

22 May 2020

Despatch of Entitlements Issue Offer Document

Further to announcements to ASX on 14 May 2020, Nvoi Ltd (ASX:NVO) (**Nvoi** or **Company**) is pleased to announce that the Offer Document and personalised Entitlement and Acceptance Form relating to the non-renounceable entitlement offer (**Offer**) have been despatched to all eligible shareholders.

The Offer is an offer of approximately 299,545,308 new fully paid ordinary shares in the Company (**New Shares**) on the basis of one New Share for every five existing shares held by eligible shareholders on the Record Date (**Entitlement**). The offer price is a discount of approximately 25% to the volume weighted average price of Nvoi shares on ASX from the commencement of broad-scale COVID-19 lockdown measures on 16 March 2020 to announcement of the Offer.

The Offer opened today.

Only Nvoi shareholders with a registered address in Australia or New Zealand as at 7.00pm (AEST) on 19 May 2020 will be eligible to participate in the Entitlement Offer.

The Company also advises that eligible shareholders can access their personalised Entitlement and Acceptance Form through Automic's 'Investor Centre', via the below link:

<https://investor.automic.com.au/#/home>

This announcement has been approved for release to ASX by the Nvoi Board of Directors.

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About Nvoi

Nvoi Ltd (NVO:ASX) is a global provider of leading HR technology products that support and empower recruitment agencies and hiring teams. Our vision is to transform recruiting in Australia and across the globe by harnessing the power of technology so that businesses can focus on their own innovation and growth.

Website: www.nvoi.com.au