



21 May 2020

Veris secures works on Sydney Metro

Veris Australia (ASX: VRS) a leading surveying, digital and spatial, planning and urban design business is pleased to announce it has been awarded a contract for the provision of survey support to John Holland Pty Ltd for the new Sydney Metro integrated station development at Waterloo.

The Waterloo Metro Quarter concept comprises five building envelopes including three towers and two mid-rise buildings above and adjacent to the station. The project will create over 2000 jobs and is expected to be completed in 2024, with a total developable area with an end value close to \$1 billion Australian Dollars.

Veris Australia will provide a full range of surveying services including, property and detail surveys as well as on site construction support. Further to this, Veris will be providing comprehensive 3D modelling, using laser scanners in areas that are typically difficult to access using traditional equipment.

The works are expected to generate in the vicinity of \$1 million in total revenue for Veris Australia over the next three years.

The contract win highlights the strength of Veris Australia's relationships with large engineering and tier 1 contractors, like John Holland, on major infrastructure and development projects as a result of its broad service offering and national presence.

The contract win follows a number of recent contract awards and extensions for Veris Australia across significant infrastructure, engineering and cadastral scopes of work in NSW, Victoria, Queensland and Western Australia, including:

- Proserpine Prawn Farm, Gregory River – Tassal Group (ASX: TGR) – Provision of town planning and engineering surveys during construction. (*Queensland*).
- East Point Project – The BMD Group – Provision of Town planning and urban design, cadastral surveying, engineering and infrastructure surveying. (*Queensland*).
- Panel for Department of Transport & Main Roads, Queensland – Provision of engineering surveying and cadastral surveying services. (*Queensland*).
- Smithfield Bypass Project – Highway Construction / Albem Operations Joint Venture (HAJV) – Provision of additional engineering and infrastructure surveying services. (*Queensland*).
- Gold Coast Airport Upgrades – SEE Civil – Provision of infrastructure and civil surveying. (*Queensland*).
- Panel member of Main Roads – Provision of Engineering Survey Services, Northern Zone (Pilbara, Kimberley) Mobile Scanning, (State-wide), RPAS services that includes UAV capture and processing services (State-wide). (*Western Australia*).
- Waste to Energy Facility - Prospect Hill International Pty, Australia – Provision of support to the Planning and Approvals Australian Local Delivery Team. (*Victoria*).
- Mt Fyans Windfarm - Woolnorth Wind Farms - Spatial Data Analysis, Planning and Approvals Support with following Design and Construction Services. (*Victoria*).

Veris Australia's engagement on these projects is based on a schedule-of-rates-basis, and as a result, contract values may vary with changes to scopes of work, subsequent engagements or variation, however, the value of these recent awards is expected to generate within the vicinity of \$3 million in revenue over the next 1-2 years.

With these and other project awards, Veris has a secured pipeline of over \$30 million to be executed over the next 18 months. In addition to this, there is an identified pipeline of tendered projects and prospects with a weighted value in excess of \$70 million for execution over the same period.

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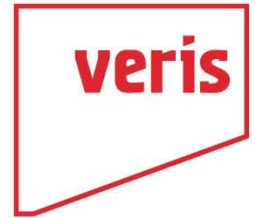
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Office Locations

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Comments from Veris Australia Chief Executive Officer, Michael Shirley:

"We are extremely pleased to be continuing our relationship with John Holland by providing our services on another landmark development for Sydney Metro."

"Our current pipeline of work, including recent significant awards, creates a strong position for Veris and shows we will be well positioned once the economy bounces back and infrastructure activity fully recovers."

– ENDS –

Issued by Veris Limited
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