



14 May 2020

By email: listingscomplianceperth@asx.com.au
Reference ODIN18192

Dear Ms Coupe

Response to Price Query

Triton Minerals Ltd (**Triton** or the **Company**) provides the following responses to the questions raised in your letter of 14 May 2020:

1. *Is TON aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

No

2. *If the answer to question 1 is "yes":*

Not applicable.

3. *If the answer to question 1 is "no", is there any other explanation that TON may have for the recent trading in its securities?*

While the Company is not aware of any other explanation, the Company has recently released an announcement to the ASX that may contribute to the change in the price of Triton securities and the significant increase in the volume of securities traded. The announcement was released to the ASX on 7 May 2020 'Presentation NWR Virtual Resources Conference' and was followed by a presentation given by Peter Canterbury, the Triton Minerals Limited Managing Director.

Triton notes that the change in the price of Triton securities and the significant increase in the volume of securities traded may also be prompted by increased investor confidence in the Company from previous announcements in March 2020 and April 2020. The Company has previously announced that its strategic partners had advised that business was returning to normal in China following the rapid Chinese response to COVID-19 and that the Board anticipated the acceleration of financing discussions in China and construction to commence in Q3 2020. In addition, the Chairman of the Company's largest shareholder provided a strong message of support for the Company, expressing confidence in a very positive future for Triton.

4. *Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.*

The Company confirms that it is in compliance with the Listing Rules, and in particular, Listing Rule 3.1.

5. Please confirm that TON's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of TON with delegated authority from the board to respond to the ASX on disclosure matters

Confirmed

Yours sincerely



David Edwards
Company Secretary



14 May 2020

Reference: ODIN18192

Mr David Edwards
Company Secretary
Triton Minerals Limited
Level 1, 34 Colin St
West Perth WA 6005

By email: dedwards@tritonminerals.com

Dear Mr Edwards

Triton Minerals Limited ('TON'): Price Query

We note the change in the price of TON's securities from a low of \$0.044 to a high of \$0.061 today.

We also note the significant increase in the volume of TON's securities traded from 13 May 2020 to 14 May 2020.

Request for Information

In light of this, ASX asks TON to respond separately to each of the following questions and requests for information:

1. Is TON aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is TON relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in TON's securities would suggest to ASX that such information may have ceased to be confidential and therefore TON may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that TON may have for the recent trading in its securities?
4. Please confirm that TON is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that TON's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of TON with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **12:30 AM AWST today Thursday, 14 May 2020**. If we do not have your response by

then, ASX will likely suspend trading in TON's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, TON's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at ListingsCompliancePerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to TON's obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that TON's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in TON's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in TON's securities under Listing Rule 17.3.

Enquiries

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

Jessica Coupe
Adviser, Listings Compliance (Perth)