

ASX CODE: VPR

BOARD

Simon Higgins
Non-Executive Chairman

Adam Boyd
CEO & Managing Director

Peter Torre
Non-Executive Director

ISSUED CAPITAL

9,170M Ordinary Shares
175M Unlisted Options

PRINCIPAL OFFICE

1 Channel Close,
Henderson WA 6166
PO Box 7306,
Spearwood WA 6163

REGISTERED OFFICE

Unit B9, 431 Roberts Road,
Subiaco WA 6008

CONTACT

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CEO & Managing Director

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ASX ANNOUNCEMENT

22 May 2020

SHARE ISSUE CLEANSING NOTICE

This notice is given by Volt Power Group Limited (Volt or Company) under section 708A(5)(e)(i) of the Corporations Act 2001 (Cth) (Act).

The Company announced today the conversion of 175,000,000 unlisted options held by Mr Adam Boyd, CEO & Managing Director of the Company, into fully paid ordinary shares (New Shares) at an exercise price of \$0.0015 per New Share.

The Company advises that:

1. the New Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. this notice is being given under paragraph 5(e) of section 708A of the Act;
3. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 of the Act; and
4. as at the date of this notice, there is no 'excluded information' of the type referred to in sections 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company.

End

Issued by: Volt Power Group Limited ACN 009 423 189

Authorised by: The Board of Volt Power Group Limited

For further information contact:

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CEO & Managing Director
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