

14 May 2020

The Manager
Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth)

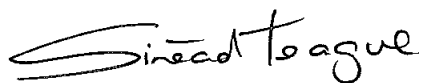
This notice is given by Nvoi Ltd (**Nvoi**) (ASX: NVO) under section 708AA(2)(f) of the Corporations Act 2001 (Cth) (**Act**) as modified by ASIC Corporations Instrument 2016/84 (**ASIC Instrument**).

Nvoi has today announced a pro rata non-renounceable entitlement offer (**Entitlement Offer**) of 1 new fully paid ordinary share in Nvoi (**New Shares**) for every 5 fully paid ordinary shares in Nvoi held as at 7.00pm (Sydney time) on 19 May 2020.

Nvoi confirms the following:

- (a) The New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Act as modified by the ASIC Instrument.
- (b) This notice is being given under section 708AA(2)(f) of the Act.
- (c) As at the date of this notice, Nvoi has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to Nvoi; and
 - (ii) section 674 of the Act.
- (d) As at the date of this notice, there is no 'excluded information' of the type referred to in sections 708AA(8) and 708AA(9) of the Act.
- (e) As the Entitlement Offer is a pro rata issue, and given the current level of holdings of substantial holders (based on substantial holder notices that have been given to Nvoi and lodged with ASX before the date of this notice), the Entitlement Offer is not expected to have any material effect on the control of Nvoi and, as a result, there is not expected to be any consequences flowing from that effect.

Yours faithfully



Sinead Teague
Company Secretary