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ASX code: MAU

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## FURTHER THICK DOWN PLUNGE EXTENSIONS AND NW EXTENSION SHOWN UP AT HN9

At Hawks Nest 9 (HN9) extensive drilling programmes including 496 RC holes totaling 23,274m, 5,826 2-5m composites and 4,159 1m splits have been completed to date (Table 3). This release is mainly reporting on composite assays (2-4m) for 31 new RC holes (MHNRC585–615), totaling 2,509m, deepening 9 previous RC holes totaling 369m and 1099 1m splits (MHNRC179–615).

In the central part of HN9 there is a distinct bend in the shear zone from SSE to SSW where there is a considerable thickening of the mineralised zone within an altered silicified porphyry. This thickened porphyry is delineated over a 400m strike length and is still open to the NE and SW where further holes are being planned and dramatically thickens from commonly 2-5m up to 10-70m (Figure 1). This thickened silicified porphyry crosscuts the NNW-trending near-surface flat-dipping mineralisation and may represent a blowout zone at the intersection of the NNW shear zone with NE trending porphyries and dolerites, where two separate shallow dipping porphyry zones coalesce and thicken (Figures 2 and 3).

Some of the thicker gold-mineralised zones encountered within this porphyry include 20m at 2.24g/t from 92m in MHNRC582 and 23m at 0.67g/t from 107m in MHNRC588, 28m at 0.645g/t from 4m in hole MHNRC497, 57m at 0.5g/t from 13m which includes 32m at 0.68g/t from 51m in MHNRC541, 14m at 0.7 g/t from 25m in MHNRC179, 11m at 1.82g/t from 18m in MHNRC211, 12m at 1.96g/t from 16m in hole RFR-31 (Table 1).

**RC hole MHNRC582 was designed to test for the down plunge continuity of our thickened gold rich porphyry within MHNRC541 which intersected 70m at 0.49g/t from 13m. The intersection of 20m at 2.24g/t from 93m within MHNRC582 was significant and itself was followed up down plunge with hole MHNRC586, which intersected 23m at 0.67g/t from 107m (Figure 1). As a result of this success a further five deeper holes are planned down plunge, further to the NE. There are a total of 34 holes for 2610m testing the down dip and plunge positions for both NE and SW extensions of the thickened porphyry zones over an enlarged 700m length (Figures 1, 2 and 3).**

**There are many new shallow intersections (Table 2) with a total of 406 intersections (ranging from 1 to 10m) greater than 0.5g/t Au, which includes 124 greater than 1g/t Au, 35 greater than 2g/t Au, 7 greater than 3g/t Au and 25 greater than 4g/t Au. It should be noted that most of the intersections are very shallow and within the first 50m of the surface. There are now three discernable mineralised zones recognised that mostly dip shallowly around 20-30° to the east.**

**The current drill programme has 21 holes for 820m testing for the up-dip surface expressions of the second and third dipping zones within the sheared porphyry and sheared mafic/porphyry contacts, directly west of the main shear zone (Figures 2 and 3).**

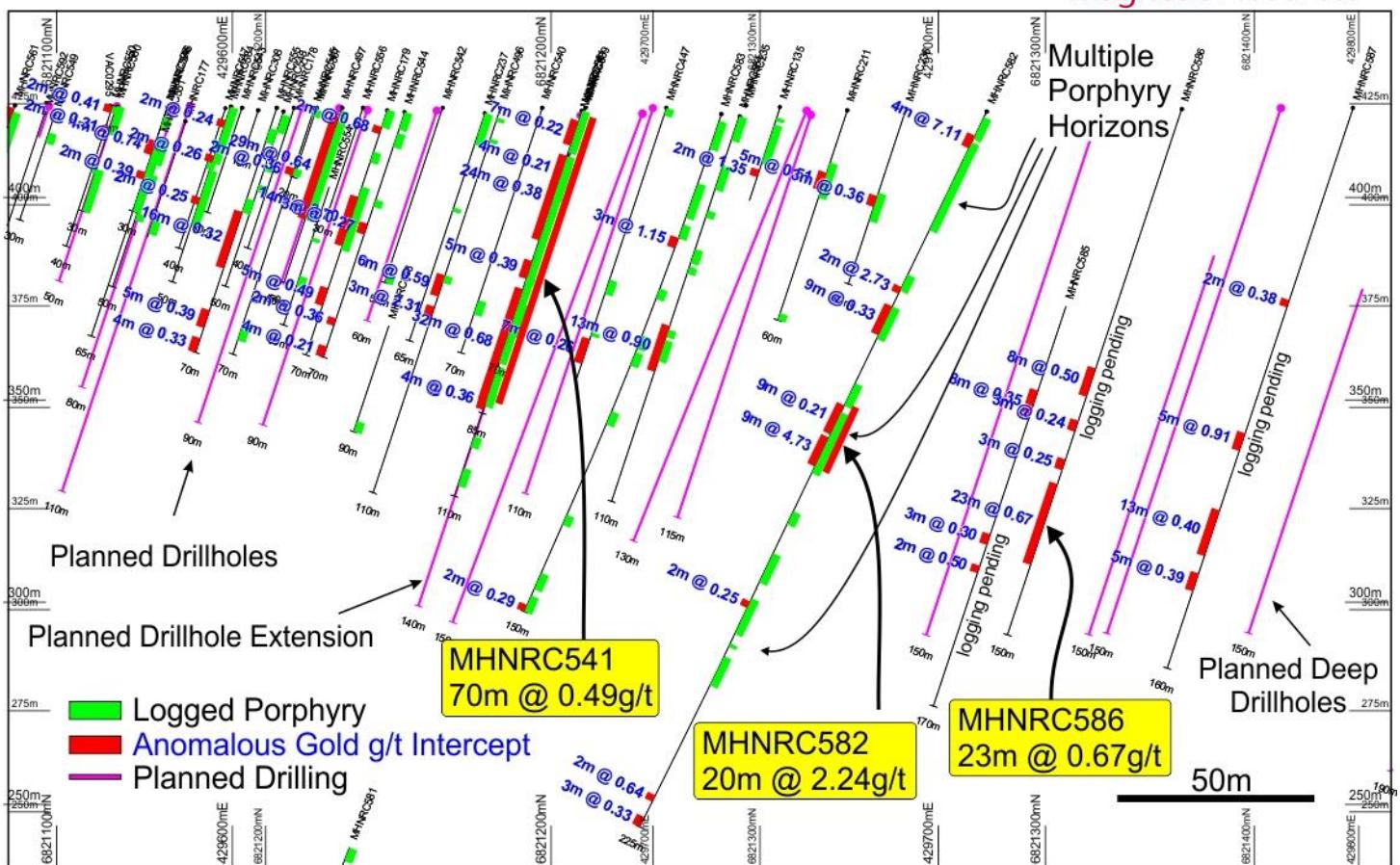
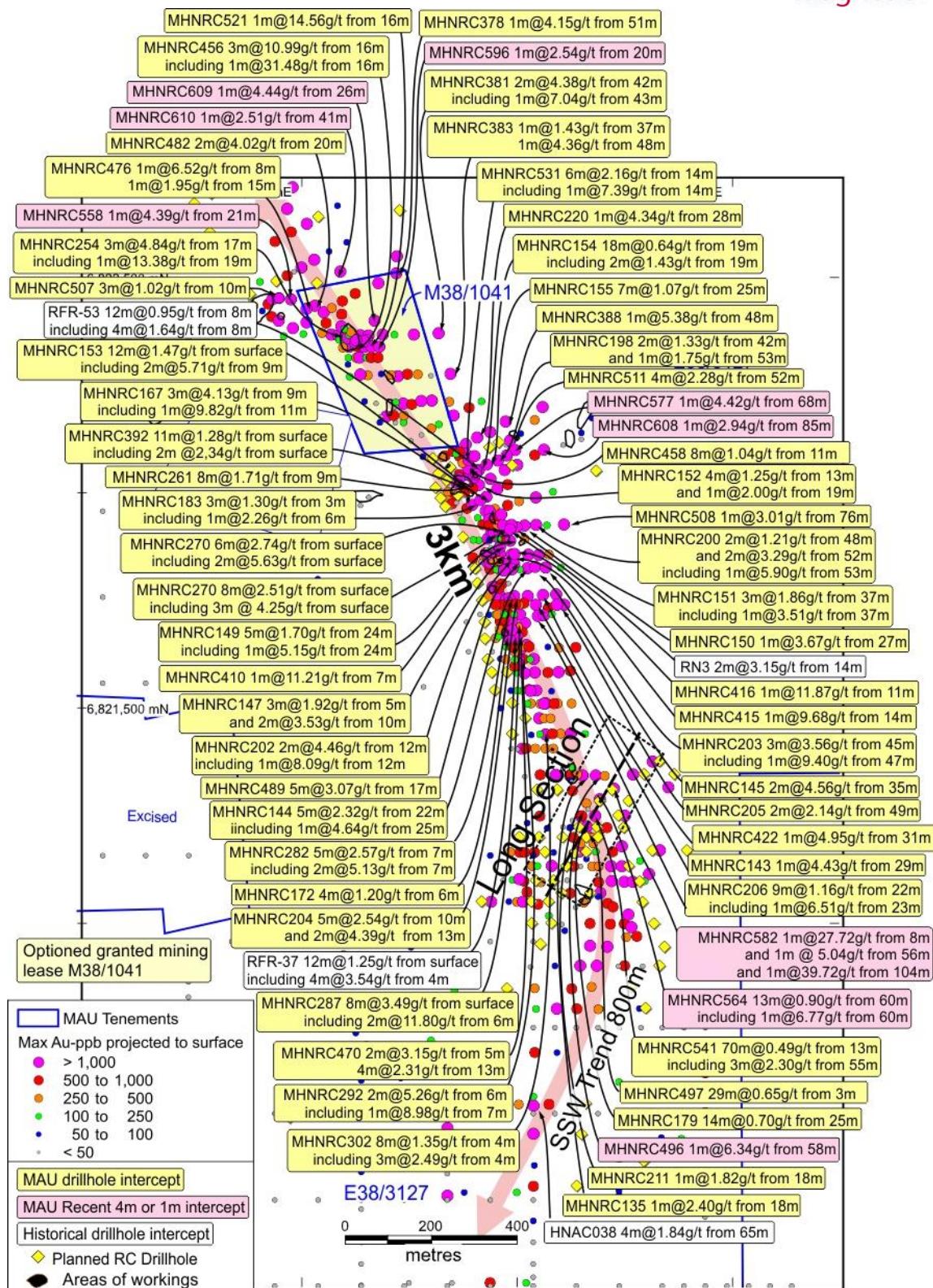


Figure 1. HN9 NNE Long Section showing multiple mineralised porphyry zones that thicken and plunge shallowly to the NE

Table 1. HN9 Wide Porphyry Intersections

Hole_ID	Easting MGAz51	Northing MGAz51	From metres	To metres	Width metres	Gold ppm
MHNRC152	429417	6822022	12	21	9	0.89
MHNRC155	429440	6822073	26	47	21	0.56
MHNRC179	429669	6821219	25	37	12	0.75
MHNRC223	429465	6822016	23	34	11	0.72
MHNRC231	429537	6821761	16	25	9	0.82
MHNRC261	429394	6822043	9	18	9	1.56
MHNRC458	429392	6822061	11	21	10	0.89
MHNRC465	429488	6821755	4	25	11	0.81
MHNRC497	429675	6821202	3	32	29	0.64
MHNRC500	429673	6820948	0	14	14	0.64
MHNRC541	429710	6821250	13	83	70	0.49
MHNRC541		including	51	83	32	0.68
MHNRC564	429722	6821289	60	71	11	0.97
MHNRC582	429790	6821316	96	112	16	2.76
MHNRC582		including	104	106	2	20.23
MHNRC586	429831	6821346	107	130	23	0.67

\* End of hole \*\* New intercept



**Figure 2. HN9 historical drilling (64 RAB/RC) and workings, MAU 496 RC drillholes completed and a further 91 holes planned in yellow within the 3km mineralised gold zone and the new thickened mineralised porphyry within the Long Section area.**

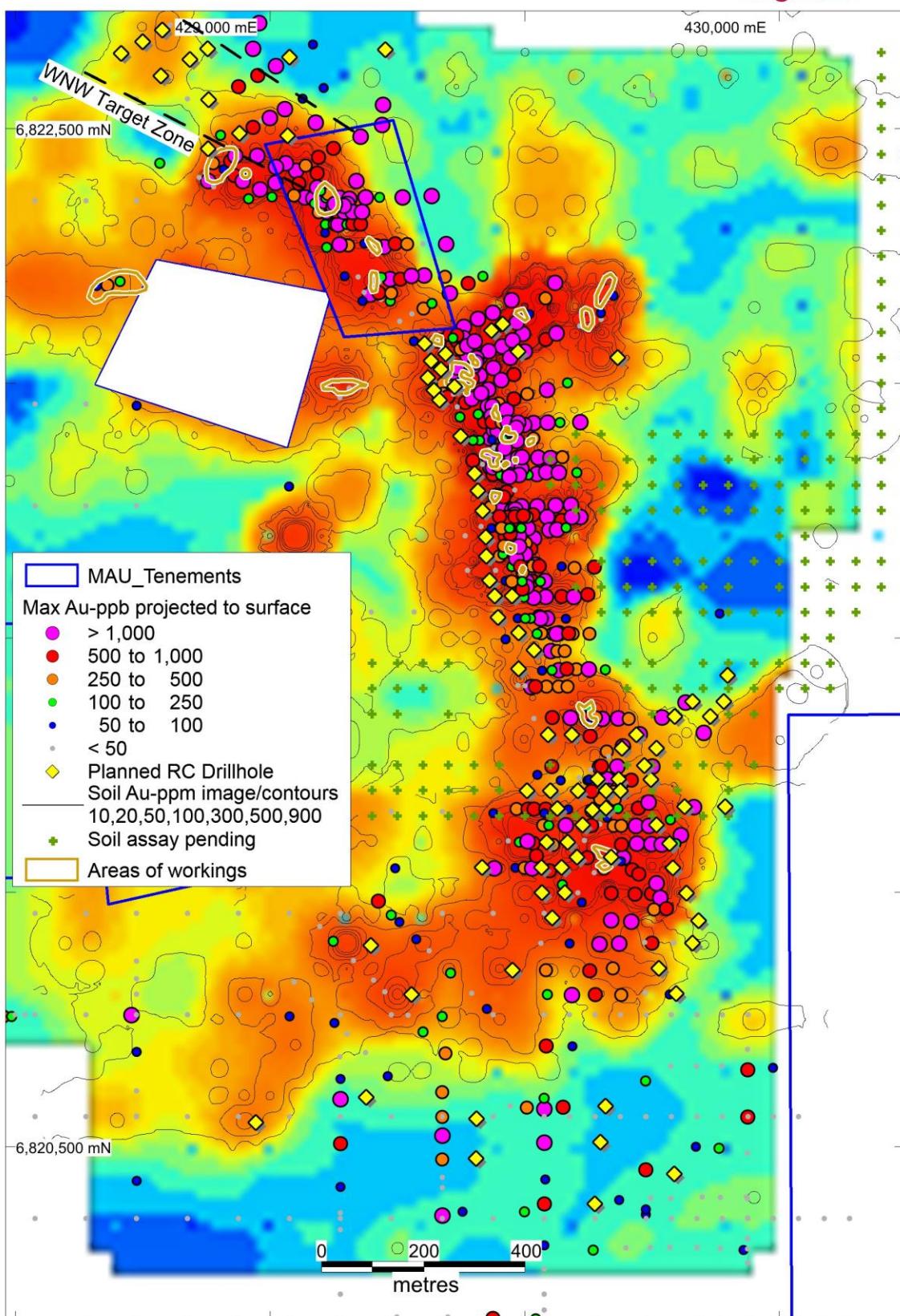


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The soil geochemical expression (Fig. 3) correlates very well with the gold mineralisation defined by drilling over the 3km length. At the southern end, a 1300m long WSW-trending geochemical anomaly may be associated with the thickened mineralised porphyry. Note the NE crosscutting trend being tested with recent drilling where the thicker mineralised porphyry occurs. An extra 500 soil samples are to be taken here and in areas where the station spacing was too coarse including samples to the NE linking in with the Lady Julie area.

**In the northern end of HN9 based on drilling, drainage pattern and a historical alluvial gold location the trend of the gold rich shear zone is interpreted to swing to the NW where 11 RC holes for 640m are being drilled (Fig. 3). This shear zone is interpreted to continue in a NW direction for 1.75km to the HN8 target which is an anomalous Au in soil anomaly that is being planned to be drill tested along with the Wheel of Fortune prospect. Further soil geochemical surveys are being planned along this WNW shear further to the north and along parallel interpreted structures (Fig. 4).**

Several interpreted porphyries from ground magnetics were drilled tested with 1-2 drill holes per target in areas that were not previously looked at. A number of intersections were made including 2m at 0.66g/t from 19m in MHNRC599, 1m at 0.55g/t from 25m in MHNRC612 and 2m at 0.84g/t from 71m in MHNRC613. Further review of these targets is progressing.



**Figure 3. HN9 soil geochemical contoured image of 3km mineralised gold zone showing all drillholes with max gold and 91 planned drillholes and soils**

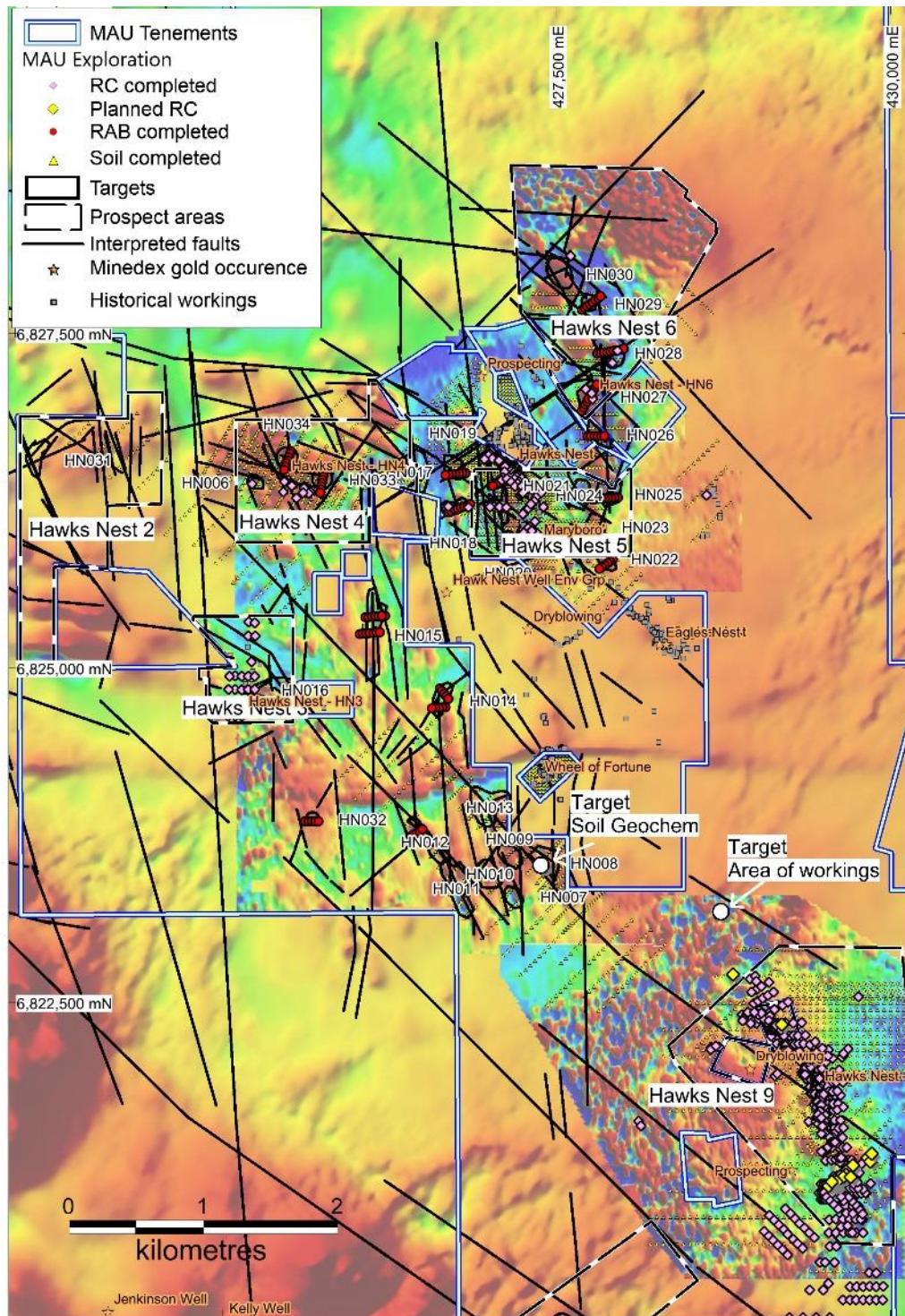
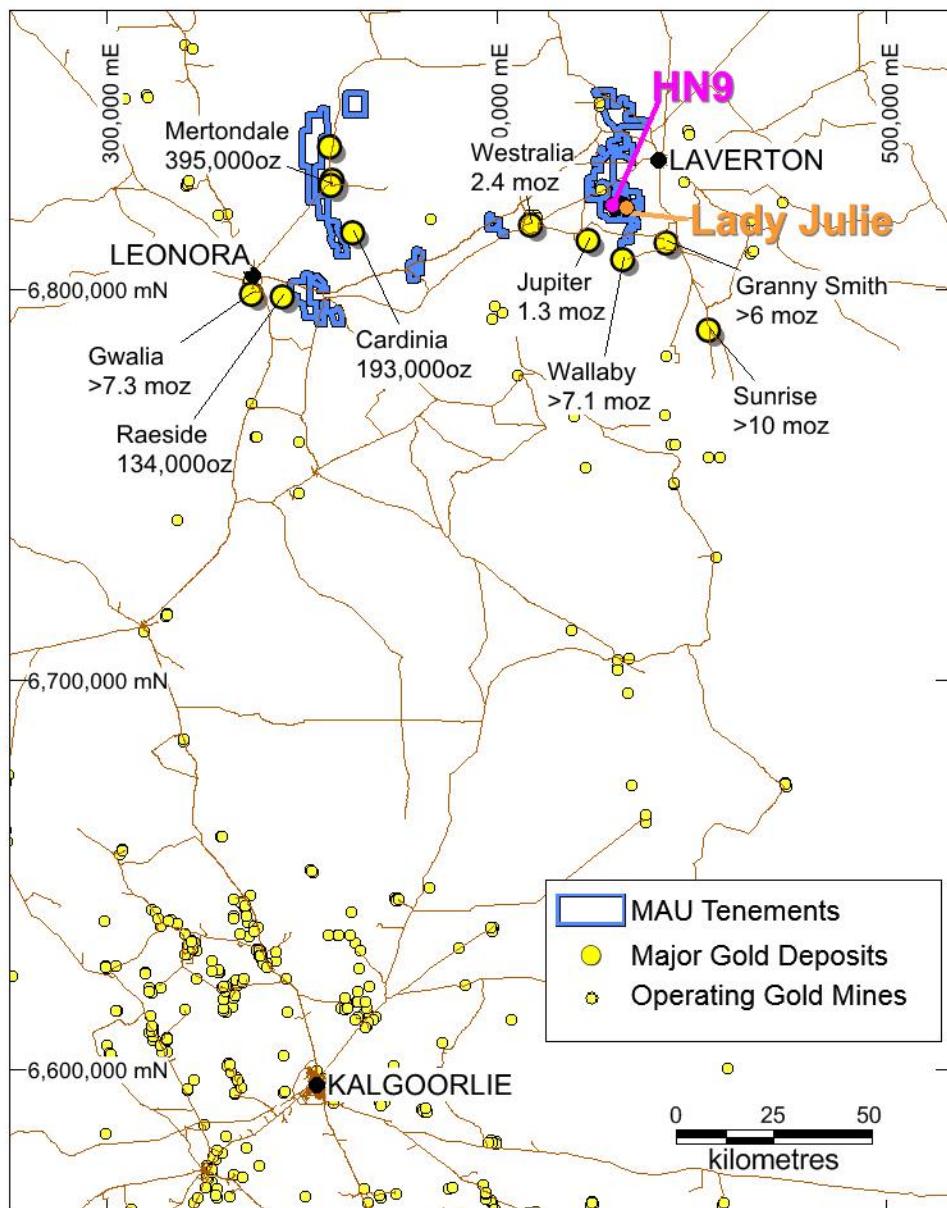


Figure 4. Hawks Nest E38/3127 Prospects HN8, Wheel of Fortune and HN9 Ground Magnetics and Drilling



**Figure 5. Location Map showing HN9 near major gold mines in the Laverton district**

The newly discovered multiple shallow dipping extensive zones at HN9 are a potential indicator for deeper mineralisation because all the numerous nearby large deposits in the region including Wallaby (7Moz), Sunrise Dam (10Moz) and Jupiter (1.3Moz) have persistent internal shallow-dipping mineralised lodes that are often called shear zones, which are ubiquitous throughout these deposits and have been defined down to 1500m depth at the Wallaby deposit (Figure 5). In addition, many discoveries in recent times have been made by drilling below 100m because the historical drilling was far too shallow. At HN9 the average hole depth is only 46m providing tremendous scope for upside potential. In addition, the length of our 3km mineralised shear zone is like the length of the large Jupiter, Wallaby and Sunrise Dam Deposits.



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Managing Director George Sakalidis commented: "With the Australian gold price at record levels of \$2,715 the HN9 Project being only 15km NW of the Granny Smith Operations owned by Gold Fields Australia Pty Ltd and only 10km NE of the Jupiter Operations owned by Dacian Gold Ltd at Laverton, WA. (Figure 4), is shaping up and has potential for a large-scale shallow deposit. This significant 3km mineralised zone is so far defined by 496 RC holes totaling 23,274m (Figure 1, 2, 3 and Table 2) is coherent and is not closed off to the NW and at depth and a new NE trending thickened mineralised porphyry feeder zone is also open in both directions and is being drill tested over a 700m length.

The discovery of a thick mineralised intrusive porphyry feeder zone up to 70m thick and further new intersections plunging to the north augers well for further infill down dip and down plunge extensive drilling that has already begun. The NW extension of the shear zone for a further 1.75km will be drill tested in the future and numerous soil geochemical surveys are planned along this shear and parallel structures. Also, further holes are planned to test the successfully drilled thickened porphyry zones that were shown up by detailed ground magnetic surveys. A very ambitious drill programme of 91 holes for 5997m (Table 4) has already begun we are looking forward to testing a number of promising intersections and potential extensions."

**Table 2. HN9 Significant Drilling Intercepts Gold (>1g/t highlighted)**

Hole_Id	Easting MGAz51	Northing MGAz51	From metres	To metres	Width metres	Gold ppm
<b>RC - Magnetic Resources NL 2-5m composites and 1m splits 13th May 2020</b>						
MHNRC124	428952	6822397	14	15	1	1.004
MHNRC125	429140	6822367	8	9	1	1.838
MHNRC126	429165	6822366	20	21	1	1.855
MHNRC127	429076	6822369	16	17	1	1.030
MHNRC129	429238	6822208	5	6	1	1.317
MHNRC131	429225	6822271	3	4	1	1.451
MHNRC135	429661	6821344	18	19	1	2.402
MHNRC136	429516	6821406	6	7	1	1.962
MHNRC139	429550	6821541	11	12	1	1.229
MHNRC139			16	17	1	1.158
MHNRC140	429550	6821615	20	23	3	2.624
MHNRC142	429524	6821702	14	15	1	4.265
MHNRC143	429558	6821740	29	30	1	4.426
MHNRC144	429536	6821825	22	27	5	2.319
MHNRC144		including	23	24	1	3.422
MHNRC144		including	25	26	1	4.637
MHNRC145	429560	6821828	35	37	2	4.560
MHNRC146	429463	6821761	5	6	1	2.223
MHNRC146			9	10	1	1.487
MHNRC147	429465	6821858	5	11	6	2.070
MHNRC147		including	6	7	1	2.836
MHNRC147		including	10	11	1	6.266
MHNRC149	429496	6821889	24	29	5	1.696
MHNRC149		including	24	25	1	5.149
MHNRC150	429512	6821921	27	28	1	3.671

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Hole_Id	Easting MGAz51	Northing MGAz51	From metres	To metres	Width metres	Gold ppm
MHNRC151	429536	6821924	37	40	3	1.862
MHNRC151		including	37	38	1	3.508
MHNRC152	429417	6822022	13	17	4	1.246
MHNRC152		including	14	15	1	2.023
MHNRC152			19	20	1	1.997
MHNRC153	429378	6822014	3	6	3	1.257
MHNRC153			9	11	2	5.713
MHNRC153		including	9	10	1	9.695
MHNRC154	429422	6822060	19	21	2	1.426
MHNRC154			26	30	4	1.054
MHNRC154		including	26	27	1	2.563
MHNRC154			36	37	1	2.149
MHNRC155	429440	6822073	26	31	5	1.212
MHNRC167	429432	6821993	9	12	3	4.129
MHNRC167		including	11	12	1	9.822
MHNRC170	429435	6821901	2	3	1	1.201
MHNRC172	429474	6821674	6	9	3	1.393
MHNRC175	429539	6821584	1	3	2	1.046
MHNRC179	429670	6821219	6	7	1	1.126
MHNRC179			27	29	2	1.498
MHNRC179			36	37	1	1.047
MHNRC182	429592	6821346	20	21	1	1.036
MHNRC182			35	36	1	1.032
MHNRC183	429395	6821973	4	7	3	1.298
MHNRC183		including	6	7	1	2.262
MHNRC184	429414	6821984	2	3	1	1.471
MHNRC184			11	12	1	1.453
MHNRC191	429068	6822429	7	8	1	1.213
MHNRC193	428980	6822382	1	2	1	1.110
MHNRC194	429195	6822368	13	14	1	1.575
MHNRC196	429289	6822212	27	28	1	1.169
MHNRC197	429391	6822116	20	23	3	1.009
MHNRC198	429476	6822089	42	44	2	1.330
MHNRC198			53	54	1	1.746
MHNRC199	429451	6822040	29	30	1	1.442
MHNRC199			33	34	1	2.268
MHNRC200	429569	6821925	48	50	2	1.211
MHNRC200			53	54	1	5.899
MHNRC202	429491	6821856	12	13	1	8.086
MHNRC202			16	17	1	1.512
MHNRC203	429590	6821827	45	48	3	3.558
MHNRC203		including	47	48	1	9.396
MHNRC204	429493	6821763	11	15	4	2.991
MHNRC204		including	11	12	1	2.681
MHNRC204		including	13	15	2	4.387
MHNRC205	429611	6821735	49	51	2	2.138
MHNRC205		including	49	50	1	2.431
MHNRC206	429556	6821719	23	24	1	6.508



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Hole_Id	Easting MGAz51	Northing MGAz51	From metres	To metres	Width metres	Gold ppm
MHNRC210	429648	6821440	45	46	1	1.061
MHNRC211	429690	6821344	18	19	1	1.821
MHNRC214	429014	6822533	35	36	1	1.012
MHNRC215	429048	6822553	45	50	5	1.047
MHNRC215		including	45	46	1	2.006
MHNRC218	429316	6822215	16	17	1	1.675
MHNRC218			28	29	1	2.753
MHNRC219	429366	6822188	30	32	2	2.781
MHNRC219		including	31	32	1	3.709
MHNRC220	429420	6822136	28	29	1	4.337
MHNRC221	429502	6822102	59	60	1	1.059
MHNRC222	429489	6822064	41	46	5	1.670
MHNRC222		including	41	43	2	2.537
MHNRC223	429465	6822016	26	27	1	3.455
MHNRC223			33	34	1	1.167
MHNRC224	429428	6821959	2	3	1	1.899
MHNRC229	429543	6821856	29	30	1	1.487
MHNRC229			33	35	2	3.608
MHNRC229		including	34	35	1	5.837
MHNRC231	429537	6821761	19	21	2	1.546
MHNRC231			24	25	1	2.577
MHNRC232	428121	6821635	32	33	1	2.949
MHNRC235	429648	6821343	50	51	1	1.020
MHNRC242	429729	6821098	18	19	1	1.121
MHNRC243	429757	6821097	16	17	1	1.411
MHNRC244	429786	6821097	35	36	1	1.300
MHNRC252	429017	6822400	15	16	1	1.783
MHNRC254	429094	6822366	1	2	1	1.439
MHNRC254			17	20	3	4.843
MHNRC254		including	19	20	1	13.379
MHNRC258	429205	6822177	19	20	1	2.875
MHNRC261	429394	6822043	9	13	4	2.581
MHNRC261		including	9	10	1	6.161
MHNRC261		including	12	13	1	2.842
MHNRC261			15	16	1	1.641
MHNRC263	429403	6822018	9	10	1	2.645
MHNRC263			15	16	1	1.071
MHNRC268	429475	6821922	18	19	1	3.085
MHNRC270	429452	6821898	0	6	6	2.736
MHNRC270		including	0	2	2	5.634
MHNRC270		including	5	6	1	3.235
MHNRC270			7	8	1	3.147
MHNRC273	429448	6821861	0	1	1	1.004
MHNRC273			4	5	1	3.081
MHNRC275	429464	6821835	8	9	1	1.529
MHNRC275			11	12	1	1.176
MHNRC276	429432	6821838	0	1	1	1.056
MHNRC276			3	4	1	1.001

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Hole_Id	Easting MGAz51	Northing MGAz51	From metres	To metres	Width metres	Gold ppm
MHNRC277	429481	6821822	13	14	1	3.230
MHNRC278	429465	6821822	8	9	1	1.860
MHNRC280	429451	6821762	1	4	3	4.435
MHNRC282	429484	6821745	7	12	5	2.574
MHNRC282		including	7	9	2	5.314
MHNRC284	429511	6821718	9	10	1	2.118
MHNRC287	429490	6821684	2	3	1	1.187
MHNRC287			4	8	4	5.499
MHNRC287		including	6	8	2	10.280
MHNRC289	429524	6821647	6	7	1	1.196
MHNRC289			12	13	1	1.068
MHNRC292	429507	6821614	6	8	2	5.256
MHNRC292		including	7	8	1	8.976
MHNRC294	429617	6821584	42	43	1	1.376
MHNRC294			49	50	1	1.037
MHNRC295	429521	6821581	8	9	1	1.001
MHNRC297	429538	6821541	9	10	1	1.085
MHNRC297			13	17	4	1.079
MHNRC300	429576	6821511	20	21	1	1.340
MHNRC302	429569	6821439	4	7	3	2.483
MHNRC302		including	4	5	1	3.045
MHNRC302		including	6	7	1	3.820
MHNRC302			11	12	1	2.710
MHNRC332	429649	6820901	5	8	3	1.333
MHNRC332		including	5	6	1	2.258
MHNRC332			13	14	1	1.946
MHNRC333	429697	6820902	24	25	1	1.504
MHNRC333			28	30	2	1.204
MHNRC337	429597	6820801	8	10	2	1.723
MHNRC371	428992	6822720	34	35	1	1.349
MHNRC373	429039	6822642	72	73	1	2.532
MHNRC377	429195	6822500	46	47	1	1.374
MHNRC378	429240	6822524	51	52	1	4.149
MHNRC380	429275	6822368	30	31	1	2.176
MHNRC381	429339	6822371	42	44	2	4.380
MHNRC381		including	43	44	1	7.038
MHNRC383	429369	6822277	36	37	1	1.434
MHNRC383			48	49	1	4.362
MHNRC387	429453	6822151	37	38	1	1.076
MHNRC388	429494	6822178	48	49	1	5.384
MHNRC389	429523	6822079	53	54	1	1.204
MHNRC391	429361	6822026	5	6	1	3.253
MHNRC392	429371	6822036	2	6	4	1.979
MHNRC392		including	2	3	1	2.745
MHNRC392		including	4	5	1	2.856
MHNRC392			9	11	2	2.342
MHNRC392		including	10	11	1	3.214
MHNRC394	429573	6822001	62	63	1	2.864

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Hole_Id	Easting MGAz51	Northing MGAz51	From metres	To metres	Width metres	Gold ppm
MHNRC397	429441	6821960	8	9	1	1.565
MHNRC397			11	12	1	1.641
MHNRC398	429438	6821940	8	9	1	2.995
MHNRC400	429446	6821925	3	7	4	1.142
MHNRC400		including	3	4	1	2.006
MHNRC400			8	9	1	1.489
MHNRC401	429441	6821911	3	4	1	2.555
MHNRC402	429449	6821909	6	7	1	4.025
MHNRC403	429471	6821912	6	12	6	1.883
MHNRC403		including	7	8	1	3.553
MHNRC403		including	11	12	1	3.246
MHNRC403			13	14	1	2.456
MHNRC404	429482	6821912	10	11	1	8.144
MHNRC410	429464	6821875	7	8	1	11.208
MHNRC411	429432	6821860	8	9	1	2.146
MHNRC414	429440	6821838	5	6	1	3.086
MHNRC415	429474	6821836	14	15	1	9.684
MHNRC416	429485	6821836	11	12	1	11.868
MHNRC417	429571	6821856	42	44	2	1.355
MHNRC421	429580	6821715	30	31	1	1.145
MHNRC421			34	35	1	2.275
MHNRC421			38	39	1	1.919
MHNRC422	429576	6821763	31	32	1	4.944
MHNRC433	429507	6821103	4	5	1	2.443
MHNRC436	429519	6821050	10	11	1	1.911
MHNRC441	429690	6821061	20	21	1	1.086
MHNRC443	429753	6821001	40	41	1	1.294
MHNRC444	429779	6820972	47	48	1	1.458
MHNRC445	429823	6821098	46	47	1	1.733
MHNRC455	429122	6822355	2	3	1	1.191
MHNRC456	429139	6822352	16	19	3	10.994
MHNRC456		including	16	17	1	31.485
MHNRC458	429392	6822061	12	17	5	1.433
MHNRC458		including	14	15	1	2.246
MHNRC459	429406	6822040	18	20	2	1.562
MHNRC461	429472	6821954	19	20	1	2.414
MHNRC462	429446	6821781	5	6	1	1.772
MHNRC464	429478	6821753	6	8	2	1.805
MHNRC464		including	6	7	1	2.274
MHNRC465	429488	6821755	8	9	1	1.193
MHNRC465			14	15	1	4.762
MHNRC466	429469	6821690	1	3	2	2.728
MHNRC466		including	2	3	1	4.077
MHNRC468	429491	6821704	6	7	1	1.507
MHNRC469	429496	6821661	2	3	1	1.527
MHNRC469			5	6	1	1.400
MHNRC470	429507	6821671	5	7	2	3.150
MHNRC470			13	17	4	2.313

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Hole_Id	Easting MGAz51	Northing MGAz51	From metres	To metres	Width metres	Gold ppm
MHNRC470		including	16	17	1	7.850
MHNRC473	429510	6821634	8	12	4	1.825
MHNRC473		including	8	9	1	4.447
MHNRC474	429507	6821603	6	7	1	1.874
MHNRC476	429015	6822430	8	9	1	6.522
MHNRC476			15	16	1	1.948
MHNRC479	428906	6822400	57	58	1	1.824
MHNRC482	429039	6822440	20	22	2	4.016
MHNRC482		including	21	22	1	6.422
MHNRC489	429503	6821835	17	22	5	3.072
MHNRC489		including	17	18	1	2.608
MHNRC489		including	20	22	2	6.164
MHNRC490	429613	6821764	44	45	1	2.491
MHNRC496	429677	6821249	48	49	1	1.443
MHNRC496			58	59	1	6.342
MHNRC497	429675	6821202	7	8	1	1.012
MHNRC497			18	19	1	1.439
MHNRC497			22	25	3	1.036
MHNRC500	429673	6820948	1	2	1	1.556
MHNRC500			8	9	1	1.787
MHNRC501	429722	6820945	25	26	1	1.083
MHNRC507	428938	6822450	11	14	3	1.210
MHNRC508	429647	6821926	76	77	1	3.009
MHNRC511	429511	6822122	53	56	3	2.235
MHNRC511		including	53	55	2	2.776
MHNRC514	429095	6822387	6	7	1	2.227
MHNRC515	429130	6822355	3	5	2	1.343
MHNRC516	429155	6822355	6	8	2	1.251
MHNRC517	429115	6822340	10	12	2	1.235
MHNRC520	429155	6822340	19	20	1	1.293
MHNRC521	429170	6822340	16	17	1	14.561
MHNRC524	429140	6822315	6	9	3	1.424
MHNRC524			13	14	1	2.148
MHNRC529	429386	6822096	16	18	2	1.112
MHNRC531	429393	6822080	14	20	6	2.164
MHNRC531		including	14	15	1	7.393
MHNRC531		including	18	19	1	2.089
MHNRC535	429486	6821660	6	7	1	1.786
MHNRC536	429560	6821477	18	19	1	1.497
MHNRC541	429710	6821250	24	25	1	1.320
MHNRC541			55	58	3	2.300
MHNRC541		including	57	58	1	4.949
MHNRC541			62	66	4	1.078
MHNRC541			73	74	1	1.028
MHNRC546	429650	6821167	0	1	1	1.083
MHNRC546			12	13	1	1.231
MHNRC552	429730	6821133	23	24	1	2.866
MHNRC553	429760	6821133	33	34	1	1.455



magnetic resources<sup>NL</sup>

Hole_Id	Easting MGAz51	Northing MGAz51	From metres	To metres	Width metres	Gold ppm	
MHNRC558	428985	6822450	14	15	1	1.204	**
MHNRC558			21	22	1	4.394	**
MHNRC559	429001	6822680	81	82	1	1.051	**
MHNRC563	429758	6821179	28	32	4	1.046	*
MHNRC564	429722	6821289	60	61	1	6.772	**
MHNRC564			71	72	1	1.075	**
MHNRC576	429146	6822352	3	4	1	1.521	**
MHNRC576			7	8	1	1.089	**
MHNRC577	429535	6822123	67	69	2	2.787	**
MHNRC577		including	68	69	1	4.421	**
MHNRC579	429652	6821740	58	59	1	1.489	**
MHNRC579			67	69	2	2.744	**
MHNRC581	429855	6821170	27	28	1	1.596	**
MHNRC581			37	38	1	1.780	**
MHNRC581			73	74	1	1.083	**
MHNRC582	429790	6821316	8	9	1	27.715	**
MHNRC582			56	57	1	5.043	**
MHNRC582			104	105	1	39.724	**
MHNRC583	429770	6821250	37	38	1	2.887	**
MHNRC583			48	49	1	1.075	**
MHNRC585	429852	6821316	2	3	1	2.585	**
MHNRC586	429831	6821346	75	76	1	1.607	**
MHNRC586			79	80	1	1.002	**
MHNRC586			111	112	1	1.132	**
MHNRC586			116	117	1	1.348	**
MHNRC586			120	125	5	1.413	**
MHNRC586		including	123	124	1	2.740	**
MHNRC587	429862	6821376	94	97	3	1.273	**
MHNRC587		including	94	95	1	2.254	**
MHNRC587			117	118	1	1.197	**
MHNRC590	429600	6821134	39	40	1	1.202	**
MHNRC593	429410	6822091	21	22	1	2.039	**
MHNRC596	429190	6822340	19	21	2	1.917	**
MHNRC596		including	20	21	1	2.538	**
MHNRC605	429458	6821050	36	37	1	1.435	**
MHNRC608	429599	6822122	80	81	1	2.081	**
MHNRC608			85	86	1	2.936	**
MHNRC609	429182	6822400	12	13	1	1.222	**
MHNRC609			26	27	1	4.443	**
MHNRC610	429107	6822525	40	42	2	1.808	**
MHNRC610		including	41	42	1	2.509	**
MHNRC613	429600	6822200	72	73	1	1.213	**
MHNRC613			82	83	1	1.306	**
MHNRC614	429250	6822550	58	59	1	1.845	**
AC - Metex Resources Ltd 2001 A62445							
RFAC357	429937	6820538	44	45	1	0.721	*
RFAC358	429937	6820618	69	70	1	0.824	*



magnetic resources<sup>NL</sup>

Hole_Id	Easting MGAz51	Northing MGAz51	From metres	To metres	Width metres	Gold ppm
RFAC402	429737	6820438	37	38	1	0.849
<i>AC - Metex Resources Ltd 2000 A74219</i>						
HNAC038	429538	6820479	65	69	4	1.840
HNAC050	429138	6820578	35	36	1	1.020
HNAC057	429338	6820358	18	19	1	1.680
HNAC061	429338	6820518	12	13	1	1.190
<i>RAB - Gwalia 1989 A29728</i>						
RFR-25	429535	6821406	28	32	4	0.577
RFR-31	429575	6821511	16	20	4	2.660
			24	28	4	3.110
RFR-32	429595	6821510	12	16	4	0.873
			16	20	4	0.920
RFR-35	429515	6821614	0	4	4	0.797
RFR-37	429491	6821684	0	4	4	1.120
			4	8	4	3.540
			12	16	4	0.501
RFR-44	429475	6821823	8	12	4	1.220
RFR-45	429496	6821823	12	16	4	1.530
			16	20	4	0.858
RFR-47	429436	6821925	0	4	4	0.751
RFR-49	429476	6821925	16	20	4	2.130
RFR-50	429496	6821926	12	16	4	0.686
			16	20	4	1.910
RFR-51	429416	6822031	8	12	4	0.977
RFR-52	429391	6822044	8	12	4	0.923
			12	16	4	0.753
RFR-53	429409	6822054	8	12	4	1.640
			16	20	4	0.683
<i>RAB - Duketon/Golconda 1987 A22722</i>						
RFR-109	429106	6822361	0	2	2	1.300
RFR-219	429125	6822351	5	6	1	1.310
RFR-220	429128	6822358	6	7	1	2.600
<i>RC - Julia Mines 1986 A18060</i>						
RN1	429469	6821820	8	10	2	1.930
			10	12	2	0.700
			20	22	2	0.750
RN2	429487	6821863	16	18	2	1.130
			22	24	2	0.700
RN3	429483	6821916	14	16	2	3.150
RN5	429404	6822044	12	14	2	0.950
			18	20	2	2.510
<i>RC - Placer Exploration Ltd 1991 A34935</i>						
RRC065	429588	6821441	10	15	5	0.658



magnetic resources<sup>NL</sup>

Hole_ID	Easting MGAz51	Northing MGAz51	From metres	To metres	Width metres	Gold ppm
RRC067	429531	6821543	5	10	5	0.925
RRC069	429495	6821642	5	10	5	0.735
RRC071	429537	6821643	10	15	5	0.548
			15	20	5	0.664
RRC072	429503	6821742	5	10	5	0.637
			10	15	5	0.695
RRC073	429525	6821744	15	20	5	0.978
RRC077	429222	6822180	15	20	5	0.820
RRC079	429137	6822275	0	5	5	1.540

Table 3. HN9 Completed RC Drilling

Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC121	428722	6822191	420.5	40	-60	300	E38/3127
MHNRC122	428916	6822418	421.0	20	-60	300	E38/3127
MHNRC123	428932	6822409	421.5	40	-60	300	E38/3127
MHNRC124	428952	6822397	422.1	40	-60	300	E38/3127
MHNRC125	429140	6822367	425.6	40	-60	270	M38/1041
MHNRC126	429165	6822366	426.5	40	-60	270	M38/1041
MHNRC127	429076	6822369	426.1	40	-60	270	M38/1041
MHNRC128	429159	6822273	428.4	40	-60	270	M38/1041
MHNRC129	429238	6822208	424.7	34	-60	270	M38/1041
MHNRC130	429260	6822206	428.5	40	-60	270	M38/1041
MHNRC131	429225	6822271	429.4	40	-60	270	M38/1041
MHNRC132	429248	6822273	430.0	40	-60	270	M38/1041
MHNRC133	429674	6821078	422.7	40	-60	230	E38/3127
MHNRC134	429694	6821094	423.0	40	-60	230	E38/3127
MHNRC135	429661	6821344	424.2	40	-60	270	E38/3127
MHNRC136	429516	6821406	426.2	40	-60	270	E38/3127
MHNRC137	429617	6821439	426.7	40	-60	270	E38/3127
MHNRC138	429616	6821510	427.9	55	-60	270	E38/3127
MHNRC139	429550	6821541	427.2	40	-60	270	E38/3127
MHNRC140	429550	6821615	427.2	40	-60	270	E38/3127
MHNRC141	429506	6821691	430.0	40	-60	240	E38/3127
MHNRC142	429524	6821702	430.1	40	-60	240	E38/3127
MHNRC143	429558	6821740	430.0	50	-60	270	E38/3127
MHNRC144	429536	6821825	432.3	40	-60	270	E38/3127
MHNRC145	429560	6821828	432.3	50	-60	270	E38/3127
MHNRC146	429463	6821761	431.1	40	-60	270	E38/3127
MHNRC147	429465	6821858	432.3	40	-60	270	E38/3127
MHNRC148	429480	6821894	432.9	40	-60	270	E38/3127
MHNRC149	429496	6821889	433.0	40	-60	270	E38/3127
MHNRC150	429512	6821921	434.4	40	-60	270	E38/3127
MHNRC151	429536	6821924	434.5	50	-60	270	E38/3127
MHNRC152	429417	6822022	428.8	40	-60	240	E38/3127
MHNRC153	429378	6822014	429.7	50	-60	240	E38/3127
MHNRC154	429422	6822060	428.7	40	-60	240	E38/3127
MHNRC155	429440	6822073	429.3	66	-60	240	E38/3127

magnetic resources<sup>NL</sup>

Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC156	429516	6822144	431.6	40	-60	230	E38/3127
MHNRC157	429687	6822174	435.0	40	-60	270	E38/3127
MHNRC158	429651	6822125	436.7	40	-60	270	E38/3127
MHNRC159	429339	6822090	426.9	40	-60	240	E38/3127
MHNRC160	429355	6822099	427.0	40	-60	240	E38/3127
MHNRC161	429115	6822369	426.1	40	-60	270	M38/1041
MHNRC162	429115	6822299	427.3	42	-60	270	M38/1041
MHNRC163	429153	6822213	427.0	48	-60	270	M38/1041
MHNRC164	429195	6822208	424.2	48	-60	270	M38/1041
MHNRC165	429540	6822168	434.1	40	-60	230	E38/3127
MHNRC166	429482	6822115	430.7	40	-60	240	E38/3127
MHNRC167	429432	6821993	429.8	40	-60	240	E38/3127
MHNRC168	429388	6821936	431.7	48	-60	270	E38/3127
MHNRC169	429339	6822001	431.0	40	-60	240	E38/3127
MHNRC170	429435	6821901	432.2	40	-60	270	E38/3127
MHNRC171	429588	6821732	430.4	40	-60	270	E38/3127
MHNRC172	429474	6821674	429.9	40	-60	240	E38/3127
MHNRC173	429392	6821632	427.9	54	-60	270	E38/3127
MHNRC174	429444	6821632	428.4	48	-60	270	E38/3127
MHNRC175	429539	6821584	426.7	40	-60	270	E38/3127
MHNRC176	429586	6821586	428.6	42	-60	270	E38/3127
MHNRC177	429579	6821222	420.6	42	-60	270	E38/3127
MHNRC178	429625	6821222	424.0	40	-60	270	E38/3127
MHNRC179	429670	6821219	423.6	70	-60	270	E38/3127
MHNRC180	429519	6821341	426.1	40	-60	270	E38/3127
MHNRC181	429561	6821343	425.8	48	-60	270	E38/3127
MHNRC182	429592	6821346	425.4	40	-60	270	E38/3127
MHNRC183	429395	6821973	430.4	48	-60	240	E38/3127
MHNRC184	429414	6821984	429.6	40	-60	240	E38/3127
MHNRC185	429260	6822125	425.8	40	-60	240	M38/1041
MHNRC186	429282	6822138	426.5	40	-60	240	M38/1041
MHNRC187	429302	6822150	427.4	40	-60	240	M38/1041
MHNRC188	429325	6822163	427.8	40	-60	240	M38/1041
MHNRC189	429194	6822277	429.1	42	-60	270	M38/1041
MHNRC190	429139	6821972	430.8	48	-60	270	E38/3127
MHNRC191	429068	6822429	423.0	40	-60	240	M38/1041
MHNRC192	429042	6822415	423.2	40	-60	240	M38/1041
MHNRC193	428980	6822382	423.3	60	-60	300	E38/3127
MHNRC194	429195	6822368	428.2	60	-60	270	M38/1041
MHNRC195	429280	6822276	431.3	60	-60	270	M38/1041
MHNRC196	429289	6822212	429.4	60	-60	270	M38/1041
MHNRC197	429391	6822116	431.8	60	-60	240	E38/3127
MHNRC198	429476	6822089	430.9	60	-60	240	E38/3127
MHNRC199	429451	6822040	431.1	60	-60	240	E38/3127
MHNRC200	429569	6821925	435.0	60	-60	270	E38/3127
MHNRC201	429529	6821893	433.5	60	-60	270	E38/3127
MHNRC202	429491	6821856	432.5	60	-60	270	E38/3127
MHNRC203	429590	6821827	431.8	60	-60	270	E38/3127

magnetic resources<sup>NL</sup>

Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement	
MHNRC204	429493	6821763	431.2	60	-60	270	E38/3127	*
MHNRC205	429611	6821735	431.9	60	-60	270	E38/3127	*
MHNRC206	429556	6821719	429.1	60	-60	240	E38/3127	*
MHNRC207	429585	6821642	429.8	60	-60	270	E38/3127	*
MHNRC208	429583	6821540	428.1	60	-60	270	E38/3127	*
MHNRC209	429644	6821511	427.9	60	-60	270	E38/3127	*
MHNRC210	429648	6821440	426.1	60	-60	270	E38/3127	*
MHNRC211	429690	6821344	423.5	60	-60	270	E38/3127	*
MHNRC212	429106	6822454	424.0	60	-60	240	M38/1041	*
MHNRC213	428984	6822515	421.2	18	-60	240	E38/3127	*
MHNRC213cont	428982	6822514	421.2	60	-60	240	E38/3127	*
MHNRC214	429014	6822533	421.2	60	-60	240	E38/3127	*
MHNRC215	429048	6822553	421.7	60	-60	240	E38/3127	*
MHNRC216	429005	6822369	424.3	60	-60	300	E38/3127	*
MHNRC217	429136	6822470	424.8	60	-60	240	M38/1041	*
MHNRC218	429316	6822215	430.1	60	-60	270	M38/1041	*
MHNRC219	429366	6822188	429.6	60	-60	240	E38/3127	*
MHNRC220	429420	6822136	429.2	80	-60	240	E38/3127	*
MHNRC221	429502	6822102	432.0	80	-60	240	E38/3127	*
MHNRC222	429489	6822064	432.8	72	-60	240	E38/3127	*
MHNRC223	429465	6822016	430.5	60	-60	240	E38/3127	*
MHNRC224	429428	6821959	430.7	60	-60	250	E38/3127	*
MHNRC225	429459	6821967	431.2	60	-60	250	E38/3127	*
MHNRC226	429494	6821978	432.9	60	-60	250	E38/3127	*
MHNRC227	429526	6821989	434.0	60	-60	250	E38/3127	*
MHNRC228	429598	6821926	434.0	80	-60	270	E38/3127	*
MHNRC229	429543	6821856	433.1	50	-60	270	E38/3127	*
MHNRC230	429632	6821827	433.9	80	-60	270	E38/3127	*
MHNRC231	429537	6821761	430.6	40	-60	270	E38/3127	*
MHNRC232	428121	6821635	414.1	54	-60	90	E38/3127	*
MHNRC233	428138	6821599	414.4	76	-60	90	E38/3127	*
MHNRC234	429676	6821440	425.7	80	-60	270	E38/3127	*
MHNRC235	429648	6821343	424.6	65	-60	270	E38/3127	*
MHNRC236	429716	6821343	423.8	50	-60	270	E38/3127	*
MHNRC237	429712	6821220	422.7	65	-60	270	E38/3127	*
MHNRC238	429749	6821222	422.1	85	-60	270	E38/3127	*
MHNRC239	429524	6821098	425.2	40	-60	270	E38/3127	*
MHNRC240	429568	6821096	425.5	40	-60	270	E38/3127	*
MHNRC241	429624	6821101	425.0	80	-60	270	E38/3127	**
MHNRC242	429729	6821098	422.2	40	-60	270	E38/3127	*
MHNRC243	429757	6821097	421.7	40	-60	270	E38/3127	*
MHNRC244	429786	6821097	421.5	40	-60	270	E38/3127	*
MHNRC245	429674	6821049	422.3	40	-60	270	E38/3127	*
MHNRC246	429720	6821046	421.3	40	-60	270	E38/3127	*
MHNRC247	429617	6820998	423.4	40	-60	270	E38/3127	*
MHNRC248	429669	6821000	422.1	40	-60	270	E38/3127	*
MHNRC249	429721	6820999	420.3	40	-60	270	E38/3127	*
MHNRC250	429766	6820999	419.7	40	-60	270	E38/3127	*

magnetic resources<sup>NL</sup>

Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC251	428896	6822431	421.4	20	-60	300	E38/3127
MHNRC252	429017	6822400	423.7	30	-60	240	M38/1041
MHNRC253	428959	6822366	423.7	30	-60	240	E38/3127
MHNRC254	429094	6822366	426.3	30	-60	270	M38/1041
MHNRC255	429208	6822275	429.1	30	-60	270	M38/1041
MHNRC256	429112	6822270	427.7	35	-60	270	M38/1041
MHNRC257	429219	6822211	424.8	25	-60	270	M38/1041
MHNRC258	429205	6822177	426.3	20	-60	270	M38/1041
MHNRC259	429185	6822178	425.4	15	-60	270	M38/1041
MHNRC260	429328	6822086	427.3	15	-60	240	E38/3127
MHNRC261	429394	6822043	428.0	40	-60	240	E38/3127
MHNRC262	429366	6822043	428.6	30	-60	240	E38/3127
MHNRC263	429403	6822018	429.7	45	-60	240	E38/3127
MHNRC264	429380	6822003	429.9	15	-60	240	E38/3127
MHNRC265	429363	6821995	430.9	15	-60	240	E38/3127
MHNRC266	429384	6821965	431.1	15	-60	240	E38/3127
MHNRC267	429371	6821955	431.5	30	-60	240	E38/3127
MHNRC268	429475	6821922	432.6	40	-60	270	E38/3127
MHNRC269	429421	6821926	431.6	20	-60	270	E38/3127
MHNRC270	429452	6821898	432.6	25	-60	270	E38/3127
MHNRC271	429416	6821891	432.7	15	-60	270	E38/3127
MHNRC272	429402	6821891	432.8	10	-60	270	E38/3127
MHNRC273	429448	6821861	432.4	15	-60	270	E38/3127
MHNRC274	429423	6821853	432.4	10	-60	270	E38/3127
MHNRC275	429464	6821835	432.0	25	-60	270	E38/3127
MHNRC276	429432	6821838	432.1	10	-60	270	E38/3127
MHNRC277	429481	6821822	432.0	30	-60	270	E38/3127
MHNRC278	429465	6821822	432.0	25	-60	270	E38/3127
MHNRC279	429439	6821823	432.0	15	-60	270	E38/3127
MHNRC280	429451	6821762	431.1	15	-60	270	E38/3127
MHNRC281	429435	6821760	430.9	10	-60	270	E38/3127
MHNRC282	429484	6821745	431.0	15	-60	270	E38/3127
MHNRC283	429470	6821740	431.0	15	-60	270	E38/3127
MHNRC284	429511	6821718	430.5	25	-60	270	E38/3127
MHNRC285	429484	6821718	430.8	15	-60	270	E38/3127
MHNRC286	429450	6821718	430.7	15	-60	270	E38/3127
MHNRC287	429490	6821684	430.2	20	-60	240	E38/3127
MHNRC288	429451	6821663	429.4	10	-60	240	E38/3127
MHNRC289	429524	6821647	427.9	20	-60	270	E38/3127
MHNRC290	429475	6821643	429.3	10	-60	270	E38/3127
MHNRC291	429523	6821613	427.8	20	-60	270	E38/3127
MHNRC292	429507	6821614	428.4	15	-60	270	E38/3127
MHNRC293	429462	6821615	427.7	10	-60	270	E38/3127
MHNRC294	429617	6821584	429.9	55	-60	270	E38/3127
MHNRC295	429521	6821581	426.7	10	-60	270	E38/3127
MHNRC296	429499	6821582	427.0	10	-60	270	E38/3127
MHNRC297	429538	6821541	426.8	20	-60	270	E38/3127
MHNRC298	429516	6821541	426.1	15	-60	270	E38/3127

magnetic resources<sup>NL</sup>

Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC299	429486	6821541	425.7	10	-60	270	E38/3127
MHNRC300	429576	6821511	427.3	40	-60	270	E38/3127
MHNRC301	429551	6821511	427.1	40	-60	270	E38/3127
MHNRC302	429569	6821439	426.7	30	-60	270	E38/3127
MHNRC303	429533	6821438	426.2	10	-60	270	E38/3127
MHNRC304	429501	6821405	426.2	10	-60	270	E38/3127
MHNRC305	429487	6821406	426.4	10	-60	270	E38/3127
MHNRC306	429627	6821346	424.9	20	-60	270	E38/3127
MHNRC307	429633	6821224	424.1	20	-60	270	E38/3127
MHNRC308	429607	6821224	423.5	10	-60	270	E38/3127
MHNRC309	429218	6820979	420.3	36	-60	315	E38/3127
MHNRC310	429254	6820944	420.6	36	-60	315	E38/3127
MHNRC311	429290	6820907	420.4	36	-60	315	E38/3127
MHNRC312	429324	6820872	419.4	36	-60	315	E38/3127
MHNRC313	429360	6820837	418.2	36	-60	315	E38/3127
MHNRC314	429396	6820801	419.0	36	-60	315	E38/3127
MHNRC315	429433	6820765	417.8	36	-60	315	E38/3127
MHNRC316	429100	6820930	418.3	36	-60	315	E38/3127
MHNRC317	429134	6820896	418.2	36	-60	315	E38/3127
MHNRC318	429170	6820859	418.4	36	-60	315	E38/3127
MHNRC319	429205	6820824	418.2	36	-60	315	E38/3127
MHNRC320	429236	6820792	418.0	36	-60	315	E38/3127
MHNRC321	429277	6820752	417.2	36	-60	315	E38/3127
MHNRC322	429309	6820719	416.7	36	-60	315	E38/3127
MHNRC323	429347	6820684	416.5	36	-60	315	E38/3127
MHNRC324	429058	6820812	416.8	36	-60	315	E38/3127
MHNRC325	429093	6820776	417.1	36	-60	315	E38/3127
MHNRC326	429128	6820744	417.2	36	-60	315	E38/3127
MHNRC327	429162	6820709	416.7	36	-60	315	E38/3127
MHNRC328	429198	6820674	416.0	36	-60	315	E38/3127
MHNRC329	429235	6820636	415.8	36	-60	315	E38/3127
MHNRC330	429548	6820900	420.6	36	-60	270	E38/3127
MHNRC331	429597	6820902	420.6	36	-60	270	E38/3127
MHNRC332	429649	6820901	419.8	36	-60	270	E38/3127
MHNRC333	429697	6820902	419.3	36	-60	270	E38/3127
MHNRC334	429743	6820901	419.0	36	-60	270	E38/3127
MHNRC335	429797	6820901	419.6	36	-60	270	E38/3127
MHNRC336	429545	6820802	418.6	36	-60	270	E38/3127
MHNRC337	429597	6820801	418.5	36	-60	270	E38/3127
MHNRC338	429650	6820801	418.2	80	-60	270	E38/3127
MHNRC339	429699	6820802	418.8	36	-60	270	E38/3127
MHNRC340	429747	6820802	419.3	36	-60	270	E38/3127
MHNRC341	429799	6820802	420.0	36	-60	270	E38/3127
MHNRC342	429550	6820700	418.9	36	-60	270	E38/3127
MHNRC343	429600	6820700	419.2	36	-60	270	E38/3127
MHNRC344	429846	6820503	421.4	36	-60	270	E38/3127
MHNRC345	429898	6820500	422.0	36	-60	270	E38/3127
MHNRC346	429699	6820398	421.0	36	-60	270	E38/3127

magnetic resources<sup>NL</sup>

Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC347	429748	6820399	421.0	36	-60	270	E38/3127
MHNRC348	429800	6820398	421.4	36	-60	270	E38/3127
MHNRC349	429849	6820400	421.5	36	-60	270	E38/3127
MHNRC350	429897	6820399	421.8	36	-60	270	E38/3127
MHNRC351	429949	6820401	422.0	36	-60	270	E38/3127
MHNRC352	429649	6820299	420.1	36	-60	270	E38/3127
MHNRC353	429700	6820300	420.3	36	-60	270	E38/3127
MHNRC354	429748	6820301	420.5	36	-60	270	E38/3127
MHNRC355	429798	6820301	420.7	36	-60	270	E38/3127
MHNRC356	429847	6820301	420.8	36	-60	270	E38/3127
MHNRC357	429897	6820300	421.0	36	-60	270	E38/3127
MHNRC358	429946	6820300	421.1	36	-60	270	E38/3127
MHNRC359	429606	6820030	418.6	36	-60	270	E38/3127
MHNRC360	429658	6820032	418.7	36	-60	270	E38/3127
MHNRC361	429706	6820027	418.9	36	-60	270	E38/3127
MHNRC362	429754	6820027	419.4	36	-60	270	E38/3127
MHNRC363	429803	6820023	419.2	36	-60	270	E38/3127
MHNRC364	429856	6820026	419.3	36	-60	270	E38/3127
MHNRC365	429907	6820029	419.6	36	-60	270	E38/3127
MHNRC366	429485	6819821	416.7	42	-60	270	E38/3127
MHNRC367	429588	6819819	416.9	36	-60	270	E38/3127
MHNRC368	429638	6819822	417.1	48	-60	270	E38/3127
MHNRC369	429677	6819825	417.1	42	-60	270	E38/3127
MHNRC370	428953	6822698	419.9	75	-60	240	E38/3127
MHNRC371	428992	6822720	421.2	75	-60	240	E38/3127
MHNRC372	429003	6822620	421.0	75	-60	240	E38/3127
MHNRC373	429039	6822642	421.8	75	-60	240	E38/3127
MHNRC374	429093	6822674	422.5	100	-60	240	E38/3127
MHNRC375	429086	6822575	422.2	80	-60	240	E38/3127
MHNRC376	429131	6822599	423.7	100	-60	240	E38/3127
MHNRC377	429195	6822500	426.0	100	-60	240	M38/1041
MHNRC378	429240	6822524	425.5	100	-60	240	E38/3127
MHNRC379	429220	6822368	428.7	60	-60	270	M38/1041
MHNRC380	429275	6822368	429.8	100	-60	270	M38/1041
MHNRC381	429339	6822371	431.6	100	-60	270	E38/3127
MHNRC382	429313	6822273	432.8	60	-60	270	E38/3127
MHNRC383	429369	6822277	433.9	100	-60	270	E38/3127
MHNRC384	429355	6822212	430.2	60	-60	270	E38/3127
MHNRC385	429403	6822207	431.0	80	-60	240	E38/3127
MHNRC386	429441	6822227	432.0	100	-60	240	E38/3127
MHNRC387	429453	6822151	430.8	70	-60	240	E38/3127
MHNRC388	429494	6822178	432.5	100	-60	240	E38/3127
MHNRC389	429523	6822079	433.4	80	-60	240	E38/3127
MHNRC390	429571	6822105	435.3	100	-60	240	E38/3127
MHNRC391	429361	6822026	429.6	20	-60	240	E38/3127
MHNRC392	429371	6822036	428.8	25	-60	240	E38/3127
MHNRC393	429492	6822027	431.9	60	-60	240	E38/3127
MHNRC394	429573	6822001	436.1	100	-60	250	E38/3127

magnetic resources<sup>NL</sup>

Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC395	429620	6822017	438.6	100	-60	250	E38/3127
MHNRC396	429411	6821943	431.3	15	-60	250	E38/3127
MHNRC397	429441	6821960	430.6	15	-60	250	E38/3127
MHNRC398	429438	6821940	431.4	15	-60	250	E38/3127
MHNRC399	429457	6821941	431.7	15	-60	250	E38/3127
MHNRC400	429446	6821925	431.9	30	-60	270	E38/3127
MHNRC401	429441	6821911	432.1	15	-60	270	E38/3127
MHNRC402	429449	6821909	432.1	15	-60	270	E38/3127
MHNRC403	429471	6821912	432.7	15	-60	270	E38/3127
MHNRC404	429482	6821912	432.9	15	-60	270	E38/3127
MHNRC405	429436	6821891	432.5	15	-60	270	E38/3127
MHNRC406	429468	6821893	432.7	25	-60	270	E38/3127
MHNRC407	429430	6821869	432.4	15	-60	270	E38/3127
MHNRC408	429444	6821873	432.4	15	-60	270	E38/3127
MHNRC409	429453	6821873	431.9	15	-60	270	E38/3127
MHNRC410	429464	6821875	432.4	15	-60	270	E38/3127
MHNRC411	429432	6821860	432.5	10	-60	270	E38/3127
MHNRC412	429405	6821841	432.3	10	-60	270	E38/3127
MHNRC413	429417	6821840	432.3	10	-60	270	E38/3127
MHNRC414	429440	6821838	432.1	10	-60	270	E38/3127
MHNRC415	429474	6821836	432.0	15	-60	270	E38/3127
MHNRC416	429485	6821836	432.1	15	-60	270	E38/3127
MHNRC417	429571	6821856	433.0	60	-60	270	E38/3127
MHNRC418	429452	6821741	431.0	15	-60	270	E38/3127
MHNRC419	429484	6821741	431.0	25	-60	270	E38/3127
MHNRC420	429509	6821740	430.7	40	-60	270	E38/3127
MHNRC421	429580	6821715	429.9	60	-60	270	E38/3127
MHNRC422	429576	6821763	430.5	50	-60	270	E38/3127
MHNRC423	429446	6821787	431.5	15	-60	270	E38/3127
MHNRC424	429456	6821788	431.5	15	-60	270	E38/3127
MHNRC425	429469	6821789	431.6	15	-60	270	E38/3127
MHNRC426	429481	6821790	431.7	15	-60	270	E38/3127
MHNRC427	429458	6821667	429.7	10	-60	240	E38/3127
MHNRC428	429485	6821166	425.5	20	-60	270	E38/3127
MHNRC429	429503	6821165	425.8	20	-60	270	E38/3127
MHNRC430	429523	6821165	425.9	20	-60	270	E38/3127
MHNRC431	429469	6821101	424.7	10	-60	270	E38/3127
MHNRC432	429490	6821101	424.9	15	-60	270	E38/3127
MHNRC433	429507	6821103	425.1	20	-60	270	E38/3127
MHNRC434	429482	6821051	424.3	20	-60	270	E38/3127
MHNRC435	429500	6821050	424.5	20	-60	270	E38/3127
MHNRC436	429519	6821050	424.9	20	-60	270	E38/3127
MHNRC437	429527	6821069	425.2	50	-60	315	E38/3127
MHNRC438	429552	6821040	424.6	50	-60	315	E38/3127
MHNRC439	429581	6821011	423.2	50	-60	315	E38/3127
MHNRC440	429613	6820981	422.2	50	-60	315	E38/3127
MHNRC441	429690	6821061	422.1	50	-60	15	E38/3127
MHNRC442	429722	6821034	420.8	50	-60	15	E38/3127

magnetic resources<sup>NL</sup>

Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC443	429753	6821001	419.9	50	-60	15	E38/3127
MHNRC444	429779	6820972	419.7	50	-60	325	E38/3127
MHNRC445	429823	6821098	420.9	70	-60	315	E38/3127
MHNRC446	429628	6821330	424.7	20	-60	315	E38/3127
MHNRC447	429663	6821309	424.0	100	-60	270	E38/3127
MHNRC448	429628	6821329	424.8	20	-60	270	E38/3127
MHNRC449	429818	6821098	420.9	70	-60	270	E38/3127
MHNRC450	429689	6821063	422.2	50	-60	315	E38/3127
MHNRC451	429778	6820969	419.7	50	-60	270	E38/3127
MHNRC452	429780	6820902	419.6	70	-60	270	E38/3127
MHNRC453	429720	6820801	419.1	65	-60	270	E38/3127
MHNRC454	429094	6822356	426.3	25	-60	270	M38/1041
MHNRC455	429122	6822355	427.1	25	-60	270	M38/1041
MHNRC456	429139	6822352	426.4	25	-60	270	M38/1041
MHNRC457	429216	6822199	424.2	25	-60	270	M38/1041
MHNRC458	429392	6822061	427.7	25	-60	240	E38/3127
MHNRC459	429406	6822040	428.0	25	-60	240	E38/3127
MHNRC460	429465	6821945	432.1	25	-60	250	E38/3127
MHNRC461	429472	6821954	431.9	25	-60	250	E38/3127
MHNRC462	429446	6821781	431.4	25	-60	270	E38/3127
MHNRC463	429461	6821779	431.3	25	-60	270	E38/3127
MHNRC464	429478	6821753	431.1	25	-60	270	E38/3127
MHNRC465	429488	6821755	431.2	25	-60	270	E38/3127
MHNRC466	429469	6821690	430.3	25	-60	240	E38/3127
MHNRC467	429482	6821699	430.5	25	-60	240	E38/3127
MHNRC468	429491	6821704	430.4	25	-60	240	E38/3127
MHNRC469	429496	6821661	428.6	25	-60	240	E38/3127
MHNRC470	429507	6821671	429.5	25	-60	240	E38/3127
MHNRC471	429516	6821680	429.9	25	-60	240	E38/3127
MHNRC472	429496	6821631	428.0	25	-60	270	E38/3127
MHNRC473	429510	6821634	428.1	25	-60	270	E38/3127
MHNRC474	429507	6821603	428.1	25	-60	270	E38/3127
MHNRC475	429158	6821990	431.4	25	-60	270	E38/3127
MHNRC476	429015	6822430	422.7	36	-60	240	M38/1041
MHNRC477	428963	6822600	420.5	75	-60	240	E38/3127
MHNRC478	428931	6822439	421.6	75	-60	270	E38/3127
MHNRC479	428906	6822400	421.6	75	-60	270	E38/3127
MHNRC480	429060	6822397	423.9	40	-60	240	M38/1041
MHNRC481	429101	6822420	424.0	40	-60	240	M38/1041
MHNRC482	429039	6822440	422.5	40	-60	240	M38/1041
MHNRC483	429198	6822164	425.2	40	-60	270	M38/1041
MHNRC484	429218	6822164	425.6	40	-60	270	M38/1041
MHNRC485	429237	6822164	426.4	40	-60	270	M38/1041
MHNRC486	429344	6821985	431.3	15	-60	240	E38/3127
MHNRC487	429352	6821978	431.3	20	-60	240	E38/3127
MHNRC488	429365	6821981	430.9	20	-60	240	E38/3127
MHNRC489	429503	6821835	432.4	30	-60	270	E38/3127
MHNRC490	429613	6821764	431.5	60	-60	270	E38/3127

magnetic resources<sup>NL</sup>

Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC491	429608	6821719	431.8	60	-60	270	E38/3127
MHNRC492	429495	6821598	427.3	25	-60	270	E38/3127
MHNRC493	429652	6821587	432.2	75	-60	270	E38/3127
MHNRC494	429616	6821361	425.6	25	-60	270	E38/3127
MHNRC495	429636	6821362	425.1	25	-60	270	E38/3127
MHNRC496	429677	6821249	424.2	110	-60	270	E38/3127
MHNRC497	429675	6821202	424.1	50	-60	270	E38/3127
MHNRC498	429799	6821126	421.2	50	-60	325	E38/3127
MHNRC499	429797	6820942	419.8	80	-60	325	E38/3127
MHNRC500	429673	6820948	420.3	40	-60	270	E38/3127
MHNRC501	429722	6820945	419.7	40	-60	270	E38/3127
MHNRC502	429633	6820848	420.5	80	-60	270	E38/3127
MHNRC503	429684	6820853	419.9	40	-60	270	E38/3127
MHNRC504	428663	6822184	420.5	48	-60	0	E38/3127
MHNRC505	428659	6822171	420.5	50	-60	0	E38/3127
MHNRC506	428898	6822385	421.3	54	-60	270	E38/3127
MHNRC507	428938	6822450	421.5	54	-60	270	E38/3127
MHNRC508	429647	6821926	435.3	100	-60	270	E38/3127
MHNRC509	429640	6822112	437.2	75	-60	270	E38/3127
MHNRC510	429650	6822140	436.6	75	-60	270	E38/3127
MHNRC511	429511	6822122	432.0	60	-60	270	E38/3127
MHNRC512	428699	6822196	421.0	100	-60	270	E38/3127
MHNRC513	429765	6822566	427.8	60	-60	270	E38/3127
MHNRC514	429095	6822387	427.0	30	-60	270	M38/1041
MHNRC515	429130	6822355	427.0	30	-60	270	M38/1041
MHNRC516	429155	6822355	427.0	24	-60	270	M38/1041
MHNRC517	429115	6822340	427.0	15	-60	270	M38/1041
MHNRC518	429130	6822340	427.0	20	-60	270	M38/1041
MHNRC519	429140	6822340	427.0	25	-60	270	M38/1041
MHNRC520	429155	6822340	427.0	30	-60	270	M38/1041
MHNRC521	429170	6822340	427.0	27	-60	270	M38/1041
MHNRC522	429115	6822315	427.0	15	-60	270	M38/1041
MHNRC523	429130	6822315	427.0	20	-60	270	M38/1041
MHNRC524	429140	6822315	427.0	25	-60	270	M38/1041
MHNRC525	429155	6822315	427.0	30	-60	270	M38/1041
MHNRC526	429170	6822315	428.0	30	-60	270	M38/1041
MHNRC527	429185	6822315	428.0	30	-60	270	M38/1041
MHNRC528	429371	6822088	428.0	30	-60	240	E38/3127
MHNRC529	429386	6822096	430.0	30	-60	240	E38/3127
MHNRC530	429379	6822073	428.0	30	-60	240	E38/3127
MHNRC531	429393	6822080	429.0	30	-60	240	E38/3127
MHNRC532	429465	6821704	430.0	15	-60	240	E38/3127
MHNRC533	429475	6821709	431.0	20	-60	240	E38/3127
MHNRC534	429462	6821685	430.0	10	-60	240	E38/3127
MHNRC535	429486	6821660	429.0	10	-60	240	E38/3127
MHNRC536	429560	6821477	427.0	30	-60	270	E38/3127
MHNRC537	429575	6821477	427.0	30	-60	270	E38/3127
MHNRC538	429590	6821477	427.0	30	-60	270	E38/3127

magnetic resources<sup>NL</sup>

Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC539	429670	6821279	424.1	70	-60	270	E38/3127
MHNRC540	429670	6821266	424.1	70	-60	270	E38/3127
MHNRC541	429710	6821250	423.3	110	-60	270	E38/3127
MHNRC542	429650	6821250	424.1	50	-60	270	E38/3127
MHNRC543	429635	6821200	424.2	30	-60	270	E38/3127
MHNRC544	429705	6821200	423.0	70	-60	270	E38/3127
MHNRC545	429686	6821186	423.7	70	-60	270	E38/3127
MHNRC546	429650	6821167	424.4	30	-60	270	E38/3127
MHNRC547	429675	6821167	423.9	40	-60	270	E38/3127
MHNRC548	429700	6821167	423.2	50	-60	270	E38/3127
MHNRC549	429650	6821133	422.3	30	-60	270	E38/3127
MHNRC550	429675	6821133	424.5	40	-60	270	E38/3127
MHNRC551	429700	6821133	423.1	50	-60	270	E38/3127
MHNRC552	429730	6821133	422.2	60	-60	270	E38/3127
MHNRC553	429760	6821133	423.9	90	-60	270	E38/3127
MHNRC554	429730	6821167	422.3	60	-60	270	E38/3127
MHNRC555	429650	6821200	424.2	70	-60	270	E38/3127
MHNRC556	429630	6821240	424.2	30	-60	270	E38/3127
MHNRC557	429651	6821038	422.9	60	-60	270	E38/3127
MHNRC558	428985	6822450	422.1	60	-60	270	E38/3127
MHNRC559	429001	6822680	421.2	105	-60	240	E38/3127
MHNRC560	429634	6821163	424.5	30	-60	270	E38/3127
MHNRC561	429633	6821133	424.7	30	-60	270	E38/3127
MHNRC562	429636	6821070	423.0	52	-60	270	E38/3127
MHNRC563	429758	6821179	421.9	90	-60	270	E38/3127
MHNRC564	429722	6821289	422.0	110	-60	270	E38/3127
MHNRC565	429220	6819645	422.0	74	-60	270	E38/3127
MHNRC566	429250	6820165	416.3	42	-60	270	E38/3127
MHNRC567	429350	6820165	416.9	52	-60	270	E38/3127
MHNRC568	429450	6820165	417.1	75	-60	270	E38/3127
MHNRC569	429550	6820165	418.3	75	-60	270	E38/3127
MHNRC570	429400	6820375	417.0	50	-60	270	E38/3127
MHNRC571	429500	6820375	418.4	75	-60	270	E38/3127
MHNRC572	429540	6820421	418.8	100	-60	0	E38/3127
MHNRC573	429478	6820580	418.2	24	-60	270	E38/3127
MHNRC574	429514	6820580	418.7	36	-60	270	E38/3127
MHNRC575	429585	6820580	419.6	60	-60	270	E38/3127
MHNRC576	429146	6822352	426.5	40	-60	270	M38/1041
MHNRC577	429535	6822123	433.9	225	-50	240	E38/3127
MHNRC578	429607	6821858	432.1	225	-50	270	E38/3127
MHNRC579	429652	6821740	434.9	225	-50	270	E38/3127
MHNRC580	429630	6821641	433.2	225	-50	270	E38/3127
MHNRC581	429855	6821170	421.7	250	-50	270	E38/3127
MHNRC582	429790	6821316	423.2	225	-50	270	E38/3127
MHNRC583	429770	6821250	422.5	150	-60	270	E38/3127
MHNRC584	429650	6821186	424.3	50	-60	270	E38/3127
MHNRC585	429852	6821316	423.4	170	-60	270	E38/3127
MHNRC586	429831	6821346	423.7	150	-60	270	E38/3127



magnetic resources<sup>NL</sup>

Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC587	429862	6821376	424.1	160	-60	270	E38/3127
MHNRC588	429540	6821134	425.7	50	-60	270	E38/3127
MHNRC589	429570	6821134	424.1	50	-60	270	E38/3127
MHNRC590	429600	6821134	423.9	50	-60	270	E38/3127
MHNRC591	429565	6821165	423.4	50	-60	270	E38/3127
MHNRC592	429600	6821165	422.7	50	-60	270	E38/3127
MHNRC593	429410	6822091	430.4	36	-60	240	E38/3127
MHNRC594	429372	6822099	428.6	21	-60	240	E38/3127
MHNRC595	429363	6822094	427.4	21	-60	240	E38/3127
MHNRC596	429190	6822340	430.0	27	-60	270	E38/3127
MHNRC597	428825	6822715	422.1	50	-60	240	E38/3127
MHNRC598	429674	6821150	423.9	65	-60	270	E38/3127
MHNRC599	429563	6821249	424.1	100	-60	270	E38/3127
MHNRC600	429469	6821500	426.4	100	-60	270	E38/3127
MHNRC601	429300	6821550	426.5	100	-60	270	E38/3127
MHNRC602	429211	6821550	426.1	75	-60	270	E38/3127
MHNRC603	429384	6821700	429.2	90	-60	270	E38/3127
MHNRC604	429563	6820850	419.5	70	-60	270	E38/3127
MHNRC605	429458	6821050	424.0	50	-60	270	E38/3127
MHNRC606	429921	6821550	426.3	80	-60	270	E38/3127
MHNRC607	429643	6821641	433.3	50	-60	270	E38/3127
MHNRC608	429599	6822122	435.7	100	-60	240	E38/3127
MHNRC609	429182	6822400	427.3	100	-60	270	M38/1041
MHNRC610	429107	6822525	423.4	100	-60	240	E38/3127
MHNRC611	429300	6821050	422.0	124	-60	270	E38/3127
MHNRC612	429410	6821850	432.4	120	-60	270	E38/3127
MHNRC613	429600	6822200	433.8	100	-60	270	E38/3127
MHNRC614	429250	6822550	425.2	100	-60	270	E38/3127
MHNRC615	429040	6821800	427.6	100	-60	270	E38/3127

496 RC drillholes for 23,274m

\* MAU and historical intercepts see ASX releases:

- 4<sup>th</sup> Feb 2019 "Significant 2km Gold Target is open to the East on 83% of the 24 Lines Drilled at HN9",
- 25<sup>th</sup> March 2019 "Significant 2.1km Gold Target Still open to North, South, East and at Depth",
- 22<sup>nd</sup> May 2019 "Gold Target Enlarged by 47% to Significant 3.1km and is still open to the North, East and at Depth" and
- 27<sup>th</sup> June 2019 "200m-Wide Gold Zone Open to the Northeast and Very Extensive Surface Gold Mineralisation Confirmed at HN9 Laverton"
- 4<sup>th</sup> September 2019 "200m Wide Gold Zone open to the North and New 800m Anomalous Gold Zone defined at HN9 Laverton"
- 14<sup>th</sup> October 2019 "Highest Grades Outlined at HN9 and Being Followed Up and Lady Julie Shallow Drilling Commencing Shortly"
- 28<sup>th</sup> November 2019 "Central Part of HN9 Shows Significant Thickening of the Mineralised Zone to 28m"
- 17<sup>th</sup> January 2020 "Multiple Silicified Porphyry Horizons from Deep Drilling and 57m Mineralised Feeder Zone at HN9"
- 5<sup>th</sup> February 2020 "Very High-Grade Intersection of 4m at 49g/t Adjacent to 70m Thick Mineralised Feeder Zone"

\*\* New MAU intercept from 4m and 1m assays



magnetic resources<sup>NL</sup>

Table 4. HN9 Planned RC Drilling and Extensions updated

Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement
<b>85 new RC holes for 5,630m</b>							
G501	428790	6822695	422	60	-60	240	E38/3127
G502	428751	6822672	422	60	-60	240	E38/3127
G503	428709	6822649	422	60	-60	240	E38/3127
G504	428879	6822658	422	60	-60	240	E38/3127
G505	428844	6822637	422	60	-60	240	E38/3127
G506	428787	6822605	422	60	-60	240	E38/3127
G508	428881	6822558	420	60	-60	240	E38/3127
G509	428880	6822462	421	75	-60	240	E38/3127
G510	428941	6822492	422	60	-60	240	E38/3127
G511	429228	6822656	424	110	-60	240	E38/3127
G512	429036	6822487	422	60	-60	240	E38/3127
G513	429458	6822117	430	50	-60	240	E38/3127
G514	429436	6822105	429	50	-60	240	E38/3127
G515	429305	6822079	428	40	-60	240	E38/3127
G516	429346	6822059	428	40	-60	240	E38/3127
G517	429318	6822045	429	40	-60	240	E38/3127
G519	429684	6822051	435	50	-60	240	E38/3127
G520	429337	6822028	431	40	-60	240	E38/3127
G521	429311	6822012	431	40	-60	240	E38/3127
G523	429323	6821987	431	40	-60	240	E38/3127
G524	429334	6821968	431	40	-60	240	E38/3127
G525	429375	6821897	432	40	-60	270	E38/3127
G526	429403	6821824	432	40	-60	270	E38/3127
G527	429409	6821790	431	40	-60	270	E38/3127
G528	429419	6821750	431	40	-60	270	E38/3127
G529	429425	6821699	430	40	-60	270	E38/3127
G530	429426	6821661	429	40	-60	270	E38/3127
G531	429432	6821613	428	40	-60	270	E38/3127
G532	429442	6821583	427	30	-60	270	E38/3127
G533	429476	6821583	427	40	-60	270	E38/3127
G534	429449	6821541	427	40	-60	270	E38/3127
G535	429489	6821511	426	40	-60	270	E38/3127
G536	429520	6821477	426	45	-60	270	E38/3127
G537	429489	6821440	426	40	-60	270	E38/3127
G538	429900	6821427	425	190	-60	270	E38/3127
G539	429831	6821376	424	150	-60	270	E38/3127
G540	429892	6821376	424	150	-60	270	E38/3127
G541	429796	6821346	424	150	-60	270	E38/3127
G542	429866	6821346	424	150	-60	270	E38/3127
G543	429721	6821310	423	130	-55	270	E38/3127
G544	429594	6821310	424	50	-60	270	E38/3127
G545	429547	6821310	424	40	-60	270	E38/3127
G546	429692	6821284	424	110	-60	270	E38/3127
G547	429760	6821284	422	115	-60	270	E38/3127
G548	429736	6821250	423	150	-57	270	E38/3127



magnetic resources<sup>NL</sup>

Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement
G549	429644	6821223	424	50	-60	270	E38/3127
G550	429686	6821223	423	60	-60	270	E38/3127
G552	429506	6821200	425	40	-60	270	E38/3127
G553	429552	6821200	425	40	-60	270	E38/3127
G554	429606	6821200	424	80	-60	270	E38/3127
G555	429661	6821200	424	90	-60	270	E38/3127
G556	429689	6821200	424	90	-60	270	E38/3127
G559	429661	6821166	425	110	-60	270	E38/3127
G560	429815	6821169	422	80	-55	270	E38/3127
G561	429895	6821169	422	100	-55	270	E38/3127
G562	429615	6821133	424	50	-60	270	E38/3127
G564	429544	6821099	425	50	-60	270	E38/3127
G565	429586	6821099	425	50	-60	270	E38/3127
G567	429604	6821070	425	50	-60	270	E38/3127
G568	429671	6821070	423	55	-60	270	E38/3127
G569	429418	6821050	424	40	-60	270	E38/3127
G570	429534	6821050	425	70	-60	270	E38/3127
G571	429574	6821050	424	45	-60	270	E38/3127
G572	429792	6821049	420	110	-60	270	E38/3127
G573	429535	6821000	423	40	-60	270	E38/3127
G574	429580	6821000	423	40	-60	270	E38/3127
G575	429819	6820999	420	85	-60	270	E38/3127
G576	429555	6820951	422	40	-60	270	E38/3127
G577	429843	6820945	420	90	-60	270	E38/3127
G578	429831	6820901	421	100	-60	270	E38/3127
G579	429199	6820896	419	50	-60	270	E38/3127
G580	429765	6820851	419	70	-60	270	E38/3127
G581	429477	6820848	420	40	-60	270	E38/3127
G583	429279	6820800	418	50	-60	270	E38/3127
G584	429190	6820598	417	80	-60	270	E38/3127
G585	429660	6820581	420	120	-60	270	E38/3127
G586	429407	6820556	417	60	-60	270	E38/3127
G587	428973	6820548	416	40	-60	270	E38/3127
G588	429650	6820510	420	130	-60	270	E38/3127
G589	429406	6820478	417	80	-60	270	E38/3127
G590	429795	6820447	421	80	-60	270	E38/3127
G591	429639	6820389	421	120	-60	270	E38/3127

#### Extend 9 RC holes for 367m

MHNRC222	429489	6822064	433	From 72m to 100m	-60	240	E38/3127
MHNRC238	429749	6821222	422	From 85m to 140m	-60	270	E38/3127
MHNRC244	429786	6821097	422	From 40m to 125m	-60	270	E38/3127
MHNRC265	429363	6821995	431	From 15m to 40m	-60	240	E38/3127
MHNRC341	429799	6820802	420	From 36m to 110m	-60	270	E38/3127
MHNRC373	429039	6822642	422	From 75 to 100m	-60	240	E38/3127
MHNRC553	429760	6821133	424	From 90m to 125m	-60	270	E38/3127
MHNRC560	429634	6821163	424	From 30m to 50m	-60	270	E38/3127
MHNRC591	429565	6821165	424	From 50m to 70m	-60	270	E38/3127



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Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement
Total 91 RC drillholes for 5,997m							



magnetic resources<sup>NL</sup>

This announcement has been authorised for release by Managing Director George Sakalidis.

For more information on the company visit [www.magres.com.au](http://www.magres.com.au)

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The information in this report is based on information compiled by George Sakalidis BSc (Hons), who is a member of the Australasian Institute of Mining and Metallurgy. George Sakalidis is a Director of Magnetic Resources NL. George Sakalidis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. George Sakalidis consents to the inclusion of this information in the form and context in which it appears in this report.

The Information in this report that relates to:

1. Promising 200m wide 0.7g/t soil geochemistry associated with extensive 1km long NS porphyries at newly named Hawks Nest 9. MAU ASX Release 15 October 2018.
2. 1.1km NNW Mineralised Gold Intersections at HN9. MAU ASX Release 7 November 2018.
3. Surface drilled Mineralisation extends to significant 1.5km at HN9. MAU Release 20 November 2018
4. Hawks Nest Delivers with 8m@4.2g/t Gold from 4m MAU Release 29 January 2018
5. Robust Near Surface High-grade Zone of 7m @ 4.5g/t Gold from 5m from 1m splits. MAU Release 5 March 2018
6. Hawks Nest Geochemical Survey Outlines Potential Extensions to the Prospective 7m @ 4.5g/t Gold Intercepted. MAU Release 20 March 2018
7. An 865m RC drilling programme started testing promising 7m at 4.5g/t gold and eight separate anomalous soil geochemical targets at HN5. MAU Release 10 May 2018
8. Large Gold Mineralised Shear Zone Greater Than 250m at Hawks Nest 5. MAU Release 9 June 2018
9. Gold Geochemical Target Zone Grows to Significant 2km in Length at HN9. MAU Release 7 January 2019
10. Significant 2km Gold Target is open to the East on 83% of the 24 Lines Drilled at HN9. MAU Release 4 February 2019.
11. Significant 2.1km Gold Target Still open to North, South, East and at Depth. MAU Release 25 March 2019
12. Gold Target Enlarged By 47% to Significant 3.1km and is still open to the North, East and at Depth. MAU Release 22 May 2019
13. HN9 Prospective Zone Enlarged by 170% with Lady Julie Tenements. MAU Release 24 June 2019.
14. 200m-Wide Gold Zone Open to The Northeast and Very Extensive Surface Gold Mineralisation Confirmed at HN9 Laverton. MAU Release 27 June 2019
15. 200m Wide Gold Zone Open to the North and New 800m Anomalous Gold Zone defined at HN9 Laverton. MAU Release 4 September 2019
16. Highest Grades Outlined at HN9 and are being Followed Up and Lady Julie Shallow Drilling Commencing Shortly. MAU Release 14 October 2019
17. Central Part of HN9 Shows Significant Thickening of The Mineralised Zone to 28m. MAU Release 28 November 2019
18. Multiple Silicified Porphyry Horizons from Deep Drilling and 57m Mineralised Feeder Zone at MAU Release 17 January 2020
19. Very High-Grade Intersection of 4m at 49g/t Adjacent to 70m Thick Mineralised Feeder Zone MAU Release 5 February 2020
20. 20 km of thickened porphyry units outlined by ground magnetic interpretation at Hawks Nest 9. MAU Release 9 March 2020.

All of which are available on [www.magres.com.au](http://www.magres.com.au)

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

# JORC Code, 2012 Edition – Table 1 report

## Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
<i>Sampling techniques</i>	<ul style="list-style-type: none"> <li><i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></li> <li><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></li> <li><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></li> <li><i>In cases where ‘industry standard’ work has been done this would be relatively simple (eg ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i></li> </ul>	<ul style="list-style-type: none"> <li>For RAB sampling, 1m completed by Duketon (A22722)</li> <li>For RAB sampling, 4m composites completed by Gwalia (A29728)</li> <li>For AC sampling, 4m composites and 1m splits completed by Metex (A62445, A72419)</li> <li>For RC sampling, 2m composites completed by Julia Mines (A18060) and 5m composites completed by Placer (A34935)</li> <li>All the reported historical drilling and their relevant sampling procedures, QAQC and analytical methods etc. are referred to in the original WAMEX reports (references in the main text of ASX release of 7 November 2018).</li> <li>The targets at HN9 have been tested by RC drilling. A 1 metre split is taken directly from a cone splitter mounted beneath the rig's cyclone. The cyclone and splitter are cleaned regularly to minimize contamination.</li> <li>Sampling and QAQC procedures are carried out using Magnetic's protocols as per industry sound practice.</li> <li>RC drilling was used to obtain bulk 1 metre samples from which composite 4m samples were prepared by spear sampling of the bulk 1m samples. 3kg of the composite sample was pulverized to produce a 50g charge for fire assay for gold. The assay results of the composite samples are used to determine which 1m samples from the rig's cyclone and splitter are selected for fire assay using the same method.</li> </ul>
<i>Drilling techniques</i>	<ul style="list-style-type: none"> <li><i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i></li> </ul>	<ul style="list-style-type: none"> <li>Rotary air blast (RAB) drilling with a blade bit.</li> <li>Reverse Circulation (RC) drilling was carried out using a face sampling hammer with a nominal diameter of 140mm.</li> <li>Aircore (AC) drilling.</li> </ul>
<i>Drill sample recovery</i>	<ul style="list-style-type: none"> <li><i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></li> <li><i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></li> </ul>	<ul style="list-style-type: none"> <li>RC sample recoveries are visually estimated qualitatively on a metre basis.</li> <li>Various drilling additive (including muds and foams) have been used to condition the RC holes to maximize recoveries and sample quality.</li> </ul>



Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"><li>• Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li></ul>	<ul style="list-style-type: none"><li>• Insufficient drilling and geochemical data is available at the present stage to evaluate potential sample bias. Drill samples are sometimes wet which may result in sample bias because of preferential loss/gain of fine/coarse material.</li></ul>
Logging	<ul style="list-style-type: none"><li>• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li><li>• Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li><li>• The total length and percentage of the relevant intersections logged.</li></ul>	<ul style="list-style-type: none"><li>• Lithology, alteration and veining is recorded and imported into the Magnetic Resources central database. The logging is considered to be of sufficient standard to support a geological resource.</li><li>• All drill holes were logged in full.</li></ul>
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"><li>• If core, whether cut or sawn and whether quarter, half or all core taken.</li><li>• If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li><li>• For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li><li>• Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li><li>• Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</li><li>• Whether sample sizes are appropriate to the grain size of the material being sampled.</li></ul>	<ul style="list-style-type: none"><li>• RC samples are cyclone split to produce a 2-3kg sample. 4m composite samples are prepared by tube sampling bulk 1m samples.</li><li>• No field duplicates were taken</li><li>• Sample sizes are appropriate for the grain size being sampled</li></ul>
Quality of assay data and laboratory tests	<ul style="list-style-type: none"><li>• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li><li>• For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li><li>• Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</li></ul>	<ul style="list-style-type: none"><li>• RC samples are assayed using a 50g charge and a fire assay method with an AAS finish which is regarded as appropriate. The technique provides an estimate of the total gold content</li><li>• Industry standard standards and duplicates are used by the NATA registered laboratory conducting the analyses</li></ul>
Verification of sampling	<ul style="list-style-type: none"><li>• The verification of significant intersections by</li></ul>	<ul style="list-style-type: none"><li>• No independent verification of drill intersections</li></ul>



Criteria	JORC Code explanation	Commentary
<i>and assaying</i>	<p><i>either independent or alternative company personnel.</i></p> <ul style="list-style-type: none"><li>• <i>The use of twinned holes.</i></li><li>• <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></li><li>• <i>Discuss any adjustment to assay data.</i></li></ul>	<p>has yet been carried out.</p> <ul style="list-style-type: none"><li>• Twin holes are planned to be drilled.</li><li>• Primary data is entered into an in-house database and checked by the database manager.</li><li>• No adjustment of assay data other than averaging of repeat and duplicate assays</li><li>• No verification of historically reported drilling has been carried out</li></ul>
<i>Location of data points</i>	<ul style="list-style-type: none"><li>• <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></li><li>• <i>Specification of the grid system used.</i></li><li>• <i>Quality and adequacy of topographic control.</i></li></ul>	<ul style="list-style-type: none"><li>• Drill collars located by hand- held GPS with an accuracy of +/- 5m.</li><li>• Grid system: MGAz51 GDA94.</li><li>• Topographic control using regional DEM data.</li></ul>
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"><li>• <i>Data spacing for reporting of Exploration Results.</i></li><li>• <i>Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></li><li>• <i>Whether sample compositing has been applied.</i></li></ul>	<ul style="list-style-type: none"><li>• RC drilling was carried out at HN9 prospect. 1m samples were composited into 4m composite samples for assay.</li><li>• RC drilling was carried out and 1m samples were composited into 2m and 5m composite samples for assay</li></ul>
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"><li>• <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></li><li>• <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></li></ul>	<ul style="list-style-type: none"><li>• At HN9 historical geological mapping and the trends of old gold diggings indicate a general NNW to SSE trend to the geological structures. The historical drilling was carried out orthogonal to this trend.</li></ul>
<i>Sample security</i>	<ul style="list-style-type: none"><li>• <i>The measures taken to ensure sample security.</i></li></ul>	<ul style="list-style-type: none"><li>• Samples were stored in the field prior to dispatch to Perth using a commercial freight company.</li></ul>
<i>Audits or reviews</i>	<ul style="list-style-type: none"><li>• <i>The results of any audits or reviews of sampling techniques and data.</i></li></ul>	<ul style="list-style-type: none"><li>• No audits or reviews of the sampling techniques and data from historical drilling have been carried out.</li></ul>



## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"><li><i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></li><li><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></li></ul>	<ul style="list-style-type: none"><li>The HN9 target area is situated on exploration Licence E38/3127 and M38/1041 held 100% by Magnetic Resources NL.</li><li>Both E38/3127 and M38/1041 are granted tenements with no known impediments to obtaining a licence to operate.</li></ul>
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"><li><i>Acknowledgment and appraisal of exploration by other parties.</i></li></ul>	<ul style="list-style-type: none"><li>The HN9 area has been subject to historical exploration refer to text</li></ul>
<i>Geology</i>	<ul style="list-style-type: none"><li><i>Deposit type, geological setting and style of mineralisation.</i></li></ul>	<ul style="list-style-type: none"><li>HN9 Two mineralization styles have been observed: quartz veining and stock working in the porphyries and shear-hosted quartz veins on porphyry-amphibolite contacts.</li></ul>
<i>Drill hole Information</i>	<ul style="list-style-type: none"><li><i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i><ul style="list-style-type: none"><li><i>easting and northing of the drill hole collar</i></li><li><i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i></li><li><i>dip and azimuth of the hole</i></li><li><i>down hole length and interception depth</i></li><li><i>hole length.</i></li></ul></li><li><i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></li></ul>	<ul style="list-style-type: none"><li>Refer to table in the text of this release.</li></ul>
<i>Data aggregation methods</i>	<ul style="list-style-type: none"><li><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually</i></li></ul>	<ul style="list-style-type: none"><li>No weighting or cutting of gold values, other than averaging of duplicate and repeat analyses.</li></ul>

Criteria	JORC Code explanation	Commentary
	<p><i>Material and should be stated.</i></p> <ul style="list-style-type: none"><li>• <i>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></li><li>• <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></li></ul>	
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"><li>• <i>These relationships are particularly important in the reporting of Exploration Results.</i></li><li>• <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></li><li>• <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i></li></ul>	<ul style="list-style-type: none"><li>• The relationships between mineralization widths and intercept lengths at HN9 remain to be clarified.</li></ul>
Diagrams	<ul style="list-style-type: none"><li>• <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></li></ul>	<ul style="list-style-type: none"><li>• Refer to text.</li></ul>
Balanced reporting	<ul style="list-style-type: none"><li>• <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></li></ul>	<ul style="list-style-type: none"><li>• Plus 1g/t Au intersections from the RC drilling have been reported in this release.</li></ul>
Other substantive exploration data	<ul style="list-style-type: none"><li>• <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></li></ul>	<ul style="list-style-type: none"><li>•</li></ul>
Further work	<ul style="list-style-type: none"><li>• <i>The nature and scale of planned further work (eg tests for lateral extensions or</i></li></ul>	<ul style="list-style-type: none"><li>• Table 4 shows the drilling planned. Further deeper drilling will be planned to follow up</li></ul>



Criteria	JORC Code explanation	Commentary
	<p><i>depth extensions or large-scale step-out drilling).</i></p> <ul style="list-style-type: none"><li>• <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></li></ul>	<p>results from deeper intersections with 91 holes totaling 5997m at HN9.</p> <ul style="list-style-type: none"><li>• As outlined in this release.</li><li>• A map and table of the proposed drilling is shown in this release.</li></ul>