

Market Announcement

20 May 2020

Argent Minerals Limited (ASX: ARD) - Trading Halt (2+2)

Description

The securities of Argent Minerals Limited ('ARD') will be placed in trading halt at the request of ARD, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 26 May 2020 or when the announcement is released to the market.

Issued by

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)



20 May 2020

Mr Sean Maloney ASX Compliance Pty Ltd Level 40, Central Park 152-158 St Georges Tce Perth WA 6000

(1 page by email)

Dear Mr Maloney

REQUEST FOR TRADING HALT

Argent Minerals Limited (the Company) hereby requests that its securities be placed in a "back to back" trading halt and provides the following information in accordance with ASX Listing Rule 17.1.

- The Company requests two consecutive "back to back" trading halts of two days each immediately, for the purposes of considering, planning, and executing a capital raise.
- The "back to back" trading halts are to last until the earlier of the company releasing an announcement regarding the capital raising or prior to the commencement of trading on Tuesday, 26 May 2020.
- The announcement is expected to end the trading halts.
- The Company is not aware of any reason why the trading halts should not be granted.
- The Company has no further information necessary to inform the market about the trading halts.

Should you require any further information, do not hesitate to contact me.

Yours Sincerely,

James Bahen Company Secretary Argent Minerals Limited