



iCandy Interactive Limited
(ACN 604 871712)
Level 4, 91 William Street,
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Australia

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15 May 2020

ASX Announcement

Amended Appendix 4C Clarifications

The company refers to the Amended Appendix 4C lodged 12 May 2020 and refers to Section 8.6(1) and notes that the improvement of net operating cash flows for financial period beyond last reported quarter due to the following:

1. A once off expense for advertising and marketing of AUD \$197,455 was recorded for last reported quarter. This once-off expense is related to the upfront marketing cost incurred for 4 new self-developed games that the Company is introducing this year. There are no further similar expenses planned for coming quarters
2. Streamline of employee expenses of approximately AUD \$30,000.
3. The 4 new self-developed games are coming on streaming moving forward, that will generate new income stream for the Company that can't be quantified at this present moment.

This announcement has been authorised by the Board of Directors of iCandy.

Please contact the Company Secretary on the number below for further enquiries.

A handwritten signature in blue ink, appearing to read 'Jiahui Lan'.

Jiahui Lan
Company Secretary
+61 3 8611 5353