

Top 30 Shareholders

Accelerate Resources Limited (ASX:AX8) ("**Accelerate**" or "**the Company**") is pleased to provide the Top 30 Shareholders of its fully paid ordinary shares, following a recent non-renounceable Entitlement Offer and Shortfall Offer under the Company's Prospectus dated 21 April 2020.

The Top 30 Shareholders are as attached.

—ENDS—

For further information please contact
Yaxi Zhan
Managing Director

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This announcement was authorised for release by the Managing Director of Accelerate Resources Limited.

CONTACTS

BOARD



Rank	Name	Shares (Name)	Issued Capital (%)
1	GTT GLOBAL OPPORTUNITIES PTY LTD	5,062,434	6.38%
2	MISS YAXI ZHAN	4,000,000	5.04%
3	OURO PTY LTD	3,333,333	4.20%
4	GIBB RIVER DIAMONDS LIMITED	3,000,000	3.78%
5	THYLACINE RESOURCES PTY LTD	2,000,000	2.52%
6	MOUNTS BAY INVESTMENTS PTY LTD <CALVER CAPITAL A/C>	1,954,164	2.46%
7	XCEL CAPITAL PTY LTD	1,866,334	2.35%
8	CH2 INVESTMENTS PTY LTD	1,731,287	2.18%
9	DR SALIM CASSIM	1,667,000	2.10%
10	MR JAMES PETER ALLCHURCH <MANSTEIN HOLDINGS A/C>	1,400,000	1.76%
11	MR STUART RECHNER	1,399,753	1.76%
12	MURDOCH CAPITAL PTY LTD <GLOVAC SUPERFUND A/C>	1,363,574	1.72%
13	SYRACUSE CAPITAL PTY LTD <TENACITY A/C>	1,363,574	1.72%
14	NOVA MINERALS LIMITED	1,335,600	1.68%
15	TERENCE TOPPING	1,333,333	1.68%
16	GRANT MOONEY	1,333,333	1.68%
17	MURDOCH CAPITAL PTY LTD <GLOVAC SUPER FUND A/C>	1,253,014	1.58%
18	ALTOR CAPITAL MANAGEMENT PTY LTD <ALTOR ALPHA FUND A/C>	1,250,000	1.57%
19	MR JONATHAN HART <J HART FAMILY A/C>	1,250,000	1.57%
20	MR SHANE HOEHOCK WEE <WEE FAMILY A/C>	1,151,298	1.45%
21	OLI PRIVATE INVESTMENT PTY LTD	984,891	1.24%
22	JONATHAN ADAM DAVIES <THE DAVIES SUPERANNUATION>	968,470	1.22%
23	OMEN PTY LTD	968,470	1.22%
24	MR RINO PERRELLA + MRS SUSAN MARIA TERESA PERRELLA <R & S PERRELLA S/F A/C>	957,822	1.21%
25	MGL CORP PTY LTD	833,333	1.05%
26	SYRACUSE CAPITAL PTY LTD <THE ROCCO TASSONE S/F A/C>	738,172	0.93%
27	ANDREW HANS RUST	699,999	0.88%
28	MR HAITAO ZHOU	617,666	0.78%
29	MRS HENG ZHANG	600,000	0.76%
30	CORPORATE PROPERTY SERVICES PTY LTD <K W SHARE A/C>	596,549	0.75%
Top 30 shareholders		47,013,403	59.24%
Total Issued Capital (18 May 2020)		79,366,666	100%