

SO4 STRENGTHENS BOARD

Salt Lake Potash Limited (SO4 or the Company) is pleased to announce the appointment of Mr Matt Bungey to the Board of Directors effective from today.

Mr Bungey is a Chemical Engineer with over 20 years' experience in Natural Resources. He commenced his career as a Process Engineer with BHP at the Centre for Minerals Technology in the United States where he was responsible for process design and research into bacterial leaching of copper-sulphide ore. He then spent several years in the Marketing Division of BHP Billiton based in The Hague.

Mr Bungey was most recently a Managing Director and Head of Mining and Metals with Barclays Investment Bank in London.

Mr Bungey has worked as a consultant to SO4 since the beginning of 2019 and has played a key role in the advancement of the Lake Way Project. He is also an Independent Director of BGC Group, a large private enterprise based in Perth.

Mr Bungey holds an MBA from INSEAD with Distinction (2005) and a B. Chem Eng (Hons) and B.Sci from the University of Melbourne.

TONY SWIERICZUK, Chief Executive Officer

"Since 2019, Matt has made a significant contribution to the rapid advancement of our Lake Way Project. He brings wide-ranging experience in chemical engineering, mining finance and corporate strategy to the SO4 board and is a valuable appointment."

ENQUIRIES

Tony Swiericzuk | Richard Knights Telephone: +61 (8) 6559 5800

This announcement has been authorised for release by the Board of Directors.