



## Announcement Summary

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**Entity name**

NVOI LTD

**Announcement Type**

New announcement

**Date of this announcement**

Thursday May 14, 2020

**The Proposed issue is:**

☒ A standard pro rata issue (including non-renounceable or renounceable)

**Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
NVO	ORDINARY FULLY PAID	299,545,308

**Ex date**

Monday May 18, 2020

**+Record date**

Tuesday May 19, 2020

**Offer closing date**

Wednesday June 10, 2020

**Issue date**

Tuesday June 16, 2020

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of +Entity

NVOI LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

### 1.2 Registered Number Type

ACN

### Registration Number

107371497

### 1.3 ASX issuer code

NVO

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

Thursday May 14, 2020

### 1.6 The Proposed issue is:

☒ A standard +pro rata issue (non-renounceable or renounceable)

### 1.6a The proposed standard +pro rata issue is:

☒ + Non-renounceable



## Part 3 - Details of proposed entitlement offer issue

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### Part 3A - Conditions

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#### 3A.1 - Are any of the following approvals required for the entitlement offer to be unconditional?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 3B - Offer details

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**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

#### ASX +Security Code and Description

NVO : ORDINARY FULLY PAID

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

**If the entity has quoted company options, do the terms entitle option holders to participate on exercise?**

☒ No

### Details of +securities proposed to be issued

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#### ASX +Security Code and Description

NVO : ORDINARY FULLY PAID

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

**The quantity of additional +securities to be issued**

1

**For a given quantity of +securities held**

5

**What will be done with fractional entitlements?**

Fractions rounded down to the nearest whole number or fractions disregarded

**Maximum Number of +securities proposed to be issued**

299,545,308

**Purpose of the issue**

Further development work on JXT platform, salaries and marketing, expenses of the offer

**Offer price details for retail security holders****Issue Currency**

AUD - Australian Dollar

**Offer Price per +security**

AUD 0.00600

**Estimated or Actual?**

☒ Actual

**Oversubscription & Scale back details****Are +security holders allowed to oversubscribe?**

☒ Yes

**Provide the oversubscription details**

Eligible Shareholders (ES) are entitled to apply for additional New Shares (NS) in excess of their entitlement, at the same price as under the Offer (Top-Up Facility). Shareholders wishing to subscribe for additional NS under the Top-Up must apply for them at the same time as they apply for NS under their [entitlement.No](#) limit on the number of additional NS that ES may apply for under the Top-Up, however, applications under the Top-Up Facility will only be satisfied to the extent there is a shortfall

**May a scale back be applied to this event?**

☒ Yes

**Provide the scale back details**

Issue of additional New Shares under the Top-Up Facility is at the discretion of the Board. If applications exceed the number of New Shares available, scale-back will be applied in a manner determined by the Board. The Board has absolute discretion as regards allocation of New Shares under the Top-Up Facility

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

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**Part 3C - Timetable****3C.1 +Record date**

Tuesday May 19, 2020

**3C.2 Ex date**

Monday May 18, 2020



**3C.4 Record date**

Tuesday May 19, 2020

**3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue**

Friday May 22, 2020

**3C.6 Offer closing date**

Wednesday June 10, 2020

**3C.7 Last day to extend the offer closing date**

Thursday June 4, 2020

**3C.9 Trading in new +securities commences on a deferred settlement basis**

Thursday June 11, 2020

**3C.10 Last day for entity to announce the results of the offer to ASX, including the number and percentage of +securities taken up by existing +security holders and any shortfall taken up by underwriters or other investors**

Monday June 15, 2020

**3C.11 Issue date**

Tuesday June 16, 2020

**3C.12 Date trading starts on a normal T+2 basis**

Wednesday June 17, 2020

**3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Friday June 19, 2020

Part 3E - Fees and expenses

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**3E.1 Will there be a lead manager or broker to the proposed offer?**

☒ No

**3E.2 Is the proposed offer to be underwritten?**

☒ No

**3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

☒ No



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**3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

\$34,278

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**Part 3F - Further Information****3F.1 The purposes for which the entity intends to use the cash raised by the proposed issue**

Further development work on JXT platform, salaries and marketing

**3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?**

☒ No

**3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?**

☒ No

**3F.4 Countries in which the entity has security holders who will not be eligible to participate in the proposed issue**

Canada, France, Hong Kong, Japan, Singapore, South Africa, United Kingdom, United states

**3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities**

☒ Yes

**3F.5a Please provide further details**

All registered holders with addresses in Australia or New Zealand will receive the offer documents, including nominees and custodians, who will need to communicate the offer to eligible beneficiaries and coordinate applications through the Company's share registrar, Automic.

**3F.6 URL on the entity's website where investors can download information about the proposed issue**

[www.nvoi.com.au](http://www.nvoi.com.au)

**3F.7 Any other information the entity wishes to provide about the proposed issue**

N/A