

Release of Securities from Escrow

Vulcan Energy Resources Ltd advises in accordance with Listing Rule 3.10A that the following securities will be released from escrow on 30 May 2020:

5,920,000 fully paid ordinary shares

These securities were classified by ASX as restricted securities for a period of 24 months from 30 May 2018.

The Company will apply for quotation of the 5,920,000 fully paid ordinary shares released from escrow within 5 business days after the escrow period as required by Listing Rule 2.8.5.

This announcement has been authorised for release by the Company's Board of Directors.

For and on behalf of the Board

Robert Ierace

Chief Financial Officer - Company Secretary

For further information visit www.v-er.com

Highlights

Aiming to be the world's first
Zero Carbon Lithium™
producer.

Large, lithium-rich
geothermal brine project, in
the Upper Rhine Valley of
Germany.

Europe's **largest** JORC-
compliant lithium resource.

Located at the heart of the
EU Li-ion battery industry.

MoU agreement with German
geothermal operator at a
producing power plant.

Fast-track development of
project under way towards
production.

Corporate Directory

Managing Director
Dr Francis Wedin

Chairman
Gavin Rezos

Executive Director
Dr Horst Kreuter

Non-Executive Director
Ranya Alkadamani

Non-Executive Director
Katharina Gerber

CFO-Company Secretary
Robert Ierace

Fast Facts

Issued Capital: 53,670,002
Market Cap (@25c): \$13.4m

Contact

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