

At Northern Star he was involved with their asset acquisitions and played key roles in securing equity funding & communicating to the global analyst & investment community.

He has a Bachelor of International Finance from Griffith University & post-graduate qualifications in Mineral Exploration Geoscience & a Master's of Science (MSc) in Mineral Economics, Western Australian School of Mines and is also a Member of AusIMM

# BELLEVUE'S EXCELLENT LOCATION

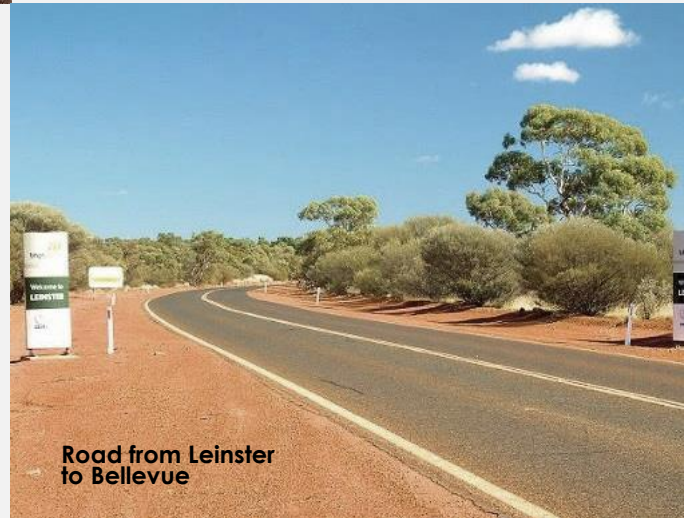
## MAJOR MINING DISTRICT IN WORLD-CLASS JURISDICTION



Onsite at Bellevue  
mining license

### Excellent infrastructure:

- Grid power.
- Services at Leinster, Leonora & Wiluna towns.
- Daily Flights - Perth to Leinster (only 40km south).
- Sealed roads.
- Water.



Road from Leinster  
to Bellevue

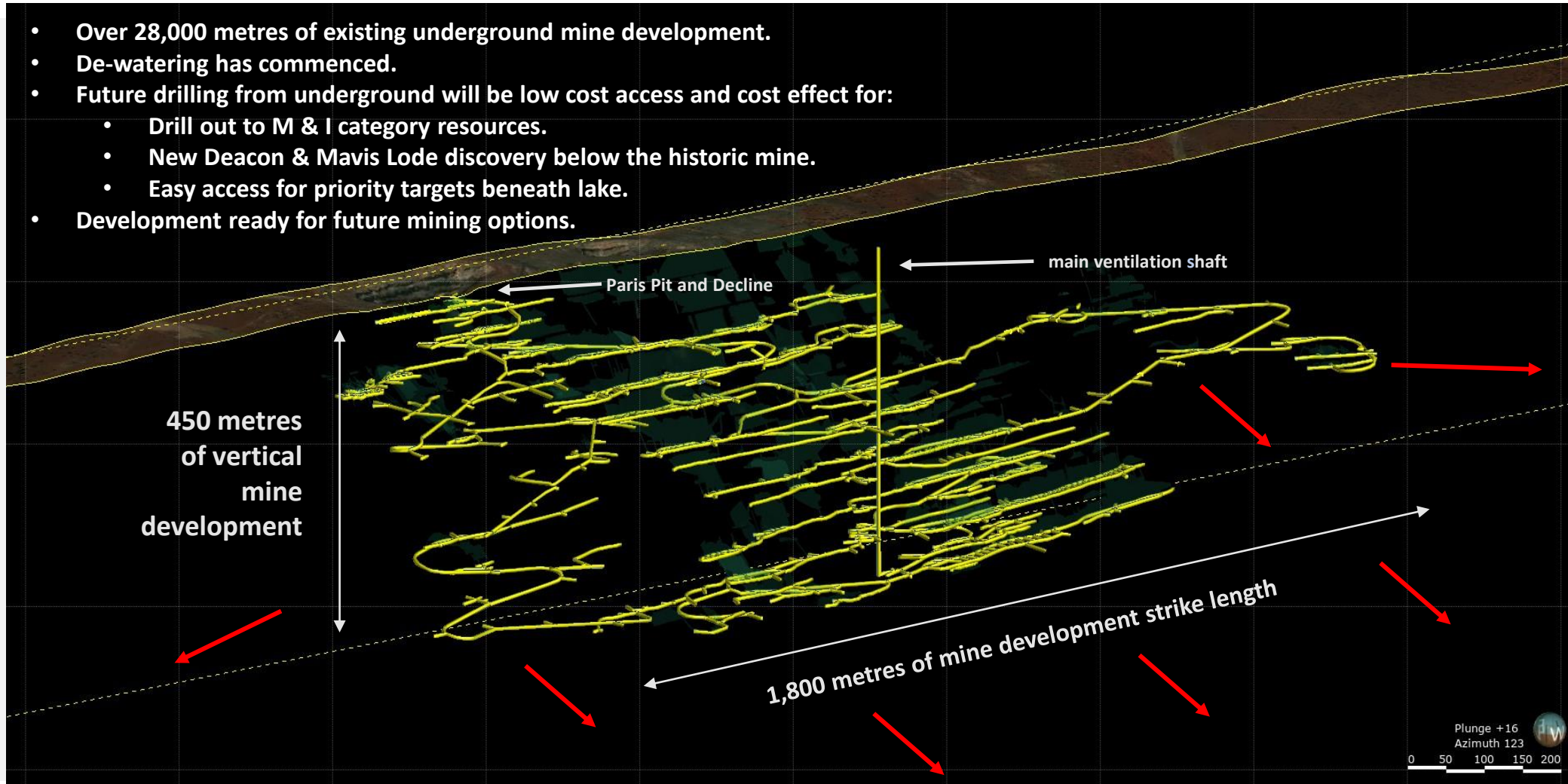
- +3,600km<sup>2</sup> landholding in a major Tier- 1 gold producing district.
- Norseman Wiluna belt hosts over 40Moz, 2<sup>nd</sup> only behind Kalgoorlie in WA.
- Granted Mining Licenses – ready to go.
- Close to multiple major gold operations- Goldfields, St Barbara, Northern Star, Saracen, Red 5 within 150km radius.



# UTILISING EXISTING INFRASTRUCTURE

## 2.2 Million OZ @ 11.3 g/t<sup>1</sup> GOLD FROM SURFACE ADJACENT EXISTING UNDERGROUND MINE DEVELOPMENT

- Over 28,000 metres of existing underground mine development.
- De-watering has commenced.
- Future drilling from underground will be low cost access and cost effect for:
  - Drill out to M & I category resources.
  - New Deacon & Mavis Lode discovery below the historic mine.
  - Easy access for priority targets beneath lake.
- Development ready for future mining options.





# MULTIPLE HIGH-GRADE LODES FROM SURFACE

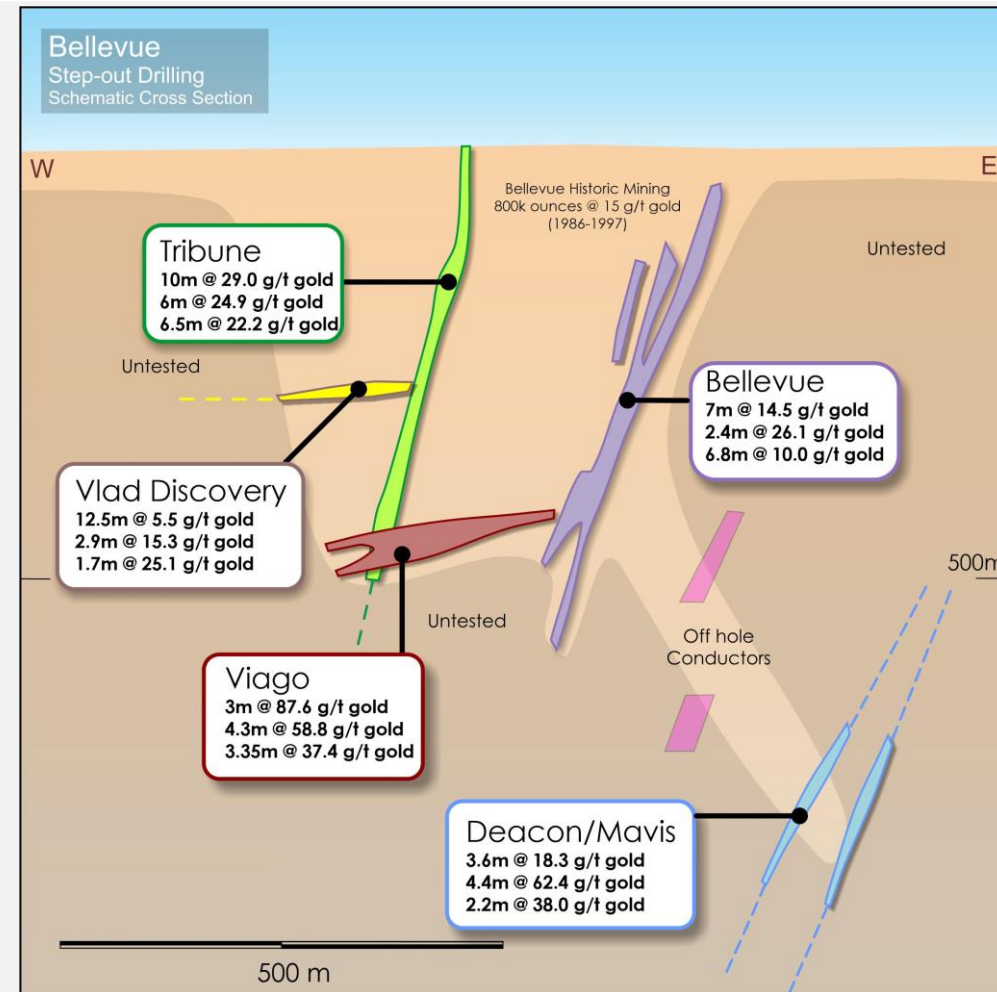
STEP-OUT EXTENSION DRILLING CONTINUES TO DISCOVER NEW LODES NORTH, SOUTH, WEST, EAST AND AT DEPTH

- Typical West Australian Archean lode gold system with multiple high-grade lodes.
- Early quartz veins with subsequent deformation and multiple sulphide + gold mineralisation events.
- Abundant visible gold and well defined high-grade shoot development in the overall shear hosted lode.
- All Lodes are all in close proximity to historical underground development.
- Lodes remain open with large areas outside of the current resources have yet to have any drill testing.

**Typical schematic cross section through the Bellevue Lode system (looking north):**

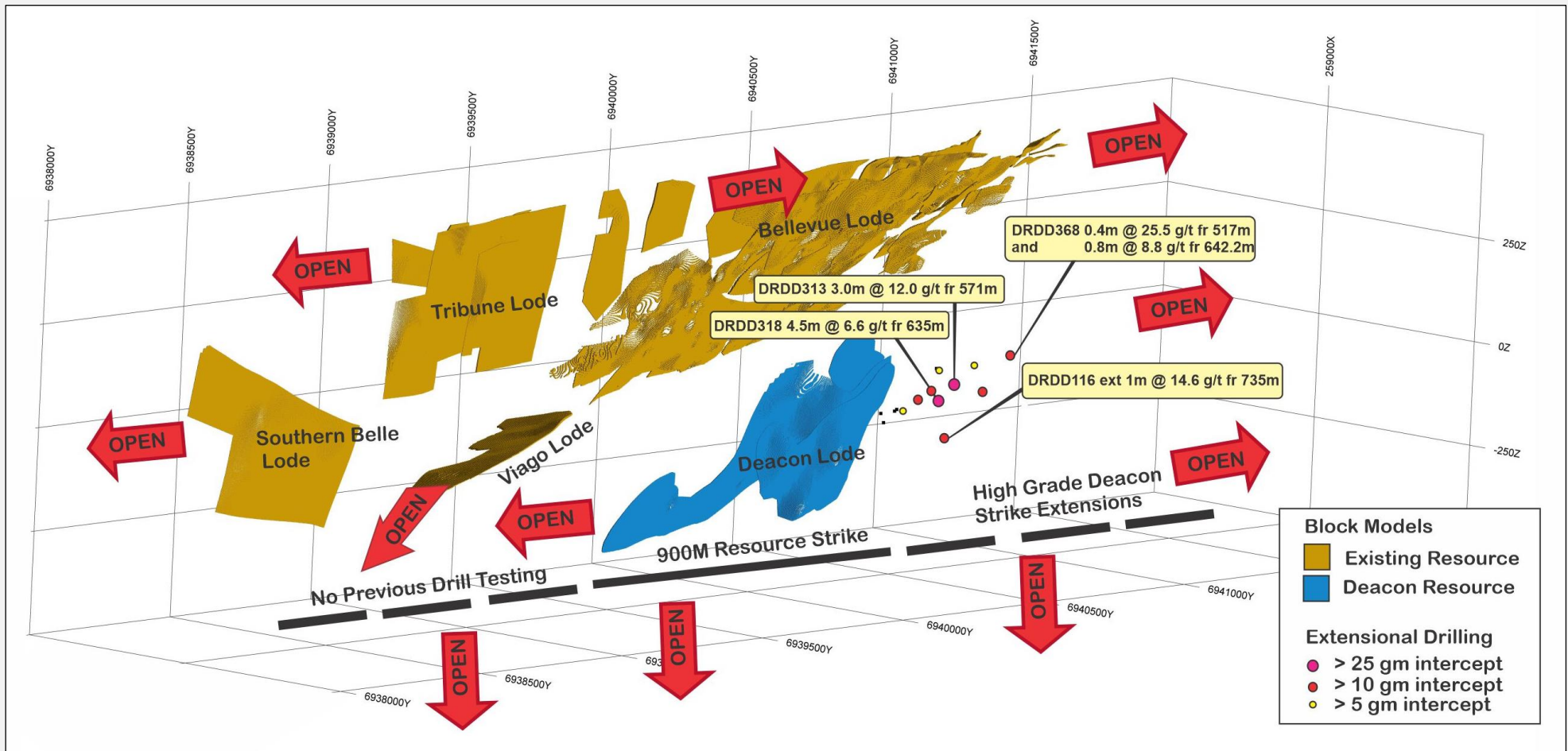
**Resource areas consist of multiple Lodes:**

- Tribune Lode (green)
- Bellevue Surrounds (purple),
- Viago Lode (Brown)
- Vlad Lode (yellow)
- Deacon Lode (blue)
- Mavis Lode (blue)



# BELLEVUE CONTINUES TO GROW

MAIDEN RESOURCE FOR DEACON LODGE INCREASES INVENTORY TO 2.2 MOZ @ 11.3 g/t Gold

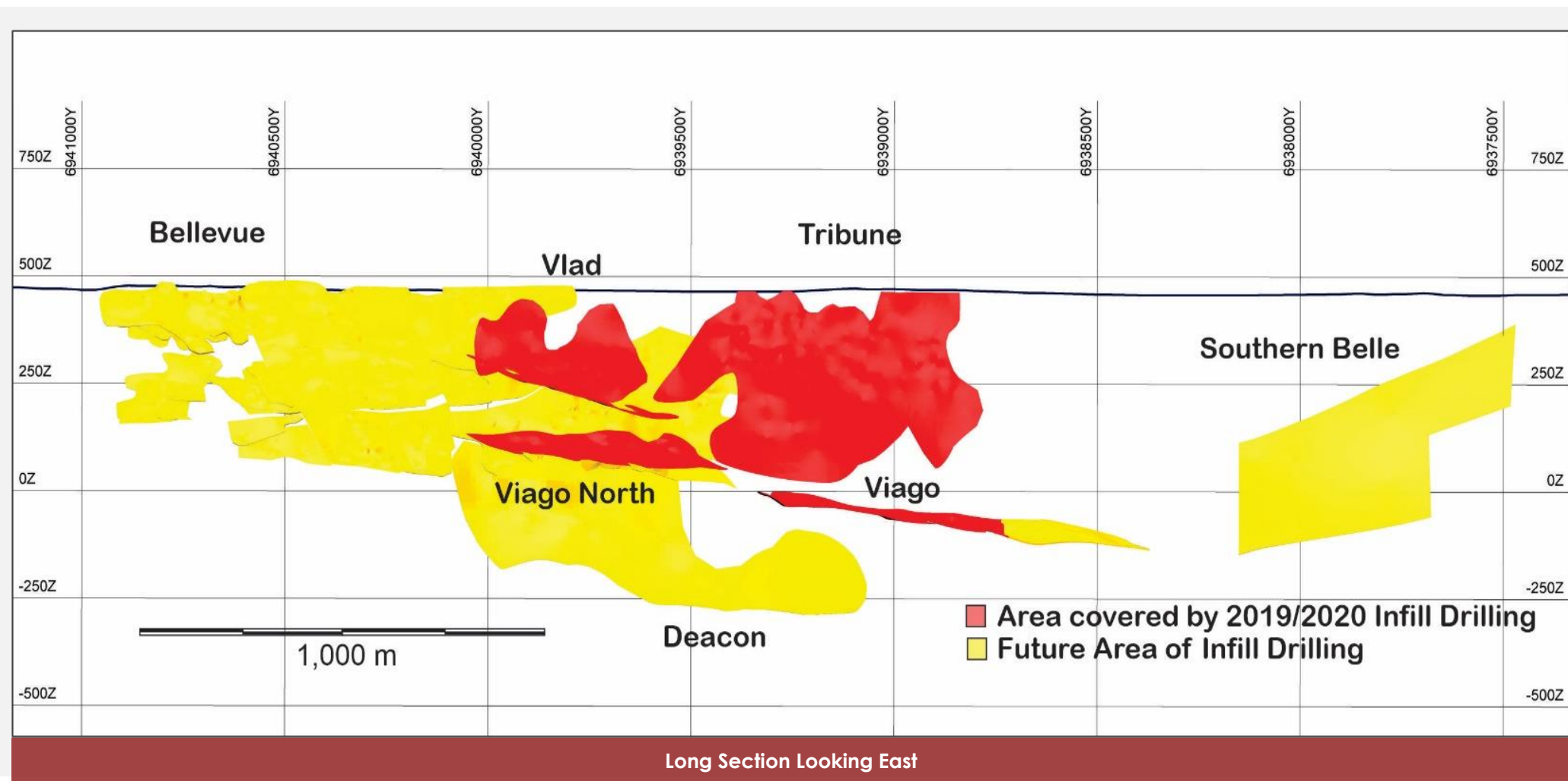


Oblique view looking north-west showing the current Inferred 2.2 Moz resource block models. The new Deacon Resource is shown in blue with the existing resource domains shown in yellow. (MGA 94 Zone 51)



# BELLEVUE INFILL DRILLING BUILDS CONFIDENCE READY FOR MINING STUDIES

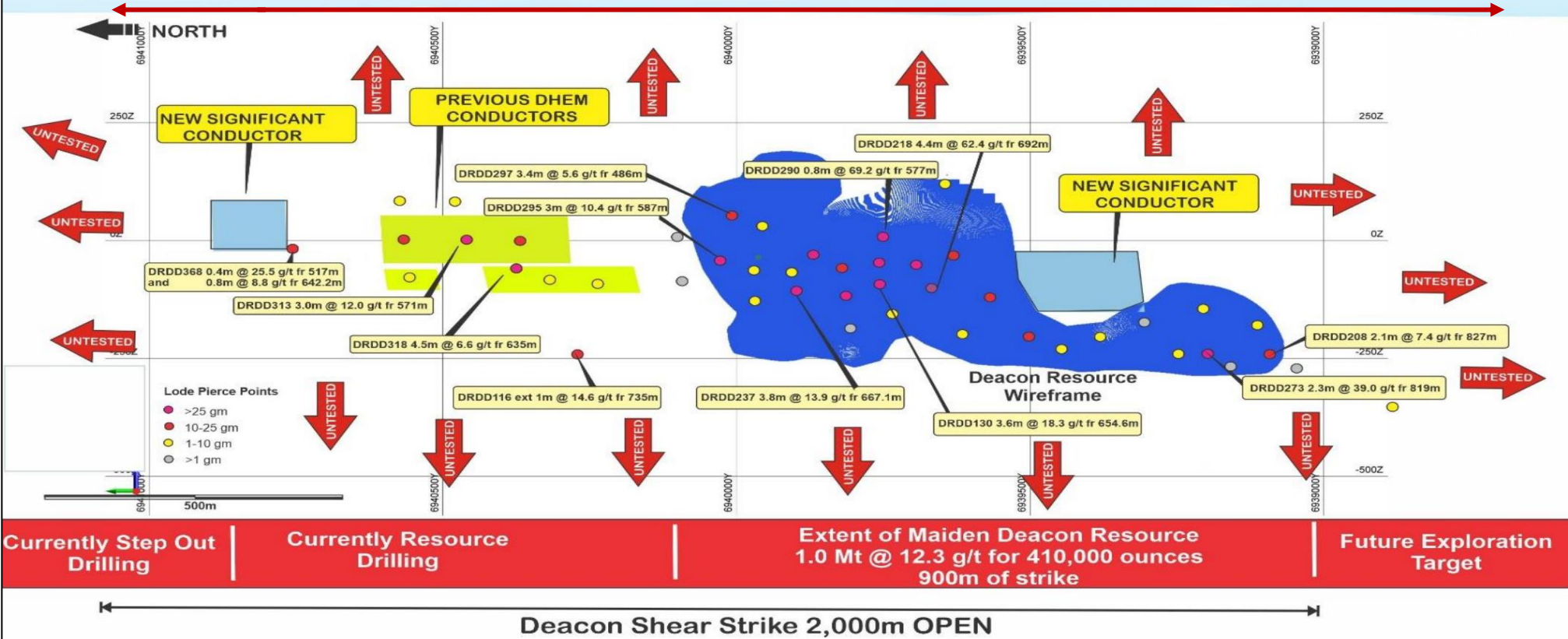
FIRST PHASE OF INFILL TARGETING TRIBUNE, VLAD AND VIAGO LODES DRILLING SPACED ON A 40M X 40M AND 40M X 20M INFILL



# A SIGNIFICANT HIGH-GRADE LODE SYSTEM

MULTIPLE HIGH-GRADE LODES – FURTHER DISCOVERIES HAPPENING & FURTHER CONDUCTORS IDENTIFIED

2 Km of a 4 Km High-Grade Gold Lode System & Open



Deacon & Mavis - New significant gold discovery in first drilling below Bellevue Mine, 3rd new major discovery in 18 months.

Large scale untested DHEM conductors

Drill testing extensions of current resources Deacon & Mavis discovery & large DHEM targets.

# MULTIPLE BELLEVUE NEAR-MINE & REGIONAL TARGETS

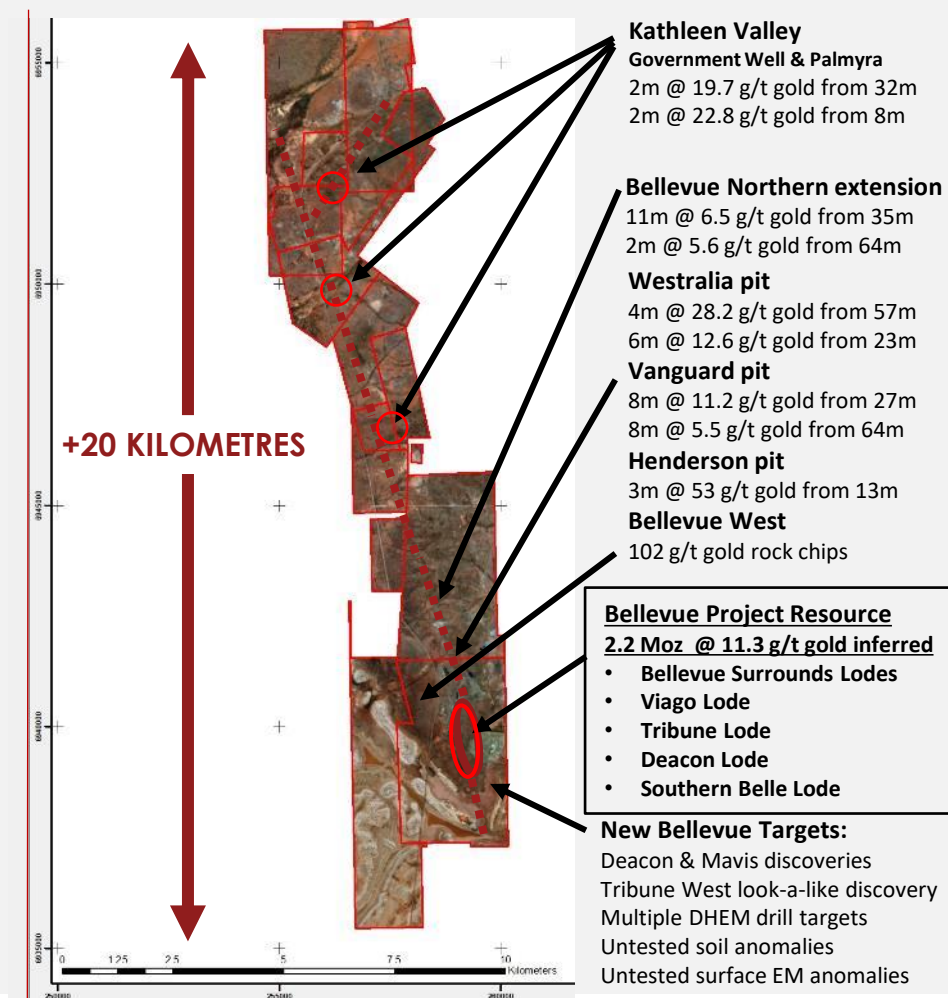
A HIGHLY PROSPECTIVE LANDHOLDING UNTESTED FOR 20 YEARS

## BELLEVUE NEAR MINE TARGETS INCLUDE:

- Viago Lode step-out.
- Tribune Lode step-out.
- Bellevue Surrounds Lodes step-out.
- Western Mineralised Corridor - a major new target area with minimal historical testing.
- Vlad – A new 'flat' lode to the west of Tribune Lode
- Deacon & Mavis discoveries – DHEM step outs.

## 20 KILOMETRE MINERALISED CORRIDOR TARGETS:

- 20 km strike potential to north & south.
- Parallel shear zones with limited historical drill testing.
- Multiple soil geochemical anomalies for follow up.
- Multiple geophysical anomalies for follow up.
- Base metal potential *nickel, copper, zinc*
- Significant landholding of 3,600km<sup>2</sup>



# UNLOCKING THE POTENTIAL AT BELLEVUE

2020 DISCOVERY DRILLING, RESOURCE DEFINITION, DEWATERING & ECONOMIC STUDIES

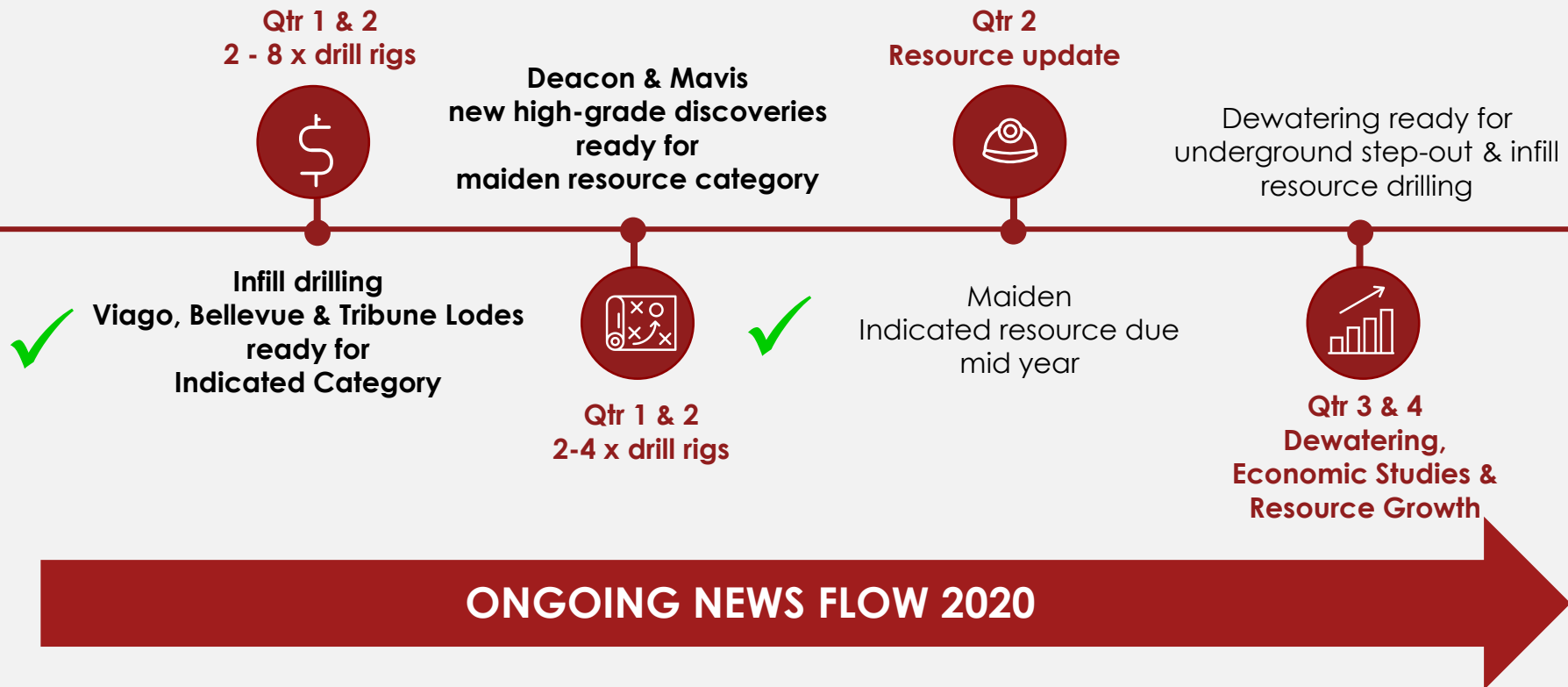






Photo April 2019: Senior Wati from the Western Desert invited Bellevue Gold to a cultural event on Country with senior Wati & senior elders of Tjiwarl

**Bellevue**  
GOLD LIMITED

**Appendices follow**



# Bellevue

GOLD LIMITED



## APPENDIX



ASX 300



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# BELLEVUE GOLD SUMMARY VIDEO

PLEASE CLICK ON THE VIDEO LINK OR TO VIEW VISIT [WWW.BELLEVUEGOLD.COM.AU](http://WWW.BELLEVUEGOLD.COM.AU)



[PLEASE CLICK ON THE VIDEO LINK](#)

# MAJOR GOLD & NICKEL DISTRICTS

WORLD-CLASS GOLD & NICKEL BELT ADJACENT TO NUMEROUS GOLD PROCESSING PLANTS

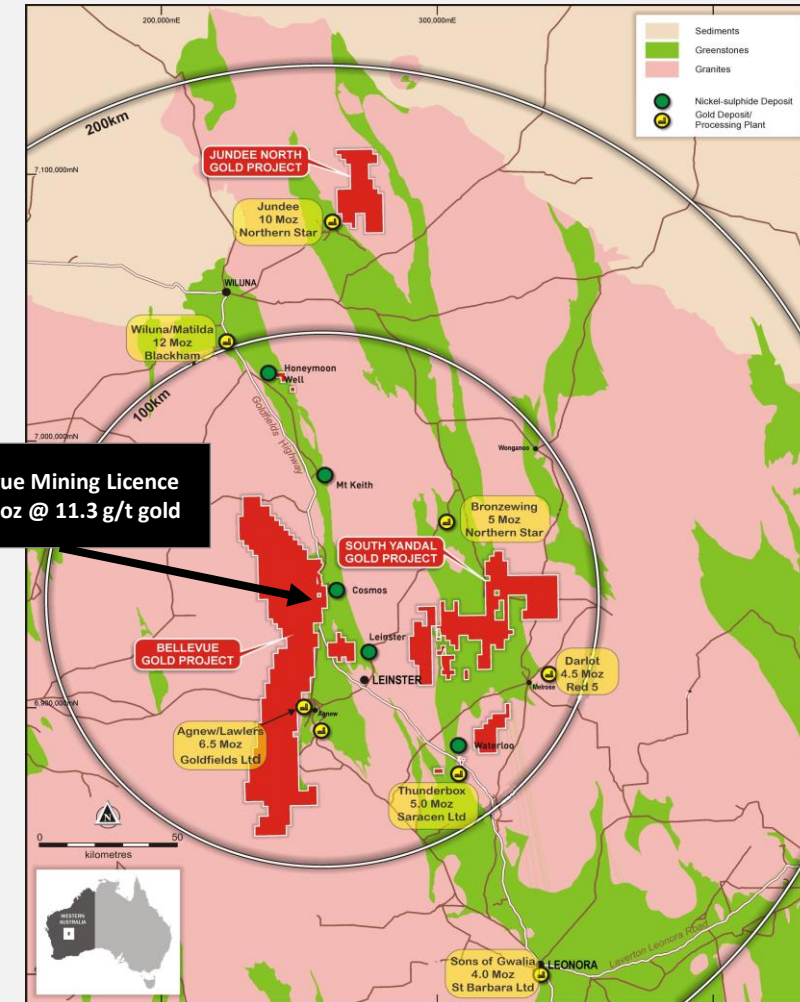
Bellevue has major landholdings over 3,600km<sup>2</sup> within prolific gold & nickel belts (BGL owns 100%).

Major gold deposits & producing gold mines within proximity to Bellevue's Projects:

- Agnew / Lawlers (Goldfields)
- Jundee (Northern Star)
- Bronzewing (Northern Star/Echo)
- Matilda (Blackham)
- Darlot (Red5)
- Thunderbox (Saracen)
- Sons of Gwalia (St Barbara).

World-class nickel mines in proximity:

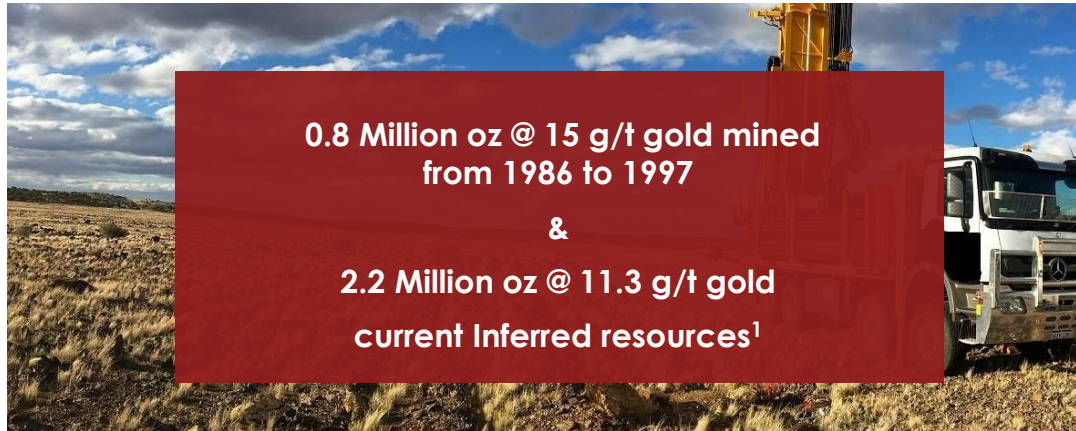
- Leinster Nickel (BHP)
- Mt Keith Nickel (BHP)
- Honeymoon Well Nickel (Norilsk)
- Cosmos Nickel (WSA).





# MULTI-MILLION OUNCE HIGH-GRADE GOLD SYSTEM

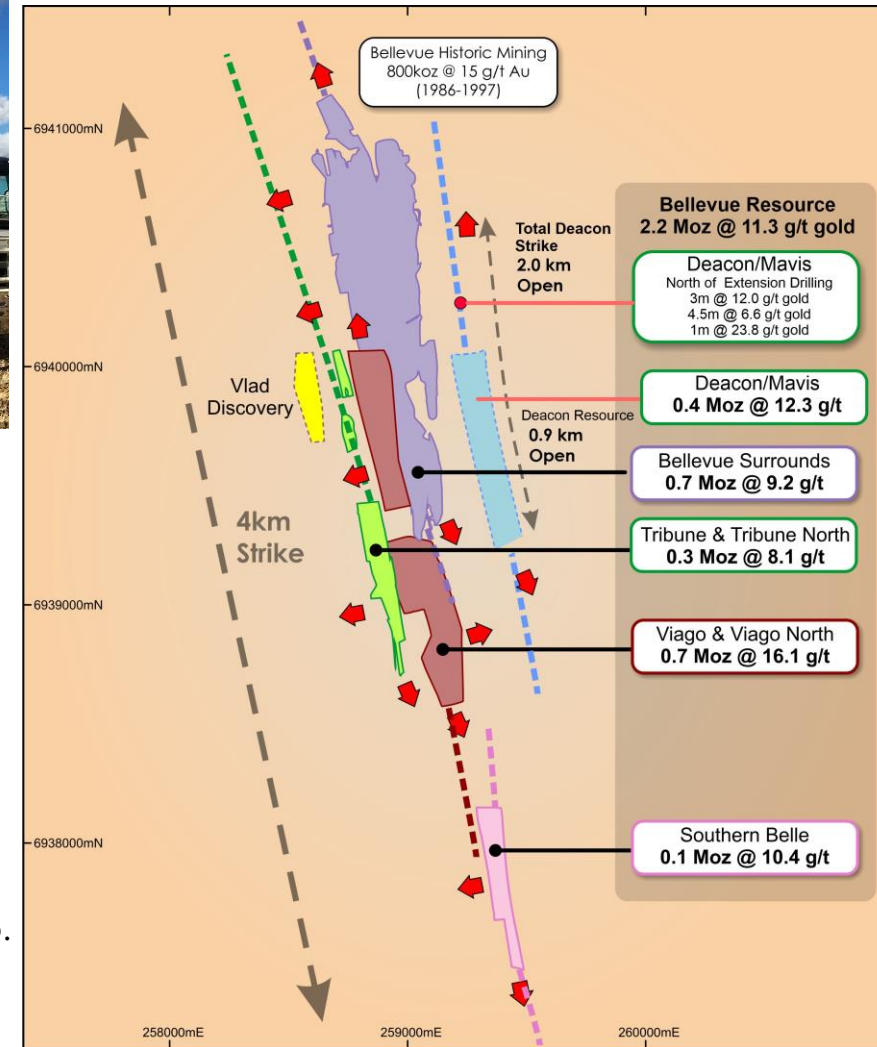
GROWING RAPIDLY ALONG STRIKE & AT DEPTH



- A world class multi-million oz Archean lode gold system.
- So far a 4 km strike resource area defined.
- 20 km mineralised corridor.
- Currently drilling with 4 x diamond core rigs targeting:
  - Step-out resource expansion.
  - Infill for higher category resource.
  - New high-grade discoveries.

## Multiple new discovery targets including:

- Deacon & Mavis.
- Vlad flat 'Viago look-alike'.
- High-priority untested Down Hole Electro-Magnetic (DHEM) conductors.
- Historic drillholes to follow up.
- Untested gold-in-soils.
- 20 km strike potential.

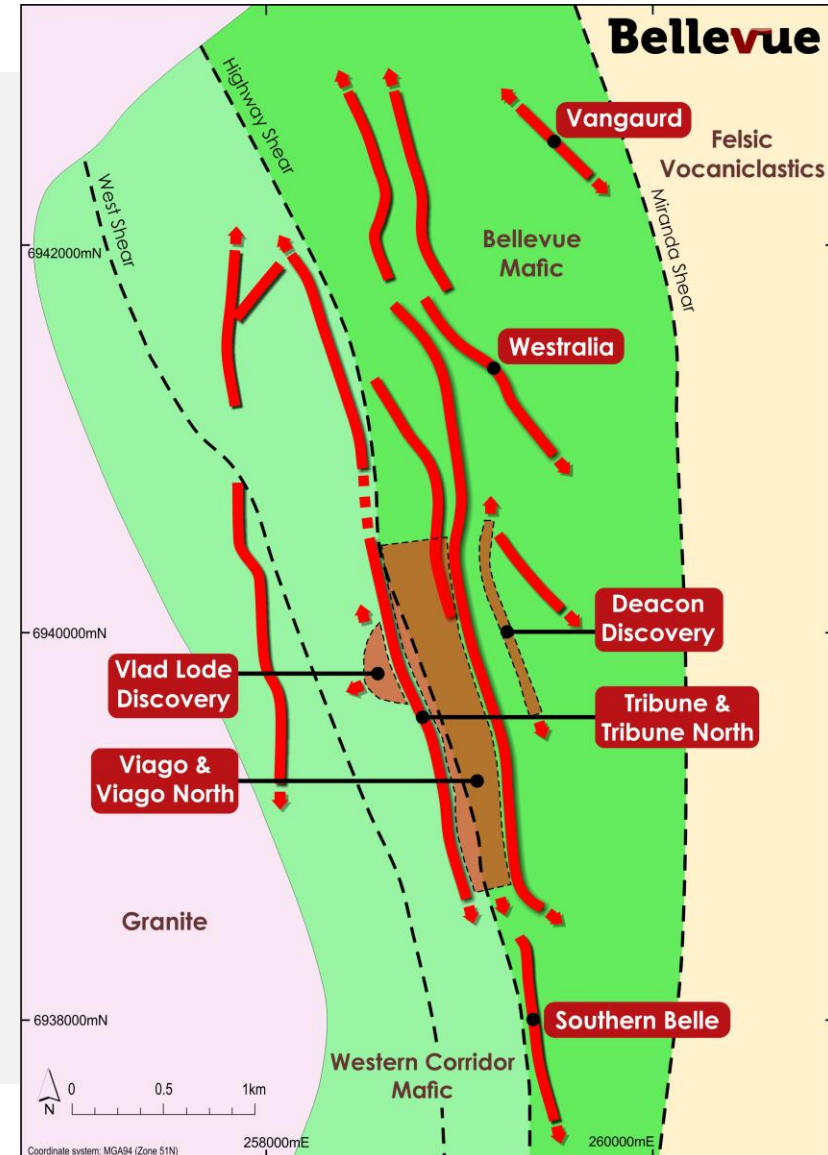


# MULTIPLE HIGH-GRADE GOLD LODES

JUST SCRATCHING THE SURFACE OF A LARGE GOLD SYSTEM - STEPOUT & INFILL DRILLING ONGOING

- 4 km mineralised corridor so far defined within a 20km untested trend.
- **Mineralisation is open.**
- **Limited drilling**, 20 years of no gold exploration.
- Multiple high-grade gold lodes discovered within a major mineralised corridor.
- **Surface & Down Hole Electro-Magnetics help target mineralised lodes.**
- Currently drilling with 4 diamond core drill rigs and 1 RC drill rig for:
  - Deacon Lode step-out discovery growth (1x diamond rig)
  - Deacon Lode infill ready for Inferred resource growth (1x diamond rig)
  - Viago, Tribune & Bellevue Lodes targeting step-out extensions & Infill for phase 2 growth (2x diamond rigs)
  - Infill open pit work and new near-mine high priority discovery targets (1RC Rig)

GEOLOGICAL PLAN  
SHOWING MULTIPLE LODES SO FAR DEFINED  
& AREAS FOR STEP-OUT & INFILL DRILL TESTING IN 2020





# BELLEVUE HIGH-GRADE GOLD LODGE SYSTEM

## MULTIPLE LODGES WITH CONSISTANT HIGH-GRADE GOLD MINERALISATION

- **Tribune Lodge:** consistent high-grade diamond core drill results include:
  - 5.0 m @ 22.9 g/t gold<sup>1</sup>
  - 7.0 m @ 27.4 g/t gold<sup>2</sup>
  - 12.0 m @ 12.0 g/t gold<sup>3</sup>
  - 10.1m @ 29.0 g/t gold<sup>4</sup>

Tribune Lodge is located 300 metres west & parallel to the Bellevue Lodge.

- **Viago Lodge:** consistent high-grade diamond core drill results include:
  - 4.3 m @ 58.8 g/t gold<sup>5</sup>
  - 3.0 m @ 85.9 g/t gold<sup>6</sup>
  - 6.4 m @ 27.9 g/t gold<sup>6</sup>
  - 3.3 m @ 37.4 g/t gold<sup>4</sup>

Viago Lodge is a flat/shallow-dipping Lodge located between Bellevue Lodge & Tribune Lodge.

- **Deacon Lodge:** Broad reconnaissance drilling over 1800 metres strike so far and below the historic underground mine, drill results include:
  - 3.6 m @ 18.3 g/t gold<sup>8</sup>
  - 4.4 m @ 62.4 g/t gold<sup>7</sup>
  - 2.2 m @ 38.0 g/t gold<sup>8</sup>

**Down Hole Electro-Magnetic (DHEM) targeting correlates 100% with high-grade gold mineralisation.**



*Deacon Discovery 4.4 m @ 62.4 g/t gold from 692 m hole DRDD218*



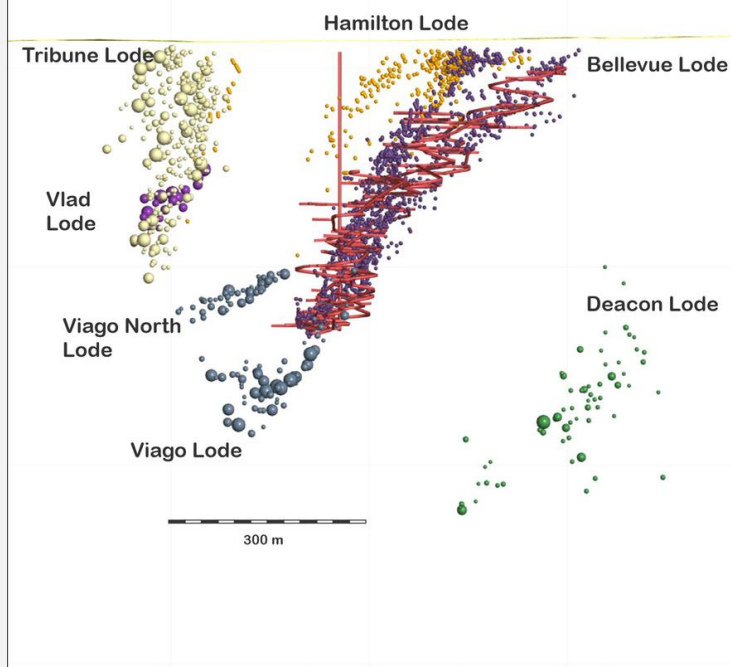
*Tribune Lodge 6 m @ 24.9 g/t gold from 188 m hole DRDD111*

# DEACON & MAVIS HIGH-GRADE LODGE DISCOVERY

## ANOTHER LODGE DISCOVERED RECENTLY BENEATH THE HISTORIC BELLEVUE MINE

- New major high-grade gold discovery with Bellevue-style quartz-sulphide-gold mineralisation.
- Drill results include:
  - **3.6 m @ 18.3 g/t gold<sup>1</sup>**
  - **4.4 m @ 62.4 g/t gold<sup>2</sup>**
  - **2.2 m @ 38.0 g/t gold<sup>1</sup>**
- Mineralisation remains completely **OPEN**.
- The increase stems from the maiden inferred Resource at the Deacon Lodge of **0.4 Moz at 12.3 gpt.<sup>3</sup>**
- The Deacon Resource covers the central 900 metres with mineralised strike recently extended to >2km & OPEN.
- Results from broad-spaced drilling at Deacon outside the current Resource include 3.0 m @ 12.0 g/t gold<sup>4</sup>
- Offset 400 metres into the footwall beneath the historic Bellevue Mine.
- **Significant untested high tenor DHEM conductors** of comparable size and magnitude to the Bellevue Lodge (0.8 Million oz @ 15 g/t gold mined from 1987-1996)

Cross section looking north showing **ALL** drilling



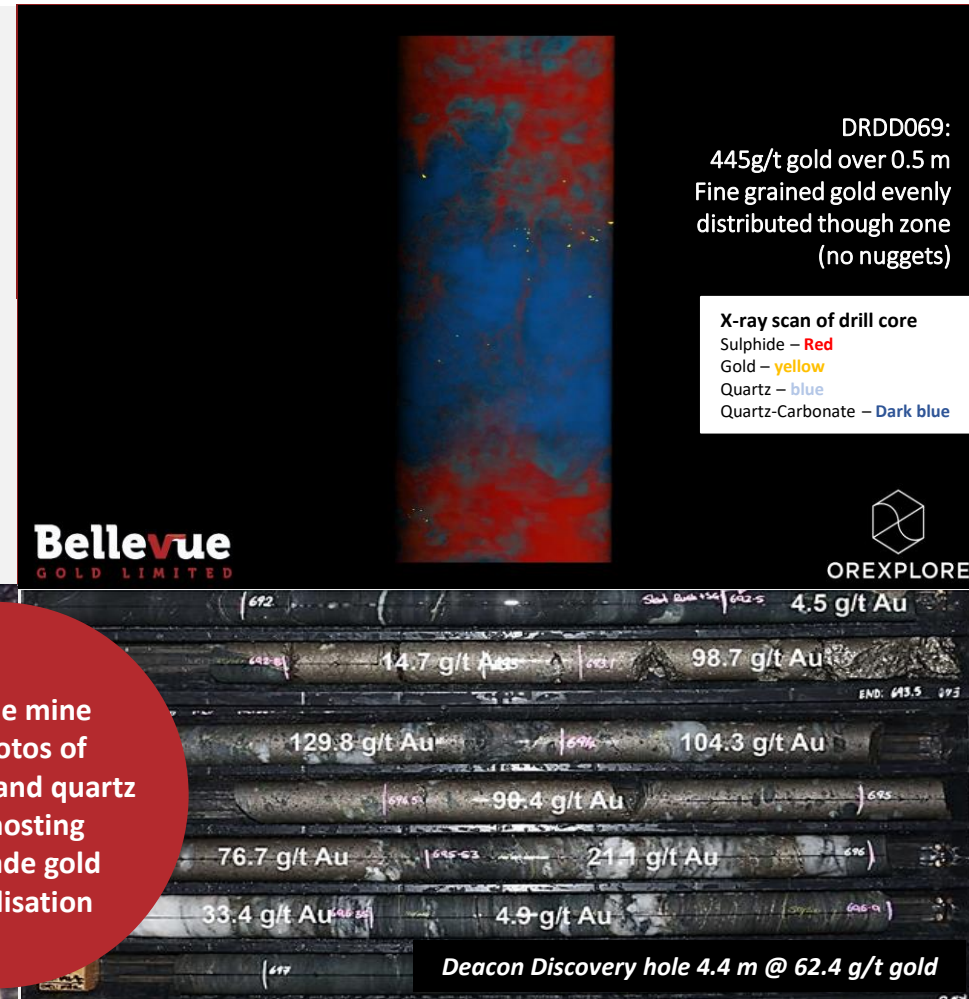
DRDD130: 656.77m: Remobilised, semi-massive pyrrhotite chalcocopyrite around smokey & opaque folded & boudinaged quartz veins within biotite-chlorite-amphibole schist. **Red circles denote visible gold occurrences.** Typical of high grade, gold bearing veins in the Bellevue Project Area. **Interval 74.1g/t gold.**



# EXCELLENT GOLD RECOVERIES

## MINERALISATION IDENTICAL TO HISTORIC BELLEVUE UNDERGROUND MINE

- Lode quartz veins with sulphides (pyrrhotite) + visible gold mineralisation.
- Excellent metallurgical test results up to 98.8% through a combination of gravity and 48-hour cyanide leach bottle rolls.
- Gravity recoveries of up to 82.5% of total gold recovered by the Knelson Concentrator prior to cyanide leaching.<sup>1</sup>



Bellevue mine  
ore photos of  
sulphides and quartz  
veins hosting  
high-grade gold  
mineralisation

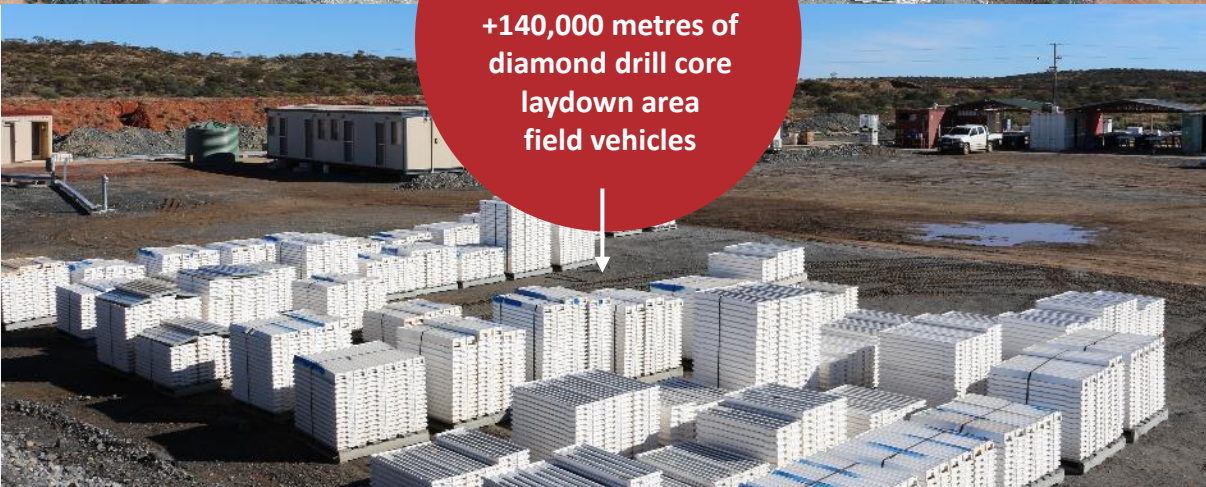


# BELLEVUE GOLD PROJECT 2020

GRANTED MINING LICENCES & GEARED UP FOR DISCOVERY SUCCESS IN 2020



40 person camp  
Drill core shed  
+140,000 metres of  
diamond drill core  
laydown area  
field vehicles



4 x Diamond Drill Core Rigs  
currently drilling onsite



# Current Resource Estimate Bellevue Gold Project

Independent JORC 2012 resource estimate for the Bellevue Gold Project (ASX 24 February 2020)<sup>1</sup>:

3.5 g/t gold lower cut-off, totals rounded to reflect acceptable precision

JORC 2012 Inferred resource estimate at selected lower cut-off grades at the Bellevue Gold Project			
Lower Cut-Off	Tonnes (Mt)	Grade Gold g/t	Gold Million oz
2.0 g/t Au	7.8	9.4	2.4
3.5 g/t Au	<b>6.1</b>	<b>11.3</b>	<b>2.2</b>
5.0 g/t Au	4.6	13.6	2.0

Domain	Tonnes (Mt)	g/t gold	Gold Million oz
Bellevue Surrounds	2.3	9.6	0.7
Viago & Viago North Lode	1.3	16.1	0.7
Tribune & Tribune North Lode	1.0	8.1	0.3
Southern Belle Lode	0.4	10.4	0.1
Deacon	1.0	12.3	0.4
<b>TOTAL</b>	<b>6.1</b>	<b>11.3</b>	<b>2.2</b>





# HISTORIC HIGH GRADE BELLEVUE GOLD MINE

SIGNIFICANT GOLD PRODUCTION FROM 1986 TO 1997 WHEN IT CLOSED



- Historically produced ~100,000oz pa gold LOM.
- 260 kt pa processing plant (onsite).
- Mine head grade ~ 15g/t gold.
- Excellent metallurgical recoveries of 97.5%.
- Formerly Bellevue Mine was a highly profitable underground and open pit mining operation from 1986 to 1997.



Note: The historic gold processing plant has been dismantled at Bellevue gold project

# BUILDING GLOBAL ANALYST COVERAGE

Analyst Company	Analyst Name	Contact Details
Macquarie Bank	Ben Crowley	<a href="mailto:ben.crowley@macquarie.com">ben.crowley@macquarie.com</a>
Canaccord Genuity	Tim McCormack	<a href="mailto:tim.mccormack@canaccord.com.au">tim.mccormack@canaccord.com.au</a>
Argonaut Securities	Matthew Keane   James Wilson	<a href="mailto:mkeane@argonaut.com">mkeane@argonaut.com</a>
Sprott Capital Partners	Brock Salier	<a href="mailto:bsalier@sprottcapital.com">bsalier@sprottcapital.com</a>
ERA	Keith Goode	<a href="mailto:goode.keith@gmail.com">goode.keith@gmail.com</a>
Far East Capital	Warwick Grigor	<a href="mailto:wgrigor@fareastcapital.com.au">wgrigor@fareastcapital.com.au</a>



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Sprott



# COMPETENT PERSONS' STATEMENT

The information in this presentation that relates to mineral resources at Viago/Viago North, Tribune/Tribune North and Southern Belle is based on, and fairly represents, information and supporting documentation prepared by Mr Brian Wolfe, an independent consultant specialising in mineral resource estimation, evaluation and exploration. Mr Wolfe is a Member of the Australian Institute of Geoscientists. Mr Wolfe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (or "CP") as defined in the 2012 Edition of the Australasian Code for Reporting of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code. Mr Wolfe has reviewed the contents of this presentation and consents to the inclusion in this announcement of all technical statements based on his information in the form and context in which they appear.

Information in this presentation that relates to mineral resources at the Bellevue Surrounds is based on, and fairly represents, information and supporting documentation prepared by Mr Sam Brooks, an employee of Bellevue Gold. Mr Brooks is a Member of the Australian Institute of Geoscientists. Mr Brooks is a Member of the Australian Institute of Geoscientists. Mr Brooks has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (or "CP") as defined in the 2012 Edition of the Australasian Code for Reporting of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code. Mr Brooks has reviewed the contents of this

presentation and consents to the inclusion in this announcement of all technical statements based on his information in the form and context in which they appear.

Information in this presentation that relates to exploration results and QAQC is based on, and fairly represents, information and supporting documentation prepared by Mr Sam Brooks, an employee of Bellevue Gold. Mr Brooks is a Member of the Australian Institute of Geoscientists. Mr Brooks has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (or "CP") as defined in the 2012 Edition of the Australasian Code for Reporting of Information in this announcement that relates to mineral resources. Mr Brooks is an employee and holds securities in Bellevue Gold Limited and consents to the inclusion in this announcement of all technical statements based on his information in the form and context in which they appear.